



UCI 18

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA, 3

28033 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18

INFORMATION AT:

QUARTER/SEMESTER

06 16 2017 - 09 18 2017

YEAR:

2017

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Ignacio Ortega Gavara-Director General	

I. DATA OF THE FUND

Constitution Date	February 27th, 2008	Paying Agency	BANCO SANTANDER	
Disbursement Date	February 29th, 2008	Negotiation Market	AIAF	
Final Date of Redemption	December 16th, 2050	Rating Agencies	S&P	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Unión de Créditos Inmobiliarios	Series A	AAA	B-
		Series B	A	CCC+
		Series C	BBB	CCC-
		Series D	CCC-	D

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A1 ES0337986006	16.405	Nominal per Bond	100.000,00	40.517,83	40,52%
		Total Nominal	1.640.500.000,00	664.695.001,15	
Series B ES0337986014	383	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	38.300.000,00	38.300.000,00	
Series C ES0337986022	212	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	21.200.000,00	21.200.000,00	
Series D ES0337986030	230	Nominal per Bond	100.000,00	91.435,92	91,44%
		Total Nominal	23.000.000,00	21.030.261,60	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 18th, 2017			Next Payment Date December 18th, 2017		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A	850,42	0,00	0,000%	0,00	0,00
Series B	0,00	70,24	0,271%	68,50	55,49
Series C	0,00	226,91	0,871%	220,17	178,34
Series D	1.465,99	404,86	1,671%	386,22	312,84
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



NAME OF THE FUND:

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18

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III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	9.111	5.293
Principal Outstanding	1.700.000.358,58	778.898.227,00
Principal Outstanding per Loan	186.587,68	147.156,29
Interest Rate	5,66%	1,89%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	7,10%
Average Monthly Single Rate	4,72%
Constant Prepayment Rate from Constitution	6,87%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	102.845,57	330.733,46	7.335.099,28
Debt to be amortised			775.161.456,14
Total Debt	102.845,57	330.733,46	782.496.555,42

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QUARTERLY BONDS PAYOUT REPORT

September 18, 2017

BONDS. PRINCIPAL	
Previous Balance	759.513.580,55 €
Principal Amortised	14.288.317,80 €
Outstanding Balance	745.225.262,75 €
% of Initial Balance	43,25%
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	- €
CLASS B	26.901,92 €
CLASS C	48.104,92 €
CLASS D	93.117,80 €
Interest accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	September 11, 2017
Payment Date	September 18, 2017
Last Payment Date	June 16, 2017
Number of Days (Act/360)	94
Reference Interest Rate (%)	-0,329%
Next Payment Date	December 18, 2017

RESIDUAL LIFE (YEARS)		
	INITIAL	September 18, 2017
CLASS A	5,06	6,84
CLASS B	8,44	13,50
CLASS C	8,46	13,50
CLASS D	8,55	13,50

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QUARTERLY COLLATERAL REPORT

September 18, 2017

PRINCIPAL	
Previous Balance	791.386.324,49 €
Principal Amortised	12.488.097,49 €
Outstanding Balance	778.898.227,00 €
Number of Credit Rights	5.293
LTV	50,78%

INTEREST	
Interest received during relevant period	2.730.358,22 €
Interest accrued during relevant period	2.597.110,42 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	65.000,04 €	45.843,90 €	37.484,90 €	142.290,85 €	3.446.151,17 €
Interest accrued on Credit Rights in Arrears	37.845,53 €	36.170,68 €	27.177,99 €	41.765,14 €	3.888.948,11 €
Outstanding Balance	32.821.754,75 €	13.563.070,27 €	5.956.440,48 €	4.918.891,85 €	23.520.821,28 €
Number of Credit Rights	206	84	41	32	204
% of Outstanding Balance	4,21%	1,74%	0,76%	0,63%	3,02%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	53.240.165,02 €
Difference in Actual Period	1.463.017,67 €
Cumulative WRITE OFF up to date	54.703.182,69 €

