



F.T.H.: BANESTO 4

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H.: BANESTO 4

INFORMATION AT:

QUARTER/SEMESTER:

September 15, 2010 - December 15, 2010

YEAR:

2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	December 15, 2003	Paying Agent	BANESTO	
Disbursement Date	December 18, 2003	Negotiation Market	AIAF	
Final Date of Redemption	March 15, 2038	Ratings Agencies	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANESTO	CLASS A	AAA	AAA
		CLASS B	A	A

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0339774004	14.550	Nominal per Bond	100.000,00	28.763,92	
		Total Nominal	1.455.000.000,00	418.515.036,00	28,76 %
CLASS B ES0339774012	450	Nominal per Bond	100.000,00	93.003,35	
		Total Nominal	45.000.000,00	41.851.507,50	93,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 15, 2010			Next Payment Date March 15, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	903,47 €	80,92 €	1,2260 %	88,16 €	71,41 €
CLASS B	2.921,20 €	370,75 €	1,6760 %	389,68 €	315,64 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	19.736	9.085
CR's Outstanding to be amortised	1.500.001.687,69	460.366.564,49
CR's Outstanding per Loan to be amortised	76.003,33	50.673,25
Interest Rate	3,73 %	2,31 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	9,55 %
Average Monthly Single Rate	7,34 %
Constant Prepayment Rate from Constitution	11,70 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	364,20	105.893,26	20.451,44
Debt to be amortised	0,00	0,00	460.279.499,19
Total Debt	364,20	105.893,26	460.299.950,63

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QUARTERLY BONDS PAYOUT REPORT

December 15, 2010

BONDS. PRINCIPAL	
Previous Balance	474.826.572,00 €
Principal Amortised	14.460.028,50 €
Outstanding Balance	460.366.543,50 €
% of Initial Balance	30,69 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	December 07, 2010
Payment Date	December 15, 2010
Last Payment Date	September 15, 2010
Number of Days (Act/360)	91
Reference Interest Rate (%)	1,026 %
Next Payment Date	March 15, 2011

INTEREST PAID	
CLASS A	1.177.386,00 €
CLASS B	166.837,50 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	December 15, 2010
CLASS A	8,90	3,76
CLASS B	16,80	3,78

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QUARTERLY COLLATERAL REPORT

December 15, 2010

PRINCIPAL	
Previous Balance	474.826.508,96 €
Principal Amortised	14.459.944,47 €
Outstanding Balance	460.366.564,49 €
Number of Credit Rights	9.085
LTV	46,52%

INTEREST	
Interest received during relevant period	2.597.441,88 €
Interest accrued during relevant period	3.358.430,87 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	>180 DAYS
Principal Balance in Arrears	280,58 €	35.039,95 €	10.135,75 €	30.659,62 €	10.949,40 €
Interest accrued on Credit Rights in Arrears	83,62 €	14.369,51 €	5.549,28 €	10.139,15 €	9.502,04 €
Outstanding Balance	54.432,54 €	4.531.169,97 €	854.768,15 €	1.452.900,41 €	490.692,77 €
Number of Credit Rights	355	75	16	24	30
% of Outstanding Balance	0,01 %	0,98 %	0,19 %	0,32 %	0,16%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	620.015,19 €
Difference in Actual Period	285.295,94 €
Cumulative WRITE OFF up to date	905.311,13 €

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QUARTERLY COLLATERAL REPORT

December 15, 2010

CONTENTIOUS / JUDICIAL	
Last balance	518.580,83 €
Difference in Actual Period	-67.227,05 €
Current balance	451.353,78 €

TRANSITORY PROPERTIES	
Last balance	228.465,85 €
Difference in Actual Period	203.877,72 €
Current balance	432.343,57 €

NET LOSSES	
Last balance	3.905,81 €
Difference in Actual Period	0,00 €
Current balance	3.905,81 €

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QUARTERLY REPORT - ALLOCATION OF CASH

December 15, 2010

TOTAL CASH RECEIVED END OF PERIOD	16.722.544,49 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	14.383.993,76 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.597.441,88 €
Interest received under GIC	61.555,13 €
CONTENTIOUS	-64.701,79 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	-255.744,49 €

TREASURY ACCOUNT STATEMENT	6.073.940,56 €
PRINCIPAL RESERVE FUND	
Previous Balance	4.748.265,09 €
Period utilization	144.599,45 €
Outstanding Balance	4.603.665,64 €
PRINCIPAL RESERVE FUND	
Previous Balance	1.481.119,88 €
Period utilization	10.844,96 €
Outstanding Balance	1.470.274,92 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	16.722.544,49 €
Ordinary Expenses	365,50 €
SGFT Fee	29.595,35 €
Swap payment Class A	1.803.858,86 €
Swap collection Class A	-1.177.342,09 €
Interest paid to Bondholders Class A	1.177.386,00 €
Principal withholding Class A	13.145.488,50 €
Principal withholding Class B	1.314.540,00 €
Swap payment Class B	180.385,87 €
Swap collection Class B	-166.835,57 €
Interest paid to Bondholders Class B	166.837,50 €
Interest Subordinated Loan	25.788,12 €
Redemption Subordinated Loan	155.444,40 €
Fixed Fee	6.000,00 €
Variable Fee	216.476,45 €
Use of Principal and Secondary Reserve Fund	-155.444,40 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

