



FONDO DE TITULIZACIÓN HIPOTECARIA HIPOTEBANSA VII

Francisco Fortes Clavero
Analyst
Santander de Titulización
Ciudad Grupo Santander
Ed. Encinar 28660 Boadilla del Monte
ffortes@gruposantander.com
Tel: +34 91 289 32 90



FONDO DE TITULIZACION HIPOTECARIA : HIPOTEBANSA 7

I. DATA OF THE FUND

Constitution Date	May 5th 1998.	Paying Agent	Banco Santander	
Disbursement Date	May 8th 1998.	Negotiation Market	AIAF	
Final Date of Redemption	December 18th 2027.	Rating Agencies	S&P Moody's España	
Gestora	Santander deTitulización	Calification	Inicial	Actual
MP's Seller	Banco Santander	Class A	AAA/Aaa	AAA/Aaa
SWAP Counterparty	Banco Santander	Class B	A/A2	A/A2

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Cur/Ini
Class A		Nominal per Bond	150.253,03	13.675,94 €	
(ISIN=ES0338659008)	2.055	Total Nominal	308.769.968,63	28.104.056,70 €	9,10%
Class B		Nominal per Bond	150.253,03	55.672,70 €	
(ISIN=ES0338659016)	57	Total Nominal	8.564.422,49	3.173.343,90 €	37,05%

REDEMPTION AND INTEREST OF THE BONDS			
	Current		Next
Current Redemption Date	June 18, 2009	Next Coupon Date	September 18, 2009
Principal accrued per Bond and not paid	0	Interest Rate	Serie A- 1,4169% Serie B- 1,7971%
Bullet	NO		
Class A Redemption	810,49 €	Gross Interest	Serie A- 48,84 €
Class B Redemption	0,00 €	Next Coupon Date	Serie B- 252,18 €
Class A Gross Interest	65,71 €	Net Interest	Serie A- 40,05 €
Class B Gross Interest	305,90 €	Next Coupon Date	Serie B- 206,79 €

III. ASSET PURCHASED BY THE FUND: MORTGAGES PARTICIPATIONS

MORTGAGES PARTICIPATION	ISSUE DATE	CURRENT DATE
Number of loans	5.555	1.415
Credit Rights Outstanding Balance to be amortised	317.334.470,71 €	31.277.391,55 €
Credit Rights Outstanding Balance per loan to be amortised	57.125,92 €	22.104,16 €
Rate Interest	5,82%	5,00%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,77%
Average Monthly Single Rate	8,69%
Constant Prepayment Rate from Constitution	11,12%



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

QUARTERLY BTH'S PAYOUT REPORT

Report date: June 18th, 2009

BONDS PRINCIPAL	
PREVIOUS BALANCE:	32.942.957,55 €
PRINCIPAL AMORTISED:	1.665.556,95 €
OUTSTANDING BALANCE:	31.277.400,60 €
% OF INITIAL BALANCE:	9,86%
PRINCIPAL ACCRUED NOT PAID:	0,00

DATA	
Determination Date	June 10, 2009
Payment Date	June 18, 2009
Last Payment Date	March 18, 2009
Num of Days (Act/360)	92
3 Months Libor(%)	1,24750%
Next Payment Date	September 18, 2009

ACUMULATIVE INTEREST PAID TO	
BTH'S HOLDERS AS OF PREVIOUS PAYMENT DATE:	60.608.031,74 €
INTEREST PAID ON June 18th, 2009	152.470,35 €
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DATE:	60.760.502,09 €

RESIDUAL LIFE (YEARS)		
	Initial	June 18, 2009
Class A	5,6	0,25
Class B	11	0,25



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

QUARTERLY COLLATERAL REPORT

Report date: June 18th, 2009

MP'S PRINCIPAL	
PREVIOUS BALANCE:	32.942.947,82 €
PRINCIPAL AMORTISED:	1.665.556,27 €
OUTSTANDING BALANCE:	31.277.391,55 €
NUMBER OF LOANS:	1.415
LTV	29,64%

