



FTA RMBS SANTANDER 1

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA 11

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NAME OF THE FUND: FONDO DE TITULIZACIÓN DE ACTIVOS: FTA RMBS SANTANDER 1

INFORMATION AT: QUARTER / SEMESTER: DECEMBER YEAR: 2020

Acting on behalf of Santander de Titulización SGFT S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - General Manager	

I. DATA OF THE FUND

Incorporation Date	June 23rd, 2014	Paying Agent	BANCO SANTANDER
Disbursement Date	June 26th, 2014	Negotiation Market	AIAF
Final Date of Redemption Bonos	January 31st, 2054	Rating Agencies	DBRS Moody's
Management Company	Santander de Titulización	Rating	Initial Current
CR's Seller	BANCO SANTANDER	Series A	AA/A2 AAA/Aa1
		Series B	B/B3 CCC/Caa1
		Series C	C/Ca C/Ca

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENTS ISIN CODES	NUM. BONDS	NOMINAL (Euros)			
			INITIAL	CURRENT	%
Series A		Nominal per Bond	100.000,00	39.525,14	
ES0305028005	9.407	Total Nominal	940.700.000,00	371.812.991,98	39,53%
Series B		Nominal per Bond	100.000,00	100.000,00	
ES0305028013	3.593	Total Nominal	359.300.000,00	359.300.000,00	100,00%
Series C		Nominal per Bond	100.000,00	100.000,00	
ES0305028021	598	Total Nominal	59.800.000,00	59.800.000,00	100,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period 18-December-2020			Next Payment Date 18-March-2021		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in next Payment Date	Net Interest in next Payment Date
Series A	1.584,12 €	42,92 €	0,360%	35,57 €	28,81 €
Series B	0,00 €	205,51 €	0,760%	190,00 €	153,90 €
Series C	0,00 €	0,00 €	0,110%	27,50 €	22,28 €
Accrued amortisation due not payed	0,00 €				

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR´s	9.074	7.058
Principal Outstanding	1.300.000.101,24	731.112.990,45
Principal Outstanding per Loan	143.266,49	103.586,43
Interest Rate	1,96%	1,16%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	2,65%
Average Monthly Single Rate	4,89%
Constant Prepayment Rate from Constitution	4,76%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	35.205,66	88.238,24	351.251,35
Debt to be amortised			730.721.955,23
Total Debt	35.205,66	88.238,24	731.073.206,58

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QUARTERLY BONDS PAYOUT REPORT

December 18th, 2020

BONDS. PRINCIPAL	
Previous Balance	805.814.808,82 €
Principal Amortised	14.901.816,84 €
Outstanding Balance	790.912.991,98 €
% of Initial Balance	58,16%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	11/12/2020
Payment Date	18/12/2020
Last Payment Date	18/09/2020
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,540%
Next Payment Date	18/03/2021

INTEREST PAID	
CLASS A	403.748,44 €
CLASS B	738.397,43 €
CLASS C *	0,00 €
Interest accrued and unpaid	982.538,58 €

RESIDUAL LIFE (YEARS)		
	INITIAL	18/12/2020
CLASS A	5,25	2,99
CLASS B	16,42	10,88
CLASS C	18,75	13,42

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY COLLATERAL REPORT

December 18th, 2020

PRINCIPAL	
Previous Balance	746.014.777,51 €
Principal Amortised	14.901.787,06 €
Outstanding Balance	731.112.990,45 €
Number of Credit Rights	7.058
LTV	74,66%

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	27.850,18 €	17.365,02 €	13.373,70 €	41.428,86 €	291.017,46 €
Interest accrued on Credit Rights in Arrears	7.355,48 €	5.102,46 €	2.921,00 €	8.047,20 €	60.233,89 €
Outstanding Balance	15.741.084,17 €	3.263.212,86 €	1.371.011,83 €	1.973.822,03 €	6.526.106,10 €
Number of Credit Rights	156	30	14	21	56
% of Outstanding Balance	2,15%	0,45%	0,19%	0,27%	0,89%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	24.154.454,42 €
Difference in Actual Period	56.233,69 €
Cumulative WRITE OFF up to date	24.210.688,11 €

