



# **EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS**

**FRANCISCO FORTES CLAVERO**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

**[ffortes@gruposantander.com](mailto:ffortes@gruposantander.com)**

**Tel: 912893290**



NAME OF THE FUND:

EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS

INFORMATION AT:

QUARTER/SEMESTER: December 15, 2014 - March 16, 2015 YEAR: 2015

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	September 13, 2010	Paying Agent	BANESTO	
Disbursement Date	September 16, 2010	Negotiation Market	AIAF	
Final Date of Redemption	December 14, 2052	Ratings Agencies	MOODY'S ESPAÑA	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANESTO	CLASS A	Aaa/AAA	AaG/AAA
		CLASS B	Aa3/AA (low)	AaG/AACE
		CLASS C	Baa3/BBB (low)	CE/CE(low)

## II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0330864002	13.440	Nominal per Bond	100.000,00	5.200,50	
		Total Nominal	1.344.000.000,00	69.894.720,00	5,20 %
CLASS B ES0330864010	960	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	96.000.000,00	96.000.000,00	100,00 %
CLASS C ES0330864028	1.600	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	160.000.000,00	160.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 16, 2015			Next Payment Date June 15, 2015		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.579,48 €	13,40 €	0,7270 %	9,56 €	7,65 €
CLASS B	0,00 €	324,06 €	1,2270 %	310,16 €	248,13 €
CLASS C	0,00 €	526,28 €	2,0270 %	512,38 €	409,90 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	6.206	1.241
CR's Outstanding to be amortised	1.600.000.000,62	325.894.695,84
CR's Outstanding per Loan to be amortised	257.815,02	262.606,52
Interest Rate	2,90 %	1,79 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	-3,99 %
Average Monthly Single Rate	í ,FG%
Constant Prepayment Rate from Constitution	5,46 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	159.764,85	352.693,20	121.886,43
Debt to be amortised	0,00	0,00	325.320.858,59
Total Debt	159.764,85	352.693,20	325.442.745,02

## EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS

### QUARTERLY BONDS PAYOUT REPORT

March 16, 2015

BONDS. PRINCIPAL	
Previous Balance	347.122.931,20 €
Principal Amortised	21.228.211,20 €
Outstanding Balance	325.894.720,00 €
% of Initial Balance	20,37%
Principal accrued and unpaid	0

DATA	
Determination Date	09/03/2015
Payment Date	16/03/2015
Last Payment Date	15/12/2014
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,027%
Next Payment Date	15/06/2015

INTEREST PAID	
CLASS A	180.096,00 €
CLASS B	311.097,60 €
CLASS C	842.048,00 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	March 16, 2015
CLASS A	1,82	0,57
CLASS B	5,96	1,54
CLASS C	7,04	2,75

## EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS

### QUARTERLY COLLATERAL REPORT

March 16, 2015

PRINCIPAL		MORTGAGES
Previous Balance	347.122.954,01 €	247.638.084,87 €
Principal Amortised	21.228.258,17 €	26.919.778,87 €
Outstanding Balance	325.894.695,84 €	220.718.306,00 €
Number of Credit Rights	1.241	754
LTV	N/A	47,71%

INTEREST	
Interest received during relevant period	1.338.840,11 €
Interest accrued during relevant period	1.997.151,88 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	145.611,90 €	155.722,51 €	79.713,61 €	89.878,47 €	102.910,76 €
Interest accrued on Credit Rights in Arrears	14.152,95 €	13.978,15 €	7.963,17 €	5.437,29 €	18.975,67 €
Outstanding Balance	10.432.616,14 €	4.824.656,57 €	1.885.039,27 €	2.096.766,87 €	8.422.192,41 €
Number of Credit Rights	67	22	14	9	68
% of Outstanding Balance	3,20%	1,48%	0,58%	0,64%	2,58%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	38.688.886,88 €
Difference in Actual Period	-16.881.979,45 €
Cumulative WRITE OFF up to date	21.806.907,43 €

## EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS

### QUARTERLY COLLATERAL REPORT

March 16, 2015

CONTENTIOUS / JUDICIAL	
Last balance	11.050.623,07 €
Difference in Actual Period	-3.060.854,15 €
Current balance	7.989.768,92 €
Contentious CR's number	63

