

**FONDO DE TITULIZACIÓN  
PYMES MAGDALENA 2**

**QUARTERLY INVESTOR REPORT**

Cash Settlement Date Nov 20th, 2019

<b>TRANCHES</b>				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
<b>SENIOR TRANCHE AMOUNT</b>	2.185.000.000,00	0,00	222.362.940,85	1.962.637.059,15
<b>PROTECTED TRANCHE AMOUNT</b>	166.300.000,00	0,00	16.924.001,77	149.375.998,23
<b>THRESHOLD AMOUNT</b>	17.409.231,21	1.976.483,26	0,00	15.432.747,95
<b>TOTALS</b>	<b>2.368.709.231,21</b>	<b>1.976.483,26</b>	<b>239.286.942,62</b>	<b>2.127.445.805,33</b>

<b>FIXED AMOUNT</b>	<b>3.946.128,27</b>
Fixed Component Amount	3.761.157,21
Issuer Operating Expenses	184.971,06
Subordinated Loan Amounts	0,00

<b>AGGREGATE SELLER PAYMENT</b>	<b>0,00</b>
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<b>CLN INFORMATION</b>	
ISIN Code	ES0305365001
Current Interest Amount	3.761.157,21
CLN Amortisation Amount	16.924.001,77
WAL	1,56
Next Interest Amount per Note	3.378.384,50

<b>GENERAL DATA</b>	
Calculation Date	November 13, 2019
Cash Settlement Date	November 20, 2019
Last Settlement Date	August 20, 2019
3 Months Euribor(%)	-0,403%
Next Interest Rate	8,850%
Next Settlement Date	February 20, 2020

<b>PORTFOLIO INFORMATION (as of Oct 31st)</b>	
RONA	2.248.114.862,83
CPR	12,49%
Portfolio Amortisation Amount	239.286.942,62

<b>INITIAL CREDIT PROTECTION AMOUNTS</b>
8.613.359,40

<b>Credit Protection Adjustment Amount</b>
-333.930,55

**FONDO DE TITULIZACIÓN  
PYMES MAGDALENA 2**

**QUARTERLY INVESTOR REPORT**

**QUARTER CREDIT EVENT NOTICE INFORMATION**

<b>RO Reference Number</b>	<b>Credit Event Type</b>	<b>Credit Event Date</b>	<b>Initial Credit Protection Amount</b>	<b>Auditor Verification</b>
	Restructuring	August 1, 2019	4,279.67	N/A
	Restructuring	August 2, 2019	1,750.05	N/A
	Restructuring	August 5, 2019	2,604.99	N/A
	Restructuring	August 5, 2019	13,764.38	N/A
	Restructuring	August 5, 2019	14,814.61	N/A
	Restructuring	August 5, 2019	33,471.73	N/A
	Restructuring	August 8, 2019	3,554.57	N/A
	Restructuring	August 12, 2019	7,615.72	N/A
	Failure to pay	August 3, 2019	6,799.63	N/A
	Failure to pay	August 5, 2019	1,917.64	N/A
	Failure to pay	August 3, 2019	94,851.22	N/A
	Failure to pay	August 5, 2019	29,286.03	N/A
	Failure to pay	August 8, 2019	9,703.71	N/A
	Failure to pay	August 9, 2019	2,117.93	N/A
	Failure to pay	August 1, 2019	401.49	N/A
	Failure to pay	August 9, 2019	16,518.33	N/A
	Failure to pay	August 8, 2019	61.20	N/A
	Failure to pay	August 13, 2019	38,503.97	N/A
	Failure to pay	August 13, 2019	1,909.86	N/A
	Failure to pay	August 15, 2019	11,694.92	N/A
	Failure to pay	August 17, 2019	22,553.09	N/A
	Failure to pay	August 17, 2019	5,983.67	N/A
	Failure to pay	August 18, 2019	8,220.59	N/A
	Failure to pay	August 18, 2019	21,758.85	N/A
	Failure to pay	August 18, 2019	21,758.85	N/A
	Failure to pay	August 18, 2019	2,092.06	N/A
	Failure to pay	August 20, 2019	1,924.90	N/A
	Failure to pay	August 20, 2019	3,388.07	N/A
	Failure to pay	August 21, 2019	1,062.70	N/A
	Failure to pay	August 21, 2019	4,080.95	N/A
	Failure to pay	August 21, 2019	30,180.01	N/A
	Restructuring	August 21, 2019	1,579.08	N/A
	Restructuring	August 22, 2019	56,096.56	N/A
	Restructuring	August 22, 2019	2,874.60	N/A
	Restructuring	August 22, 2019	434.59	N/A
	Restructuring	August 23, 2019	3,179.60	N/A
	Restructuring	August 23, 2019	1,335.57	N/A
	Failure to pay	August 23, 2019	15,446.44	N/A
	Failure to pay	August 23, 2019	9,083.62	N/A
	Failure to pay	August 23, 2019	4,090.61	N/A