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QUARTERLY COLLATERAL REPORT

September 18, 2017

TRANSITORY PROPERTIES	
Last balance	8.633.815,42 €
Difference in Actual Period	(150.837,14) €
Current balance	8.482.978,28 €
Number of Transitory Properties	487

NET LOSSES	
Last balance	24.640.201,01 €
Difference in Actual Period	333.260,08 €
Current balance	24.973.461,09 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 18, 2017

TOTAL CASH RECEIVED END OF PERIOD	14.904.503,07 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	11.267.142,30 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.730.358,22 €
Interest received under GIC	0,00 €
REDEMPTION FEES	19.452,00 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	887.550,55 €
OTHER	0,00 €

TREASURY ACCOUNT STATEMENT	21.030.252,13 €
PRINCIPAL RESERVE FUND	
Previous Balance	21.367.430,76 €
Difference	(337.178,63) €
Outstanding Balance	21.030.252,13 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	14.904.503,07 €
Ordinary Expenses	4.973,08 €
Fee management	37.500,00 €
Swap Collection	533.860,04 €
Swap Payment	(215.399,03) €
Interest paid to Class A Bondholders	0,00 €
Interest paid to Class B Bondholders	26.901,92 €
Interest paid to Class C Bondholders	48.104,92 €
Principal withholding A	13.951.140,10 €
Principal withholding B	0,00 €
Principal withholding C	0,00 €
Interest deferred Class B Bondholders	0,00 €
Interest deferred Class C Bondholders	0,00 €
Interest paid to Class D Bondholders	93.117,80 €
Principal withholding D	337.177,70 €
Swap Termination Payment	0,00 €
Interest paid to Subordinated Loan (BS)	0,00 €
Interest paid to Subordinated Loan (UCB)	0,00 €
Repayment of Subordinated Loan (BS)	0,00 €
Repayment of Subordinated Loan (UCB)	0,00 €
Fixed Administration Fee	6.000,00 €
Variable Fee	418.305,17 €
Use of Reserve Fund	(337.178,63) €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

September 18, 2017

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	September 18, 2017
SUBORDINATED ISSUE	3,50%	8,22%
PRINCIPAL RESERVE FUND	23.000.000,00 € (1,35%)	21.030.252,13 (2,90%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	September 18, 2017
SUBORDINATED LOAN SANTANDER		
Total Outstanding Subordinated Loan	1.250.000,00 €	- €
Interest Rate	6,730%	-
SUBORDINATED LOAN UCB		
Total Outstanding Subordinated Loan	1.250.000,00 €	- €
Interest Rate	6,730%	-

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TRIGGERS OF THE MODEL

September 18, 2017

RESERVE FUND's TRIGGERS

1. GENERAL RULE	
1.a) LOANS IN ARREARS > 90 DAYS < 1,25% LOANS PRINCIPAL OUTSTANDING	NO
IF 1.a.1), 1.a.2) and 1.a.3), R.F. SHALL BE 2,70% LOANS PRINCIPAL OUTSTANDING WITH A FLOOR OF 6.800.000€	
1.a.1) R.F. ≥ 2,70% LOANS OUTSTANDING PRINCIPAL	(2,70%) YES
1.a.2) PAYMENT DATE ≥ 16.06.2011	YES
2. SPECIAL RULE	
2.a) LOANS IN ARREARS > 90 DAYS BETWEEN 1,25% and 1,75% LOANS PPAL OUTSTANDING	10,67% (NO)
R.F. SHALL BE THE LOWER OF:	21.030.252,13 €
INITIAL R.F.	23.000.000,00 €
THE GREATER OF:	21.030.252,13 €
2.a.1) 2,70% LOANS OUTSTANDING PRINCIPAL	21.030.252,13 €
2.a.2) 0,70% INICIAL OUTSTANDING SERIES A, B and C	11.900.000,00 €
2.b) LOANS IN ARREARS > 90 DAYS > 1,75% LOANS PRINCIPAL OUTSTANDING	10,67% (YES)
R.F. SHALL BE THE LOWER OF:	21.030.252,13 €
INITIAL R.F.	23.000.000,00 €
THE GREATER OF:	21.030.252,13 €
2.b.1) 2,70% LOANS OUTSTANDING PRINCIPAL	21.030.252,13 €
2.b.2) 0,80% INICIAL OUTSTANDING SERIES A, B and C	13.600.000,00 €
3. BOTH FOR 1 AND 2, NEITHER 3.a), 3.b) NOR 3.c) SHALL OCCUR	
3.a) AMORTISATION DEFICIT >0	NO
3.b) LOANS OUTSTANDING BALANCE <10% LOANS INITIAL OUTSTANDING BALANCE	NO
3.c) WAIR ¹ DC's < WAIR1 SERIES A, B, C and D + 0,20%	NO

