

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

Cash Settlement Date March 22, 2021

Transaction data

GENERAL DATA	
Calculation Date	March 12, 2021
Cash Settlement Date	March 22, 2021
Last Settlement Date	December 21, 2020
3 Months Euribor (%)	-0,541%
Next Settlement Date	June 21, 2021
C.P.R.	3,62%
RONA	1.915.628.362,39
Portfolio Amortization	168.845.089,70

FIXED AMOUNT	
Fixed Component Amount	3.255.891,53
Issuer Operating Expenses	3.094.447,35
Subordinated Loan Amounts	161.444,18
	0,00

AGGREGATE SELLER PAYMENT	0,00
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	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Tranche	Amortisation Amount per Note	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305424006	1.425	203,80	290.415,00	8.518.920,75	5.978,19	2,08	1,160%	186,27	265.434,75
TRANCHE B	ES0305424014	1.995	1.405,53	2.804.032,35	11.926.489,05	5.978,19	2,08	8,000%	1.284,64	2.562.856,80

Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	21.709.361,08
Non Worked-Out Initial Credit Prot. Amount	10.952.329,12
TOTAL	10.757.031,96

SUBORDINATION EVENT INFORMATION		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	11.188.629,24
Cumulative Unmatured Losses	237.704.671,80	10.757.031,96
WA PD Non Defaulted	2,50%	1,22%
PRONA vs Initial PRONA	10,00%	63,85%

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	11.188.629,24
Credit Protection Adjustment Amount (>0)	0,00
TOTAL	11.188.629,24

Tranches and amortisation

Threshold Loss Allocation

CURRENT PERIOD LOSS ADJUSTMENT (Calculation Period)	
Initial Credit Protection Amount	11.188.629,24
Credit Protection Adjustment Amount	(233.893,48)
Late Recovery Amount	(90.224,17)
TOTAL	10.864.511,59

Tranches Amortisation

PORTFOLIO AMORTISATION AMOUNT	
Reductions / Removals	
• Senior Tranche Amortisation Amount (87,891%)	148.399.679,90
• Tranche A Amortisation Amount (5,045%)	8.518.920,75
• Tranche B Amortisation Amount (7,064%)	11.926.489,05
TOTAL	168.845.089,70

LOSS ALLOCATION (Calculation Date)	
Threshold Loss Allocation	10.864.511,59
Minimum of:	
• Current Period Loss Adjustment	10.864.511,59
• Threshold Amount	17.081.673,29
Tranche B Loss Allocation	0,00
Tranche A Loss Allocation	0,00
Senior Tranche Loss Allocation	0,00

TRANCHES				
	Previous Balance	Loss Allocation	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	1.725.339.741,09	0,00	148.399.679,90	1.576.940.061,19
PROTECTED TRANCHE AMOUNT A	99.043.613,25	0,00	8.518.920,75	90.524.692,50
PROTECTED TRANCHE AMOUNT B	138.661.058,55	0,00	11.926.489,05	126.734.569,50
THRESHOLD AMOUNT	17.081.673,29	2.296.163,03	0,00	14.785.510,26
TOTALS	1.980.126.086,18	2.296.163,03	168.845.089,70	1.808.984.833,45