TRANSITORY PROPERTIES	
Last balance	6.062.106,02 €
Difference in Actual Period	1.018.426,08 €
Current balance	7.080.532,10 €
Transitory properties CR's number	41

NET LOSS	
Last balance	10.613.971,80 €
Difference in Actual Period	2.768.178,65 €
Current balance	13.382.150,45 €

## EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS

### QUARTERLY REPORT - ALLOCATION OF CASH

March 16, 2015

TOTAL CASH RECEIVED END OF PERIOD	22.064.168,19 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	17.263.956,37 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	1.338.840,11 €
Interest received under GIC	52.217,76 €
<b>CONTENTIOUS</b>	8.674.623,55 €
<b>INCOMES/EXPENSES OF TRANSTORY PROPERTIES</b>	-166.415,69 €
<b>RESERVE FUNDS</b>	-5.099.053,91 €
<b>OTHERS</b>	0,00 €

TREASURY ACCOUNT STATEMENT	238.437.450,68 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	233.338.396,77 €
Period utilization	-5.099.053,91 €
Outstanding Balance	238.437.450,68 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	22.064.168,19 €
<b>CURRENT EXPENSES</b>	4.497,11 €
MANAGEMENT FEE	17.308,60 €
SWAP PAYMENT	1.338.840,11 €
SWAP COLLECTION	-1.857.930,42 €
CLASS A INTEREST	180.096,00 €
CLASS B INTEREST	311.097,60 €
CLASS C INTEREST	842.048,00 €
CLASS A REDEMPTION	21.228.211,20 €
CLASS B REDEMPTION	0,00 €
CLASS C REDEMPTION	0,00 €
RESERVE FUND SUBORDINATED LOAN INTEREST	0,00 €
RESERVE FUND SUBORDINATED LOAN REDEMPTION	0,00 €
ISSUE EXPENSES SUBORDINATED LOAN INTEREST	0,00 €
ISSUE EXPENSES SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
VARIABLE FEE	0,00 €



**EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS**

**CREDIT ENHANCEMENT AND SUBORDINATED LOAN**

**March 16, 2015**

<b>CREDIT ENHANCEMENT</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>March 16, 2015</b>
SUBORDINATED ISSUE	16,00 %	78,55%
PRINCIPAL RESERVE FUND	272.000.000,00 € (17,00 %)	238.437.450,68 € 73,16%

<b>SUBORDINATED LOANS</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>March 16, 2015</b>
<b>SUBORDINATED LOAN FONDO DE RESERVA</b>		
Total Outstanding Subordinated Loan	272.000.000,00 €	272.000.000,00 €
Interest Rate	1,868%	1,027%
<b>SUBORDINATED LOAN GASTOS DE CONSTITUCION</b>		
Total Outstanding Subordinated Loan	620.000,00 €	526.094,89 €
Interest Rate	1,868%	1,027%

## EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS

### TRIGGERS OF THE MODEL

March 16, 2015

#### RESERVE FUND's TRIGGERS

IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	10.518.959,28 €
2) 1% CREDIT RIGHTS OUTSTANDING BALANCE	3.258.946,96 €

REQUIRED RESERVE FUND LEVEL CAN NOT BE REDUCED

#### CUMULATIVE FAILED LOANS

56.220.785,59 €

#### CLASSES B, C DEFERRAL INTEREST TRIGGERS

CLASS B INTEREST DEFERRAL (9th PLACE) IF CUMULATIVE FAILED LOANS > 480.000.000,19 EUR	NO
CLASS C INTEREST DEFERRAL (10th PLACE) IF CUMULATIVE FAILED LOANS > 320.000.000,12 EUR	NO