¹ WAIR: WEIGHTED AVERAGE INTEREST RATE

ISSUE 2.b) TOGETHER WITH ISSUE 3. ARE MET.

RESERVE FUND REQUIRED LEVEL SHALL BE 2.70 % OF THE OUSTANDING BALANCE OF THE CREDIT RIGHTS.

BOND's TRIGGERS

1. AMORTISATION OF SERIES A,B and C PRORRATA IF:	
SERIES B:	
SERIES B ≥ 4,50% OF SERIES A, B and C	5,29%
SERIES C:	
SERIES C ≥ 2,50% OF SERIES A, B and C	2,93%
2. SERIES A, B and C SHALL AMORTISE PRORRATA IF NON OF THE FOLLOWING HAPPEN:	
2.1 CR's IN ARREARS > 90 DAYS AT POOL CUT-OFF DATE ≥ 2,50%OUTSTANDING CR	(10,67%) YES
2.2 AMORTISATION DEFICIT > 100% SERIES D BONDS	NO
2.3 RF AVAILABLE < RF REQUIRED	NO
2.4 OUTSTANDING CR (EXCLUDED WRITE-OFF LOANS) < 10% INITIAL OUTSTANDING CR	NO

SOME TRIGGERS OF NON AMORTISATION IN POINT 2. HAVE BEEN BREACHED, SO NEITHER SERIES B NOR C WILL AMORTISED

BONDS INTEREST DEFERRAL TRIGGERS

1. SERIES B WILL DEFER INTEREST PAYMENT FROM 4^o TO 7^o PLACE IF:	
Accrued Default Balance > 6,12% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	63.845.061,09 €
6,12% x INITIAL OUTSTANDING OF LOANS (CR)	104.040.021,95 €
2. SERIES C WILL DEFER INTEREST PAYMENT FROM 5^o TO 8^o PLACE IF:	
Accrued Default Balance > 4,09% o/ INITIAL CR	THERE IS NO DEFERRAL
Accrued Default Balance	63.845.061,09 €
4,09% x INITIAL OUTSTANDING OF LOANS (CR)	69.530.014,67 €

BONDS INTEREST DEFERRAL FOR SERIES B HAVE NOT BEEN BREACHED, SO SERIES B WILL NOT DEFER INTEREST PAYMENT

BONDS INTEREST DEFERRAL FOR SERIES C HAVE NOT BEEN BREACHED, SO SERIES C WILL NOT DEFER INTEREST PAYMENT

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LOAN TO VALUE RATIO September 18, 2017

LOAN TO VALUE STATISTICAL INFORMATION				
Interval(%)	Ppal Outstanding	%	loans	%
0,00% - 10,00%	3.148,31 €	0,40%	138	2,61%
10,01% - 20,00%	11.531,59 €	1,48%	289	5,46%
20,01% - 30,00%	33.977,10 €	4,36%	441	8,33%
30,01% - 40,00%	72.882,29 €	9,36%	664	12,54%
40,01% - 50,00%	133.296,75 €	17,11%	887	16,76%
50,01% - 60,00%	160.353,34 €	20,59%	976	18,44%
60,01% - 70,00%	176.959,45 €	22,72%	968	18,29%
70,01% - 80,00%	131.614,33 €	16,90%	683	12,90%
80,01% - 90,00%	43.732,02 €	5,61%	201	3,80%
90,01% - > 100%	11.403,07 €	1,46%	46	0,87%
	778.898.227,00 €	100,00%	5.293	100,00%
Maximum	141,38%			
Minimum	0,00%			
Average	50,78%			

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DEFINITIONS

September 18, 2017

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

ACCRUED DEFAULT BALANCE: Balance of the Loans which have outstanding instalments for longer than 18 months, or which have begun the process of execution of guarantees (if this process occurs previous to the eighteen 18 months from the first failure to pay), discounting the recovered amounts.