	Failure to pay	August 24, 2019	7.735,94	N/A
	Failure to pay	August 26, 2019	238,88	N/A
	Restructuring	August 27, 2019	2.325,11	N/A
	Restructuring	August 27, 2019	4.555,92	N/A
	Restructuring	August 27, 2019	10.312,54	N/A
	Restructuring	August 27, 2019	17.505,46	N/A
	Failure to pay	August 27, 2019	599,93	N/A
	Failure to pay	August 27, 2019	5.847,71	N/A
	Failure to pay	August 28, 2019	8.334,29	N/A
	Failure to pay	August 28, 2019	19.488,81	N/A
	Failure to pay	August 28, 2019	6.992,93	N/A
	Failure to pay	August 28, 2019	675,48	N/A
	Failure to pay	August 28, 2019	10.699,45	N/A
	Restructuring	August 28, 2019	1.148,85	N/A
	Restructuring	August 29, 2019	2.761,41	N/A
	Restructuring	August 29, 2019	10.024,02	N/A
	Restructuring	August 29, 2019	10.817,06	N/A
	Failure to pay	August 29, 2019	1.915,70	N/A
	Failure to pay	August 29, 2019	3.375,25	N/A
	Failure to pay	August 29, 2019	25,83	N/A
	Failure to pay	August 29, 2019	1.991,63	N/A
	Failure to pay	August 29, 2019	1.064,60	N/A
	Failure to pay	August 29, 2019	8.538,56	N/A
	Failure to pay	August 29, 2019	5.934,77	N/A
	Failure to pay	August 29, 2019	12.961,15	N/A
	Bankruptcy	July 17, 2019	37.365,68	N/A
	Failure to pay	August 30, 2019	1.188,48	N/A
	Failure to pay	August 30, 2019	4.393,16	N/A
	Failure to pay	August 30, 2019	1.303,92	N/A
	Failure to pay	August 30, 2019	4.315,15	N/A
	Failure to pay	August 30, 2019	2.522,95	N/A
	Failure to pay	August 31, 2019	3.002,70	N/A
	Failure to pay	August 31, 2019	31.195,48	N/A
	Failure to pay	September 1, 2019	1.766,95	N/A
	Failure to pay	September 2, 2019	15.969,37	N/A
	Failure to pay	September 4, 2019	10.517,36	N/A
	Failure to pay	September 4, 2019	3.005,78	N/A
	Failure to pay	September 5, 2019	24.889,64	N/A
	Failure to pay	September 6, 2019	1.423,56	N/A
	Failure to pay	September 6, 2019	6.527,69	N/A
	Failure to pay	September 7, 2019	215.570,85	pending
	Failure to pay	September 7, 2019	4.912,34	N/A
	Failure to pay	September 9, 2019	2.538,56	N/A
	Failure to pay	September 12, 2019	4.455,72	N/A
	Failure to pay	September 14, 2019	9.247,49	N/A
	Failure to pay	September 14, 2019	8.295,63	N/A
	Failure to pay	September 15, 2019	6.449,35	N/A
	Failure to pay	September 16, 2019	40.424,56	N/A
	Failure to pay	September 16, 2019	4.567,06	N/A
	Failure to pay	September 16, 2019	9.773,15	N/A
	Failure to pay	September 16, 2019	12.368,28	N/A
	Failure to pay	September 16, 2019	5.178,87	N/A
	Failure to pay	September 17, 2019	2.554,17	N/A
	Failure to pay	September 18, 2019	49.150,15	N/A
	Failure to pay	September 18, 2019	11.379,59	N/A
	Failure to pay	September 18, 2019	4.702,27	N/A
	Failure to pay	September 18, 2019	26.065,27	N/A