## EMPRESAS BANESTO 5 FONDO DE TITULIZACION DE ACTIVOS

### DEFINITIONS

March 16, 2015

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

**NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).

**FAILED LOANS** Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

**CUMULATIVE FAILED LOANS** Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

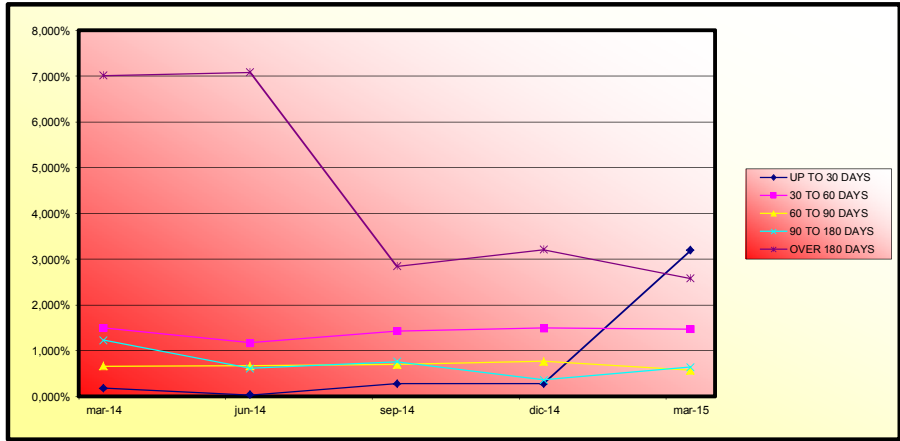
**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.



**EMPRESAS BANESTO 5  
FONDO DE TITULIZACION DE ACTIVOS**

Report date: March 16th , 2015

ARREARS PERFORMANCE					
	07/03/2014	09/06/2014	08/09/2014	05/12/2014	09/03/2015
UP TO 30 DAYS	0,185%	0,038%	0,284%	0,279%	3,201%
30 TO 60 DAYS	1,509%	1,178%	1,436%	1,500%	1,480%
60 TO 90 DAYS	0,669%	0,675%	0,698%	0,773%	0,578%
90 TO 180 DAYS	1,235%	0,616%	0,765%	0,366%	0,643%
OVER 180 DAYS	7,017%	7,087%	2,849%	3,213%	2,584%





**EMPRESAS BANESTO 5  
FONDO DE TITULIZACION DE ACTIVOS**

Report date: March 16th , 2015

**COLLATERAL DESCRIPTION**

BIGGEST BORROWERS			
BORROWER		OUTS. BALANCE	% OUTSTANDING
1		29.119.638,46	8,94%
2		24.737.366,24	7,59%
3		18.813.061,78	5,77%
4		13.371.327,85	4,10%
5		12.500.000,00	3,84%
6		7.643.067,26	2,35%
7		6.232.286,62	1,91%
8		4.851.288,20	1,49%
9		4.753.366,05	1,46%
10		4.666.666,72	1,43%
11		4.593.367,27	1,41%
12		4.377.845,49	1,34%
13		4.234.000,06	1,30%
14		3.888.812,45	1,19%
15		3.495.305,05	1,07%
16		3.024.308,78	0,93%
17		2.500.266,83	0,77%
18		2.215.927,02	0,68%
19		2.073.489,57	0,64%
20		1.772.853,19	0,54%

LTV				
	OUTS. BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	7.821.492,08 €	3,54%	77	10,21%
10-19,99	13.531.641,36 €	6,13%	82	10,88%
20-29,99	21.908.781,54 €	9,93%	110	14,59%
30-39,99	18.781.143,71 €	8,51%	94	12,47%
40-49,99	38.743.219,38 €	17,55%	89	11,80%
50-59,99	32.402.576,35 €	14,68%	67	8,89%
60-69,99	22.258.499,33 €	10,08%	59	7,82%
70-79,99	26.452.832,78 €	11,98%	59	7,82%
>80	38.818.119,47 €	17,59%	117	15,52%