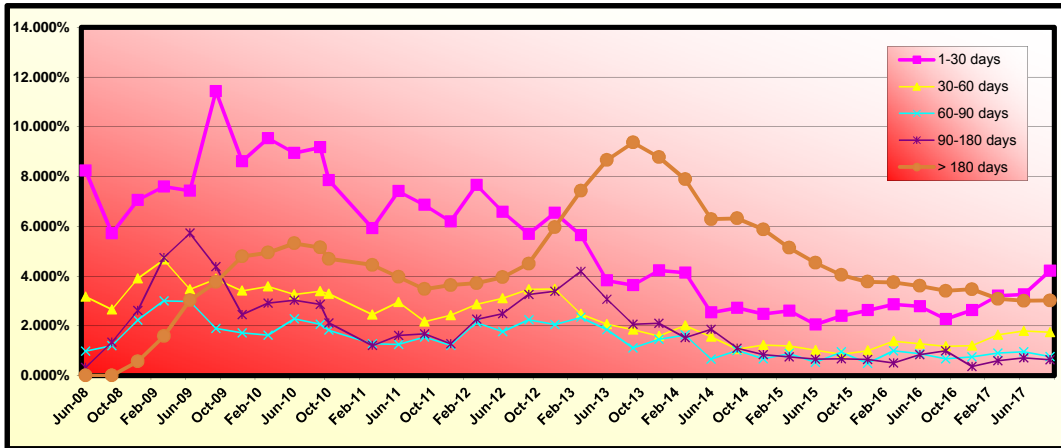
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18

QUARTERLY SECURITISED ASSETS REPORT

September 18th, 2017

Date	Sep-16	dic-16	mar-17	jun-17	sep-17
15-30 days	2,265%	2,635%	3,213%	3,255%	4,214%
30-60 days	1,169%	1,201%	1,640%	1,798%	1,741%
60-90 days	0,672%	0,747%	0,903%	0,956%	0,765%
90-180 days	1,000%	0,364%	0,594%	0,717%	0,632%
> 180 days	3,406%	3,469%	3,083%	3,005%	3,020%



FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR = 6,87%

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds			Series D Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	664.695.001,15	15.768.640,27	680.463.641,42	38.300.000,00	3.241.574,54	41.541.574,54	21.200.000,00	3.511.317,67	24.711.317,67	21.030.261,60	5.754.241,99	26.784.503,59
18-sep-17												
17-dic-17	14.454.645,61	562.404,81	15.017.050,42	0,00	58.554,93	58.554,93	0,00	63.427,50	63.427,50	0,00	103.943,08	103.943,08
16-mar-18	16.563.539,08	556.356,34	17.119.895,42	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
18-jun-18	16.486.707,68	554.232,84	17.040.940,52	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
17-sep-18	16.171.491,98	539.813,07	16.711.305,04	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
17-dic-18	15.825.207,69	519.955,20	16.345.162,89	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
18-mar-19	15.419.298,28	500.701,10	15.919.999,38	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
17-jun-19	15.362.000,10	498.341,61	15.860.341,71	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-19	15.065.143,82	484.905,54	15.550.049,37	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-19	14.654.529,63	466.601,62	15.121.131,15	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-20	14.374.283,45	453.923,65	14.828.207,10	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-jun-20	14.205.485,57	446.339,64	14.651.825,20	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-20	13.932.760,29	433.915,09	14.366.675,38	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-20	13.559.833,56	417.145,07	13.976.978,63	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-21	13.199.623,87	400.959,04	13.600.582,91	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
16-jun-21	13.140.643,59	398.324,45	13.538.968,04	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-21	12.884.342,09	386.831,25	13.271.173,34	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-21	12.534.827,62	371.480,02	12.906.307,64	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-22	12.199.962,34	356.672,81	12.556.635,16	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
16-jun-22	12.135.587,57	353.928,42	12.489.515,99	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-22	11.853.052,09	343.314,27	12.196.366,36	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-22	11.443.728,35	329.328,24	11.773.056,59	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-23	11.106.816,40	315.917,81	11.422.734,21	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
16-jun-23	10.982.766,65	313.223,85	11.295.990,50	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
18-sep-23	10.768.633,94	303.617,99	11.072.251,93	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
18-dic-23	10.480.133,97	291.001,60	10.771.135,57	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
18-mar-24	10.276.680,09	281.934,99	10.558.615,08	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
17-jun-24	10.146.085,52	276.044,88	10.422.130,41	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-24	9.944.373,31	267.170,81	10.211.544,12	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-24	9.673.155,51	255.663,67	9.928.819,18	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
17-mar-25	9.419.018,24	244.577,67	9.663.595,90	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
16-jun-25	9.360.979,97	241.774,57	9.602.754,55	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-25	9.173.385,20	233.587,18	9.406.972,38	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-25	8.923.009,73	223.112,08	9.146.121,81	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-26	8.687.929,42	213.025,62	8.900.955,05	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
16-jun-26	8.627.483,56	210.160,80	8.837.644,36	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-26	8.453.056,50	202.614,94	8.655.671,44	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-26	8.221.987,12	193.099,67	8.415.086,79	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-27	8.002.708,86	183.942,83	8.186.651,69	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
16-jun-27	7.935.083,68	181.031,04	8.116.114,72	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-27	7.722.210,75	174.090,77	7.896.301,52	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-27	7.409.654,02	165.517,82	7.575.171,84	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-28	7.230.396,91	159.107,55	7.389.504,46	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-jun-28	7.065.286,48	154.532,06	7.219.818,55	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
18-sep-28	6.923.561,22	148.352,55	7.071.913,78	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
18-dic-28	6.739.052,32	140.750,29	6.879.802,61	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
16-mar-29	6.564.810,54	133.437,54	6.698.248,08	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
18-jun-29	6.512.709,67	130.661,04	6.643.370,70	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
17-sep-29	6.378.194,03	124.964,83	6.503.158,86	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
17-dic-29	6.202.952,97	118.088,59	6.321.041,56	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
18-mar-30	6.040.425,07	111.483,56	6.151.908,63	0,00	59.212,85	59.212,85	0,00	64.140,16	64.140,16	0,00	105.110,98	105.110,98
17-jun-30	5.983.246,14	108.677,84	6.091.923,98	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-sep-30	5.859.764,62	103.444,71	5.963.209,33	0,00	60.528,69	60.528,69	0,00	65.565,50	65.565,50	0,00	107.446,78	107.446,78
16-dic-30	5.701.196,72	97.250,89	5.798.447,61	0,00	59.870,77	59.870,77	0,00	64.852,83	64.852,83	0,00	106.278,88	106.278,88
17-mar-31	106.711.557,87	91.304,16	106.802.862,03	38.300.000,00	59.212,85	38.359.212,85	21.200.000,00	64.140,16	21.264.140,16	21.030.261,60	105.110,98	21.135.372,58

UCI 18 FTA

Monthly Single Rate	7.10%
Average 12 Moth Single Rate	4.72%
Prepayment Rate from Constitution	6.87%
MONTHLY MORTALITY	0.59%

Series A	€1.640.500.000	EURIBOR 3M +
Series B	€38.300.000	EURIBOR 3M +
Series C	€21.200.000	EURIBOR 3M +
Series D	€23.000.000	EURIBOR 3M +