INTEREST	
INTEREST RECEIVED DURING RELEVANT PERIOD:	446.226,18
INTEREST ACCRUED DURING RELEVANT PERIOD:	469.737,42



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

QUARTERLY COLLATERAL REPORT

Report date: June 18th, 2009

MP'S IN ARREARS					
MP'S IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	OVER 180 DAYS
PRINCIPAL BALANCE IN ARREARS:	217,77 €	2.693,85 €	918,27 €	795,45 €	0,00 €
INTEREST ACCRUED ON MP'S IN ARREARS:	198,19 €	686,57 €	82,87 €	84,70 €	0,00 €
OUTSTANDING BALANCE:	47.347,12 €	236.604,69 €	33.996,16 €	19.128,64 €	118.591,71 €
NUMBER OF LOANS:	2	6	1	1	3
% OF OUTSTANDING BALANCE	0,15%	0,76%	0,11%	0,06%	0,38%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

NET LOSS	0,68 €
-----------------	--------

Contentius	118.591,71
-------------------	------------

Contentius : Loans in which the originator will take legal actions. This amount is included in the over 180 days in arrears bucket.

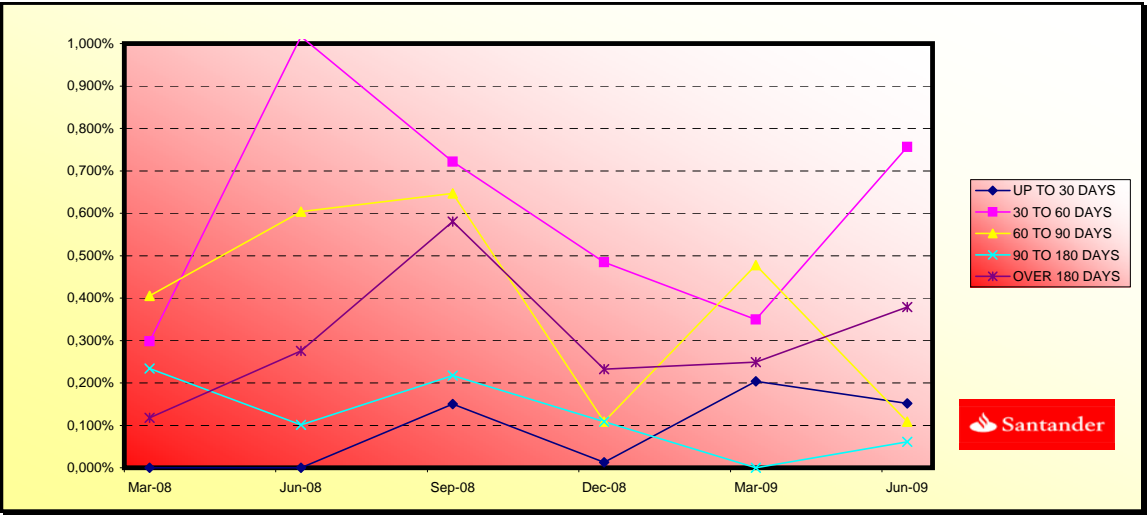
TRANSITORY PROPERTY	
LAST BALANCE	0,00 €
CURRENT BALANCE	0,00 €
NUMBER TRANS. PROP	0,00 €



**FONDO DE TITULIZACION HIPOTECARIA
HIPOTEBANSA VII**

Report date: June 18th, 2009

ARREARS PERFORMANCE						
	11-Mar-08	11-Jun-08	11-Sep-08	11-Dec-08	11-Mar-09	10-Jun-09
UP TO 30 DAYS	0,000%	0,000%	0,150%	0,013%	0,204%	0,151%
30 TO 60 DAYS	0,298%	1,017%	0,722%	0,485%	0,350%	0,756%
60 TO 90 DAYS	0,405%	0,604%	0,647%	0,108%	0,478%	0,109%
90 TO 180 DAYS	0,234%	0,101%	0,217%	0,109%	0,000%	0,061%
OVER 180 DAYS	0,118%	0,275%	0,581%	0,233%	0,249%	0,379%





