



F.T.H. HIPOTEBANSA VIII

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

ffortes@gruposantander.com

Tel: 912893290



NAME OF THE FUND:

F.T.H. HIPOTEBANSA VIII

INFORMATION AT:

QUARTER/SEMESTER: December 15, 2009 - March 15, 2010 YEAR: 2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	December 17, 1998	Paying Agent	BANCO SANTANDER	
Disbursement Date	December 22, 1998	Negotiation Market	AIAF	
Final Date of Redemption	December 15, 2028	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/A+

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0315227001	2.126	Nominal per Bond	150.253,03	15.018,98	
		Total Nominal	319.437.933,48	31.930.351,48	10,00 %
CLASS B ES0315227019	59	Nominal per Bond	150.253,03	55.644,55	
		Total Nominal	8.864.928,54	3.283.028,45	37,03 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 15, 2010			Next Payment Date June 15, 2010		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	864,05 €	37,62 €	0,8739 %	33,08 €	26,79 €
CLASS B	1.588,18 €	211,40 €	1,4112 %	197,93 €	160,32 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	5.730	1.479
CR's Outstanding to be amortised	328.303.109,52	35.213.381,03
CR's Outstanding per Loan to be amortised	57.295,48	23.808,91
Interest Rate	5,28 %	3,04 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	1,02 %
Average Monthly Single Rate	10,86 %
Constant Prepayment Rate from Constitution	10,70 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	0,00	7.345,55	0,00
Debt to be amortised	0,00	0,00	35.207.165,61
Total Debt	0,00	7.345,55	35.207.165,61

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QUARTERLY BONDS PAYOUT REPORT

March 15, 2010

BONDS. PRINCIPAL	
Previous Balance	37.144.052,85 €
Principal Amortised	1.930.672,92 €
Outstanding Balance	35.213.379,93 €
% of Initial Balance	10,73 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	March 08, 2010
Payment Date	March 15, 2010
Last Payment Date	December 15, 2009
Number of Days (Act/360)	90
Reference Interest Rate (%)	0,59188%
Next Payment Date	June 15, 2010

INTEREST PAID	
CLASS A	79.980,12 €
CLASS B	12.472,60 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	March 15, 2010
CLASS A	7.20	0,71
CLASS B	13.60	0,76

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QUARTERLY COLLATERAL REPORT

March 15, 2010

PRINCIPAL	
Previous Balance	37.144.044,15 €
Principal Amortised	1.930.663,12 €
Outstanding Balance	35.213.381,03 €
Number of Credit Rights	1.479
LTV	32,49%

INTEREST	
Interest received during relevant period	310.760,73 €
Interest accrued during relevant period	303.151,75 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	0,00 €	3.521,98 €	2.024,53 €	668,91 €	0,00 €
Interest accrued on Credit Rights in Arrears	0,00 €	951,74 €	178,39 €	0,00 €	0,00 €
Outstanding Balance	0,00 €	247.392,58 €	233.374,20 €	27.909,45 €	163.923,84 €
Number of Credit Rights	0	6	3	2	7
% of Outstanding Balance	0,00 %	0,70 %	0,66 %	0,08 %	0,87 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	0,00 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	0,00 €

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QUARTERLY COLLATERAL REPORT

March 15, 2010

CONTENTIOUS / JUDICIAL	
Last balance	89.964,00 €
Difference in Actual Period	73.959,84 €
Current balance	163.923,84 €
Contentious CR's number	7

TRANSITORY PROPERTIES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSS	
Last balance	34.751,10 €
Difference in Actual Period	-1.111,80 €
Current balance	33.639,30 €

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QUARTERLY REPORT - ALLOCATION OF CASH

March 15, 2010

TOTAL CASH RECEIVED END OF PERIOD	2.293.706,58 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	1.928.644,26 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	310.760,73 €
Interest received under GIC	19.731,22 €
CONTENTIOUS	4.838,15 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	29.732,22 €
OTHERS	0,00 €

TREASURY ACCOUNT STATEMENT	1.363.043,22 €
PRINCIPAL RESERVE FUND	
Previous Balance	460.586,15 €
Period utilization	23.940,23 €
Outstanding Balance	436.645,92 €
PRINCIPAL RESERVE FUND	
Previous Balance	932.189,29 €
Period utilization	5.791,99 €
Outstanding Balance	926.397,30 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	2.293.706,58 €
ORDINARY EXPENSES	5.753,95 €
MANAGEMENT FEE	9.158,81 €
SWAP COLLECTION CLASS A	234.691,33 €
SWAP PAYMENT CLASS A	-79.989,70 €
CLASS A INTEREST	79.980,12 €
CLASS A REDEMPTION	1.836.970,30 €
CLASS B REDEMPTION	93.702,62 €
SWAP COLLECTION CLASS B	23.469,13 €
SWAP PAYMENT CLASS B	-12.472,63 €
CLASS B INTEREST	12.472,60 €
SUBORDINATED LOAN A INTEREST	10.175,80 €
SUBORDINATED LOAN A REDEMPTION	29.732,22 €
ADMINISTRATION FEE	15.025,30 €
VARIABLE FEE	35.036,73 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

