

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

Cash Settlement Date September 20, 2019

Transaction data

GENERAL DATA	
Calculation Date	September 13, 2019
Cash Settlement Date	September 20, 2019
Disbursement Date	June 28, 2019
3 Months Euribor (%)	-0,401%
Next Settlement Date	December 20, 2019
C.P.R.	1,06%
RONA	2.999.999.890,75
Portfolio Amortization	0,00

FIXED AMOUNT	
Fixed Component Amount	4.109.711,40
Issuer Operating Expenses	201.067,12
Subordinated Loan Amounts	1.000.716,33

REPLENISHMENT INFORMATION	
RONA	148.342.542,64
WA PD	0,71%
WA LGD	54,00%
% SCAN PROACTIVE-SECURE	4,44%

AGGREGATE SELLER PAYMENT	
	0,00

	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305424006	1.425	270,67	385.704,75	0,00	0,00	2,94	1,160%	293,22	417.838,50
TRANCHE B	ES0305424014	1.995	1.866,67	3.724.006,65	0,00	0,00	2,79	8,000%	2.022,22	4.034.328,90

Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	465.879,22
Non Worked-Out Initial Credit Prot. Amount	247.749,27
TOTAL	218.129,95

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	247.749,27
Credit Protection Adjustment Amount (>0)	0,00
TOTAL	247.749,27

CUMULATIVE CREDIT LOSSES	
Initial Credit Protection Amount	247.749,27
Credit Protection Adjustment Amount	0,00
TOTAL	247.749,27

REPLENISHMENT INFORMATION		
	Threshold	Actual Data
Cumulative Credit Losses	25.650.000,20	247.749,27
WA PD Non Defaulted	2,00%	0,75%
Buyer's Bankruptcy Event of Default	YES	NO
PRONA vs Initial PRONA	10,00%	95,06%
No replenishment on Settlement Date	YES	NO

SUBORDINATION EVENT INFORMATION		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	247.749,27
Cumulative Unmatured Losses	342.000.000,00	218.129,95
WA PD Non Defaulted	2,50%	0,75%
PRONA vs Initial PRONA	10,00%	95,06%

Tranches and amortisation

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	2.482.350.000,00	0,00	0,00	2.482.350.000,00
PROTECTED TRANCHE AMOUNT A	142.500.000,00	0,00	0,00	142.500.000,00
PROTECTED TRANCHE AMOUNT B	199.500.000,00	0,00	0,00	199.500.000,00
THRESHOLD AMOUNT	25.650.021,85	247.749,27	0,00	25.402.272,58
TOTALS	2.850.000.021,85	247.749,27	0,00	2.849.752.272,58

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QUARTER CREDIT EVENT NOTICE INFORMATION				
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
n/a	Restructuring	June 28, 2019	6.798,48	N/A
n/a	Restructuring	June 28, 2019	23.022,82	N/A
n/a	Restructuring	July 11, 2019	52.952,14	N/A
n/a	Restructuring	July 17, 2019	25.032,50	N/A
n/a	Restructuring	August 1, 2019	11.557,75	N/A
n/a	Restructuring	August 2, 2019	25.729,75	N/A
n/a	Restructuring	August 7, 2019	39.681,78	N/A
n/a	Restructuring	August 22, 2019	9.626,36	N/A
n/a	Restructuring	August 27, 2019	46.450,85	N/A
n/a	Restructuring	August 28, 2019	6.896,84	N/A

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QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
n/a	Restructuring	June 28, 2019	6.798,48	N/A	-		-
n/a	Restructuring	June 28, 2019	23.022,82	N/A	-		-
n/a	Restructuring	July 11, 2019	52.952,14	N/A	-		-
n/a	Restructuring	July 17, 2019	25.032,50	N/A	-		-
n/a	Restructuring	August 1, 2019	11.557,75	N/A	-		-
n/a	Restructuring	August 2, 2019	25.729,75	N/A	-		-
n/a	Restructuring	August 7, 2019	39.681,78	N/A	-		-
n/a	Restructuring	August 22, 2019	9.626,36	N/A	-		-
n/a	Restructuring	August 27, 2019	46.450,85	N/A	-		-
n/a	Restructuring	August 28, 2019	6.896,84	N/A	-		-

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.