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QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
-	9063000155X0002JUN	Failure to pay	December 1, 2020	37,139.88	N/A
-	9063000155X0002EXN	Failure to pay	December 7, 2020	19,253.57	N/A
-	9063000155X00025FN	Restructuring	December 1, 2020	6,826.87	N/A
-	9063000155X0002D45	Restructuring	December 2, 2020	10,686.92	N/A
-	9063000155X0002D7L	Restructuring	December 3, 2020	8,005.82	N/A
-	9063000155X0002IZU	Restructuring	December 9, 2020	14,805.31	N/A
-	9063000155X0002ELW	Restructuring	December 10, 2020	30,124.19	N/A
-	9063000155X0002BNE	Restructuring	December 11, 2020	40,304.92	N/A
-	9063000155X0002HK7	Restructuring	December 11, 2020	18,341.67	N/A
-	9063000155X0002KLL	Restructuring	December 11, 2020	5,498.14	N/A
-	9063000155X0002LSQ	Restructuring	December 15, 2020	41,398.91	N/A
-	9063000155X0002LSX	Restructuring	December 15, 2020	130,614.28	N/A
-	9063000155X0002PWD	Restructuring	December 15, 2020	247,581.84	N/A
-	9063000155X0002JW7	Failure to pay	December 16, 2020	12,121.01	N/A
-	9063000155X00028SF	Restructuring	December 16, 2020	75,076.38	N/A
-	9063000155X000280Q	Failure to pay	December 19, 2020	22.76	N/A
-	9063000155X000246B	Failure to pay	December 21, 2020	21,393.62	N/A
-	9063000155X00028GV	Failure to pay	December 21, 2020	3,352.66	N/A
-	9063000155X0002ESW	Restructuring	December 21, 2020	7,008.44	N/A
-	9063000155X00028Q5	Bankruptcy	October 7, 2020	2,644.94	N/A
-	9063000155X0002DV2	Failure to pay	December 23, 2020	10,945.24	N/A
-	9063000155X0002FV7	Failure to pay	December 24, 2020	19,635.60	N/A
-	9063000155X0002AQ9	Failure to pay	December 26, 2020	1,479.72	N/A
-	9063000155X0002ZK	Failure to pay	December 29, 2020	9,134.99	N/A
-	9063000155X0002CPW	Failure to pay	December 30, 2020	7,006.31	N/A
-	9063000155X00028H5	Restructuring	December 23, 2020	4,821.91	N/A
-	9063000155X0002BJY	Restructuring	December 29, 2020	6,296.57	N/A
-	9063000155X00025ZX	Restructuring	December 30, 2020	15,777.65	N/A
-	9063000155X0002GHG	Restructuring	December 30, 2020	330,428.95	N/A
-	9063000155X00026XL	Failure to pay	December 31, 2020	29,688.40	N/A
-	9063000155X0002P5M	Failure to pay	January 4, 2021	12,152.53	N/A
-	9063000155X00026Z	Failure to pay	January 7, 2021	20,536.52	N/A
-	9063000155X00025V2	Failure to pay	January 11, 2021	8,023.76	N/A
-	9063000155X0002AOP	Failure to pay	January 11, 2021	4,097.90	N/A
-	9063000155X0002ZH	Failure to pay	January 13, 2021	4,897.66	N/A
-	9063000155X0002J8	Failure to pay	January 18, 2021	3,483.88	N/A
-	9063000155X0002L3K	Failure to pay	January 18, 2021	9,085.99	N/A
-	9063000155X0002NIQ	Restructuring	January 19, 2021	76,999.21	N/A
-	9063000155X0002DDO	Restructuring	January 19, 2021	15,191.67	N/A
-	9063000155X0002E3P	Failure to pay	January 19, 2021	34,169.08	N/A
-	9063000155X000256D	Failure to pay	January 20, 2021	2,212.95	N/A
-	9063000155X00029WI	Restructuring	January 20, 2021	105,994.31	N/A
-	9063000155X00029WJ	Restructuring	January 20, 2021	22,668.46	N/A
-	9063000155X0002CQ1	Failure to pay	January 21, 2021	5,089.41	N/A
-	9063000155X0002IR7	Restructuring	January 21, 2021	4,885.22	N/A
-	9063000155X0002CBQ	Restructuring	January 21, 2021	1,362.75	N/A
-	9063000155X0002CBR	Restructuring	January 21, 2021	1,144.87	N/A
-	9063000155X0002FCH	Failure to pay	January 22, 2021	206.04	N/A