March 15, 2010

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	March 15, 2010
SUBORDINATED ISSUE	2,70 %	9,32 %
PRINCIPAL RESERVE FUND	4.070.955,48 € (1,24 %)	436.645,92 € (1,24 %)
SECONDARY RESERVE FUND	1.805.665,74 € (0,55 %)	926.397,30 € (2,63 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	March 15, 2010
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	6.999.386,96 €	1.364.474,37 €
Interest Rate	4,63%	2,39%

F.T.H. HIPOTEBANSA VIII

DEFINITIONS

March 15, 2010

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are refered to this mentioned date.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

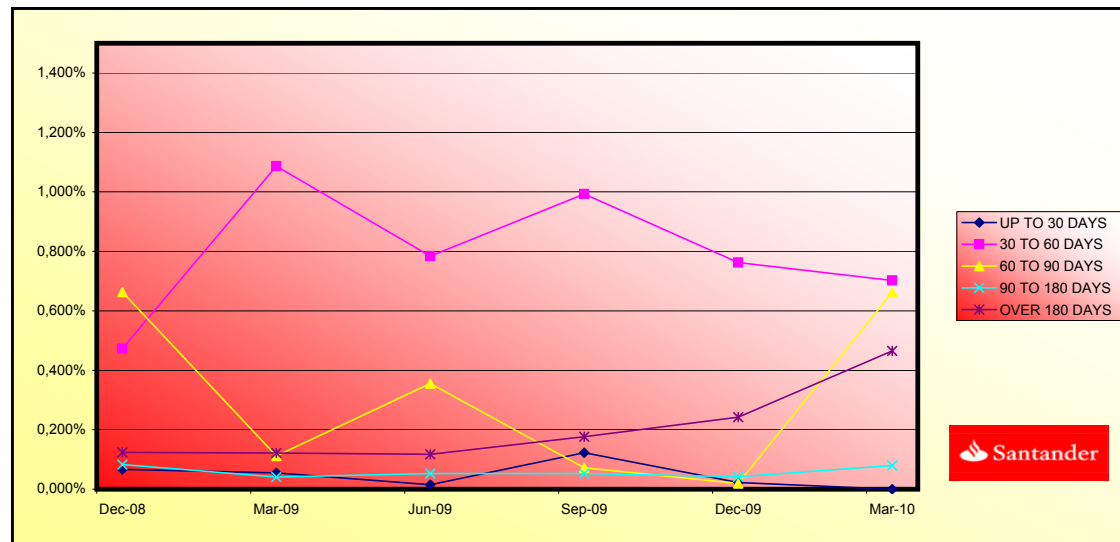
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VIII**

Report date: March 15th, 2010

ARREARS PERFORMANCE						
	05-Dec-08	09-Mar-09	05-Jun-09	08-Sep-09	08-Dec-09	08-Mar-10
UP TO 30 DAYS	0,067%	0,055%	0,015%	0,122%	0,022%	0,000%
30 TO 60 DAYS	0,473%	1,087%	0,783%	0,993%	0,762%	0,703%
60 TO 90 DAYS	0,664%	0,112%	0,356%	0,072%	0,020%	0,663%
90 TO 180 DAYS	0,083%	0,041%	0,053%	0,053%	0,042%	0,079%
OVER 180 DAYS	0,124%	0,122%	0,118%	0,177%	0,242%	0,466%



**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VIII**

LOAN TO VALUE

Report date: March 15th, 2010

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	1.935,73 €	5,52%	330	22,31%
10-19,99	7.295,22 €	20,81%	474	32,04%
20-29,99	6.271,63 €	17,89%	227	15,34%
30-39,99	8.519,19 €	24,30%	219	14,80%
40-49,99	5.807,37 €	16,56%	132	8,92%
50-59,99	4.479,19 €	12,77%	83	5,61%
60-69,99	708,76 €	2,02%	12	0,81%
70-79,99	0,00 €	0,00%	0	0,00%
>80	32,32 €	0,09%	2	0,13%