December 15, 2010

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	December 15, 2010
SUBORDINATED ISSUE	3,00 %	9,09 %
PRINCIPAL RESERVE FUND	15.000.000,00 € (1,00 %)	4.603.665,64 € (1,00 %)
SECONDARY RESERVE FUND	2.250.000,00 € (0,15 %)	1.470.274,92 € (0,32 %)
ORDINARY MARGIN	0,65%	0,65%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 15, 2010
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	20.386.000,00 €	6.075.632,83 €
Interest Rate	3,100 %	1,660%

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TRIGGERS OF THE MODEL

December 15, 2010

RESERVE FUND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION PRINCIPAL AND SECONDARY RESERVE FUND:	
1.A) MP'S IN ARREARS OVER 90 DAYS	1.943.593,18 €
1.B) 2,5% MP'S OUTSTANDING BALANCE	11.509.164,11 €

THIS LEVEL HAS NOT BEEN REACHED. SO THE PRINCIPAL AND SECONDARY RESERVE FUND HAVE DECREASED.

BOND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) MP'S IN ARREARS OVER 90 DAYS	1.943.593,18 €
1.B) 7% MP'S OUTSTANDING BALANCE	32.225.659,51 €

THIS LEVEL HAS NOT BEEN REACHED. SO CLASS B CONTINUE TO AMORTISATE.

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DEFINITIONS

December 15, 2010

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

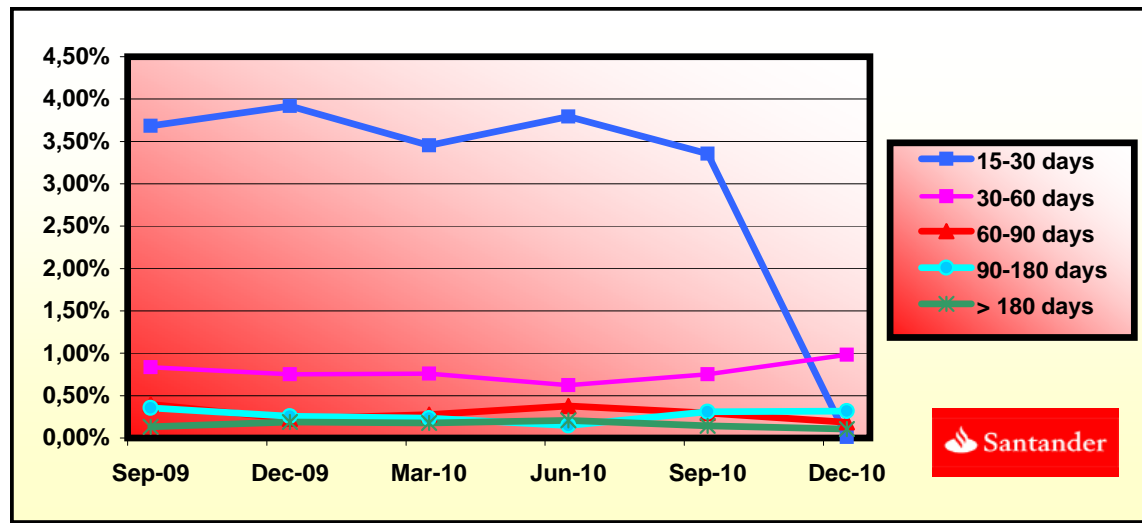
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 4

HISTORICAL ARREARS REPORT
DECEMBER 15TH, 2010

Date	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10
15-30 days	3,686%	3,919%	3,453%	3,793%	3,355%	0,012%
30-60 days	0,833%	0,752%	0,760%	0,622%	0,752%	0,984%
60-90 days	0,397%	0,229%	0,274%	0,378%	0,295%	0,186%
90-180 days	0,354%	0,257%	0,233%	0,148%	0,311%	0,316%
> 180 days	0,132%	0,190%	0,177%	0,209%	0,143%	0,107%



