



FTA SANTANDER CONSUMER SPAIN 10-1

MARIA JOSE HERENCIAS PALOMINO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

marjherencias@gruposantander.com

Tel: 912893300



NAME OF THE FUND:

FTA SANTANDER CONSUMER SPAIN 10-1

INFORMATION AT:

QUARTER/SEMESTER: May 20, 2011 - August 22, 2011 YEAR: 2011

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	July 01, 2010	Paying Agent	SANTANDER	
Disbursement Date	July 06, 2010	Negotiation Market	AIAF	
Final Date of Redemption	May 20, 2023	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights 's Seller	SANTANDER CONSUMER FINANCE	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	Aa2/A+	Aa2/A+
		CLASS C	Baa2/BBB+	Baa2/BBB+
		CLASS D	Ca/-	Ca/-

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0307769002	4.935	Nominal per Bond	100.000,00	67.749,76	
		Total Nominal	493.500.000,00	334.345.065,60	67,75 %
CLASS B ES0307769010	570	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	57.000.000,00	57.000.000,00	100,00 %
CLASS C ES0307769028	495	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	49.500.000,00	49.500.000,00	100,00 %
CLASS D ES0307769036	885	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	88.500.000,00	88.500.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period August 22, 2011			Next Payment Date November 21, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	7.338,81 €	417,81 €	2,235 %	382,76 €	310,04 €
CLASS B	0,00 €	686,98 €	2,735 %	691,35 €	559,99 €
CLASS C	0,00 €	765,32 €	3,035 %	767,18 €	621,42 €
CLASS D	0,00 €	3.610,63 €	2,185 %	552,32 €	447,38 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	52.053	49.443
CR's Outstanding to be amortised	600.000.000,08	440.845.071,39
CR's Outstanding per Loan to be amortised	11.526,71	8.916,23
Interest Rate	8,24 %	8,14 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	5,59 %
Average Monthly Single Rate	5,49 %
Constant Prepayment Rate from Constitution	6,02%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	139.351,69	345.457,62	335.673,05
Debt to be amortised	0,00	0,00	440.257.934,10
Total Debt	139.351,69	345.457,62	440.593.607,15

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QUARTERLY BONDS PAYOUT REPORT

August, 22nd 2011

BONDS. PRINCIPAL	
Previous Balance	565.562.092,95 €
Principal Amortised	36.217.027,35 €
Outstanding Balance	529.345.065,60 €
% of Initial Balance	76,88%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	August 12, 2011
Payment Date	August 22, 2011
Last Payment Date	May 20, 2011
Number of Days (Act/360)	94
Reference Interest Rate (%)	1535%
Next Payment Date	November 21, 2011

INTEREST PAID	
CLASS A	2.061.892,35 €
CLASS B	391.578,60 €
CLASS C	378.833,40 €
CLASS D	3.195.407,55 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	August 22, 2011
CLASS A	1,83	1,47
CLASS B	4,62	3,52
CLASS C	5,29	4
CLASS D	5,29	4

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QUARTERLY COLLATERAL REPORT

August, 22nd 2011

PRINCIPAL	
Previous Balance	477.062.074,48 €
Principal Amortised	36.217.003,09 €
Outstanding Balance	440.845.071,39 €
Number of Credit Rights	49.443

INTEREST	
Interest received during relevant period	9.440.642,61 €
Interest accrued during relevant period	8.024.145,77 €

PRINCIPAL BALANCE IN ARREARS						
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS	> 365 DAYS
Principal Balance in Arrears	100.814,07 €	79.070,46 €	68.576,77 €	106.003,87 €	184.630,03 €	48.042,09 €
Interest accrued on Credit Rights in Arrears	38.537,62 €	30.238,65 €	25.222,99 €	36.344,88 €	82.056,62 €	20.944,31 €
Outstanding Balance	5.674.860,74 €	3.260.631,84 €	1.679.285,41 €	1.483.663,79 €	1.451.020,05 €	269.547,14 €
Number of Credit Rights	508	289	148	141	123	23
% of Outstanding Balance	1,29%	0,74%	0,38%	0,34%	0,33%	0,06%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	0,00 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	0,00 €

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QUARTERLY COLLATERAL REPORT

August, 22nd 2011

CONTENTIOUS / JUDICIAL	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Contentious CR's number	0

TRANSITORY PROPERTIES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSS	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

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QUARTERLY REPORT - ALLOCATION OF CASH