PREPAGOS - HIPOTEBANSA VIII

15-mar-10

Fecha	Balance Teórico	Balance Real	0,94%	Tasa Prepago Mensual	Tasa Prepago Anualizada	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada
			Vector Prepago	desde Inicio	desde Inicio	10,86%	
1	0,166386						
2	328.303,1		100,00%	100,00%			
3	327.099,8	324.774,7	99,06%	99,29%	0,71%	8,20%	0,71%
4	325.891,2	322.035,2	98,13%	98,82%	0,59%	6,89%	0,48%
5	324.677,2	318.871,9	97,21%	98,21%	0,60%	6,96%	0,61%
6	323.458,0	315.254,0	96,30%	97,46%	0,64%	7,42%	0,76%
7	322.233,3	312.636,8	95,39%	97,02%	0,60%	7,00%	0,45%
8	321.003,3	310.219,2	94,50%	96,64%	0,57%	6,61%	0,39%
9	319.768,4	306.315,7	93,61%	95,79%	0,61%	7,10%	0,88%
10	318.528,1	303.968,7	92,73%	95,43%	0,58%	6,78%	0,38%
11	317.282,2	302.078,6	91,86%	95,21%	0,54%	6,34%	0,23%
12	316.031,0	299.040,4	91,00%	94,62%	0,55%	6,42%	0,61%
13	314.774,2	295.825,4	90,15%	93,98%	0,56%	6,55%	0,68%
14	313.511,8	293.273,5	89,30%	93,54%	0,55%	6,46%	0,46%
15	312.244,0	288.901,9	88,46%	92,52%	0,60%	6,92%	1,09%
16	310.970,5	285.830,5	87,63%	91,92%	0,60%	6,97%	0,66%
17	309.691,4	282.881,4	86,81%	91,34%	0,60%	6,99%	0,62%
18	308.406,8	279.693,0	86,00%	90,69%	0,61%	7,07%	0,72%
19	307.116,4	276.956,5	85,19%	90,18%	0,61%	7,04%	0,56%
20	305.820,4	274.158,8	84,39%	89,65%	0,61%	7,03%	0,59%
21	304.519,7	269.788,1	83,60%	88,59%	0,64%	7,36%	1,17%
22	303.213,3	265.998,8	82,81%	87,73%	0,65%	7,56%	0,98%
23	301.901,2	263.416,1	82,04%	87,25%	0,65%	7,50%	0,54%
24	300.583,3	261.530,4	81,27%	87,01%	0,63%	7,31%	0,28%
25	299.259,6	259.951,5	80,50%	86,86%	0,61%	7,08%	0,16%
26	297.930,1	257.382,3	79,75%	86,39%	0,61%	7,05%	0,55%
27	296.595,0	253.846,8	79,00%	85,59%	0,62%	7,20%	0,93%
28	295.254,1	250.678,5	78,26%	84,90%	0,63%	7,28%	0,80%
29	293.907,2	247.405,3	77,52%	84,18%	0,64%	7,37%	0,85%
30	292.554,5	244.333,0	76,80%	83,52%	0,64%	7,43%	0,79%
31	291.195,8	241.627,7	76,08%	82,98%	0,64%	7,43%	0,65%
32	289.831,1	239.231,8	75,36%	82,54%	0,64%	7,39%	0,53%
33	288.461,0	235.542,8	74,65%	81,66%	0,65%	7,55%	1,07%
34	287.084,9	232.144,3	73,95%	80,86%	0,66%	7,66%	0,97%
35	285.702,7	229.852,5	73,26%	80,45%	0,66%	7,60%	0,51%
36	284.314,5	226.825,2	72,57%	79,78%	0,66%	7,66%	0,84%
37	282.920,1	224.355,6	71,89%	79,30%	0,66%	7,64%	0,60%
38	281.519,6	220.002,5	71,22%	78,15%	0,68%	7,89%	1,45%
39	280.113,9	216.525,1	70,55%	77,30%	0,69%	8,01%	1,09%
40	278.702,0	213.322,5	69,89%	76,54%	0,70%	8,10%	0,98%
41	277.283,9	210.772,1	69,23%	76,01%	0,70%	8,09%	0,69%
42	275.859,5	208.152,7	68,58%	75,46%	0,70%	8,10%	0,73%
43	274.428,9	204.446,9	67,94%	74,50%	0,72%	8,26%	1,27%
44	272.992,0	201.084,3	67,30%	73,66%	0,73%	8,36%	1,13%
45	271.549,9	197.632,6	66,67%	72,78%	0,74%	8,49%	1,19%
46	270.101,6	194.571,4	66,04%	72,04%	0,74%	8,56%	1,02%
47	268.646,8	192.391,2	65,42%	71,61%	0,74%	8,52%	0,59%
48	267.185,6	189.734,9	64,81%	71,01%	0,74%	8,54%	0,84%
49	265.718,0	186.207,6	64,20%	70,08%	0,75%	8,68%	1,32%
50	264.244,0	183.383,7	63,60%	69,40%	0,76%	8,73%	0,97%
51	262.767,9	179.522,5	63,00%	68,32%	0,77%	8,91%	1,56%
52	261.285,3	176.640,3	62,41%	67,60%	0,78%	8,97%	1,05%
53	259.796,2	173.695,7	61,82%	66,86%	0,79%	9,04%	1,10%
54	258.300,5	171.781,2	61,24%	66,50%	0,78%	8,98%	0,53%
55	256.798,3	168.774,8	60,67%	65,72%	0,79%	9,07%	1,18%
56	255.289,4	165.879,9	60,10%	64,98%	0,80%	9,14%	1,13%
57	253.801,8	162.667,2	59,54%	64,09%	0,81%	9,25%	1,36%