	Failure to pay	September 18, 2019	2,719.90	N/A
	Failure to pay	September 19, 2019	11,088.03	N/A
	Failure to pay	September 19, 2019	14,780.82	N/A
	Restructuring	September 3, 2019	69,755.97	N/A
	Restructuring	September 3, 2019	1,742.20	N/A
	Restructuring	September 3, 2019	711.98	N/A
	Restructuring	September 6, 2019	15,004.31	N/A
	Failure to pay	September 18, 2019	6,474.43	N/A
	Failure to pay	September 21, 2019	26,155.23	N/A
	Failure to pay	September 21, 2019	2,018.72	N/A
	Failure to pay	September 22, 2019	1,420.74	N/A
	Failure to pay	September 23, 2019	25,019.87	N/A
	Failure to pay	September 23, 2019	2,379.78	N/A
	Failure to pay	September 23, 2019	33,944.92	N/A
	Restructuring	September 9, 2019	3,919.82	N/A
	Restructuring	September 10, 2019	4,588.36	N/A
	Restructuring	September 10, 2019	3,854.27	N/A
	Restructuring	September 10, 2019	4,666.73	N/A
	Restructuring	September 10, 2019	4,649.08	N/A
	Restructuring	September 12, 2019	2,216.70	N/A
	Restructuring	September 17, 2019	5,578.28	N/A
	Restructuring	September 17, 2019	20,884.80	N/A
	Restructuring	September 18, 2019	1,866.94	N/A
	Failure to pay	September 24, 2019	2,080.66	N/A
	Failure to pay	September 25, 2019	708.42	N/A
	Failure to pay	September 26, 2019	24,151.71	N/A
	Failure to pay	September 26, 2019	11,323.59	N/A
	Bankruptcy	July 18, 2019	906.82	N/A
	Restructuring	September 18, 2019	14,032.62	N/A
	Restructuring	September 20, 2019	9,365.93	N/A
	Restructuring	September 20, 2019	4,868.11	N/A
	Restructuring	September 20, 2019	3,806.77	N/A
	Restructuring	September 23, 2019	12,271.61	N/A
	Restructuring	September 24, 2019	870.35	N/A
	Restructuring	September 24, 2019	2,284.66	N/A
	Restructuring	September 24, 2019	2,774.42	N/A
	Restructuring	September 24, 2019	6,526.58	N/A
	Restructuring	September 24, 2019	3,187.10	N/A
	Failure to pay	July 19, 2019	23,662.75	N/A
	Restructuring	September 27, 2019	37,165.66	N/A
	Failure to pay	September 28, 2019	8,278.27	N/A
	Failure to pay	September 28, 2019	2,251.03	N/A
	Failure to pay	September 28, 2019	6,811.82	N/A
	Failure to pay	September 28, 2019	1,774.88	N/A
	Failure to pay	September 28, 2019	4,792.35	N/A
	Failure to pay	September 28, 2019	10,216.32	N/A
	Failure to pay	September 28, 2019	10,155.46	N/A
	Failure to pay	September 28, 2019	3,785.67	N/A
	Failure to pay	September 28, 2019	8,151.84	N/A
	Failure to pay	September 28, 2019	3,045.49	N/A
	Failure to pay	September 28, 2019	6,108.39	N/A
	Failure to pay	September 28, 2019	1,313.63	N/A
	Failure to pay	September 28, 2019	3,713.62	N/A
	Failure to pay	September 29, 2019	10,978.29	N/A
	Failure to pay	September 29, 2019	1,853.26	N/A
	Failure to pay	September 29, 2019	931.56	N/A
	Failure to pay	September 29, 2019	2,016.39	N/A
	Failure to pay	September 30, 2019	809.48	N/A