**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 4**

**LTV
DECEMBER 15TH, 2010**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	7.736,00	1,68%	869	9,54%
10,00 - 19,99	23.691,83	5,14%	1.020	11,20%
20,00 - 29,99	49.043,13	10,63%	1.269	13,93%
30,00 - 39,99	67.547,53	14,64%	1.308	14,36%
40,00 - 49,99	95.176,66	20,63%	1.514	16,62%
50,00 - 59,99	115.129,19	24,96%	1.702	18,68%
60,00 - 69,99	102.021,23	22,12%	1.419	15,57%
70,00 - 79,99	327,28	0,07%	5	0,05%
>80	624,25	0,14%	5	0,06%

BANESTO 4

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,03%					7,34%	
8-ene-04	1.500.000.000,0		100,00%	100,00%					1.500.000.000,00
8-feb-04	1.495.729.806,1	1.484.079.397,59	98,97%	99,22%	0,78%	8,96%	0,78%	8,96%	1.480.304.647,82
8-mar-04	1.491.447.086,3	1.467.151.720,99	97,95%	98,37%	0,82%	9,38%	0,86%	9,81%	1.460.843.724,42
8-abr-04	1.487.151.803,8	1.448.706.233,63	96,94%	97,41%	0,87%	9,95%	0,97%	11,06%	1.441.614.580,17
8-may-04	1.482.843.921,9	1.425.170.063,73	95,94%	96,11%	0,99%	11,22%	1,34%	14,93%	1.422.614.594,44
8-jun-04	1.478.523.403,5	1.407.660.576,34	94,95%	95,21%	0,98%	11,12%	0,94%	10,71%	1.403.841.175,38
8-jul-04	1.474.190.211,6	1.386.380.191,70	93,97%	94,04%	1,02%	11,56%	1,22%	13,72%	1.385.291.759,53
8-ago-04	1.469.844.309,0	1.362.533.521,59	93,00%	92,70%	1,08%	12,19%	1,43%	15,87%	1.366.963.811,57
8-sep-04	1.465.485.658,4	1.344.717.088,04	92,04%	91,76%	1,07%	12,10%	1,01%	11,51%	1.348.854.823,97
8-oct-04	1.461.114.222,4	1.335.244.439,02	91,09%	91,39%	1,00%	11,32%	0,41%	4,78%	1.330.962.316,74
8-nov-04	1.456.729.963,5	1.314.658.386,81	90,15%	90,25%	1,02%	11,59%	1,25%	13,96%	1.313.283.837,09
8-dic-04	1.452.332.844,2	1.295.869.428,02	89,22%	89,23%	1,03%	11,69%	1,13%	12,76%	1.295.816.959,18
8-ene-05	1.447.922.826,6	1.276.785.759,00	88,30%	88,18%	1,04%	11,82%	1,17%	13,20%	1.278.559.283,79
8-feb-05	1.443.499.873,0	1.249.470.515,43	87,39%	86,56%	1,10%	12,48%	1,84%	19,97%	1.261.508.438,06
8-mar-05	1.439.063.945,4	1.230.544.342,13	86,49%	85,51%	1,11%	12,56%	1,21%	13,60%	1.244.662.075,18
8-abr-05	1.434.615.005,7	1.212.858.606,52	85,60%	84,54%	1,11%	12,57%	1,13%	12,76%	1.228.017.874,14
8-may-05	1.430.153.015,9	1.189.310.534,68	84,72%	83,16%	1,15%	12,92%	1,64%	17,95%	1.211.573.539,45
8-jun-05	1.425.677.937,5	1.168.642.127,52	83,84%	81,97%	1,16%	13,09%	1,43%	15,87%	1.195.326.800,83
8-jul-05	1.421.189.732,2	1.147.357.322,96	82,98%	80,73%	1,18%	13,30%	1,51%	16,70%	1.179.275.412,98
8-ago-05	1.416.689.801,4	1.125.227.264,58	82,12%	79,43%	1,20%	13,54%	1,62%	17,77%	1.163.418.337,77
8-sep-05	1.412.176.870,8	1.104.796.032,79	81,28%	78,23%	1,22%	13,70%	1,50%	16,61%	1.147.752.175,57
8-oct-05	1.407.650.301,7	1.090.810.910,79	80,44%	77,49%	1,21%	13,56%	0,95%	10,81%	1.132.274.754,63
8-nov-05	1.403.110.655,3	1.071.533.241,87	79,61%	76,37%	1,22%	13,68%	1,45%	16,07%	1.116.983.927,13
8-dic-05	1.398.557.692,5	1.053.644.931,75	78,79%	75,34%	1,22%	13,74%	1,35%	15,04%	1.101.877.568,85
