

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 2

## QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date August 20, 2024

Payment data	
Cash Settlement Date	August 20, 2024
Last Settlement Date	May 20, 2024
3 Months Euribor (%)	3,560%
Next Settlement Date	November 20, 2024

Portfolio Amortization	
PRONA	237.984.053,49
Portfolio Amortization	31.135.080,08
C.P.R. (annual)	3,55%

Losses information	
<b>(i) Cumulative Losses previous (May 20, 2024)</b>	
Initial Credit Protection Amount	28.023.426,07
Credit Protection Adjustment Amount (Workout)	1.304.135,98
Other Adjustment	(1.014.089,16)
Late Recovery Amount	0,00
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
<b>(ii) Total</b>	<b>28.313.472,89</b>
<b>(ii)-(i) Cumulative Losses (Aug 20, 2024)</b>	
	<b>(76.911,72)</b>
<b>Aggregate Seller Payment</b>	<b>4.613.462,75</b>

Tranches						
	Initial Balance	Previous Balance	Loss Allocation <sup>(i)</sup>	Amortisation Amount as of August 20, 2024	Final Balance	Cummulative Losses
Senior tranche amount	2.185.000.000,00	92,00%	239.502.741,71	0,00	29.212.336,11	210.290.405,60
Protected tranche Amount A	166.300.000,00	7,00%	15.687.128,89	(76.897,12)	1.922.743,97	13.841.282,04
Threshold amount	23.700.000,00	1,00%	0,00	0,00	0,00	23.700.000,00
<b>Total</b>	<b>2.375.000.000,00</b>	<b>100,00%</b>	<b>255.189.870,60</b>	<b>(76.897,12)</b>	<b>31.135.080,08</b>	<b>224.131.687,64</b>

<sup>(i)</sup> Losses applied to the tranche and adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche Amount A	ES0305365001	1.663	305,58	508.179,54	1.109,95	1.845.846,85	0,64	12,410%	263,96	438.965,48

Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	35.625.000,00	33.386.976,75
Cumulative Unmatured Losses	15.687.128,89	14.792.968,78

\* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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## QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0000E18	Failure to pay	May 10, 2024	748,63	n/a
90630001-55X0000P4E	Failure to pay	May 29, 2024	593,23	n/a
90630001-55X0000WQX	Failure to pay	May 8, 2024	2.132,62	n/a
90630001-55X00011BL	Restructuring	May 10, 2024	832,24	n/a
90630001-55X00019YA	Restructuring	May 24, 2024	1.762,00	n/a
90630001-55X00017WU	Failure to pay	May 12, 2024	466,69	n/a
90630001-55X00017WV	Failure to pay	May 12, 2024	396,06	n/a
90630001-555120SX64	Restructuring	June 28, 2024	790,68	n/a
90630001-55X0000FJV	Restructuring	June 20, 2024	3.572,92	n/a
90630001-55X0000KHE	Failure to pay	June 20, 2024	4.193,34	n/a
90630001-55X0000UT8	Failure to pay	June 3, 2024	118,21	n/a
90630001-55X0002N1W	Restructuring	May 24, 2024	13.292,10	n/a
90630001-55X0000YR3	Restructuring	June 21, 2024	4.190,85	n/a
90630001-55X0000ZD3	Restructuring	June 26, 2024	1.155,93	n/a
90630001-55X00012GO	Failure to pay	June 28, 2024	1.055,36	n/a
90630001-55X0001CMC	Failure to pay	June 18, 2024	11.875,07	n/a
90630001-555120TF4S	Failure to pay	June 28, 2024	197,71	n/a
90630001-55X0001ALH	Restructuring	December 15, 2023	20.771,29	n/a
90630001-55X0000T2O	Failure to pay	June 29, 2024	3.091,53	n/a
90630001-55X0000YZ7	Failure to pay	June 29, 2024	840,11	n/a
90630001-55X00012EG	Failure to pay	June 30, 2024	7.755,25	n/a
90630001-55X000185R	Failure to pay	June 29, 2024	4.286,35	n/a
90630001-55X0000BDP	Failure to pay	July 4, 2024	5.456,27	n/a
90630001-55X0000SRQ	Failure to pay	July 29, 2024	946,16	n/a
90630001-55X0000F4R	Failure to pay	July 31, 2024	1.936,52	n/a
90630001-55X00022PT	Failure to pay	June 29, 2024	6.286,05	n/a
90630001-55X00023K4	Failure to pay	July 23, 2024	12.754,13	n/a
90630001-55X0002N24	Restructuring	July 10, 2024	1.488,14	n/a