	Failure to pay	September 30, 2019	37,857.84	N/A
	Restructuring	September 30, 2019	16,568.54	N/A
	Restructuring	September 30, 2019	4,451.33	N/A
	Restructuring	September 30, 2019	872.29	N/A
	Bankruptcy	May 23, 2019	20,890.58	N/A
	Failure to pay	September 8, 2019	4,055.62	N/A
	Failure to pay	October 1, 2019	4,347.38	N/A
	Failure to pay	October 2, 2019	0.32	N/A
	Failure to pay	October 3, 2019	318.54	N/A
	Failure to pay	October 3, 2019	1,559.00	N/A
	Failure to pay	October 5, 2019	64,005.55	N/A
	Failure to pay	October 6, 2019	1,775.66	N/A
	Failure to pay	October 6, 2019	553.77	N/A
	Failure to pay	October 6, 2019	1,391.26	N/A
	Failure to pay	October 8, 2019	5,479.76	N/A
	Failure to pay	October 9, 2019	12,029.02	N/A
	Failure to pay	October 13, 2019	7,879.10	N/A
	Failure to pay	October 14, 2019	33,984.53	N/A
	Failure to pay	October 14, 2019	7,703.35	N/A
	Failure to pay	October 14, 2019	7,536.21	N/A
	Failure to pay	October 15, 2019	7,855.94	N/A
	Failure to pay	October 15, 2019	22,704.59	N/A
	Failure to pay	October 16, 2019	14.20	N/A
	Failure to pay	October 18, 2019	4,576.49	N/A
	Failure to pay	October 18, 2019	2,253.14	N/A
	Failure to pay	October 18, 2019	1,002.41	N/A
	Failure to pay	October 19, 2019	1,437.85	N/A
	Failure to pay	October 19, 2019	1,806.17	N/A
	Failure to pay	October 19, 2019	1,880.42	N/A
	Bankruptcy	September 25, 2019	18,072.55	N/A
	Failure to pay	October 27, 2019	1,366.66	N/A
	Failure to pay	October 28, 2019	8,355.59	N/A
	Failure to pay	October 28, 2019	9,317.01	N/A
	Failure to pay	October 28, 2019	1,801.68	N/A
	Failure to pay	October 28, 2019	9,416.51	N/A
	Failure to pay	October 28, 2019	1,956.09	N/A
	Failure to pay	October 28, 2019	25,009.75	N/A
	Failure to pay	October 28, 2019	6,685.44	N/A
	Failure to pay	October 29, 2019	199.14	N/A
	Failure to pay	October 29, 2019	3,437.91	N/A
	Failure to pay	October 29, 2019	39,840.54	N/A
	Failure to pay	October 29, 2019	275.79	N/A
	Failure to pay	October 29, 2019	148.82	N/A
	Failure to pay	October 29, 2019	4,862.77	N/A
	Failure to pay	October 30, 2019	2,983.05	N/A
	Failure to pay	October 31, 2019	1,960.32	N/A
	Failure to pay	October 31, 2019	1,356.33	N/A
	Failure to pay	October 31, 2019	9,054.63	N/A
	Restructuring	October 7, 2019	16,755.82	N/A
	Restructuring	October 7, 2019	7,250.54	N/A
	Restructuring	October 7, 2019	5,304.27	N/A
	Restructuring	October 7, 2019	6,237.11	N/A
	Restructuring	October 7, 2019	3,162.10	N/A
	Restructuring	October 8, 2019	1,422.75	N/A
	Restructuring	October 9, 2019	13,714.62	N/A
	Restructuring	October 14, 2019	11,795.39	N/A
	Restructuring	October 14, 2019	2,505.64	N/A
	Restructuring	October 15, 2019	7,425.91	N/A
	Restructuring	October 17, 2019	25,868.45	N/A
	Restructuring	October 17, 2019	30,433.49	N/A
	Restructuring	October 21, 2019	23,514.86	N/A

	Restructuring	October 21, 2019	2.673,28	N/A
	Restructuring	October 25, 2019	1.026,41	N/A
	Restructuring	October 29, 2019	1.360,97	N/A
	Restructuring	October 29, 2019	3.673,19	N/A
	Restructuring	October 31, 2019	1.151,16	N/A
	Restructuring	October 31, 2019	3.526,03	N/A
	Restructuring	October 31, 2019	706,62	N/A
	Restructuring	October 31, 2019	1.345,45	N/A
	Failure to pay	October 9, 2019	716,78	N/A
	Failure to pay	October 7, 2019	588,45	N/A