8-ene-06	1.393.991.374,4	1.036.110.993,49	77,97%	74,33%	1,23%	13,79%	1,34%	14,97%	1.086.953.578,99
8-feb-06	1.389.419.729,0	1.012.469.118,85	77,17%	72,87%	1,26%	14,09%	1,96%	21,15%	1.072.216.105,31
8-mar-06	1.384.834.673,4	996.130.174,83	76,37%	71,93%	1,26%	14,11%	1,29%	14,41%	1.057.656.757,26
8-abr-06	1.380.236.168,2	978.998.721,89	75,59%	70,93%	1,26%	14,16%	1,39%	15,49%	1.043.273.504,15
8-may-06	1.375.624.174,2	957.444.508,38	74,81%	69,60%	1,29%	14,39%	1,87%	20,31%	1.029.064.337,70
8-jun-06	1.370.998.651,6	935.849.620,04	74,04%	68,26%	1,31%	14,62%	1,93%	20,81%	1.015.027.271,75
8-jul-06	1.366.359.560,8	919.799.144,84	73,27%	67,32%	1,31%	14,64%	1,38%	15,37%	1.001.160.342,03
8-ago-06	1.361.716.074,1	902.616.654,99	72,52%	66,29%	1,32%	14,72%	1,53%	16,93%	987.468.286,20
8-sep-06	1.357.058.966,5	887.671.015,19	71,77%	65,41%	1,32%	14,72%	1,32%	14,72%	973.942.384,44
8-oct-06	1.352.388.198,0	877.497.210,61	71,03%	64,89%	1,30%	14,55%	0,80%	9,24%	960.580.738,36
8-nov-06	1.347.703.728,6	863.203.424,90	70,30%	64,05%	1,30%	14,55%	1,29%	14,40%	947.381.470,52
8-dic-06	1.343.005.518,1	849.769.844,98	69,57%	63,27%	1,30%	14,52%	1,21%	13,61%	934.342.724,19
8-ene-07	1.338.293.526,2	837.627.577,62	68,85%	62,59%	1,29%	14,46%	1,08%	12,24%	921.462.663,16
8-feb-07	1.333.579.740,2	821.156.807,85	68,14%	61,58%	1,30%	14,55%	1,62%	17,80%	908.747.667,59
8-mar-07	1.328.852.127,0	807.849.960,06	67,44%	60,79%	1,30%	14,54%	1,27%	14,22%	896.187.600,22
8-abr-07	1.324.110.646,2	797.164.189,97	66,75%	60,20%	1,29%	14,46%	0,97%	11,03%	883.780.686,94
8-may-07	1.319.355.257,1	784.899.478,92	66,06%	59,49%	1,29%	14,43%	1,18%	13,31%	871.525.173,26
8-jun-07	1.314.585.918,8	774.269.957,25	65,38%	58,90%	1,28%	14,35%	1,00%	11,32%	859.419.324,07
8-jul-07	1.309.802.590,5	761.413.798,53	64,70%	58,13%	1,28%	14,36%	1,30%	14,54%	847.461.423,44
8-ago-07	1.305.026.174,7	751.728.622,28	64,03%	57,60%	1,27%	14,27%	0,91%	10,40%	835.663.185,56
8-sep-07	1.300.235.748,2	739.057.358,43	63,37%	56,84%	1,28%	14,28%	1,32%	14,77%	824.009.283,42
8-oct-07	1.295.431.269,7	732.073.694,96	62,72%	56,51%	1,26%	14,12%	0,58%	6,71%	812.498.060,60
8-nov-07	1.290.612.698,1	723.311.440,76	62,07%	56,04%	1,25%	14,02%	0,83%	9,50%	801.127.878,98
8-dic-07	1.285.779.992,1	713.797.327,86	61,43%	55,51%	1,24%	13,95%	0,94%	10,76%	789.897.118,60
8-ene-08	1.280.933.110,0	703.726.928,14	60,80%	54,94%	1,24%	13,91%	1,04%	11,77%	778.804.177,41
8-feb-08	1.276.097.465,1	692.501.801,57	60,17%	54,27%	1,24%	13,90%	1,22%	13,72%	767.862.787,84
8-mar-08	1.271.247.635,6	682.597.529,30	59,55%	53,70%	1,24%	13,86%	1,05%	11,94%	757.055.794,94
8-abr-08	1.266.383.580,0	674.784.360,80	58,94%	53,28%	1,23%	13,77%	0,76%	8,80%	746.381.652,96
8-may-08	1.261.505.256,4	666.887.365,44	58,33%	52,86%	1,22%	13,68%	0,79%	9,06%	735.838.833,26
8-jun-08	1.256.612.623,1	657.598.455,52	57,73%	52,33%	1,21%	13,64%	1,01%	11,46%	725.425.824,13