57	1-ago-03	252.307,6	159.583,4	58,98%	63,25%	0,81%	9,35%	1,31%	14,69%
58	1-sep-03	250.806,8	157.836,5	58,42%	62,93%	0,81%	9,29%	0,50%	5,87%
59	1-oct-03	249.299,5	155.484,2	57,87%	62,37%	0,81%	9,31%	0,89%	10,22%
60	1-nov-03	247.785,5	151.070,7	57,33%	60,97%	0,84%	9,57%	2,24%	23,85%
61	1-dic-03	246.264,8	148.466,0	56,79%	60,29%	0,84%	9,63%	1,12%	12,61%
62	1-ene-04	244.750,9	144.181,1	56,26%	58,91%	0,86%	9,89%	2,29%	24,23%
63	1-feb-04	243.230,3	141.450,7	55,73%	55,16%	0,87%	9,96%	1,28%	14,33%
64	1-mar-04	241.703,1	139.526,7	55,21%	57,73%	0,87%	9,94%	0,74%	8,49%
65	1-abr-04	240.169,1	136.041,0	54,69%	56,64%	0,88%	10,11%	1,88%	20,32%
66	1-may-04	238.628,4	133.342,0	54,18%	55,88%	0,89%	10,19%	1,35%	15,06%
67	1-jun-04	237.080,9	131.087,8	53,67%	55,29%	0,89%	10,21%	1,05%	11,88%
68	1-jul-04	235.541,8	129.049,6	53,17%	54,79%	0,89%	10,22%	0,91%	10,41%
69	1-ago-04	233.995,9	126.740,5	52,67%	54,16%	0,90%	10,26%	1,14%	12,86%
70	1-sep-04	232.443,2	120.081,8	52,17%	51,66%	0,95%	10,85%	4,62%	43,32%
71	1-oct-04	230.883,7	117.674,7	51,68%	50,97%	0,96%	10,91%	1,34%	14,97%
72	1-nov-04	229.317,3	115.106,8	51,20%	50,20%	0,97%	11,00%	1,51%	16,73%
73	1-dic-04	227.744,1	113.483,0	50,72%	49,83%	0,96%	10,96%	0,73%	8,41%
74	1-ene-05	226.177,6	110.418,3	50,24%	48,82%	0,98%	11,12%	2,03%	21,78%
75	1-feb-05	224.604,3	108.164,9	49,77%	48,16%	0,98%	11,17%	1,35%	15,10%
76	1-mar-05	223.024,1	105.899,0	49,30%	47,48%	0,99%	11,23%	1,40%	15,58%
77	1-abr-05	221.436,9	104.153,6	48,84%	47,04%	0,99%	11,23%	0,94%	10,75%
78	1-may-05	219.842,7	102.143,6	48,38%	46,46%	0,99%	11,26%	1,22%	13,68%
79	1-jun-05	218.241,5	100.158,7	47,93%	45,89%	0,99%	11,29%	1,22%	13,74%
80	1-jul-05	216.648,4	98.055,6	47,48%	45,26%	1,00%	11,34%	1,38%	15,36%
81	1-ago-05	215.048,4	96.136,0	47,03%	44,70%	1,00%	11,38%	1,23%	13,78%
82	1-sep-05	213.441,2	94.617,9	46,59%	44,33%	1,00%	11,35%	0,84%	9,61%
83	1-oct-05	211.827,1	93.261,9	46,15%	44,03%	1,00%	11,31%	0,68%	7,89%
84	1-nov-05	210.205,8	91.161,9	45,72%	43,37%	1,00%	11,38%	1,50%	16,56%
85	1-dic-05	208.577,4	89.308,3	45,29%	42,82%	1,00%	11,41%	1,27%	14,20%
86	1-ene-06	206.951,9	87.421,3	44,87%	42,24%	1,01%	11,45%	1,34%	14,99%
87	1-feb-06	205.319,2	85.627,5	44,45%	41,70%	1,01%	11,49%	1,27%	14,25%
88	1-mar-06	203.679,4	83.842,5	44,03%	41,16%	1,02%	11,52%	1,30%	14,49%
89	1-abr-06	202.032,4	82.099,3	43,62%	40,64%	1,02%	11,56%	1,28%	14,33%
90	1-may-06	200.378,1	80.700,2	43,21%	40,27%	1,02%	11,54%	0,89%	10,20%
91	1-jun-06	198.716,5	78.608,3	42,80%	39,56%	1,03%	11,63%	1,78%	19,37%
92	1-jul-06	197.076,8	77.361,9	42,40%	39,25%	1,02%	11,60%	0,77%	8,82%
93	1-ago-06	195.429,9	75.928,8	42,00%	38,85%	1,02%	11,60%	1,03%	11,63%
94	1-sep-06	193.775,8	74.801,2	41,61%	38,60%	1,02%	11,56%	0,64%	7,46%
95	1-oct-06	192.114,3	73.641,8	41,22%	38,33%	1,01%	11,52%	0,70%	8,07%
96	1-nov-06	190.445,6	72.294,3	40,83%	37,96%	1,01%	11,52%	0,97%	11,03%