Date	Outstanding	Real outstanding	Prepaymet vector CPR	Remaining end of month	Average Single Monthly Mortality	TACP	Monthly Single Monthly Mortality	TACP
21-02-08	1.700.000.358,58		100,00%	100,00%				
marzo-08	1.699.534.202,79	1.692.359.441,80	99,41%	99,58%	0,42%	4,95%	0,42%	4,95%
abril-08	1.697.729.238,59	1.678.364.447,50	98,82%	98,86%	0,57%	6,65%	0,72%	8,32%
mayo-08	1.695.916.152,05	1.666.419.627,18	98,24%	98,26%	0,58%	6,78%	0,61%	7,03%
junio-08	1.694.094.906,63	1.652.143.016,79	97,65%	97,52%	0,62%	7,25%	0,75%	8,64%
julio-08	1.692.268.465,60	1.639.802.406,75	97,08%	96,90%	0,63%	7,27%	0,64%	7,39%
agosto-08	1.690.427.792,08	1.631.473.101,44	96,50%	96,51%	0,59%	6,85%	0,40%	4,72%
septiembre-08	1.688.581.849,03	1.628.207.882,97	95,93%	96,42%	0,52%	6,05%	0,09%	1,09%
octubre-08	1.686.727.599,25	1.622.211.056,99	95,36%	96,18%	0,49%	5,68%	0,26%	3,06%
noviembre-08	1.684.865.005,33	1.615.728.933,78	94,80%	95,90%	0,46%	5,43%	0,29%	3,42%
diciembre-08	1.682.994.029,74	1.612.537.318,96	94,24%	95,81%	0,43%	5,00%	0,09%	1,03%
enero-09	1.681.114.634,77	1.486.548.093,04	93,68%	95,63%	0,41%	4,76%	0,50%	2,30%
febrero-09	1.679.226.782,51	1.603.487.091,84	93,13%	95,49%	0,38%	4,51%	0,14%	1,72%
marzo-09	1.677.330.434,93	1.595.826.525,35	92,58%	95,14%	0,38%	4,49%	0,37%	4,30%
abril-09	1.675.425.553,77	1.566.575.792,66	92,03%	93,50%	0,48%	5,60%	1,72%	18,81%
mayo-09	1.673.512.100,65	1.552.064.831,19	91,48%	92,74%	0,50%	5,85%	0,81%	9,33%
junio-09	1.671.590.037,00	1.544.750.348,61	90,94%	92,41%	0,49%	5,75%	0,36%	4,20%
julio-09	1.669.659.324,05	1.524.296.267,20	90,40%	91,29%	0,53%	6,23%	1,21%	13,59%
agosto-09	1.667.719.922,90	1.507.817.949,81	89,87%	90,41%	0,56%	6,50%	0,97%	11,00%
septiembre-09	1.665.771.794,44	1.503.046.324,62	89,34%	90,23%	0,54%	6,29%	0,20%	2,37%
octubre-09	1.663.814.899,41	1.489.099.849,73	88,81%	89,50%	0,55%	6,44%	0,81%	9,31%
noviembre-09	1.661.849.198,34	1.481.630.443,34	88,28%	89,16%	0,55%	6,35%	0,38%	4,51%
diciembre-09	1.659.874.651,63	1.475.702.733,79	87,76%	88,90%	0,53%	6,21%	0,28%	3,33%
enero-10	1.657.891.218,45	1.468.548.093,04	87,24%	88,46%	0,53%	6,20%	0,50%	5,85%
febrero-10	1.655.861.861,83	1.460.703.430,80	86,73%	88,21%	0,52%	6,08%	0,28%	3,29%
marzo-10	1.653.897.538,59	1.452.927.849,51	86,21%	87,85%	0,52%	6,03%	0,41%	4,83%
abril-10	1.651.887.209,41	1.447.253.314,85	85,70%	87,61%	0,51%	5,92%	0,27%	3,18%
mayo-10	1.649.867.833,74	1.439.850.210,84	85,20%	87,27%	0,50%	5,87%	0,39%	4,58%