**EMPRESAS BANESTO 5  
FONDO DE TITULIZACION DE ACTIVOS**

Report date: March 16th , 2015

**COLLATERAL DESCRIPTION**

<b>INDUSTRY DISTRIBUTION</b>		
<b>INDUSTRY</b>	<b>OUTS. BALANCE</b>	<b>% OUTSTANDING</b>
Agriculture, stockbreeding and hunting	48.083.910,94	14,75%
Forestry	278.711,27	0,09%
Fishing	602.731,67	0,18%
Metallic minerals extraction	0,00	0,00%
Other Mineral extraction	1.372.596,48	0,42%
Associate Activities to Mineral extraction	1.639.773,48	0,50%
Food Industry	11.442.694,75	3,51%
Beverage Industry	3.425.531,86	1,05%
Textile Industry	602.815,75	0,18%
Clothing industry	72.470,27	0,02%
Preparation of the leather	314.636,74	0,10%
Timber and cork Industry.	1.132.419,60	0,35%
Paper Industry	1.750.747,87	0,54%
Printing and picture reproduction	2.176.492,89	0,67%
Oil and fuel industry	356.218,66	0,11%
Chemical Industry	1.192.429,33	0,37%
Pharmaceutical Products	166.167,43	0,05%
Rubber manufacturing	1.796.087,72	0,55%
Other Mineral products manufacturing	2.283.986,30	0,70%
Metallurgy	1.205.965,02	0,37%
Metallic products manufacturing	3.833.658,26	1,18%
Construction of machinery and equipment	420.628,97	0,13%
Office and computer machinery manufacturing	924.926,97	0,28%
Equipment and electric material manufacturing	6.546.697,40	2,01%
Vehicle and trailer manufacturing	109.361,00	0,03%
Other transport material manufacturing	65.375,92	0,02%
Manufacture of furniture	1.218.094,57	0,37%
Other material manufacturing	1.612.036,36	0,49%
Machinery Repair	333.554,09	0,10%
Production and distribution of electrical energy and gas	1.030.336,92	0,32%
Water distribution	15.682.048,91	4,81%
Harnessing, distribution and purification of water	0,00	0,00%
Residual treatments	988.239,31	0,30%
Construction	19.167.398,29	5,88%
Civil Engineering	1.956.792,13	0,60%
Specialized Construction Activities	7.756.259,82	2,38%
Sale, maintenance and repair of vehicles	3.635.521,32	1,12%
Wholesale trade	11.480.763,64	3,52%
Retail trade	9.924.234,54	3,05%
Surface transport and plumbing	1.530.291,58	0,47%



**EMPRESAS BANESTO 5  
FONDO DE TITULIZACION DE ACTIVOS**

COLLATERAL DESCRIPTION

INDUSTRY DISTRIBUTION		
INDUSTRY	OUTS. BALANCE	% OUTSTANDING
Transport associaive activities	4.907.137,22	1,51%
Accomodation Services	29.562.353,42	9,07%
Beverages Services	7.640.395,09	2,34%
Edition	309.227,46	0,09%
Media Activities	335.087,50	0,10%
Telecommunication	213.405,37	0,07%
Consultancy	270.246,30	0,08%
Information Services	19.254,51	0,01%
Brokerage, except insurance	5.512.865,05	1,69%
Insurance	200.191,31	0,06%
Other Financial Services	29.350,95	0,01%
Real Estate office	96.316.369,47	29,55%
Law activites	1.096.290,11	0,34%
Consultancy	1.057.184,73	0,32%
Architecture servives	1.028.225,47	0,32%
Research and development	60.910,62	0,02%
Market research	160.387,97	0,05%
Scientific activities	5.332.501,29	1,64%
Veterinary	17.330,74	0,01%
Renting	2.942.981,93	0,90%
Employment activities	211.108,10	0,06%
Tourism	189.323,59	0,06%
Security activities	0,00	0,00%
Gardening	1.753.106,41	0,54%
Administration activities	1.561.696,04	0,48%
Public administration	1.889.862,40	0,58%
Education	2.907.871,62	0,89%
Healthcare	1.770.118,98	0,54%
Associative activities	1.409.028,38	0,43%
Games and hazard	1.392.792,19	0,43%
Sport	1.250.728,76	0,38%
Associative activities	5.545.246,84	1,70%
Personal computer repair	123.435,99	0,04%
Other activities of personal service	2.669.238,44	0,82%
<b>TOTAL</b>	<b>325.894.695,84</b>	<b>100,00%</b>