97	1-dic-06	188.769,5	70.734,4	40,45%	37,47%	1,02%	11,55%	1,29%	14,42%
98	1-ene-07	187.103,7	69.108,7	40,07%	36,94%	1,02%	11,59%	1,43%	15,86%
99	1-feb-07	185.430,5	67.689,7	39,69%	36,50%	1,02%	11,61%	1,17%	13,17%
100	1-mar-07	183.750,0	66.705,8	39,32%	36,30%	1,02%	11,56%	0,55%	6,43%
101	1-abr-07	182.062,0	65.495,7	38,95%	35,97%	1,02%	11,55%	0,90%	10,32%
102	1-may-07	180.366,7	64.489,1	38,58%	35,75%	1,01%	11,50%	0,61%	7,09%
103	1-jun-07	178.663,8	63.339,0	38,22%	35,45%	1,01%	11,49%	0,85%	9,71%
104	1-jul-07	176.965,2	62.096,4	37,86%	35,09%	1,01%	11,49%	1,02%	11,59%
105	1-ago-07	175.259,2	60.696,5	37,51%	34,63%	1,01%	11,52%	1,30%	14,56%
106	1-sep-07	173.545,6	60.072,2	37,16%	34,61%	1,01%	11,42%	0,05%	0,61%
107	1-oct-07	171.824,5	59.296,8	36,81%	34,51%	1,00%	11,35%	0,30%	3,57%
108	1-nov-07	170.095,8	58.528,3	36,46%	34,41%	0,99%	11,28%	0,29%	3,46%
109	1-dic-07	168.359,5	58.065,3	36,12%	34,49%	0,98%	11,16%	-0,23%	-2,82%
110	1-ene-08	166.636,2	55.447,2	35,78%	33,27%	1,00%	11,41%	3,52%	34,96%
111	1-feb-08	164.905,4	53.765,1	35,44%	32,60%	1,01%	11,51%	2,02%	21,68%
112	1-mar-08	163.166,9	53.000,0	35,11%	32,48%	1,01%	11,45%	0,37%	4,38%
113	1-abr-08	161.420,8	51.747,9	34,78%	32,06%	1,01%	11,48%	1,31%	14,60%
114	1-may-08	159.667,0	50.580,2	34,46%	31,68%	1,01%	11,49%	1,18%	13,31%
115	1-jun-08	157.905,5	49.921,4	34,13%	31,61%	1,01%	11,42%	0,20%	2,39%
116	1-jul-08	156.348,7	48.995,3	33,81%	31,34%	1,00%	11,40%	0,88%	10,04%
117	1-ago-08	154.785,0	48.047,8	33,50%	31,04%	1,00%	11,40%	0,94%	10,75%
118	1-sep-08	153.214,5	47.469,1	33,18%	30,98%	1,00%	11,32%	0,19%	2,28%
119	1-oct-08	151.637,0	46.380,8	32,87%	30,59%	1,00%	11,35%	1,28%	14,28%
120	1-nov-08	150.052,6	45.719,0	32,56%	30,47%	0,99%	11,29%	0,39%	4,53%
121	1-dic-08	148.461,3	45.341,64	32,26%	30,54%	0,98%	11,18%	-0,24%	-2,89%
122	1-ene-09	146.979,2	44.446,62	31,95%	30,24%	0,98%	11,18%	0,99%	11,21%
123	1-feb-09	145.490,5	43.783,29	31,65%	30,09%	0,98%	11,14%	0,48%	5,66%
124	1-mar-09	143.995,3	43.271,38	31,36%	30,05%	0,97%	11,07%	0,14%	1,70%
125	1-abr-09	142.493,5	42.694,79	31,06%	29,96%	0,97%	11,01%	0,29%	3,46%
126	1-may-09	140.985,2	41.931,18	30,77%	29,74%	0,97%	10,99%	0,74%	8,50%
127	1-jun-09	139.470,1	41.349,26	30,48%	29,65%	0,96%	10,93%	0,32%	3,73%
128	1-jul-09	137.965,7	40.627,5	30,20%	29,45%	0,96%	10,91%	0,67%	7,80%
129	1-ago-09	136.454,7	39.940,8	29,91%	29,27%	0,96%	10,88%	0,60%	6,99%
130	1-sep-09	134.937,1	39.288,7	29,63%	29,12%	0,95%	10,84%	0,53%	6,13%
131	1-oct-09	133.412,8	38.561,3	29,35%	28,90%	0,95%	10,83%	0,73%	8,42%
132	1-nov-09	131.881,7	37.737,0	29,08%	28,61%	0,95%	10,83%	1,00%	11,38%
133	1-dic-09	130.344,0	37.144,0	28,80%	28,50%	0,95%	10,79%	0,41%	4,81%
134	1-ene-10	128.821,5	36.218,3	28,53%	28,12%	0,95%	10,82%	1,34%	14,95%
135	1-feb-10	127.292,4	35.673,8	28,27%	28,03%	0,94%	10,77%	0,32%	3,77%
136	1-mar-10	125.756,6	35.213,4	28,00%	28,00%	0,94%	10,70%	0,09%	1,02%