junio-10	1.647.839.370,88	1.435.475.725,05	84,69%	87,11%	0,49%	5,74%	0,18%	2,15%
julio-10	1.645.801.779,94	1.422.172.426,11	84,19%	86,41%	0,50%	5,86%	0,80%	9,23%
agosto-10	1.643.755.018,84	1.416.204.089,65	83,69%	86,19%	0,50%	5,79%	0,30%	3,49%
septiembre-10	1.641.699.049,32	1.404.453.217,65	83,20%	85,55%	0,50%	5,86%	0,71%	8,15%
octubre-10	1.639.633.826,93	1.379.821.322,33	82,71%	84,15%	0,54%	6,26%	1,63%	17,90%
noviembre-10	1.637.559.311,04	1.371.414.950,75	82,22%	83,75%	0,54%	6,25%	0,48%	5,65%
diciembre-10	1.635.475.459,83	1.361.773.072,30	81,73%	83,26%	0,54%	6,26%	0,58%	6,70%
enero-11	1.633.382.231,29	1.354.319.356,56	81,25%	82,92%	0,53%	6,22%	0,42%	4,92%
febrero-11	1.631.279.583,22	1.346.201.055,94	80,77%	82,53%	0,53%	6,20%	0,54%	5,11%
marzo-11	1.629.167.473,23	1.343.742.419,64	80,29%	82,48%	0,52%	6,06%	0,05%	0,64%
abril-11	1.627.045.858,75	1.333.325.372,14	79,81%	81,95%	0,52%	6,09%	0,65%	7,48%
mayo-11	1.624.914.697,00	1.326.292.924,55	79,34%	81,62%	0,52%	6,06%	0,40%	4,66%
junio-11	1.622.773.945,03	1.323.917.492,63	78,87%	81,58%	0,51%	5,92%	0,05%	0,57%
julio-11	1.620.623.559,67	1.313.801.680,90	78,40%	81,07%	0,51%	5,96%	0,63%	7,33%
agosto-11	1.618.481.849,60	1.305.021.421,49	77,94%	80,74%	0,50%	5,87%	0,20%	2,40%
septiembre-11	1.616.294.407,19	1.297.667.808,64	77,48%	80,29%	0,51%	5,94%	0,76%	8,78%
octubre-11	1.614.115.209,13	1.267.972.713,97	77,02%	78,56%	0,55%	6,37%	2,16%	23,02%
noviembre-11	1.611.926.204,68	1.240.109.109,32	76,57%	76,93%	0,58%	6,75%	2,06%	22,15%
diciembre-11	1.609.727.349,70	1.238.885.831,16	76,11%	76,96%	0,57%	6,60%	-0,04%	-0,45%
enero-12	1.607.518.599,88	1.210.140.215,78	75,66%	75,28%	0,60%	6,99%	2,19%	23,30%
febrero-12	1.605.291.269,60	1.175.083.497,02	75,21%	73,32%	0,64%	7,46%	2,60%	27,08%
marzo-12	1.603.071.237,39	1.176.702.130,66	74,77%	73,40%	0,63%	7,29%	-0,11%	-1,29%
abril-12	1.600.832.535,07	1.149.924.943,27	74,33%	71,83%	0,66%	7,63%	2,14%	22,85%
mayo-12	1.598.583.758,58	1.139.451.929,49	73,89%	71,28%	0,66%	7,66%	0,77%	8,87%
junio-12	1.596.324.862,60	1.136.324.235,71	73,45%	71,18%	0,65%	7,54%	0,13%	1,59%
julio-12	1.594.055.801,58	1.133.196.541,93	73,02%	71,09%	0,64%	7,44%	0,13%	1,59%
agosto-12	1.591.779.329,60	1.125.068.497,02	72,58%	70,95%	0,63%	7,35%	0,13%	1,59%
septiembre-12	1.589.487.001,29	1.124.045.136,89	72,15%	70,72%	0,63%	7,28%	0,39%	4,58%
octubre-12	1.587.187.169,90	1.117.629.995,40	71,73%	70,42%	0,62%	7,24%	0,43%	5,00%
noviembre-12	1.584.876.989,27	1.112.416.895,63	71,30%	70,19%	0,62%	7,18%	0,32%	3,79%