-	9063000155X0002PU3	Failure to pay	January 25, 2021	20,353.67	N/A
-	9063000155X0002G6Y	Failure to pay	January 26, 2021	11,150.78	N/A
-	9063000155X00028K8	Restructuring	January 26, 2021	14,368.62	N/A
-	9063000155X0002531	Failure to pay	January 28, 2021	7,702.51	N/A
-	9063000155X00025D9	Failure to pay	January 28, 2021	13,023.00	N/A
-	9063000155X00026WI	Failure to pay	January 28, 2021	7,751.18	N/A
-	9063000155X0002FJS	Failure to pay	January 28, 2021	4,932.62	N/A
-	9063000155X00028T3	Restructuring	January 28, 2021	285,253.73	N/A
-	9063000155X0002L7F	Failure to pay	January 29, 2021	2,963.38	N/A
-	9063000155X0002M2V	Failure to pay	January 29, 2021	6,042.22	N/A
-	9063000155X0002DS6	Restructuring	January 29, 2021	3,367.73	N/A
-	9063000155X00025F4	Failure to pay	January 30, 2021	18,536.22	N/A
-	9063000155X0002MW1	Failure to pay	January 31, 2021	6,151.92	N/A
-	9063000155X0002JPC	Failure to pay	January 31, 2021	4,644.90	N/A
-	9063000155X0002AY	Bankruptcy	November 25, 2020	16,182.11	N/A
-	9063000155X0002BWN	Failure to pay	February 3, 2021	4,631.51	N/A
-	9063000155X0002AJO	Failure to pay	February 4, 2021	20,885.68	N/A
-	9063000155X00026C2	Failure to pay	February 6, 2021	7,238.70	N/A
-	9063000155X0002CSB	Failure to pay	February 8, 2021	440.95	N/A
-	9063000155X000275Z	Failure to pay	February 9, 2021	14,467.40	N/A
-	9063000155X0002BO	Failure to pay	February 9, 2021	11,513.46	N/A
-	9063000155X0002PQR	Failure to pay	February 10, 2021	2,551.59	N/A
-	9063000155X0002KCY	Restructuring	February 11, 2021	1,943.08	N/A
-	9063000155X000289Q	Failure to pay	February 13, 2021	10,743.73	N/A
-	9063000155X0002K8H	Failure to pay	February 13, 2021	1,139.43	N/A
-	9063000155X0002KLL	Failure to pay	February 13, 2021	2,355.44	N/A
-	9063000155X0002C02	Bankruptcy	December 16, 2020	80,477.01	N/A
-	9063000155X00027IQ	Failure to pay	February 17, 2021	24,102.73	N/A
-	9063000155X0002JP8	Failure to pay	February 17, 2021	3,416.62	N/A
-	9063000155X0002562	Restructuring	February 17, 2021	8,794.61	N/A
-	9063000155X0002434	Failure to pay	February 18, 2021	2,647.32	N/A
-	9063000155X0002547	Failure to pay	February 18, 2021	3,172.62	N/A
-	9063000155X0002K0C	Failure to pay	February 20, 2021	5,099.55	N/A
-	9063000155X0002AXE	Failure to pay	February 22, 2021	10,568.97	N/A
-	9063000155X0002CM0	Restructuring	February 19, 2021	4,847.10	N/A
-	9063000155X0002H6U	Restructuring	February 22, 2021	69,723.54	N/A
-	9063000155X00025J2	Restructuring	February 23, 2021	23,601.66	N/A
-	9063000155X0002FY7	Bankruptcy	January 29, 2021	4,618.77	N/A
-	9063000155X0002GMC	Bankruptcy	January 11, 2021	3,552.96	N/A
-	9063000155X0002JOK	Bankruptcy	February 3, 2021	27,661.90	N/A
-	9063000155X00024YG	Failure to pay	February 24, 2021	7,622.37	N/A
-	9063000155X00025LG	Failure to pay	February 24, 2021	17,135.74	N/A
-	9063000155X0002C39	Failure to pay	February 25, 2021	8,296.53	N/A
-	9063000155X0002ESI	Restructuring	February 25, 2021	18,563.01	N/A
-	9063000155X0002GHH	Restructuring	February 25, 2021	57,051.82	N/A
-	9063000155X0002F04	Failure to pay	February 26, 2021	44,524.41	N/A
-	9063000155X0002HOH	Failure to pay	February 26, 2021	4,746.81	N/A
-	9063000155X0002I7Q	Restructuring	February 26, 2021	5,073.64	N/A
-	9063000155X0002LTJ	Restructuring	February 26, 2021	2,920.45	N/A
				2,438,175.38	