DEAL 54.625
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 15-mar-10

0,71 0,76

FECHA	Principal disponible para la amortización	SERIE A		SERIE B		SERIE A		SERIE B	
		SERIE A	SERIE B	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA		
			328.302.862,02						
		319.437.933	8.864.928,54						
15-ene-99	0	319.437.933	8.864.929	0	0	0	0	0	0
15-feb-99	1	0	319.437.933	8.864.929	0	0	0	0	0
15-mar-99	1	9.431.213	319.437.933	8.864.929	9.431.213	-37.894.615.302	0	0	0
15-abr-99	1	0	310.006.720	8.864.929	0	0	0	0	0
15-may-99	1	0	310.006.720	8.864.929	0	0	0	0	0
15-jun-99	1	8.652.676	310.006.720	8.864.929	8.652.676	-33.970.404.585	0	0	0
15-jul-99	1	0	301.354.044	8.864.929	0	0	0	0	0
15-ago-99	1	0	301.354.044	8.864.929	0	0	0	0	0
15-sep-99	1	8.140.666	301.354.044	8.864.929	8.140.666	-31.211.314.157	0	0	0
15-oct-99	1	0	293.213.378	8.864.929	0	0	0	0	0
15-nov-99	1	0	293.213.378	8.864.929	0	0	0	0	0
15-dic-99	1	8.805.013	293.213.378	8.864.929	8.805.013	-32.957.162.241	0	0	0
15-ene-00	1	0	284.408.366	8.864.929	0	0	0	0	0
15-feb-00	1	0	284.408.366	8.864.929	0	0	0	0	0
15-mar-00	1	10.392.181	284.408.366	8.864.929	10.392.181	-37.952.243.413	0	0	0
15-abr-00	1	0	274.016.185	8.864.929	0	0	0	0	0
15-may-00	1	0	274.016.185	8.864.929	0	0	0	0	0
15-jun-00	1	8.722.554	274.016.185	8.864.929	8.722.554	-31.052.290.853	0	0	0
15-jul-00	1	0	265.293.631	8.864.929	0	0	0	0	0
15-ago-00	1	0	265.293.631	8.864.929	0	0	0	0	0
15-sep-00	1	10.742.700	265.293.631	8.864.929	10.742.700	-37.255.682.783	0	0	0
15-oct-00	1	0	254.550.932	8.864.929	0	0	0	0	0
15-nov-00	1	0	254.550.932	8.864.929	0	0	0	0	0
15-dic-00	1	6.033.856	254.550.932	8.864.929	6.033.856	-20.376.333.246	0	0	0
15-ene-01	1	0	248.517.075	8.864.929	0	0	0	0	0
15-feb-01	1	0	248.517.075	8.864.929	0	0	0	0	0
15-mar-01	1	9.976.965	248.517.075	8.864.929	9.976.965	-32.794.285.486	0	0	0
15-abr-01	1	0	238.540.110	8.864.929	0	0	0	0	0
15-may-01	1	0	238.540.110	8.864.929	0	0	0	0	0
15-jun-01	1	8.173.491	238.540.110	8.864.929	8.173.491	-26.114.303.831	0	0	0
15-jul-01	1	0	230.366.619	8.864.929	0	0	0	0	0
15-ago-01	1	0	230.366.619	8.864.929	0	0	0	0	0
15-sep-01	1	9.379.291	230.366.619	8.864.929	9.379.291	-29.103.938.773	0	0	0
15-oct-01	1	0	220.987.328	8.864.929	0	0	0	0	0
15-nov-01	1	0	220.987.328	8.864.929	0	0	0	0	0
15-dic-01	1	9.850.010	220.987.328	8.864.929	9.850.010	-29.668.230.111	0	0	0
15-ene-02	1	0	211.137.318	8.864.929	0	0	0	0	0
15-feb-02	1	0	211.137.318	8.864.929	0	0	0	0	0
15-mar-02	1	9.230.375	211.137.318	8.864.929	9.230.375	-26.971.157.094	0	0	0
15-abr-02	1	0	201.906.943	8.864.929	0	0	0	0	0
15-may-02	1	0	201.906.943	8.864.929	0	0	0	0	0
15-jun-02	1	9.687.811	201.906.943	8.864.929	9.687.811	-27.416.506.432	0	0	0
15-jul-02	1	0	192.219.131	8.864.929	0	0	0	0	0
15-ago-02	1	0	192.219.131	8.864.929	0	0	0	0	0
15-sep-02	1	8.693.066	192.219.131	8.864.929	8.693.066	-23.801.615.502	0	0	0
15-oct-02	1	0	183.526.065	8.864.929	0	0	0	0	0
15-nov-02	1	0	183.526.065	8.864.929	0	0	0	0	0
15-dic-02	1	9.007.561	183.526.065	8.864.929	9.007.561	-23.843.013.226	0	0	0
15-ene-03	1	0	174.518.504	8.864.929	0	0	0	0	0
15-feb-03	1	0	174.518.504	8.864.929	0	0	0	0	0
15-mar-03	1	9.687.974	174.518.504	8.864.929	9.687.974	-24.772.149.058	0	0	0
15-abr-03	1	0	164.830.530	8.864.929	0	0	0	0	0
15-may-03	1	0	164.830.530	8.864.929	0	0	0	0	0
15-jun-03	1	7.815.761	164.830.530	8.864.929	7.815.761	-19.265.850.224	0	0	0
15-jul-03	1	0	157.014.770	8.864.929	0	0	0	0	0
15-ago-03	1	0	157.014.770	8.864.929	0	0	0	0	0
15-sep-03	1	8.043.482	157.014.770	8.864.929	8.043.482	-19.087.181.623	0	0	0
15-oct-03	1	0	148.971.288	8.864.929	0	0	0	0	0
15-nov-03	1	0	148.971.288	8.864.929	0	0	0	0	0

