

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA**

QUARTERLY INVESTOR REPORT

Cash Settlement Date June 22nd, 2020

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	442.460.469,01	0,00	42.640.084,94	399.820.384,07
PROTECTED TRANCHE AMOUNT	33.665.465,40	0,00	3.244.355,45	30.421.109,95
THRESHOLD AMOUNT	4.124.657,07	562.410,45	0,00	3.562.246,62
TOTALS	480.250.591,48	562.410,45	45.884.440,39	433.803.740,64

FIXED AMOUNT	
FIXED AMOUNT	1.097.140,30
Fixed Component Amount	885.028,55
Issuer Operating Expenses	62.186,47
Subordinated Loan Amounts	149.925,28

AGGREGATE SELLER PAYMENT	0,00
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CLN INFORMATION	
ISIN Code	ES0305249007
Current Interest Amount	885.028,55
CLN Amortisation Amount	3.244.355,45
WAL	2,00
Next Interest Amount per Note	1.215,83

GENERAL DATA	
Calculation Date	June 15, 2020
Cash Settlement Date	June 22, 2020
Last Settlement Date	March 23, 2020
3 Months Euribor(%)	-0,389%
Next Interest Rate	10,400%
Next Settlement Date	September 22, 2020

PORTFOLIO INFORMATION (as of May 31st)	
PRONA	439.147.874,94
CPR	7,07%
Portfolio Amortisation Amount	45.884.440,39

INITIAL CREDIT PROTECTION AMOUNTS	
	6.768.991,52

Credit Protection Adjustment Amount	
	-190.390,37

QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Ref Entity Ref Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
		Restructuring	March 3, 2020	5.017,52	N/A
		Restructuring	March 12, 2020	6.051,52	N/A
		Failure to pay	March 20, 2020	5.395,32	N/A
		Failure to pay	March 30, 2020	1.727,50	N/A
		Failure to pay	March 30, 2020	27.844,80	N/A
		Failure to pay	April 2, 2020	133.301,11	Pending
		Failure to pay	April 10, 2020	27.397,22	N/A
		Restructuring	April 15, 2020	100.829,20	Pending
		Failure to pay	April 24, 2020	16.165,26	N/A
		Failure to pay	May 21, 2020	53.496,72	N/A
		Restructuring	May 14, 2020	6.828,13	N/A
		Restructuring	May 14, 2020	105.022,47	Pending
		Failure to pay	May 26, 2020	8.175,99	N/A
		Failure to pay	May 29, 2020	1.024,27	N/A
		Failure to pay	May 29, 2020	211.590,00	Pending

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Failure to pay	January 29, 2020	224.411,20	Verified			
	Failure to pay	February 28, 2020	98.362,93	Verified			
	Restructuring			Verified	28.061,07		January 20, 2020
	Failure to pay			Verified	70.178,99		January 20, 2020
	Restructuring	March 3, 2020	5.017,52	N/A			
	Restructuring	March 12, 2020	6.051,52	N/A			
	Failure to pay	March 20, 2020	5.395,32	N/A			
	Failure to pay	March 30, 2020	1.727,50	N/A			
	Failure to pay	March 30, 2020	27.844,80	N/A			
	Failure to pay	January 3, 2020	-9.478,75			March 30, 2020	
	Failure to pay	January 29, 2020	-3.172,87			March 4, 2020	
	Failure to pay	April 10, 2020	27.397,22	N/A			
	Failure to pay	April 24, 2020	16.165,26	N/A			
	Failure to pay	May 21, 2020	53.496,72	N/A			
	Restructuring	May 14, 2020	6.828,13	N/A			
	Failure to pay	May 26, 2020	8.175,99	N/A			
	Failure to pay	May 29, 2020	1.024,27	N/A			

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.