**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: June 18th, 2009

TOTAL CASH RECEIVED END OF PERIOD:		2.145.132,86 €
a) CASH RECEIVED - PRINCIPAL		
1. AMORTIZATION OF MP'S:	1.664.649,68 €	
b) CASH RECEIVED – INTEREST		
1. INTEREST RECEIVED FROM MP'S:	446.226,18 €	
2. INTEREST RECEIVED UNDER GIC:	32.282,07 €	
c) CONTENTIUS COLLECTION		
	1.974,93 €	
d) OTHERS		
	0,00 €	

TOTAL CASH PAID END OF PERIOD:		2.145.132,86 €
1. CURRENT EXPENSES:		
	24.393,16 €	
2. NET INTEREST UNDER CLASS A SWAP:		
	248.503,40 €	
3. INTEREST PAID TO BTH'S A HOLDERS:		
	135.034,05 €	
4. AMORTISATION OF BTH'S A AND B:		
	1.665.556,95 €	
5. NET INTEREST UNDER CLASS B SWAP:		
	23.448,60 €	
6. INTEREST PAID TO BTH'S B HOLDERS:		
	17.436,30 €	
7. INTEREST PAID ON SUBORDINATED LOAN:		
	17.570,20 €	
8. REPAYMENT OF SUBORDINATED LOAN:		
	29.313,78 €	
9. FEE IN FAVOUR OF SANTANDER		
	13.190,20 €	
10. UTILIZATIONS OF PRINCIPAL AND SECONDARY RESERVE FUND:		
	-29.313,78 €	

TREASURY ACCOUNT STATEMENT		1.343.818,08 €
a) RELATED TO THE PRINCIPAL RESERVE FUND		
1. PREVIOUS BALANCE:	408.492,55 €	
2. PERIOD UTILIZATION:	-20.652,89 €	
3. OUTSTANDING BALANCE:	387.839,66 €	
b) RELATED TO THE SECONDARY RESERVE FUND		
1. PREVIOUS PERIOD RETENCION:	964.639,31 €	
2. PERIOD UTILIZATION:	-8.660,89 €	
3. OUTSTANDING BALANCE:	955.978,42 €	
c) WITHHOLDING ON BTH'S INTEREST TO BE PAID		
	0,00 €	



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

Report date: June 18th, 2009

CREDIT ENHANCEMENT		
CONCEPTS	08/05/1998	June 18, 2009
SUBORDINATED ISSUE	2,70%	10,15%
PRINCIPAL RESERVE FUND	3.934.946,45 (1,24%)	387.839,66(1,24%)
SECONDARY RESERVE FUND	2.443.474,81 (0,77%)	955.978,42(3,06%)
EXCESS SPREAD	0,65%	0,65%

SUBORDINATED LOAN		
CONCEPTS	08/05/1998	June 18, 2009
TOTAL OUTSTANDING	7.458.560 €	1.345.594,82 €
INTEREST RATE	5,22	4,35%



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

TRIGGERS

Report date: June 18th, 2009

CLASS B REDEMPTION	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) MP'S IN ARREARS OVER 90 DAYS	137.720,35 €
2) 7% MP'S OUTSTANDING BALANCE	2.189.417,41 €

CLASS B IS NOT AMORTISED



FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII

Report date: June 18th, 2009

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	2.101,93 €	6,76%	337	23,81%
10-19,99	7.499,70 €	24,14%	466	32,93%
20-29,99	6.531,14 €	21,02%	254	17,95%
30-39,99	6.566,13 €	241,13%	168	11,87%
40-49,99	4.862,27 €	15,65%	130	9,18%
50-59,99	3.264,89 €	10,51%	57	4,02%
60-69,99	237,48 €	0,76%	3	0,21%
70-79,99	0,00 €	0,00%	0	0,00%
>80	0,00 €	0,00%	0	0,00%



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

Report date: June 18th, 2009

DEFINITIONS

TRANSITORY PROPERTIES: Those assets in the Balance of the Fund as a consequence of a judicial or non judicial process.