**FONDO DE TITULIZACIÓN  
PYMES MAGDALENA 2**

**QUARTERLY INVESTOR REPORT**

<b>QUARTER LOSS AMOUNT</b>							
<b>RO Reference Number</b>	<b>Credit Event Type</b>	<b>Credit Event Date</b>	<b>Initial Credit Protection Amount</b>	<b>Auditor Verification</b>	<b>Credit Protection Adjustment Amount</b>	<b>Cure Date</b>	<b>Worked out Date</b>
	Restructuring	August 1, 2019	4,279.67	N/A			
	Restructuring	August 2, 2019	1,750.05	N/A			
	Restructuring	August 5, 2019	2,604.99	N/A			
	Restructuring	August 5, 2019	13,764.38	N/A			
	Restructuring	August 5, 2019	14,814.61	N/A			
	Restructuring	August 5, 2019	33,471.73	N/A			
	Restructuring	August 8, 2019	3,554.57	N/A			
	Restructuring	August 12, 2019	7,615.72	N/A			
	Failure to pay	August 3, 2019	6,799.63	N/A			
	Failure to pay	August 5, 2019	1,917.64	N/A			
	Failure to pay	August 3, 2019	94,851.22	N/A			
	Failure to pay	August 5, 2019	29,286.03	N/A			
	Failure to pay	August 8, 2019	9,703.71	N/A			
	Failure to pay	August 9, 2019	2,117.93	N/A			
	Failure to pay	August 1, 2019	401.49	N/A			
	Failure to pay	August 9, 2019	16,518.33	N/A			
	Failure to pay	August 8, 2019	61.20	N/A			
	Failure to pay	August 13, 2019	38,503.97	N/A			
	Failure to pay	August 13, 2019	1,909.86	N/A			
	Failure to pay	August 15, 2019	11,694.92	N/A			
	Failure to pay	August 17, 2019	22,553.09	N/A			
	Failure to pay	August 17, 2019	5,983.67	N/A			
	Failure to pay	August 18, 2019	8,220.59	N/A			
	Failure to pay	August 18, 2019	21,758.85	N/A			
	Failure to pay	August 18, 2019	21,758.85	N/A			
	Failure to pay	August 18, 2019	2,092.06	N/A			
	Failure to pay	August 20, 2019	1,924.90	N/A			
	Failure to pay	August 20, 2019	3,388.07	N/A			
	Failure to pay	August 21, 2019	1,062.70	N/A			
	Failure to pay	August 21, 2019	4,080.95	N/A			
	Failure to pay	August 21, 2019	30,180.01	N/A			
	Restructuring	August 21, 2019	1,579.08	N/A			
	Restructuring	August 22, 2019	56,096.56	N/A			
	Restructuring	August 22, 2019	2,874.60	N/A			
	Restructuring	August 22, 2019	434.59	N/A			
	Restructuring	August 23, 2019	3,179.60	N/A			
	Restructuring	August 23, 2019	1,335.57	N/A			
	Failure to pay	August 23, 2019	15,446.44	N/A			
	Failure to pay	August 23, 2019	9,083.62	N/A			
	Failure to pay	August 23, 2019	4,090.61	N/A			
	Failure to pay	August 24, 2019	7,735.94	N/A			
	Failure to pay	August 26, 2019	238.88	N/A			
	Restructuring	August 27, 2019	2,325.11	N/A			
	Restructuring	August 27, 2019	4,555.92	N/A			
	Restructuring	August 27, 2019	10,312.54	N/A			
	Restructuring	August 27, 2019	17,505.46	N/A			
	Failure to pay	August 27, 2019	599.93	N/A			
	Failure to pay	August 27, 2019	5,847.71	N/A			
	Failure to pay	August 28, 2019	19,488.81	N/A			