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Cash Settlement Date March 22, 2021

-	9063000155X0002D7L	Restructuring	December 3, 2020	8,005.82				
-	9063000155X0002EU	Restructuring	December 9, 2020	14,805.31				
-	9063000155X0002ELW	Restructuring	December 10, 2020	30,124.19				
-	9063000155X0002BNE	Restructuring	December 11, 2020	40,304.92				
-	9063000155X0002HK7	Restructuring	December 11, 2020	18,341.67				
-	9063000155X0002KL	Restructuring	December 11, 2020	5,498.14				
-	9063000155X0002LSQ	Restructuring	December 15, 2020	41,398.91				
-	9063000155X0002LSX	Restructuring	December 15, 2020	130,614.28				
-	9063000155X0002PWD	Restructuring	December 15, 2020	247,581.84				
-	9063000155X0002JW7	Failure to pay	December 16, 2020	12,121.01				
-	9063000155X0002BSF	Restructuring	December 16, 2020	75,076.38				
-	9063000155X0002BQ0	Failure to pay	December 19, 2020	22.76				
-	9063000155X000246B	Failure to pay	December 21, 2020	21,393.62				
-	9063000155X00028GV	Failure to pay	December 21, 2020	3,352.86				
-	9063000155X0002ESW	Restructuring	December 21, 2020	7,008.44				
-	9063000155X0002BQ5	Bankruptcy	October 7, 2020	2,644.94				
-	9063000155X0002DV2	Failure to pay	December 23, 2020	10,945.24				
-	9063000155X0002FV7	Failure to pay	December 24, 2020	19,635.60				
-	9063000155X0002AC9	Failure to pay	December 26, 2020	1,479.72				
-	9063000155X00027ZK	Failure to pay	December 29, 2020	9,134.99				
-	9063000155X0002CPW	Failure to pay	December 30, 2020	7,006.31				
-	9063000155X0002BH5	Restructuring	December 23, 2020	4,821.91				
-	9063000155X0002BJY	Restructuring	December 29, 2020	6,296.57				
-	9063000155X00025ZK	Restructuring	December 30, 2020	15,777.65				
-	9063000155X0002GHG	Restructuring	December 30, 2020	330,428.95				
-	9063000155X00026XL	Failure to pay	December 31, 2020	29,688.40				
-	9063000155X0002DHJ	Failure to pay	April 3, 2020	-3,597.88			December 14, 2020	
-	9063000155X0002ED	Failure to pay	October 13, 2020	0.00			December 3, 2020	
-	9063000155X0002FNN	Failure to pay	November 29, 2020	-16,147.44			December 1, 2020	
-	9063000155X0002ETL	Failure to pay	May 20, 2020		-14,241.32			December 22, 2020
-	9063000155X0002P5M	Failure to pay	January 4, 2021	12,152.53				
-	9063000155X00026Z	Failure to pay	January 7, 2021	20,536.52				
-	9063000155X00025V2	Failure to pay	January 11, 2021	8,023.76				
-	9063000155X0002AOP	Failure to pay	January 11, 2021	4,097.90				
-	9063000155X0002ZH	Failure to pay	January 13, 2021	4,897.66				
-	9063000155X00027J8	Failure to pay	January 18, 2021	3,483.88				
-	9063000155X0002L3K	Failure to pay	January 18, 2021	9,085.99				
-	9063000155X0002NDQ	Restructuring	January 19, 2021	76,999.21				
-	9063000155X0002DD0	Restructuring	January 19, 2021	15,191.67				
-	9063000155X0002E3P	Failure to pay	January 19, 2021	34,169.08				
-	9063000155X000256D	Failure to pay	January 20, 2021	2,212.95				
-	9063000155X00029WI	Restructuring	January 20, 2021	105,994.31				
-	9063000155X00029WJ	Restructuring	January 20, 2021	22,668.46				
-	9063000155X0002CQ1	Failure to pay	January 21, 2021	5,089.41				
-	9063000155X0002R7	Restructuring	January 21, 2021	4,885.22				
-	9063000155X0002CBQ	Restructuring	January 21, 2021	1,362.75				
-	9063000155X0002C8R	Restructuring	January 21, 2021	1,144.87				
-	9063000155X0002FCH	Failure to pay	January 22, 2021	206.04				
-	9063000155X0002PU3	Failure to pay	January 25, 2021	20,353.67				
-	9063000155X0002G6Y	Failure to pay	January 26, 2021	11,150.78				
-	9063000155X00028K8	Restructuring	January 26, 2021	14,368.62				