8-jul-08	1.251.705.638,1	649.214.906,47	57,13%	51,87%	1,21%	13,57%	0,89%	10,15%	715.141.130,65
8-ago-08	1.246.802.962,2	640.879.249,01	56,54%	51,40%	1,20%	13,52%	0,90%	10,24%	704.993.849,86
8-sep-08	1.241.885.905,1	632.598.643,02	55,96%	50,94%	1,20%	13,46%	0,90%	10,29%	694.971.756,95
8-oct-08	1.236.954.424,7	628.100.742,93	55,38%	50,78%	1,18%	13,30%	0,32%	3,72%	685.073.408,67
8-nov-08	1.232.008.478,6	621.324.955,67	54,81%	50,43%	1,17%	13,21%	0,68%	7,88%	675.297.377,81
8-dic-08	1.227.048.024,3	612.860.763,31	54,25%	49,95%	1,17%	13,17%	0,96%	10,97%	665.642.252,96
8-ene-09	1.222.073.019,4	606.876.935,25	53,69%	49,66%	1,16%	13,06%	0,57%	6,67%	656.106.638,41
8-feb-09	1.217.102.929,6	597.493.961,35	53,13%	49,09%	1,16%	13,06%	1,14%	12,90%	646.699.519,59
8-mar-09	1.212.118.260,9	591.367.944,22	52,59%	48,79%	1,15%	12,97%	0,62%	7,17%	637.408.982,24
8-abr-09	1.207.118.970,4	585.142.273,37	52,04%	48,47%	1,14%	12,88%	0,64%	7,45%	628.233.679,07
8-may-09	1.202.105.015,4	577.748.914,69	51,51%	48,06%	1,14%	12,84%	0,85%	9,75%	619.172.277,80
8-jun-09	1.197.076.352,7	570.507.383,42	50,98%	47,66%	1,13%	12,79%	0,84%	9,61%	610.223.460,91
8-jul-09	1.192.032.939,4	563.639.568,08	50,45%	47,28%	1,13%	12,73%	0,79%	9,03%	601.385.925,55
8-ago-09	1.187.001.678,5	557.414.616,57	49,93%	46,96%	1,12%	12,66%	0,69%	7,92%	592.671.837,80
8-sep-09	1.181.955.659,2	548.775.204,77	49,42%	46,43%	1,12%	12,66%	1,13%	12,74%	584.066.230,74
8-oct-09	1.176.894.838,3	542.660.310,28	48,91%	46,11%	1,12%	12,60%	0,69%	7,96%	575.567.847,70
8-nov-09	1.171.819.172,3	537.877.932,71	48,40%	45,90%	1,11%	12,50%	0,45%	5,29%	567.175.446,00
8-dic-09	1.166.728.617,7	531.749.083,76	47,90%	45,58%	1,10%	12,44%	0,71%	8,17%	558.887.796,79
8-ene-10	1.161.623.130,8	524.952.114,77	47,41%	45,19%	1,10%	12,40%	0,84%	9,67%	550.703.684,90
8-feb-10	1.156.526.758,4	517.716.841,13	46,92%	44,76%	1,09%	12,38%	0,94%	10,75%	542.633.211,77
8-mar-10	1.151.415.436,6	511.047.936,00	46,44%	44,38%	1,09%	12,34%	0,85%	9,74%	534.663.685,74
8-abr-10	1.146.289.121,6	507.146.460,29	45,96%	44,24%	1,08%	12,23%	0,32%	3,77%	526.793.934,48
8-may-10	1.141.147.769,4	502.452.412,77	45,48%	44,03%	1,07%	12,15%	0,48%	5,60%	519.022.798,72
8-jun-10	1.135.991.335,9	496.429.141,96	45,01%	43,70%	1,07%	12,10%	0,75%	8,64%	511.349.132,10
8-jul-10	1.130.819.776,8	490.435.636,36	44,55%	43,37%	1,07%	12,06%	0,76%	8,70%	503.771.801,07
8-ago-10	1.125.671.623,6	484.523.332,70	44,09%	43,04%	1,06%	12,02%	0,75%	8,68%	496.306.692,66
8-sep-10	1.120.508.369,1	480.054.115,27	43,64%	42,84%	1,05%	11,94%	0,47%	5,45%	488.935.389,05
8-oct-10	1.115.329.969,1	474.826.508,96	43,19%	42,57%	1,05%	11,88%	0,63%	7,30%	481.656.798,25
8-nov-10	1.110.136.379,1	470.901.325,60	42,74%	42,42%	1,04%	11,79%	0,36%	4,27%	474.469.840,42
8-dic-10	1.104.927.554,5	466.439.092,61	42,30%	42,21%	1,03%	11,72%	0,48%	5,62%	467.373.447,78
8-ene-11	1.099.703.450,8	460.366.564,49	41,86%	41,86%	1,03%	11,70%	0,83%	9,55%	460.366.564,49