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QUARTERLY COLLATERAL REPORT

December 18th, 2020

CONTENTIOUS / JUDICIAL	
Last balance	522.517,94 €
Difference in Actual Period	-498.606,67 €
Current balance	23.911,27 €
Contentious CR's number	1

TRANSITORY PROPERTIES	
Last balance	8.043.279,70 €
Difference in Actual Period	-299.738,57 €
Current balance	7.743.541,13 €
Transitory properties CR's number	116

NET LOSS	
Last balance	12.388.619,74 €
Difference in Actual Period	263.690,53 €
Current balance	12.652.310,27 €

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QUARTERLY REPORT - ALLOCATION OF CASH

December 18th, 2020

TOTAL CASH RECEIVED END OF PERIOD	16.084.324,56 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	14.007.917,20 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.064.391,24 €
Interest received under GIC	0,00 €
CONTENTIOUS	118.854,02 €
OTHERS	-511,85 €
RESERVE FUND	-898.301,21 €
TRANSITORY PROPERTIES	791.975,16 €
ISSUE EXPENSES	0,00 €

TREASURY ACCOUNT STATEMENT	35.502.839,81 €
PRINCIPAL RESERVE FUND	
Previous Balance	34.604.536,80 €
Variation	898.301,21 €
Outstanding Balance	35.502.838,01 €
WITHHOLDING TAXES	1,80 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0

TOTAL CASH PAID END OF PERIOD	16.084.324,56 €
ORDINARY EXPENSES	181,50 €
MANAGEMENT FEE	40.180,35 €
CLASS A INTEREST	403.748,44 €
CLASS B INTEREST	738.397,43 €
CLASS A REDEMPTION	14.901.816,84 €
CLASS B REDEMPTION	0,00 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €
EXCESS	-0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

December 18th, 2020

CREDIT ENHANCEMENT				
CONCEPTS	INITIAL		December 18th, 2020	
SUBORDINATED ISSUE	30,82%		52,99%	
PRINCIPAL RESERVE FUND	59.800.000,00 €	5,00%	35.502.838,01 €	4,86%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 18th, 2020
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	650.000,00 €	301.946,04 €
Interest Rate	0,848%	0,110%

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TRIGGERS OF THE MODEL

December 18th, 2020

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	8.499.928,13 €
2.a) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	7.311.129,90 €

RESERVE FUND CAN'T BE REDUCED AS THE REQUIRED RESERVE FUND LEVEL IS NOT AT ITS MINIMUM LEVEL

CUMULATIVE FAILED LOANS	
	57.290.134,02 €

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 260.000.020.25 EUR	NO

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DEFINITIONS

December 18th, 2020

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.