**EMPRESAS BANESTO 5**

Fecha	Balance teorico	Balance Real	5,61% 0,47%		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada
			Vector de Prepago	tacp				
sep-10	1.600.000.000,00		100,00%	100,00%		5,12%		
oct-10	1.587.166.717,37	1.571.670.972,97	99,53%	99,02%	0,98%	11,11%	0,98%	11,11%
nov-10	1.558.199.749,85	1.548.665.524,28	99,07%	99,39%	0,31%	3,62%	-0,37%	-4,51%
dic-10	1.535.838.516,32	1.446.656.014,18	98,60%	94,19%	1,97%	21,28%	5,23%	47,49%
ene-11	1.445.218.745,46	1.371.065.944,00	98,14%	94,87%	1,31%	14,62%	-0,72%	-8,96%
feb-11	1.383.086.715,43	1.340.931.580,67	97,69%	96,95%	0,62%	7,16%	-2,20%	-29,77%
mar-11	1.356.954.338,45	1.296.568.158,74	97,23%	95,55%	0,76%	8,70%	1,45%	16,04%
abr-11	1.322.880.216,02	1.251.610.323,09	96,77%	94,61%	0,79%	9,06%	0,98%	11,16%
may-11	1.280.389.352,90	1.230.837.394,39	96,32%	96,13%	0,49%	5,75%	-1,60%	-21,04%
jun-11	1.261.960.568,47	1.178.784.317,83	95,87%	93,41%	0,75%	8,69%	2,83%	29,15%
jul-11	1.225.078.593,51	1.145.797.415,41	95,42%	93,53%	0,67%	7,71%	-0,13%	-1,55%
ago-11	1.199.191.230,10	1.128.675.079,00	94,98%	94,12%	0,55%	6,40%	-0,63%	-7,85%
sep-11	1.179.598.181,66	1.112.964.330,17	94,54%	94,35%	0,48%	5,65%	-0,25%	-2,99%
oct-11	1.163.807.207,43	1.032.384.513,33	94,09%	88,71%	0,92%	10,47%	5,98%	52,30%
nov-11	1.088.082.309,61	999.383.660,49	93,65%	91,85%	0,61%	7,03%	-3,54%	-51,82%
dic-11	1.069.714.525,67	959.935.493,81	93,22%	89,74%	0,72%	8,30%	2,30%	24,34%
ene-12	1.030.248.797,12	918.728.114,74	92,78%	89,18%	0,71%	8,23%	0,63%	7,26%
feb-12	991.697.911,83	903.580.010,58	92,35%	91,11%	0,55%	6,36%	-2,17%	-29,45%
mar-12	959.653.202,12	883.087.287,49	91,92%	92,02%	0,46%	5,39%	-1,00%	-12,62%
abr-12	940.843.414,78	828.007.774,35	91,49%	88,01%	0,67%	7,75%	4,36%	41,45%
may-12	908.481.740,38	813.115.506,62	91,06%	89,50%	0,55%	6,44%	-1,70%	-22,41%
jun-12	877.753.102,69	796.869.687,42	90,63%	90,79%	0,46%	5,37%	-1,43%	-18,62%
jul-12	862.979.237,05	752.735.193,29	90,21%	87,23%	0,62%	7,18%	3,92%	38,12%
ago-12	840.246.222,41	740.799.719,52	89,79%	88,16%	0,55%	6,36%	-1,08%	-13,72%
sep-12	825.697.536,93	725.167.627,14	89,37%	87,82%	0,54%	6,29%	0,39%	4,53%
oct-12	814.577.640,30	682.393.418,75	88,95%	83,77%	0,71%	8,15%	4,61%	43,27%
nov-12	778.230.265,92	670.190.681,88	88,54%	86,12%	0,57%	6,67%	-2,80%	-39,27%
dic-12	765.127.068,44	657.527.951,92	88,12%	85,94%	0,56%	6,51%	0,21%	2,48%
ene-13	729.347.510,05	641.934.541,37	87,71%	88,01%	0,45%	5,32%	-2,42%	-33,20%
feb-13	685.982.986,74	630.732.945,32	87,30%	91,95%	0,29%	3,41%	-4,47%	-68,93%
mar-13	672.739.988,46	617.659.026,99	86,89%	91,81%	0,28%	3,36%	0,15%	1,73%
abr-13	663.629.649,50	598.972.070,60	86,49%	90,26%	0,33%	3,89%	1,69%	18,54%
may-13	649.065.705,31	589.182.669,32	86,08%	90,77%	0,30%	3,56%	-0,57%	-7,09%
jun-13	636.775.309,62	577.905.166,97	85,68%	90,75%	0,29%	3,47%	0,02%	0,25%
jul-13	614.912.742,57	544.596.962,11	85,28%	88,56%	0,36%	4,20%	2,41%	25,41%
ago-13	599.100.282,83	534.792.159,24	84,88%	89,27%	0,32%	3,82%	-0,79%	-9,92%
sep-13	588.673.593,51	526.368.408,76	84,49%	89,42%	0,31%	3,66%	-0,17%	-2,04%
oct-13	580.459.518,76	512.905.700,05	84,09%	88,36%	0,33%	3,93%	1,18%	13,26%