diciembre-12	1.582.556.412,82	1.109.796.466,08	70,88%	70,13%	0,61%	7,08%	0,09%	1,07%
enero-13	1.580.225.399,79	1.100.726.135,49	70,46%	69,66%	0,61%	7,09%	0,67%	7,76%
febrero-13	1.577.893.885,16	1.096.999.022,85	70,04%	69,26%	0,60%	7,01%	0,19%	2,66%
marzo-13	1.575.531.839,35	1.094.433.567,45	69,63%	68,89%	0,60%	6,92%	0,08%	1,01%
abril-13	1.573.169.210,14	1.087.371.004,91	69,22%	69,12%	0,59%	6,90%	0,50%	5,79%
mayo-13	1.570.795.948,69	1.055.512.378,00	68,81%	67,20%	0,63%	7,29%	2,78%	28,73%
junio-13	1.568.412.007,56	1.051.837.639,37	68,40%	67,06%	0,62%	7,22%	0,20%	2,33%
julio-13	1.566.017.338,70	1.045.504.953,91	68,00%	66,76%	0,62%	7,19%	0,45%	5,27%
agosto-13	1.563.611.893,83	1.036.500.897,61	67,59%	66,43%	0,62%	7,17%	0,50%	5,87%
septiembre-13	1.561.195.849,60	1.035.690.322,41	67,18%	66,19%	0,61%	7,09%	0,71%	7,33%
octubre-13	1.558.768.481,87	1.027.356.546,19	66,80%	65,91%	0,61%	7,09%	0,65%	7,53%
noviembre-13	1.556.330.417,15	1.018.163.215,85	66,40%	65,42%	0,61%	7,11%	0,74%	8,52%
diciembre-13	1.553.881.381,13	1.014.265.038,38	66,01%	65,27%	0,61%	7,05%	0,23%	2,68%
enero-14	1.551.421.324,45	994.641.101,86	65,62%	64,11%	0,62%	7,24%	1,78%	19,38%
febrero-14	1.548.950.197,52	983.324.413,90	65,23%	63,48%	0,63%	7,29%	0,98%	11,15%
marzo-14	1.546.469.950,51	969.848.946,83	64,84%	62,71%	0,64%	7,38%	1,21%	13,38%
abril-14	1.543.974.533,39	950.264.712,72	64,46%	61,55%	0,65%	7,57%	1,86%	20,18%
mayo-14	1.541.469.895,90	939.769.472,62	64,08%	60,97%	0,66%	7,61%	0,94%	10,76%
junio-14	1.538.953.987,53	936.904.277,09	63,70%	60,88%	0,65%	7,54%	0,14%	1,69%
julio-14	1.536.426.757,58	933.402.930,64	63,32%	60,75%	0,65%	7,47%	0,21%	2,49%
agosto-14	1.533.897.636,16	923.162.436,53	62,95%	60,18%	0,65%	7,51%	0,93%	10,65%
septiembre-14	1.531.357.133,69	910.297.768,50	62,58%	59,44%	0,66%	7,60%	1,23%	13,80%
octubre-14	1.528.805.198,97	901.499.079,50	62,21%	58,97%	0,66%	7,62%	0,80%	9,20%
noviembre-14	1.526.241.780,53	889.870.646,63	61,84%	58,30%	0,66%	7,68%	1,12%	12,69%
diciembre-14	1.523.666.826,71	886.830.972,15	61,47%	58,20%	0,66%	7,61%	0,17%	2,06%
enero-15	1.521.080.285,60	875.865.718,55	61,11%	57,58%	0,66%	7,67%	1,07%	12,09%
febrero-15	1.518.489.606,46	870.393.069,34	60,75%	57,32%	0,66%	7,64%	0,46%	5,33%
marzo-15	1.515.887.269,26	867.513.333,20	60,39%	57,23%	0,65%	7,58%	0,16%	1,90%
abril-15	1.513.273.221,54	859.396.629,09	60,03%	56,79%	0,66%	7,59%	0,76%	8,80%
mayo-15	1.510.647.410,61	854.687.997,74						