	Failure to pay	August 28, 2019	6,992.93	N/A			
	Failure to pay	August 28, 2019	675.48	N/A			
	Failure to pay	August 28, 2019	10,699.45	N/A			
	Restructuring	August 28, 2019	1,148.85	N/A			
	Restructuring	August 29, 2019	2,761.41	N/A			
	Restructuring	August 29, 2019	10,024.02	N/A			
	Restructuring	August 29, 2019	10,817.06	N/A			
	Failure to pay	August 29, 2019	1,915.70	N/A			
	Failure to pay	August 29, 2019	3,375.25	N/A			
	Failure to pay	August 29, 2019	25.83	N/A			
	Failure to pay	August 29, 2019	1,991.63	N/A			
	Failure to pay	August 29, 2019	1,064.60	N/A			
	Failure to pay	August 29, 2019	8,538.56	N/A			
	Failure to pay	August 29, 2019	12,961.15	N/A			
	Bankruptcy	July 17, 2019	37,365.68	N/A			
	Failure to pay	August 30, 2019	1,188.48	N/A			
	Failure to pay	August 30, 2019	4,315.15	N/A			
	Failure to pay	August 30, 2019	2,522.95	N/A			
	Failure to pay	April 1, 2019	-21,844.70			August 16, 2019	
	Failure to pay	May 15, 2019	-3,550.44			August 6, 2019	
	Failure to pay	June 28, 2019	-1,618.90			August 28, 2019	
	Failure to pay	June 28, 2019	-2,277.33			July 29, 2019	
	Failure to pay	November 10, 2018			- 5,667.34		August 12, 2019
	Failure to pay	January 16, 2019			- 18,924.22		August 19, 2019
	Failure to pay	April 3, 2019			- 4,268.60		August 8, 2019
	Failure to pay	June 11, 2019			- 521.09		August 23, 2019
	Failure to pay	July 19, 2019			- 1,034.74		August 7, 2019
	Failure to pay	July 29, 2019			- 1.15		August 7, 2019
	Failure to pay	August 31, 2019	3,002.70	N/A			
	Failure to pay	August 31, 2019	31,195.48	N/A			
	Failure to pay	September 1, 2019	1,766.95	N/A			
	Failure to pay	September 2, 2019	15,969.37	N/A			
	Failure to pay	September 4, 2019	10,517.36	N/A			
	Failure to pay	September 4, 2019	3,005.78	N/A			
	Failure to pay	September 5, 2019	24,889.64	N/A			
	Failure to pay	September 6, 2019	1,423.56	N/A			
	Failure to pay	September 6, 2019	6,527.69	N/A			
	Failure to pay	September 7, 2019	4,912.34	N/A			
	Failure to pay	September 9, 2019	2,538.56	N/A			
	Failure to pay	September 12, 2019	4,455.72	N/A			
	Failure to pay	September 14, 2019	9,247.49	N/A			
	Failure to pay	September 14, 2019	8,295.63	N/A			
	Failure to pay	September 16, 2019	40,424.56	N/A			
	Failure to pay	September 16, 2019	4,567.06	N/A			
	Failure to pay	September 16, 2019	9,773.15	N/A			
	Failure to pay	September 16, 2019	12,368.28	N/A			
	Failure to pay	September 16, 2019	5,178.87	N/A			
	Failure to pay	September 17, 2019	2,554.17	N/A			
	Failure to pay	September 18, 2019	49,150.15	N/A			
	Failure to pay	September 18, 2019	11,379.59	N/A			
	Failure to pay	September 18, 2019	4,702.27	N/A			
	Failure to pay	September 18, 2019	26,065.27	N/A			
	Failure to pay	September 18, 2019	2,719.90	N/A			
	Failure to pay	September 19, 2019	11,088.03	N/A			
	Failure to pay	September 19, 2019	14,780.82	N/A			
	Restructuring	September 3, 2019	69,755.97	N/A			
	Restructuring	September 3, 2019	1,742.20	N/A			
	Restructuring	September 3, 2019	711.98	N/A			
	Restructuring	September 6, 2019	15,004.31	N/A			
	Failure to pay	September 18, 2019	6,474.43	N/A			
	Failure to pay	September 21, 2019	26,155.23	N/A			