**EMPRESAS BANESTO 5**

Fecha	Balance teorico	Balance Real	Vector de Prepago tacp	5,61%		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada
				0,47%					
nov-13	566.004.483,86	504.613.997,90	83,70%	89,15%	0,30%	3,56%	-0,90%	-11,30%	
dic-13	555.747.555,42	488.209.001,38	83,31%	87,85%	0,33%	3,91%	1,47%	16,23%	
ene-14	546.956.356,01	473.485.304,68	82,92%	86,57%	0,36%	4,24%	1,46%	16,15%	
feb-14	536.060.202,17	466.298.844,77	82,53%	86,99%	0,34%	4,00%	-0,48%	-5,97%	
mar-14	525.999.495,00	460.370.628,21	82,14%	87,52%	0,32%	3,74%	-0,62%	-7,66%	
abr-14	518.160.415,68	439.575.851,80	81,76%	84,83%	0,38%	4,49%	3,07%	31,23%	
may-14	500.070.146,54	433.074.552,86	81,38%	86,60%	0,33%	3,85%	-2,09%	-28,10%	
jun-14	490.352.344,04	420.390.738,10	81,00%	85,73%	0,34%	4,02%	1,01%	11,42%	
jul-14	483.102.792,30	403.722.966,60	80,62%	83,57%	0,39%	4,57%	2,52%	26,42%	
ago-14	473.164.751,00	380.386.498,34	80,24%	80,39%	0,46%	5,42%	3,80%	37,19%	
sep-14	464.598.462,75	373.113.590,65	79,87%	80,31%	0,46%	5,33%	0,10%	1,23%	
oct-14	459.037.977,95	363.943.984,95	79,49%	79,28%	0,47%	5,53%	1,28%	14,28%	
nov-14	449.838.117,73	357.779.123,61	79,12%	79,54%	0,46%	5,35%	-0,32%	-3,87%	
dic-14	442.672.029,18	347.122.954,01	78,75%	78,42%	0,48%	5,56%	1,41%	15,65%	
ene-15	435.362.860,49	329.204.089,37	78,39%	75,62%	0,54%	6,25%	3,57%	35,35%	
feb-15	426.936.628,84	330.459.398,61	78,02%	77,40%	0,48%	5,63%	-2,36%	-32,34%	
mar-15	419.669.029,13	325.894.695,84	77,66%	77,66%	0,47%	5,46%	-0,33%	-3,99%	