CONTENTIOUS : Loans in which the originator will take legal actions. This amount is included in the bucket >180 days in arrears.

NET LOSS: Loans which the originator considers that will not recover (net of recoveries)

TASAS DE PREPAGO - HIPOTEBANSA VII

June 18th 2009

1000

Fecha	Balance antes de prepago 166,386	Balance Real	0,98% Permanencia Vector de Prepago	a final de mes	Mortalidad mensual media	Tasa Cte. Prepago 11,25%	Mortalidad mensual	Tasa Cte. Prepago 8,69%	Balance después de prepago	
1	317.334,39		100,00%	100,00%					317.334,39	
2	1-jun-98	316.122,28	312.222,65	99,02%	98,77%	1,23%	13,84%	1,23%	13,84%	313.031,16
3	1-jul-98	314.904,28	309.267,47	98,05%	98,21%	0,90%	10,27%	0,56%	6,55%	308.775,99
4	1-ago-98	313.680,38	306.826,46	97,10%	97,81%	0,73%	8,46%	0,40%	4,72%	304.568,36
5	1-sep-98	312.450,54	304.371,89	96,15%	97,41%	0,65%	7,56%	0,41%	4,81%	300.407,79
6	1-oct-98	311.214,74	302.323,25	95,21%	97,14%	0,58%	6,72%	0,28%	3,29%	296.293,79
7	1-nov-98	309.972,94	299.911,08	94,27%	96,75%	0,55%	6,39%	0,40%	4,70%	292.225,86
8	1-dic-98	308.725,13	297.141,48	93,35%	96,25%	0,54%	6,35%	0,52%	6,10%	288.203,54
9	1-ene-99	307.471,25	292.560,21	92,44%	95,15%	0,62%	7,19%	1,14%	12,86%	284.226,35
10	1-feb-99	306.211,30	289.384,09	91,54%	94,50%	0,63%	7,26%	0,68%	7,85%	280.293,81
11	1-mar-99	304.945,24	286.556,32	90,64%	93,97%	0,62%	7,19%	0,57%	6,59%	276.405,47
12	1-abr-99	303.673,04	283.632,30	89,75%	93,40%	0,62%	7,18%	0,61%	7,03%	272.560,85
13	1-may-99	302.394,66	280.833,20	88,88%	92,87%	0,61%	7,13%	0,57%	6,61%	268.759,51
14	1-jun-99	301.110,09	278.037,96	88,01%	92,34%	0,61%	7,09%	0,57%	6,66%	265.001,00
15	1-jul-99	299.824,60	274.221,59	87,15%	91,46%	0,64%	7,37%	0,95%	10,82%	261.289,49
16	1-ago-99	298.532,87	271.294,76	86,30%	90,88%	0,64%	7,37%	0,64%	7,41%	257.619,84
17	1-sep-99	297.234,87	268.789,28	85,45%	90,43%	0,63%	7,27%	0,49%	5,73%	253.991,62
18	1-oct-99	295.930,58	265.786,98	84,62%	89,81%	0,63%	7,30%	0,68%	7,87%	250.404,40
19	1-nov-99	294.619,96	263.044,15	83,79%	89,28%	0,63%	7,28%	0,59%	6,87%	246.857,74
20	1-dic-99	293.302,99	260.845,13	82,97%	88,93%	0,62%	7,14%	0,39%	4,59%	243.351,23
21	1-ene-00	291.979,63	257.110,89	82,16%	88,06%	0,63%	7,35%	0,98%	11,20%	239.884,45