-	9063000155X0002531	Failure to pay	January 28, 2021	7,702.51				
-	9063000155X00025D9	Failure to pay	January 28, 2021	13,023.00				
-	9063000155X00026W1	Failure to pay	January 28, 2021	7,751.18				
-	9063000155X0002FJS	Failure to pay	January 28, 2021	4,932.62				
-	9063000155X00028T3	Restructuring	January 28, 2021	285,253.73				
-	9063000155X0002L7F	Failure to pay	January 29, 2021	2,963.38				
-	9063000155X0002M2V	Failure to pay	January 29, 2021	6,042.22				
-	9063000155X0002DS6	Restructuring	January 29, 2021	3,367.73				
-	9063000155X00025F4	Failure to pay	January 30, 2021	18,536.22				
-	9063000155X0002W1	Failure to pay	January 31, 2021	6,151.92				
-	9063000155X0002JPC	Failure to pay	January 31, 2021	4,644.90				
-	9063000155X0002AY	Bankruptcy	November 25, 2020	16,182.11				
-	9063000155X0002BWN	Failure to pay	February 3, 2021	4,631.51				
-	9063000155X0002AJO	Failure to pay	February 4, 2021	20,885.68				
-	9063000155X00026C2	Failure to pay	February 6, 2021	7,238.70				
-	9063000155X0002CSB	Failure to pay	February 8, 2021	440.95				
-	9063000155X000275Z	Failure to pay	February 9, 2021	14,467.40				
-	9063000155X0002BO	Failure to pay	February 9, 2021	11,513.46				
-	9063000155X0002PQR	Failure to pay	February 10, 2021	2,551.59				
-	9063000155X0002KCY	Restructuring	February 11, 2021	1,943.08				
-	9063000155X0002890	Failure to pay	February 13, 2021	10,743.73				
-	9063000155X0002K8H	Failure to pay	February 13, 2021	1,139.43				
-	9063000155X0002KLK	Failure to pay	February 13, 2021	2,355.44				
-	9063000155X0002C02	Bankruptcy	December 16, 2020	80,477.01				
-	9063000155X00027IQ	Failure to pay	February 17, 2021	24,102.73				
-	9063000155X0002JP8	Failure to pay	February 17, 2021	3,416.62				
-	9063000155X0002562	Restructuring	February 17, 2021	8,794.61				
-	9063000155X0002434	Failure to pay	February 18, 2021	2,647.32				
-	9063000155X0002547	Failure to pay	February 18, 2021	3,172.62				
-	9063000155X0002DC	Failure to pay	February 20, 2021	5,099.55				
-	9063000155X0002AXE	Failure to pay	February 22, 2021	10,568.97				
-	9063000155X0002CM0	Restructuring	February 19, 2021	4,847.10				
-	9063000155X0002H6U	Restructuring	February 22, 2021	69,723.54				
-	9063000155X00025J2	Restructuring	February 23, 2021	23,601.66				
-	9063000155X0002FY7	Bankruptcy	January 29, 2021	4,618.77				
-	9063000155X0002GMC	Bankruptcy	January 11, 2021	3,552.96				
-	9063000155X0002JOK	Bankruptcy	February 3, 2021	27,661.90				
-	9063000155X00024YG	Failure to pay	February 24, 2021	7,622.37				
-	9063000155X00025LG	Failure to pay	February 24, 2021	17,135.74				
-	9063000155X0002C39	Failure to pay	February 25, 2021	8,296.53				
-	9063000155X0002ESI	Restructuring	February 25, 2021	18,563.01				
-	9063000155X0002GHH	Restructuring	February 25, 2021	57,051.82				
-	9063000155X0002FO4	Failure to pay	February 26, 2021	44,524.41				
-	9063000155X0002HOH	Failure to pay	February 26, 2021	4,746.81				
-	9063000155X00027PQ	Restructuring	February 26, 2021	5,073.64				
-	9063000155X0002LTJ	Restructuring	February 26, 2021	2,920.45				
-	9063000155X0002PU3	Failure to pay	January 25, 2021	-20,353.67			February 4, 2021	
-	9063000155X0002FJS	Failure to pay	January 28, 2021	-4,932.62			February 5, 2021	
-	9063000155X0002PP5	Failure to pay	June 6, 2020			(2,451.29)		February 5, 2021
-	9063000155X0002FCH	Failure to pay	January 22, 2021			(206.04)		February 3, 2021
				2,393,143.77		(16,898.65)		

* In compliance with the provisions of the deed of Incorporation Regulation (EU) No 2017/2402 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.