	Failure to pay	September 21, 2019	2,018.72	N/A		
	Failure to pay	September 22, 2019	1,420.74	N/A		
	Failure to pay	September 23, 2019	25,019.87	N/A		
	Failure to pay	September 23, 2019	2,379.78	N/A		
	Failure to pay	September 23, 2019	33,944.92	N/A		
	Restructuring	September 9, 2019	3,919.82	N/A		
	Restructuring	September 10, 2019	4,588.36	N/A		
	Restructuring	September 10, 2019	3,854.27	N/A		
	Restructuring	September 10, 2019	4,666.73	N/A		
	Restructuring	September 10, 2019	4,649.08	N/A		
	Restructuring	September 12, 2019	2,216.70	N/A		
	Restructuring	September 17, 2019	5,578.28	N/A		
	Restructuring	September 17, 2019	20,884.80	N/A		
	Restructuring	September 18, 2019	1,866.94	N/A		
	Failure to pay	September 24, 2019	2,080.66	N/A		
	Failure to pay	September 25, 2019	708.42	N/A		
	Failure to pay	September 26, 2019	24,151.71	N/A		
	Failure to pay	September 26, 2019	11,323.59	N/A		
	Bankruptcy	July 18, 2019	906.82	N/A		
	Restructuring	September 18, 2019	14,032.62	N/A		
	Restructuring	September 20, 2019	9,365.93	N/A		
	Restructuring	September 20, 2019	4,868.11	N/A		
	Restructuring	September 20, 2019	3,806.77	N/A		
	Restructuring	September 23, 2019	12,271.61	N/A		
	Restructuring	September 24, 2019	870.35	N/A		
	Restructuring	September 24, 2019	2,284.66	N/A		
	Restructuring	September 24, 2019	2,774.42	N/A		
	Restructuring	September 24, 2019	6,526.58	N/A		
	Restructuring	September 24, 2019	3,187.10	N/A		
	Restructuring	September 27, 2019	37,165.66	N/A		
	Failure to pay	September 28, 2019	8,278.27	N/A		
	Failure to pay	September 28, 2019	2,251.03	N/A		
	Failure to pay	September 28, 2019	6,811.82	N/A		
	Failure to pay	September 28, 2019	1,774.88	N/A		
	Failure to pay	September 28, 2019	4,792.35	N/A		
	Failure to pay	September 28, 2019	10,216.32	N/A		
	Failure to pay	September 28, 2019	10,155.46	N/A		
	Failure to pay	September 28, 2019	3,785.67	N/A		
	Failure to pay	September 28, 2019	8,151.84	N/A		
	Failure to pay	September 28, 2019	3,045.49	N/A		
	Failure to pay	September 28, 2019	6,108.39	N/A		
	Failure to pay	September 28, 2019	1,313.63	N/A		
	Failure to pay	September 28, 2019	3,713.62	N/A		
	Failure to pay	September 29, 2019	10,978.29	N/A		
	Failure to pay	September 29, 2019	1,853.26	N/A		
	Failure to pay	September 29, 2019	931.56	N/A		
	Failure to pay	September 29, 2019	2,016.39	N/A		
	Failure to pay	September 30, 2019	809.48	N/A		
	Failure to pay	September 30, 2019	37,857.84	N/A		
	Restructuring	September 30, 2019	16,568.54	N/A		
	Restructuring	September 30, 2019	4,451.33	N/A		
	Restructuring	September 30, 2019	872.29	N/A		
	Restructuring	October 31, 2018			-4,777.04	September 16, 2019
	Restructuring	October 31, 2018			-8,282.63	September 16, 2019
	Restructuring	October 31, 2018			-4,243.29	September 16, 2019
	Failure to pay	January 2, 2019			-1,859.91	September 25, 2019
	Restructuring	January 28, 2019			-11,142.84	September 19, 2019
	Failure to pay	May 2, 2019			-365.55	September 16, 2019
	Failure to pay	August 27, 2019			-599.93	September 6, 2019
	Failure to pay	August 29, 2019			-25.83	September 27, 2019
	Failure to pay	December 7, 2018	-17,799.60	N/A		September 3, 2019