FTAEMPRESAS BANESTO 5

14-mar-15

0,57

1,54

2,75

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C
16-sep-10		1.344.000.000	96.000.000	160.000.000						
14-oct-10 0	0,00	1.344.000.000	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-10 0	0,00	1.344.000.000	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-dic-10 1	153.343.985,82	1.344.000.000	96.000.000	160.000.000	153.343.985,82	-237.836.522.007	0,00	0	0,00	0
14-ene-11 0	0,00	1.190.656.014	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-feb-11 0	0,00	1.190.656.014	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-mar-11 1	150.087.855,44	1.190.656.014	96.000.000	160.000.000	150.087.855,44	-219.278.356.798	0,00	0	0,00	0
14-abr-11 0	0,00	1.040.568.159	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-may-11 0	0,00	1.040.568.159	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-jun-11 1	117.783.840,91	1.040.568.159	96.000.000	160.000.000	117.783.840,91	-161.246.078.206	0,00	0	0,00	0
14-jul-11 0	0,00	922.784.318	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-ago-11 0	0,00	922.784.318	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-sep-11 1	65.819.987,66	922.784.318	96.000.000	160.000.000	65.819.987,66	-84.052.124.242	0,00	0	0,00	0
14-oct-11 0	0,00	856.964.330	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-11 0	0,00	856.964.330	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-dic-11 1	153.028.836,36	856.964.330	96.000.000	160.000.000	153.028.836,36	-181.492.199.923	0,00	0	0,00	0
14-ene-12 0	0,00	703.935.494	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-feb-12 0	0,00	703.935.494	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-mar-12 1	76.848.206,32	703.935.494	96.000.000	160.000.000	76.848.206,32	-84.148.785.920	0,00	0	0,00	0
14-abr-12 0	0,00	627.087.287	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-may-12 0	0,00	627.087.287	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-jun-12 1	86.217.600,07	627.087.287	96.000.000	160.000.000	86.217.600,07	-86.476.252.870	0,00	0	0,00	0
14-jul-12 0	0,00	540.869.687	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-ago-12 0	0,00	540.869.687	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-sep-12 1	71.702.060,28	540.869.687	96.000.000	160.000.000	71.702.060,28	-65.320.576.915	0,00	0	0,00	0
14-oct-12 0	0,00	469.167.627	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-12 0	0,00	469.167.627	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-dic-12 1	67.639.675,22	469.167.627	96.000.000	160.000.000	67.639.675,22	-55.464.533.680	0,00	0	0,00	0
14-ene-13 0	0,00	401.527.952	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-feb-13 0	0,00	401.527.952	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-mar-13 1	39.868.924,93	401.527.952	96.000.000	160.000.000	39.868.924,93	-29.104.315.199	0,00	0	0,00	0
14-abr-13 0	0,00	361.659.027	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-may-13 0	0,00	361.659.027	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-jun-13 1	39.753.860,02	361.659.027	96.000.000	160.000.000	39.753.860,02	-25.362.962.693	0,00	0	0,00	0
14-jul-13 0	0,00	321.905.167	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-ago-13 0	0,00	321.905.167	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-sep-13 1	51.536.758,21	321.905.167	96.000.000	160.000.000	51.536.758,21	-28.139.069.983	0,00	0	0,00	0
14-oct-13 0	0,00	270.368.409	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-13 0	0,00	270.368.409	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0