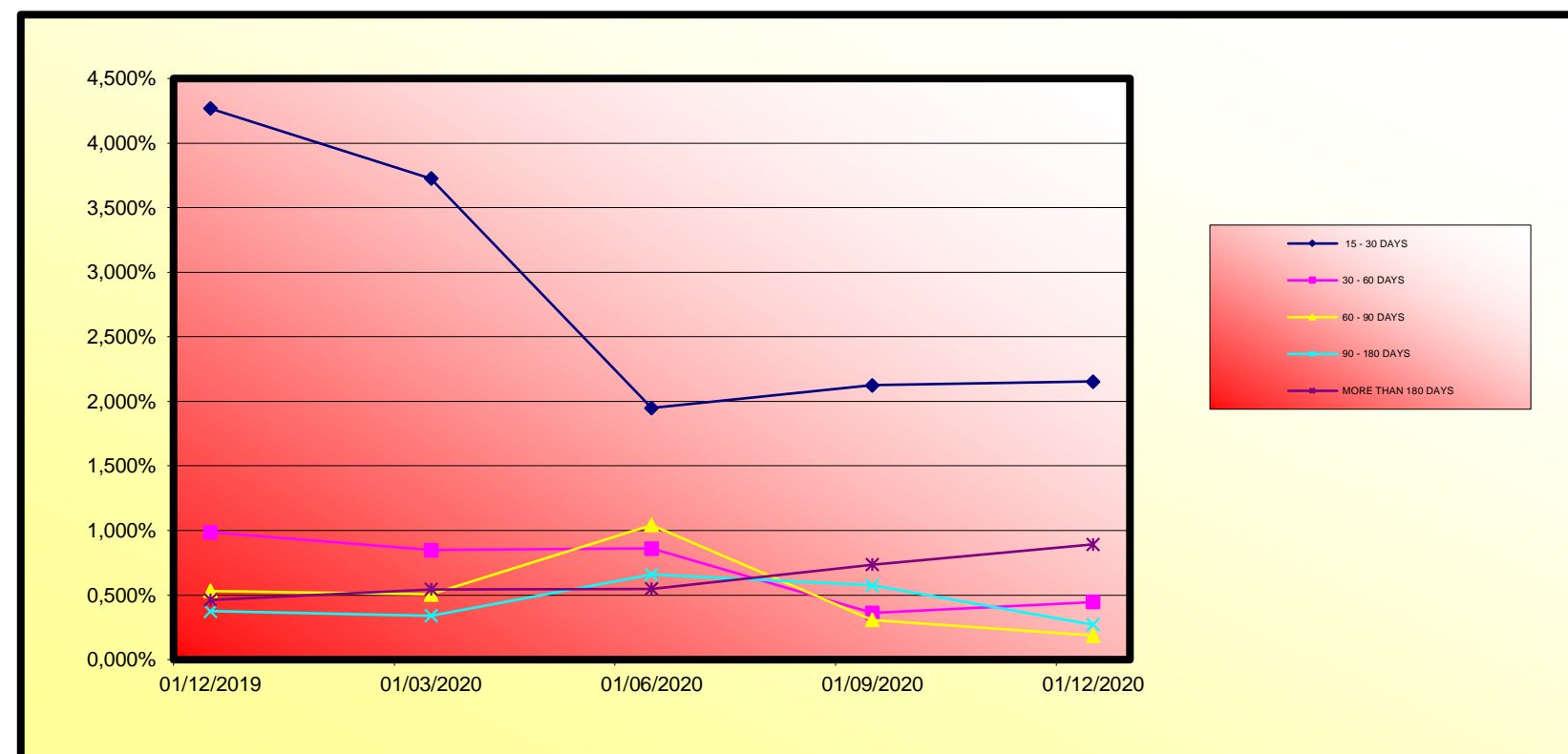


**FONDO DE TITULIZACIÓN DE ACTIVOS
RMBS SANTANDER 1**

December 18th, 2020

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20
15 - 30 DAYS	4,267%	3,725%	1,949%	2,125%	2,153%
30 - 60 DAYS	0,987%	0,848%	0,859%	0,362%	0,446%
60 - 90 DAYS	0,532%	0,506%	1,042%	0,307%	0,188%
90 - 180 DAYS	0,375%	0,339%	0,659%	0,575%	0,270%
MORE THAN 180 DAYS	0,462%	0,545%	0,549%	0,737%	0,893%



	LEGAL MORATORIUM	VOLUNTARY / SECTORIAL MORATORIUM	TOTAL MORATORIUM
Number of Loans	0	926	926
Outstanding Balance	0,00 €	109.505.303,25 €	109.505.303,25 €
% over Outstanding Balance	0,00%	14,98%	14,98%

Legal Moratorium: Subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.

Voluntary - Sectorial Moratorium: Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.



FONDO DE TITULIZACIÓN DE ACTIVOS
RMBS SANTANDER 1

December 18th, 2020

LTV

LTV				
LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	857.146,35 €	0,11%	59	0,81%
10-19,99	994.573,01 €	0,13%	48	0,66%
20-29,99	2.769.122,74 €	0,37%	77	1,06%
30-39,99	8.706.648,61 €	1,15%	184	2,53%
40-49,99	17.023.292,95 €	2,25%	275	3,78%
50-59,99	47.922.038,40 €	6,34%	656	9,01%
60-69,99	151.932.348,29 €	20,11%	1.576	21,65%
70-79,99	205.875.530,18 €	27,26%	1.897	26,06%
80-89,99	165.318.412,25 €	21,89%	1.358	18,66%
90-99,99	79.952.414,06 €	10,58%	620	8,52%
>100	74.000.042,10 €	9,80%	529	7,27%