DEAL 54.625
 MEZZ. DECLINN 10,00%
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 VIDA RESIDUAL DESDE 15-mar-10

0,71 0,76

				SERIE A		SERIE B	
15-dic-03	1	9.370.470	148.971.288	8.864.929	9.370.470	-21.383.412.974	0
15-ene-04	1	0	139.600.818	8.864.929	0	0	0
15-feb-04	1	0	139.600.818	8.864.929	0	0	0
15-mar-04	1	8.939.311	139.600.818	8.864.929	8.939.311	-19.586.030.576	0
15-abr-04	1	0	130.661.507	8.864.929	0	0	0
15-may-04	1	0	130.661.507	8.864.929	0	0	0
15-jun-04	1	8.438.837	130.661.507	8.864.929	8.438.837	-17.713.117.960	0
15-jul-04	1	0	122.222.670	8.864.929	0	0	0
15-ago-04	1	0	122.222.670	8.864.929	0	0	0
15-sep-04	1	11.006.061	122.222.670	8.864.929	11.006.061	-22.089.164.848	0
15-oct-04	1	0	111.216.609	8.864.929	0	0	0
15-nov-04	1	0	111.216.609	8.864.929	0	0	0
15-dic-04	1	6.598.759	111.216.609	8.864.929	6.598.759	-12.643.222.608	0
15-ene-05	1	0	104.617.850	8.864.929	0	0	0
15-feb-05	1	0	104.617.850	8.864.929	0	0	0
15-mar-05	1	7.584.071	104.617.850	8.864.929	7.584.071	-13.848.512.843	0
15-abr-05	1	0	97.033.779	8.864.929	0	0	0
15-may-05	1	0	97.033.779	8.864.929	0	0	0
15-jun-05	1	5.740.229	97.033.779	8.864.929	5.740.229	-9.953.557.311	0
15-jul-05	1	0	91.293.550	8.864.929	0	0	0
15-ago-05	1	0	91.293.550	8.864.929	0	0	0
15-sep-05	1	5.540.787	91.293.550	8.864.929	5.277.466	-8.665.599.805	263.320
15-oct-05	1	0	86.016.084	8.601.608	0	0	0
15-nov-05	1	0	86.016.084	8.601.608	0	0	0
15-dic-05	1	5.309.601	86.016.084	8.601.608	4.826.910	-7.486.537.227	482.691
15-ene-06	1	0	81.189.174	8.118.917	0	0	0
15-feb-06	1	0	81.189.174	8.118.917	0	0	0
15-mar-06	1	5.465.879	81.189.174	8.118.917	4.968.981	-7.259.680.949	496.898
15-abr-06	1	0	76.220.193	7.622.019	0	0	0
15-may-06	1	0	76.220.193	7.622.019	0	0	0
15-jun-06	1	5.234.193	76.220.193	7.622.019	4.758.357	-6.514.190.683	475.836
15-jul-06	1	0	71.461.836	7.146.184	0	0	0
15-ago-06	1	0	71.461.836	7.146.184	0	0	0
15-sep-06	1	3.807.109	71.461.836	7.146.184	3.461.008	-4.419.707.843	346.101
15-oct-06	1	0	68.000.828	6.800.083	0	0	0
15-nov-06	1	0	68.000.828	6.800.083	0	0	0
15-dic-06	1	4.066.723	68.000.828	6.800.083	3.697.021	-4.384.667.046	369.702
15-ene-07	1	0	64.303.807	6.430.381	0	0	0
15-feb-07	1	0	64.303.807	6.430.381	0	0	0
15-mar-07	1	4.028.676	64.303.807	6.430.381	3.662.433	-4.014.026.100	366.243
15-abr-07	1	0	60.641.374	6.064.137	0	0	0
15-may-07	1	0	60.641.374	6.064.137	0	0	0
15-jun-07	1	3.366.789	60.641.374	6.064.137	3.060.717	-3.072.960.078	306.072