FTAEMPRESAS BANESTO 5

14-mar-15

0,57

1,54

2,75

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	
14-dic-13	1	38.159.407,38	270.368.409	96.000.000	160.000.000	38.159.407,38	-17.362.530.358	0,00	0	0,00	0
14-ene-14	0	0,00	232.209.001	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-feb-14	0	0,00	232.209.001	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-mar-14	1	27.838.373,17	232.209.001	96.000.000	160.000.000	27.838.373,17	-10.161.006.207	0,00	0	0,00	0
14-abr-14	0	0,00	204.370.628	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-may-14	0	0,00	204.370.628	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-jun-14	1	39.979.890,11	204.370.628	96.000.000	160.000.000	39.979.890,11	-10.914.510.000	0,00	0	0,00	0
14-jul-14	0	0,00	164.390.738	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-ago-14	0	0,00	164.390.738	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-sep-14	1	47.277.147,45	164.390.738	96.000.000	160.000.000	47.277.147,45	-8.557.163.688	0,00	0	0,00	0
14-oct-14	0	0,00	117.113.591	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-14	0	0,00	117.113.591	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-dic-14	1	25.990.636,64	117.113.591	96.000.000	160.000.000	25.990.636,64	-2.339.157.298	0,00	0	0,00	0
14-ene-15	0	0,00	91.122.954	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-feb-15	0	0,00	91.122.954	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-mar-15	1	21.228.258,17	91.122.954	96.000.000	160.000.000	21.228.258,17	0	0,00	0	0,00	0
14-abr-15	0	0,00	69.894.696	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-may-15	0	0,00	69.894.696	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-jun-15	1	22.824.409,88	69.894.696	96.000.000	160.000.000	22.824.409,88	2.099.845.709	0,00	0	0,00	0
14-jul-15	0	0,00	47.070.286	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-ago-15	0	0,00	47.070.286	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-sep-15	1	16.711.095,06	47.070.286	96.000.000	160.000.000	16.711.095,06	3.074.841.491	0,00	0	0,00	0
14-oct-15	0	0,00	30.359.191	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-15	0	0,00	30.359.191	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-dic-15	1	18.118.544,06	30.359.191	96.000.000	160.000.000	18.118.544,06	4.982.599.617	0,00	0	0,00	0
14-ene-16	0	0,00	12.240.647	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-feb-16	0	0,00	12.240.647	96.000.000	160.000.000	0,00	0	0,00	0	0,00	0
14-mar-16	1	20.325.649,78	12.240.647	96.000.000	160.000.000	12.240.646,84	4.480.076.744	8.085.002,94	2.223.375.808	0,00	0
14-abr-16	0	0,00	0	87.914.997	160.000.000	0,00	0	0,00	0	0,00	0
14-may-16	0	0,00	0	87.914.997	160.000.000	0,00	0	0,00	0	0,00	0
14-jun-16	1	22.106.333,00	0	87.914.997	160.000.000	0,00	0	22.106.333,00	8.090.917.876	0,00	0
14-jul-16	0	0,00	0	65.808.664	160.000.000	0,00	0	0,00	0	0,00	0
14-ago-16	0	0,00	0	65.808.664	160.000.000	0,00	0	0,00	0	0,00	0
14-sep-16	1	14.083.335,48	0	65.808.664	160.000.000	0,00	0	14.083.335,48	6.450.167.652	0,00	0
14-oct-16	0	0,00	0	51.725.329	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-16	0	0,00	0	51.725.329	160.000.000	0,00	0	0,00	0	0,00	0
14-dic-16	1	11.730.590,37	0	51.725.329	160.000.000	0,00	0	11.730.590,37	6.451.824.701	0,00	0
14-ene-17	0	0,00	0	39.994.738	160.000.000	0,00	0	0,00	0	0,00	0
14-feb-17	0	0,00	0	39.994.738	160.000.000	0,00	0	0,00	0	0,00	0
14-mar-17	1	11.192.650,24	0	39.994.738	160.000.000	0,00	0	11.192.650,24	7.174.488.804	0,00	0

**FTAEMPRESAS BANESTO 5**

14-mar-15

0,57

1,54

2,75

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C
14-abr-17	0,00	0	28.802.088	160.000.000	0,00	0	0,00	0	0,00	0
14-may-17	0,00	0	28.802.088	160.000.000	0,00	0	0,00	0	0,00	0
14-jun-17	10.655.015,58	0	28.802.088	160.000.000	0,00	0	10.655.015,58	7.788.816.386	0,00	0
14-jul-17	0,00	0	18.147.072	160.000.000	0,00	0	0,00	0	0,00	0
14-ago-17	0,00	0	18.147.072	160.000.000	0,00	0	0,00	0	0,00	0
14-sep-17	10.265.563,01	0	18.147.072	160.000.000	0,00	0	10.265.563,01	8.448.558.357	0,00	0
14-oct-17	0,00	0	7.881.509	160.000.000	0,00	0	0,00	0	0,00	0
14-nov-17	0,00	0	7.881.509	160.000.000	0,00	0	0,00	0	0,00	0
14-dic-17	11.830.112,63	0	7.881.509	160.000.000	0,00	0	7.881.509,39	7.211.581.095	3.948.603,23	3.612.971.959
14-ene-18	0,00	0	0	156.051.397	0,00	0	0,00	0	0,00	0
14-feb-18	0,00	0	0	156.051.397	0,00	0	0,00	0	0,00	0
14-mar-18	156.051.396,77	0	0	156.051.397	0,00	0	0,00	0	156.051.396,77	156.987.705.147