22	1-feb-00	290.649,85	254.178,48	81,35%	87,45%	0,64%	7,38%	0,69%	7,95%	236.456,97
23	1-mar-00	289.313,62	250.965,85	80,56%	86,75%	0,64%	7,46%	0,81%	9,28%	233.068,39
24	1-abr-00	287.970,91	248.126,73	79,77%	86,16%	0,65%	7,48%	0,67%	7,75%	229.718,30
25	1-may-00	286.621,69	245.508,94	78,99%	85,66%	0,64%	7,45%	0,59%	6,85%	226.406,30
26	1-jun-00	285.265,93	242.403,43	78,22%	84,97%	0,65%	7,52%	0,80%	9,14%	223.131,98
27	1-jul-00	283.905,24	239.449,93	77,45%	84,34%	0,65%	7,56%	0,74%	8,58%	219.896,24
28	1-ago-00	282.537,95	236.088,70	76,70%	83,56%	0,66%	7,67%	0,93%	10,57%	216.697,38
29	1-sep-00	281.164,03	233.850,44	75,95%	83,17%	0,66%	7,59%	0,46%	5,43%	213.535,02
30	1-oct-00	279.783,45	232.034,08	75,20%	82,93%	0,64%	7,45%	0,29%	3,39%	210.408,78
31	1-nov-00	278.396,17	229.434,03	74,47%	82,41%	0,64%	7,45%	0,63%	7,28%	207.318,26
32	1-dic-00	277.002,16	226.582,61	73,74%	81,80%	0,65%	7,48%	0,75%	8,59%	204.263,11
33	1-ene-01	275.607,96	222.932,14	73,02%	80,89%	0,66%	7,65%	1,11%	12,57%	201.247,74
34	1-feb-01	274.206,99	219.534,18	72,31%	80,06%	0,67%	7,77%	1,02%	11,59%	198.266,92
35	1-mar-01	272.799,23	217.354,07	71,60%	79,68%	0,67%	7,71%	0,48%	5,63%	195.320,29
36	1-abr-01	271.384,64	215.264,54	70,90%	79,32%	0,66%	7,64%	0,45%	5,21%	192.407,48
37	1-may-01	269.963,19	212.793,97	70,21%	78,82%	0,66%	7,63%	0,63%	7,27%	189.528,15
38	1-jun-01	268.534,84	210.160,96	69,52%	78,26%	0,66%	7,64%	0,71%	8,22%	186.681,94
39	1-jul-01	267.103,73	206.617,54	68,84%	77,35%	0,67%	7,79%	1,16%	13,06%	183.871,35
40	1-ago-01	265.665,67	203.489,25	68,17%	76,60%	0,68%	7,88%	0,98%	11,16%	181.093,16
41	1-sep-01	264.220,64	201.109,50	67,50%	76,11%	0,68%	7,86%	0,63%	7,29%	178.347,01
42	1-oct-01	262.768,60	198.301,75	66,84%	75,47%	0,68%	7,91%	0,85%	9,75%	175.632,56
43	1-nov-01	261.309,52	195.608,81	66,19%	74,86%	0,69%	7,94%	0,81%	9,27%	172.949,48
44	1-dic-01	259.843,36	191.134,46	65,54%	73,56%	0,71%	8,21%	1,74%	18,95%	170.297,45
45	1-ene-02	258.372,98	187.120,26	64,90%	72,42%	0,73%	8,42%	1,54%	17,02%	167.677,99
46	1-feb-02	256.895,45	184.751,94	64,26%	71,92%	0,73%	8,42%	0,70%	8,06%	165.088,90
47	1-mar-02	255.410,77	182.557,20	63,63%	71,48%	0,73%	8,39%	0,61%	7,12%	162.529,85
48	1-abr-02	253.918,88	179.971,44	63,01%	70,88%	0,73%	8,41%	0,84%	9,60%	160.000,53