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DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					3,76		3,78
8-ene-04	0	1.455.000.000	45.000.000	0	0	0	0
8-feb-04	0	1.455.000.000	45.000.000	0	0	0	0
8-mar-04	58.385.420	1.455.000.000	45.000.000	58.385.420	-143.978.445.310	0	0
8-abr-04	0	1.396.614.580	45.000.000	0	0	0	0
8-may-04	0	1.396.614.580	45.000.000	0	0	0	0
8-jun-04	56.322.821	1.396.614.580	45.000.000	56.322.821	-133.710.376.180	0	0
8-jul-04	0	1.340.291.760	45.000.000	0	0	0	0
8-ago-04	0	1.340.291.760	45.000.000	0	0	0	0
8-sep-04	54.329.443	1.340.291.760	45.000.000	54.329.443	-123.979.788.462	0	0
8-oct-04	0	1.285.962.317	45.000.000	0	0	0	0
8-nov-04	0	1.285.962.317	45.000.000	0	0	0	0
8-dic-04	52.403.033	1.285.962.317	45.000.000	52.403.033	-114.815.045.185	0	0
8-ene-05	0	1.233.559.284	45.000.000	0	0	0	0
8-feb-05	0	1.233.559.284	45.000.000	0	0	0	0
8-mar-05	50.541.410	1.233.559.284	45.000.000	50.541.410	-106.187.501.674	0	0
8-abr-05	0	1.183.017.874	45.000.000	0	0	0	0
8-may-05	0	1.183.017.874	45.000.000	0	0	0	0
8-jun-05	48.742.461	1.183.017.874	45.000.000	48.742.461	-97.923.604.471	0	0
8-jul-05	0	1.134.275.413	45.000.000	0	0	0	0
8-ago-05	0	1.134.275.413	45.000.000	0	0	0	0
8-sep-05	47.000.658	1.134.275.413	45.000.000	47.000.658	-90.100.262.051	0	0
8-oct-05	0	1.087.274.755	45.000.000	0	0	0	0
8-nov-05	0	1.087.274.755	45.000.000	0	0	0	0
8-dic-05	45.321.176	1.087.274.755	45.000.000	45.321.176	-82.756.466.727	0	0
8-ene-06	0	1.041.953.579	45.000.000	0	0	0	0
8-feb-06	0	1.041.953.579	45.000.000	0	0	0	0
8-mar-06	43.680.075	1.041.953.579	45.000.000	43.680.075	-75.828.609.922	0	0
8-abr-06	0	998.273.504	45.000.000	0	0	0	0
8-may-06	0	998.273.504	45.000.000	0	0	0	0
8-jun-06	42.113.162	998.273.504	45.000.000	42.113.162	-69.234.038.526	0	0
8-jul-06	0	956.160.342	45.000.000	0	0	0	0
8-ago-06	0	956.160.342	45.000.000	0	0	0	0
8-sep-06	40.579.604	956.160.342	45.000.000	40.579.604	-62.979.544.897	0	0
8-oct-06	0	915.580.738	45.000.000	0	0	0	0
8-nov-06	0	915.580.738	45.000.000	0	0	0	0
8-dic-06	39.118.075	915.580.738	45.000.000	39.118.075	-57.151.507.874	0	0
8-ene-07	0	876.462.663	45.000.000	0	0	0	0
8-feb-07	0	876.462.663	45.000.000	0	0	0	0
8-mar-07	37.681.976	876.462.663	45.000.000	37.681.976	-51.661.989.390	0	0
8-abr-07	0	838.780.687	45.000.000	0	0	0	0
8-may-07	0	838.780.687	45.000.000	0	0	0	0
8-jun-07	36.319.263	838.780.687	45.000.000	36.319.263	-46.452.338.013	0	0
8-jul-07	0	802.461.423	45.000.000	0	0	0	0
8-ago-07	0	802.461.423	45.000.000	0	0	0	0
8-sep-07	34.963.363	802.461.423	45.000.000	34.963.363	-41.501.511.700	0	0
8-oct-07	0	767.498.061	45.000.000	0	0	0	0
8-nov-07	0	767.498.061	45.000.000	0	0	0	0
8-dic-07	33.693.883	767.498.061	45.000.000	33.693.883	-36.928.495.974	0	0
8-ene-08	0	733.804.177	45.000.000	0	0	0	0
8-feb-08	0	733.804.177	45.000.000	0	0	0	0
8-mar-08	32.422.524	733.804.177	45.000.000	32.422.524	-32.584.637.069	0	0
8-abr-08	0	701.381.653	45.000.000	0	0	0	0
8-may-08	0	701.381.653	45.000.000	0	0	0	0
8-jun-08	31.240.522	701.381.653	45.000.000	31.240.522	-28.522.596.869	0	0
8-jul-08	0	670.141.131	45.000.000	0	0	0	0
8-ago-08	0	670.141.131	45.000.000	0	0	0	0
8-sep-08	30.067.722	670.141.131	45.000.000	30.067.722	-24.685.599.744	0	0
8-oct-08	0	640.073.409	45.000.000	0	0	0	0
8-nov-08	0	640.073.409	45.000.000	0	0	0	0
8-dic-08	28.966.770	640.073.409	45.000.000	28.966.770	-21.145.742.295	0	0
8-ene-09	0	611.106.638	45.000.000	0	0	0	0
8-feb-09	0	611.106.638	45.000.000	0	0	0	0
8-mar-09	27.872.959	611.106.638	45.000.000	27.872.959	-17.838.693.973	0	0
8-abr-09	0	583.233.679	45.000.000	0	0	0	0
8-may-09	0	583.233.679	45.000.000	0	0	0	0
8-jun-09	26.847.754	583.233.679	45.000.000	26.847.754	-14.712.568.928	0	0