	Bankruptcy	May 23, 2019	20,890.58	N/A			
	Failure to pay	September 8, 2019	4,055.62	N/A			
	Failure to pay	October 1, 2019	4,347.38	N/A			
	Failure to pay	October 2, 2019	0.32	N/A			
	Failure to pay	October 3, 2019	318.54	N/A			
	Failure to pay	October 3, 2019	1,559.00	N/A			
	Failure to pay	October 5, 2019	64,005.55	N/A			
	Failure to pay	October 6, 2019	1,775.66	N/A			
	Failure to pay	October 6, 2019	553.77	N/A			
	Failure to pay	October 6, 2019	1,391.26	N/A			
	Failure to pay	October 8, 2019	5,479.76	N/A			
	Failure to pay	October 9, 2019	12,029.02	N/A			
	Failure to pay	October 13, 2019	7,879.10	N/A			
	Failure to pay	October 14, 2019	33,984.53	N/A			
	Failure to pay	October 14, 2019	7,703.35	N/A			
	Failure to pay	October 14, 2019	7,536.21	N/A			
	Failure to pay	October 15, 2019	7,855.94	N/A			
	Failure to pay	October 15, 2019	22,704.59	N/A			
	Failure to pay	October 16, 2019	14.20	N/A			
	Failure to pay	October 18, 2019	4,576.49	N/A			
	Failure to pay	October 18, 2019	2,253.14	N/A			
	Failure to pay	October 18, 2019	1,002.41	N/A			
	Failure to pay	October 19, 2019	1,437.85	N/A			
	Failure to pay	October 19, 2019	1,806.17	N/A			
	Failure to pay	October 19, 2019	1,880.42	N/A			
	Bankruptcy	September 25, 2019	18,072.55	N/A			
	Failure to pay	October 27, 2019	1,366.66	N/A			
	Failure to pay	October 28, 2019	8,355.59	N/A			
	Failure to pay	October 28, 2019	9,317.01	N/A			
	Failure to pay	October 28, 2019	1,801.68	N/A			
	Failure to pay	October 28, 2019	9,416.51	N/A			
	Failure to pay	October 28, 2019	1,956.09	N/A			
	Failure to pay	October 28, 2019	25,009.75	N/A			
	Failure to pay	October 28, 2019	6,685.44	N/A			
	Failure to pay	October 29, 2019	199.14	N/A			
	Failure to pay	October 29, 2019	3,437.91	N/A			
	Failure to pay	October 29, 2019	39,840.54	N/A			
	Failure to pay	October 29, 2019	275.79	N/A			
	Failure to pay	October 29, 2019	148.82	N/A			
	Failure to pay	October 29, 2019	4,862.77	N/A			
	Failure to pay	October 30, 2019	2,983.05	N/A			
	Failure to pay	October 31, 2019	1,960.32	N/A			
	Failure to pay	October 31, 2019	1,356.33	N/A			
	Failure to pay	October 31, 2019	9,054.63	N/A			
	Restructuring	October 7, 2019	16,755.82	N/A			
	Restructuring	October 7, 2019	7,250.54	N/A			
	Restructuring	October 7, 2019	5,304.27	N/A			
	Restructuring	October 7, 2019	6,237.11	N/A			
	Restructuring	October 7, 2019	3,162.10	N/A			
	Restructuring	October 8, 2019	1,422.75	N/A			
	Restructuring	October 9, 2019	13,714.62	N/A			
	Restructuring	October 14, 2019	11,795.39	N/A			
	Restructuring	October 14, 2019	2,505.64	N/A			
	Restructuring	October 15, 2019	7,425.91	N/A			
	Restructuring	October 17, 2019	25,868.45	N/A			
	Restructuring	October 17, 2019	30,433.49	N/A			
	Restructuring	October 21, 2019	23,514.86	N/A			
	Restructuring	October 21, 2019	2,673.28	N/A			
	Restructuring	October 25, 2019	1,026.41	N/A			
	Restructuring	October 29, 2019	1,360.97	N/A			
	Restructuring	October 29, 2019	3,673.19	N/A			

	Restructuring	October 31, 2019	1.151,16	N/A			
	Restructuring	October 31, 2019	3.526,03	N/A			
	Restructuring	October 31, 2019	706,62	N/A			
	Restructuring	October 31, 2019	1.345,45	N/A			
	Failure to pay	October 9, 2019	716,78	N/A			
	Failure to pay	October 7, 2019	588,45	N/A			
	Failure to pay	January 30, 2019	-3.514,10	N/A		October 24, 2019	
	Failure to pay	June 24, 2019	-10.265,87	N/A		October 28, 2019	
	Failure to pay	July 11, 2019	-3.302,45	N/A		October 10, 2019	
	Failure to pay	July 14, 2019	-738,36	N/A		October 31, 2019	
	Failure to pay	June 10, 2019			-	1.201,11	October 10, 2019
	Failure to pay	June 22, 2019			-	2.485,69	October 1, 2019
	Failure to pay	August 1, 2019			-	401,49	October 24, 2019
	Failure to pay	August 21, 2019			-	1.062,70	October 14, 2019
	Failure to pay	August 29, 2019			-	8.538,56	October 15, 2019
	Failure to pay	September 28, 2019			-	4.792,35	October 17, 2019

\* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.