DEAL	317.334	3.173,3439
MEZZ. DECLINN	10,00%	
MEZZ. STOPS DECLINN	1,00%	
VIDA RESIDUAL DESDE	11-jun-09	

0,25

0,25

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			317.334,39				
11-jun-98		0	308.769,97	8.564,42			
11-jul-98	1	0	308.769,97	8.564,42	0	0	0
11-ago-98	1	0	308.769,97	8.564,42	0	0	0
11-sep-98	1	16.927	308.769,97	8.564,42	16.927	-66.453.836	0
11-oct-98	1	0	291.843,37	8.564,42	0	0	0
11-nov-98	1	0	291.843,37	8.564,42	0	0	0
11-dic-98	1	12.204	291.843,37	8.564,42	12.204	-46.803.290	0
11-ene-99	1	0	279.639,12	8.564,42	0	0	0
11-feb-99	1	0	279.639,12	8.564,42	0	0	0
11-mar-99	1	11.798	279.639,12	8.564,42	11.798	-44.183.791	0
11-abr-99	1	0	267.841,04	8.564,42	0	0	0
11-may-99	1	0	267.841,04	8.564,42	0	0	0
11-jun-99	1	11.404	267.841,04	8.564,42	11.404	-41.660.523	0
11-jul-99	1	0	256.436,58	8.564,42	0	0	0
11-ago-99	1	0	256.436,58	8.564,42	0	0	0
11-sep-99	1	11.009	256.436,58	8.564,42	11.009	-39.204.398	0
11-oct-99	1	0	245.427,20	8.564,42	0	0	0
11-nov-99	1	0	245.427,20	8.564,42	0	0	0
11-dic-99	1	10.640	245.427,20	8.564,42	10.640	-36.922.141	0
11-ene-00	1	0	234.786,81	8.564,42	0	0	0
11-feb-00	1	0	234.786,81	8.564,42	0	0	0
11-mar-00	1	10.283	234.786,81	8.564,42	10.283	-34.745.727	0
11-abr-00	1	0	224.503,97	8.564,42	0	0	0
11-may-00	1	0	224.503,97	8.564,42	0	0	0
11-jun-00	1	9.936	224.503,97	8.564,42	9.936	-32.660.966	0
11-jul-00	1	0	214.567,56	8.564,42	0	0	0
11-ago-00	1	0	214.567,56	8.564,42	0	0	0
11-sep-00	1	9.597	214.567,56	8.564,42	9.597	-30.662.294	0
11-oct-00	1	0	204.970,60	8.564,42	0	0	0
11-nov-00	1	0	204.970,60	8.564,42	0	0	0
11-dic-00	1	9.272	204.970,60	8.564,42	9.272	-28.780.016	0
11-ene-01	1	0	195.698,69	8.564,42	0	0	0
11-feb-01	1	0	195.698,69	8.564,42	0	0	0
11-mar-01	1	8.943	195.698,69	8.564,42	8.943	-26.953.672	0
11-abr-01	1	0	186.755,86	8.564,42	0	0	0
11-may-01	1	0	186.755,86	8.564,42	0	0	0
11-jun-01	1	8.638	186.755,86	8.564,42	8.638	-25.241.262	0
11-jul-01	1	0	178.117,51	8.564,42	0	0	0
11-ago-01	1	0	178.117,51	8.564,42	0	0	0
11-sep-01	1	8.335	178.117,51	8.564,42	8.335	-23.587.850	0
11-oct-01	1	0	169.782,58	8.564,42	0	0	0

DEAL 317.334 3.173,3439
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11-jun-09