112.985,44

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## QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT (1)							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0000E18	Failure to pay	May 10, 2024	748,63	n/a			
90630001-55X0000P4E	Failure to pay	May 29, 2024	593,23	n/a			
90630001-55X0000WQX	Failure to pay	May 8, 2024	2.132,62	n/a			
90630001-55X00011BL	Restructuring	May 10, 2024	832,24	n/a			
90630001-55X00019YA	Restructuring	May 24, 2024	1.762,00	n/a			
90630001-55X00017WU	Failure to pay	May 12, 2024	466,69	n/a			
90630001-55X00017WV	Failure to pay	May 12, 2024	396,06	n/a			
90630001-55512OSX64	Restructuring	June 28, 2024	790,68	n/a			
90630001-55X0000FJV	Restructuring	June 20, 2024	3.572,92	n/a			
90630001-55X0000KHE	Failure to pay	June 20, 2024	4.193,34	n/a			
90630001-55X0000UT8	Failure to pay	June 3, 2024	118,21	n/a			
90630001-55X0002N1W	Restructuring	May 24, 2024	13.292,10	n/a			
90630001-55X0000YR3	Restructuring	June 21, 2024	4.190,85	n/a			
90630001-55X0000ZD3	Restructuring	June 26, 2024	1.155,93	n/a			
90630001-55X00012GO	Failure to pay	June 28, 2024	1.055,36	n/a			
90630001-55X0001CMC	Failure to pay	June 18, 2024	11.875,07	n/a			
90630001-55512OTF4S	Failure to pay	June 28, 2024	197,71	n/a			
90630001-55X0001ALH	Restructuring	December 15, 2023	20.771,29	n/a			
90630001-55X0000T2O	Failure to pay	June 29, 2024	3.091,53	n/a			
90630001-55X0000YZ7	Failure to pay	June 29, 2024	840,11	n/a			
90630001-55X00012EG	Failure to pay	June 30, 2024	7.755,25	n/a			
90630001-55X000185R	Failure to pay	June 29, 2024	4.286,35	n/a			
90630001-55X0000BDP	Failure to pay	July 4, 2024	5.456,27	n/a			
90630001-55X0000SRQ	Failure to pay	July 29, 2024	946,16	n/a			
90630001-55X0000F4R	Failure to pay	July 31, 2024	1.936,52	n/a			
90630001-55X00022PT	Failure to pay	June 29, 2024	6.286,05	n/a			
90630001-55X00023K4	Failure to pay	July 23, 2024	12.754,13	n/a			
90630001-55X0002N24	Restructuring	July 10, 2024	1.488,14	n/a			
90630001-55X0000BHB	Restructuring	May 22, 2020		n/a	(491,88)		May 3, 2024
90630001-55X0000K12	Restructuring	May 6, 2020		n/a	(1.006,97)		May 21, 2024
90630001-55X00010MP	Failure to pay	January 29, 2021		n/a	(928,40)		May 2, 2024
90630001-55X0002N74	Restructuring	April 27, 2020		n/a	(5.717,83)		May 3, 2024
90630001-55X0000D9V	Restructuring	February 10, 2020		n/a	(7.040,76)		June 7, 2024
90630001-55X0000DA6	Restructuring	February 10, 2020		n/a	(9.740,74)		June 7, 2024
90630001-55X0000M8L	Failure to pay	April 17, 2024		n/a	(304,21)		June 11, 2024
90630001-55512OSSU5	Restructuring	November 2, 2021		n/a	(366,33)		June 21, 2024
90630001-55X0000VOI	Restructuring	January 29, 2019		n/a	(3.575,39)		June 12, 2024
90630001-55X0002382	Restructuring	April 27, 2020		n/a	(4.900,29)		June 4, 2024
90630001-55X000110J	Restructuring	April 28, 2020		n/a	(9.498,17)		June 20, 2024
90630001-55X00023D7	Failure to pay	October 29, 2022		n/a	10.886,48		June 28, 2024
90630001-55X00011ZH	Restructuring	December 18, 2018		n/a	(1.153,03)		June 25, 2024
90630001-55X0001306	Restructuring	June 24, 2019		n/a	(2.089,56)		June 28, 2024
90630001-55X00013JI	Failure to pay	August 30, 2021		n/a	7.447,28		June 3, 2024
90630001-55512OTA82	Restructuring	May 30, 2019		n/a	(1.081,51)		June 3, 2024
90630001-55X00015AD	Failure to pay	January 30, 2024		n/a	(4.261,95)		June 17, 2024
90630001-55512OTECB	Restructuring	November 4, 2019		n/a	(6.892,17)		June 17, 2024
90630001-55X0000WQX	Failure to pay	May 8, 2024	-2.132,62	n/a		June 3, 2024	
90630001-55X0000J3P	Failure to pay	December 12, 2020		n/a	(475,99)		July 8, 2024
90630001-55X0000MPD	Failure to pay	October 8, 2021		n/a	(1.103,63)		July 23, 2024
90630001-55X0000IQ1	Failure to pay	July 29, 2022		n/a	(2.846,95)		July 31, 2024
90630001-55512OSGIM	Restructuring	December 16, 2018		n/a	(1.870,70)		July 3, 2024
90630001-55X0000APS	Restructuring	February 26, 2021		n/a	486,37		July 8, 2024
90630001-55X0000J6U	Restructuring	February 24, 2021		n/a	(4.397,87)		July 5, 2024
90630001-55X00020OQ	Failure to pay	March 4, 2022		n/a	(364,27)		July 18, 2024
90630001-55X0002389	Failure to pay	October 29, 2023		n/a	(1.655,03)		July 3, 2024
90630001-55X00023EJ	Restructuring	May 6, 2020		n/a	(8.812,83)		July 31, 2024
90630001-55X0002MQI	Failure to pay	May 29, 2023		n/a	11.078,98		July 18, 2024

110.852,82

(50.677,35)