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DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
8-jul-09	1 0	556.385.926	45.000.000	0	0	0	0
8-ago-09	1 0	556.385.926	45.000.000	0	0	0	0
8-sep-09	1 25.818.078	556.385.926	45.000.000	25.818.078	-11.773.043.502	0	0
8-oct-09	1 0	530.567.848	45.000.000	0	0	0	0
8-nov-09	1 0	530.567.848	45.000.000	0	0	0	0
8-dic-09	1 24.864.163	530.567.848	45.000.000	24.864.163	-9.075.419.423	0	0
8-ene-10	1 0	505.703.685	45.000.000	0	0	0	0
8-feb-10	1 0	505.703.685	45.000.000	0	0	0	0
8-mar-10	1 23.909.750	505.703.685	45.000.000	23.909.750	-6.575.181.364	0	0
8-abr-10	1 0	481.793.934	45.000.000	0	0	0	0
8-may-10	1 0	481.793.934	45.000.000	0	0	0	0
8-jun-10	1 23.022.133	481.793.934	45.000.000	23.022.133	-4.213.050.415	0	0
8-jul-10	1 0	458.771.801	45.000.000	0	0	0	0
8-ago-10	1 0	458.771.801	45.000.000	0	0	0	0
8-sep-10	1 22.115.003	458.771.801	45.000.000	20.901.984	-1.902.080.587	1.213.018	-110.384.669
8-oct-10	1 0	437.869.817	43.786.982	0	0	0	0
8-nov-10	1 0	437.869.817	43.786.982	0	0	0	0
8-dic-10	1 21.290.234	437.869.817	43.786.982	19.354.758	0	1.935.476	0
8-ene-11	1 0	418.515.059	41.851.506	0	0	0	0
8-feb-11	1 0	418.515.059	41.851.506	0	0	0	0
8-mar-11	1 20.437.708	418.515.059	41.851.506	18.579.735	1.672.176.129	1.857.973	167.217.613
8-abr-11	1 0	399.935.324	39.993.532	0	0	0	0
8-may-11	1 0	399.935.324	39.993.532	0	0	0	0
8-jun-11	1 19.671.982	399.935.324	39.993.532	17.883.620	3.254.818.809	1.788.362	325.481.881
8-jul-11	1 0	382.051.704	38.205.170	0	0	0	0
8-ago-11	1 0	382.051.704	38.205.170	0	0	0	0
8-sep-11	1 18.843.543	382.051.704	38.205.170	17.130.493	4.693.755.134	1.713.049	469.375.513
8-oct-11	1 0	364.921.211	36.492.121	0	0	0	0
8-nov-11	1 0	364.921.211	36.492.121	0	0	0	0
8-dic-11	1 18.134.706	364.921.211	36.492.121	16.486.096	6.017.425.046	1.648.610	601.742.505
8-ene-12	1 0	348.435.115	34.843.511	0	0	0	0
8-feb-12	1 0	348.435.115	34.843.511	0	0	0	0
8-mar-12	1 17.332.079	348.435.115	34.843.511	15.756.436	7.184.934.642	1.575.644	718.493.464
8-abr-12	1 0	332.678.679	33.267.868	0	0	0	0
8-may-12	1 0	332.678.679	33.267.868	0	0	0	0
8-jun-12	1 16.677.890	332.678.679	33.267.868	15.161.718	8.308.621.736	1.516.172	830.862.174
8-jul-12	1 0	317.516.961	31.751.696	0	0	0	0
8-ago-12	1 0	317.516.961	31.751.696	0	0	0	0
8-sep-12	1 15.939.546	317.516.961	31.751.696	14.490.497	9.273.917.954	1.449.050	927.391.795
8-oct-12	1 0	303.026.464	30.302.646	0	0	0	0
8-nov-12	1 0	303.026.464	30.302.646	0	0	0	0
8-dic-12	1 15.335.745	303.026.464	30.302.646	13.941.587	10.191.299.823	1.394.159	1.019.129.982
8-ene-13	1 0	289.084.877	28.908.488	0	0	0	0
8-feb-13	1 0	289.084.877	28.908.488	0	0	0	0
8-mar-13	1 14.654.835	289.084.877	28.908.488	13.322.577	10.937.835.629	1.332.258	1.093.783.563
8-abr-13	1 0	275.762.300	27.576.230	0	0	0	0
8-may-13	1 0	275.762.300	27.576.230	0	0	0	0