0,25 0,25

		SERIE A		SERIE B				
		PRINCIPAL	SENIOR	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
11-nov-01	1	0	169.782,58	8.564,42	0	0	0	0
11-dic-01	1	8.050	169.782,58	8.564,42	8.050	-22.047.739	0	0
11-ene-02	1	0	161.733,03	8.564,42	0	0	0	0
11-feb-02	1	0	161.733,03	8.564,42	0	0	0	0
11-mar-02	1	7.768	161.733,03	8.564,42	7.768	-20.576.358	0	0
11-abr-02	1	0	153.965,43	8.564,42	0	0	0	0
11-may-02	1	0	153.965,43	8.564,42	0	0	0	0
11-jun-02	1	7.500	153.965,43	8.564,42	7.500	-19.177.656	0	0
11-jul-02	1	0	146.465,37	8.564,42	0	0	0	0
11-ago-02	1	0	146.465,37	8.564,42	0	0	0	0
11-sep-02	1	7.200	146.465,37	8.564,42	7.200	-17.746.971	0	0
11-oct-02	1	0	139.265,79	8.564,42	0	0	0	0
11-nov-02	1	0	139.265,79	8.564,42	0	0	0	0
11-dic-02	1	6.950	139.265,79	8.564,42	6.950	-16.500.246	0	0
11-ene-03	1	0	132.315,39	8.564,42	0	0	0	0
11-feb-03	1	0	132.315,39	8.564,42	0	0	0	0
11-mar-03	1	6.659	132.315,39	8.564,42	6.659	-15.209.490	0	0
11-abr-03	1	0	125.656,24	8.564,42	0	0	0	0
11-may-03	1	0	125.656,24	8.564,42	0	0	0	0
11-jun-03	1	6.428	125.656,24	8.564,42	6.428	-14.089.261	0	0
11-jul-03	1	0	119.228,66	8.564,42	0	0	0	0
11-ago-03	1	0	119.228,66	8.564,42	0	0	0	0
11-sep-03	1	6.191	119.228,66	8.564,42	6.191	-13.001.630	0	0
11-oct-03	1	0	113.037,41	8.564,42	0	0	0	0
11-nov-03	1	0	113.037,41	8.564,42	0	0	0	0
11-dic-03	1	5.975	113.037,41	8.564,42	5.975	-12.002.939	0	0
11-ene-04	1	0	107.062,82	8.564,42	0	0	0	0
11-feb-04	1	0	107.062,82	8.564,42	0	0	0	0
11-mar-04	1	5.743	107.062,82	8.564,42	5.743	-11.014.234	0	0
11-abr-04	1	0	101.320,26	8.564,42	0	0	0	0
11-may-04	1	0	101.320,26	8.564,42	0	0	0	0
11-jun-04	1	5.540	101.320,26	8.564,42	5.540	-10.116.666	0	0
11-jul-04	1	0	95.779,92	8.564,42	0	0	0	0
11-ago-04	1	0	95.779,92	8.564,42	0	0	0	0
11-sep-04	1	5.324	95.779,92	8.564,42	5.324	-9.231.188	0	0
11-oct-04	1	0	90.456,28	8.564,42	0	0	0	0
11-nov-04	1	0	90.456,28	8.564,42	0	0	0	0
11-dic-04	1	5.135	90.456,28	8.564,42	5.106	-8.388.482	29	-48.227
11-ene-05	1	0	85.350,69	8.535,07	0	0	0	0
11-feb-05	1	0	85.350,69	8.535,07	0	0	0	0
11-mar-05	1	4.923	85.350,69	8.535,07	4.475	-6.949.980	448	-694.998
11-abr-05	1	0	80.875,50	8.087,55	0	0	0	0
11-may-05	1	0	80.875,50	8.087,55	0	0	0	0
11-jun-05	1	4.747	80.875,50	8.087,55	4.316	-6.305.023	432	-630.502
11-jul-05	1	0	76.559,94	7.655,99	0	0	0	0
11-ago-05	1	0	76.559,94	7.655,99	0	0	0	0
11-sep-05	1	4.546	76.559,94	7.655,99	4.132	-5.657.220	413	-565.722
11-oct-05	1	0	72.427,57	7.242,76	0	0	0	0
11-nov-05	1	0	72.427,57	7.242,76	0	0	0	0
11-dic-05	1	4.382	72.427,57	7.242,76	3.984	-5.091.538	398	-509.154
11-ene-06	1	0	68.443,58	6.844,36	0	0	0	0

DEAL 317.334 3.173,3439
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11-jun-09