15-jul-07	1	0	57.580.657	5.758.066	0	0	0
15-ago-07	1	0	57.580.657	5.758.066	0	0	0
15-sep-07	1	3.266.740	57.580.657	5.758.066	2.969.764	-2.708.424.436	296.976
15-oct-07	1	0	54.610.893	5.461.089	0	0	0
15-nov-07	1	0	54.610.893	5.461.089	0	0	0
15-dic-07	1	2.006.970	54.610.893	5.461.089	1.824.518	-1.497.929.427	182.452
15-ene-08	1	0	52.786.375	5.278.637	0	0	0
15-feb-08	1	0	52.786.375	5.278.637	0	0	0
15-mar-08	1	5.065.260	52.786.375	5.278.637	4.604.782	-3.361.490.727	460.478
15-abr-08	1	0	48.181.593	4.818.159	0	0	0
15-may-08	1	0	48.181.593	4.818.159	0	0	0
15-jun-08	1	3.078.598	48.181.593	4.818.159	2.798.726	-1.785.586.973	279.873
15-jul-08	1	0	45.382.868	4.538.287	0	0	0
15-ago-08	1	0	45.382.868	4.538.287	0	0	0
15-sep-08	1	2.452.322	45.382.868	4.538.287	2.229.383	-1.217.243.351	222.938
15-oct-08	1	0	43.153.484	4.315.348	0	0	0
15-nov-08	1	0	43.153.484	4.315.348	0	0	0
15-dic-08	1	2.127.441	43.153.484	4.315.348	1.934.037	-879.986.901	193.404
15-ene-09	1	0	41.219.447	4.121.945	0	0	0
15-feb-09	1	0	41.219.447	4.121.945	0	0	0
15-mar-09	1	2.070.256	41.219.447	4.121.945	1.882.050	-686.948.429	188.205

DEAL 54.625
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 15-mar-10

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0,76

				SERIE A		SERIE B	
15-abr-09	1	0	39.337.396	3.933.740	0	0	0
15-may-09	1	0	39.337.396	3.933.740	0	0	0
15-jun-09	1	1.922.123	39.337.396	3.933.740	1.747.384	-477.035.859	174.738 -47.703.586
15-jul-09	1	0	37.590.012	3.759.001	0	0	0
15-ago-09	1	0	37.590.012	3.759.001	0	0	0
15-sep-09	1	2.060.527	37.590.012	3.759.001	1.873.207	-339.050.411	187.321 -33.905.041
15-oct-09	1	0	35.716.806	3.571.681	0	0	0
15-nov-09	1	0	35.716.806	3.571.681	0	0	0
15-dic-09	1	2.144.690	35.716.806	3.571.681	1.949.718	-175.474.583	194.972 -17.547.479
15-ene-10	1	0	33.767.088	3.376.709	0	0	0
15-feb-10	1	0	33.767.088	3.376.709	0	0	0
15-mar-10	1	1.930.663	33.767.088	3.376.709	1.836.960	0	93.703 0
15-abr-10	1	0	31.930.128	3.283.006	0	0	0
15-may-10	1	0	31.930.128	3.283.006	0	0	0
15-jun-10	1	2.247.379	31.930.128	3.283.006	2.247.379	206.758.899	0 0
15-jul-10	1	0	29.682.748	3.283.006	0	0	0
15-ago-10	1	0	29.682.748	3.283.006	0	0	0
15-sep-10	1	2.044.959	29.682.748	3.283.006	2.044.959	376.272.434	0 0
16-oct-10	2	0	27.637.789	3.283.006	0	0	0
16-nov-10	3	0	27.637.789	3.283.006	0	0	0
17-dic-10	4	30.921.043	27.637.789	3.283.006	27.637.789	7.655.667.668	3.283.006 909.392.632