8-jun-13	1 14.097.588	275.762.300	27.576.230	12.815.989	11.700.998.123	1.281.599	1.170.099.812
8-jul-13	1 0	262.946.311	26.294.631	0	0	0	0
8-ago-13	1 0	262.946.311	26.294.631	0	0	0	0
8-sep-13	1 13.493.468	262.946.311	26.294.631	12.266.789	12.328.123.313	1.226.679	1.232.812.331
8-oct-13	1 0	250.679.522	25.067.952	0	0	0	0
8-nov-13	1 0	250.679.522	25.067.952	0	0	0	0
8-dic-13	1 12.977.983	250.679.522	25.067.952	11.798.166	12.930.789.910	1.179.817	1.293.078.991
8-ene-14	1 0	238.881.356	23.888.136	0	0	0	0
8-feb-14	1 0	238.881.356	23.888.136	0	0	0	0
8-mar-14	1 12.431.252	238.881.356	23.888.136	11.301.139	13.403.150.341	1.130.114	1.340.315.034
8-abr-14	1 0	227.580.217	22.758.022	0	0	0	0
8-may-14	1 0	227.580.217	22.758.022	0	0	0	0
8-jun-14	1 11.953.845	227.580.217	22.758.022	10.867.132	13.888.194.219	1.086.713	1.388.819.422
8-jul-14	1 0	216.713.086	21.671.309	0	0	0	0
8-ago-14	1 0	216.713.086	21.671.309	0	0	0	0
8-sep-14	1 11.455.459	216.713.086	21.671.309	10.414.054	14.267.253.633	1.041.405	1.426.725.363
8-oct-14	1 0	206.299.032	20.629.903	0	0	0	0
8-nov-14	1 0	206.299.032	20.629.903	0	0	0	0
8-dic-14	1 11.012.986	206.299.032	20.629.903	10.011.805	14.627.247.765	1.001.181	1.462.724.776
8-ene-15	1 0	196.287.226	19.628.723	0	0	0	0
8-feb-15	1 0	196.287.226	19.628.723	0	0	0	0
8-mar-15	1 10.541.249	196.287.226	19.628.723	9.582.953	14.863.160.514	958.295	1.486.316.051
8-abr-15	1 0	186.704.273	18.670.427	0	0	0	0
8-may-15	1 0	186.704.273	18.670.427	0	0	0	0
8-jun-15	1 10.131.760	186.704.273	18.670.427	9.210.691	15.133.165.804	921.069	1.513.316.580
8-jul-15	1 0	177.493.582	17.749.358	0	0	0	0
8-ago-15	1 0	177.493.582	17.749.358	0	0	0	0
8-sep-15	1 9.706.013	177.493.582	17.749.358	8.823.648	15.309.030.108	882.365	1.530.903.011
8-oct-15	1 0	168.669.933	16.866.993	0	0	0	0
8-nov-15	1 0	168.669.933	16.866.993	0	0	0	0
8-dic-15	1 9.326.562	168.669.933	16.866.993	8.478.693	15.482.093.502	847.869	1.548.209.350
8-ene-16	1 0	160.191.240	16.019.124	0	0	0	0
8-feb-16	1 0	160.191.240	16.019.124	0	0	0	0
8-mar-16	1 8.909.237	160.191.240	16.019.124	8.099.307	15.526.370.774	809.931	1.552.637.077
8-abr-16	1 0	152.091.934	15.209.193	0	0	0	0
8-may-16	1 0	152.091.934	15.209.193	0	0	0	0
8-jun-16	1 8.558.906	152.091.934	15.209.193	8.349.712	16.774.571.829	209.193	420.269.494
8-jul-16	1 0	143.742.222	15.000.000	0	0	0	0
8-ago-16	1 0	143.742.222	15.000.000	0	0	0	0
8-sep-16	1 8.107.736	143.742.222	15.000.000	8.107.736	17.034.352.863	0	0
8-oct-16	1 0	135.634.486	15.000.000	0	0	0	0
8-nov-16	1 0	135.634.486	15.000.000	0	0	0	0
8-dic-16	1 7.787.829	135.634.486	15.000.000	7.787.829	17.070.921.877	0	0
8-ene-17	1 0	127.846.656	15.000.000	0	0	0	0
8-feb-17	1 0	127.846.656	15.000.000	0	0	0	0
8-mar-17	1 142.846.656	127.846.656	15.000.000	127.846.656	291.746.070.042	15.000.000	34.230.000.000