0,25 0,25

		PRINCIPAL	SENIOR	MEZZANIE	SERIE A		SERIE B	
					PRINCIPAL	VIDA	PRINCIPAL	VIDA
11-feb-06	1	0	68.443,58	6.844,36	0	0	0	0
11-mar-06	1	4.184	68.443,58	6.844,36	3.804	-4.518.991	380	-451.899
11-abr-06	1	0	64.639,71	6.463,97	0	0	0	0
11-may-06	1	0	64.639,71	6.463,97	0	0	0	0
11-jun-06	1	4.033	64.639,71	6.463,97	3.666	-4.018.374	367	-401.837
11-jul-06	1	0	60.973,31	6.097,33	0	0	0	0
11-ago-06	1	0	60.973,31	6.097,33	0	0	0	0
11-sep-06	1	3.880	60.973,31	6.097,33	3.528	-3.541.813	353	-354.181
11-oct-06	1	0	57.445,61	5.744,56	0	0	0	0
11-nov-06	1	0	57.445,61	5.744,56	0	0	0	0
11-dic-06	1	3.739	57.445,61	5.744,56	3.399	-3.103.413	340	-310.341
11-ene-07	1	0	54.046,47	5.404,65	0	0	0	0
11-feb-07	1	0	54.046,47	5.404,65	0	0	0	0
11-mar-07	1	3.595	54.046,47	5.404,65	3.269	-2.690.007	327	-269.001
11-abr-07	1	0	50.777,94	5.077,79	0	0	0	0
11-may-07	1	0	50.777,94	5.077,79	0	0	0	0
11-jun-07	1	3.463	50.777,94	5.077,79	3.148	-2.301.453	315	-230.145
11-jul-07	1	0	47.629,57	4.762,96	0	0	0	0
11-ago-07	1	0	47.629,57	4.762,96	0	0	0	0
11-sep-07	1	3.183	47.629,57	4.762,96	2.893	-1.848.810	289	-184.881
11-oct-07	1	0	44.736,29	4.473,63	0	0	0	0
11-nov-07	1	0	44.736,29	4.473,63	0	0	0	0
11-dic-07	1	3.065	44.736,29	4.473,63	2.787	-1.527.176	279	-152.718
11-ene-08	1	0	41.949,47	4.194,95	0	0	0	0
11-feb-08	1	0	41.949,47	4.194,95	0	0	0	0
11-mar-08	1	2.722	41.949,47	4.194,95	2.475	-1.130.882	247	-113.088
11-abr-08	1	0	39.474,89	3.947,49	0	0	0	0
11-may-08	1	0	39.474,89	3.947,49	0	0	0	0
11-jun-08	1	2.622	39.474,89	3.947,49	2.384	-870.174	238	-87.017
11-jul-08	1	0	37.090,85	3.709,09	0	0	0	0
11-ago-08	1	0	37.090,85	3.709,09	0	0	0	0
11-sep-08	1	2.521	37.090,85	3.709,09	2.292	-625.709	229	-62.571
11-oct-08	1	0	34.798,88	3.479,89	0	0	0	0
11-nov-08	1	0	34.798,88	3.479,89	0	0	0	0
11-dic-08	1	2.428	34.798,88	3.479,89	2.207	-401.739	221	-40.174
11-ene-09	1	0	32.591,53	3.259,15	0	0	0	0
11-feb-09	1	0	32.591,53	3.259,15	0	0	0	0
11-mar-09	1	2.330	32.591,53	3.259,15	2.244	-206.470	86	-7.895
11-abr-09	1	0	30.347,28	3.173,34	0	0	0	0
11-may-09	1	0	30.347,28	3.173,34	0	0	0	0
11-jun-09	1	2.243	30.347,28	3.173,34	2.243	0	0	0
11-jul-09	1	0	28.104,05	3.173,34	0	0	0	0
11-ago-09	1	0	28.104,05	3.173,34	0	0	0	0
11-sep-09	1	31.277	28.104,05	3.173,34	28.104	2.585.573	3.173	291.947