August, 22nd 2011

TOTAL CASH RECEIVED END OF PERIOD	46.065.970,03 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	36.217.003,09 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	9.440.642,61 €
Interest received under GIC	394.058,05 €
CONTENTIOUS	0,00 €
INCOMES/EXPENSES OF TRANSORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	14.266,28 €

TREASURY ACCOUNT STATEMENT	88.553.410,71 €
PRINCIPAL RESERVE FUND	
Previous Balance	88.500.000,00 €
Period utilization	0,00 €
Outstanding Balance	88.500.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	53.410,71 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	46.065.970,03 €
ORDINARY EXPENSES	20.209,50 €
MANAGEMENT FEE	27.673,81 €
SWAP PAYMENT	9.440.642,61 €
SWAP COLLECTION	-5.724.433,46 €
INTEREST ON CLASS A BONDS	2.061.892,35 €
INTEREST ON CLASS B BONDS	391.578,60 €
INTEREST ON CLASS C BONDS	378.833,40 €
AMORTISATION ON CLASS A BONDS	36.217.027,35 €
RESERVE FUND	0,00 €
INTEREST ON CLASS D BONDS	480.882,45 €
INTEREST OF SUBORDINATED LOAN	2.568,38 €
AMORTISATION ON SUBORDINATED LOAN	54.562,04 €
EXTRAORDINARY INTEREST ON CLASS D BONDS	2.714.525,10 €
REMAINING	7,90 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

August, 22nd 2011

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	August 22, 2011
SUBORDINATED ISSUE	28,32 %	24,16
PRINCIPAL RESERVE FUND	88.500.000,00 € (12,85 %)	88.500.000,00 € (20,08%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	August 22, 2011
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	4.650.000,00 €	418.111,32 €
Interest Rate	1,198 %	2,185%

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DEFINITIONS

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

GROSS LOSSES Those loans which the Originator considers that will not recover, without taking into account the recovered amount.

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 10-1**

TRIGGERS

TRIGGERS OF RESERVE FUND	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	3.204.230,98 €
1.b) 1,5% CR'S OUTSTANDING BALANCE WITHOUT WRITE OFF	6.612.676,07 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) FAILED LOANS	0,00 €
2.b) 1,00% CR'S INITIAL OUTSTANDING BALANCE	6.000.000,00 €

THE RESERVE FUND COULD BE AMORTISED, HOWEVER THE IT WILL REMAIN CONSTANT UNTIL JULY 2013.

PRIORITY OF PAYMENTS	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST B WILL BE POSTPONED	
1.a) CUMULATIVE FAILED LOANS	0,00 €
1.b) 25% CR'S INITIAL OUTSTANDING BALANCE	150.000.000,02 €

PRIORITY OF PAYMENTS	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST C WILL BE POSTPONED	
1.a) CUMULATIVE FAILED LOANS	0,00 €
1.b) 17% CR'S INITIAL OUTSTANDING BALANCE	102.000.000,01 €

THE TRIGGERS HAVE NOT BEEN REACHED, SO THE INTEREST B AND C WILL NOT BE POSTPONED.



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	DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR 0,52%	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR 5,49%	OUTSTANDING AFTER PREPAYMENT
1	01-07-10	600.000.000,00		100,00%	100,00%					600.000.000,00
2	01-08-10	590.508.316,71	587.546.832,32	99,48%	99,50%	0,50%	5,85%	0,50%	5,85%	587.460.515,72
3	01-09-10	580.951.547,81	572.259.822,73	98,97%	98,50%	0,75%	8,65%	1,00%	11,36%	574.970.072,95
4	01-10-10	571.329.155,77	560.801.546,32	98,46%	98,16%	0,62%	7,17%	0,35%	4,14%	562.528.302,72
5	01-11-10	561.640.689,96	549.094.155,22	97,95%	97,77%	0,56%	6,55%	0,40%	4,68%	550.134.927,42
6	01-12-10	551.885.696,70	537.054.298,83	97,45%	97,31%	0,54%	6,33%	0,46%	5,43%	537.789.670,87
7	01-01-11	542.063.719,14	525.143.336,67	96,94%	96,88%	0,53%	6,15%	0,45%	5,22%	525.492.258,24
8	01-02-11	532.174.297,34	513.247.859,64	96,44%	96,44%	0,52%	6,02%	0,45%	5,26%	513.242.416,08
9	01-03-11	522.216.968,17	510.636.079,87	95,94%	97,78%	0,28%	3,31%	-1,39%	-17,99%	501.039.872,31
10	01-04-11	512.191.265,35	486.638.127,99	95,45%	95,01%	0,57%	6,60%	2,83%	29,18%	488.884.356,23
11	01-05-11	502.096.719,37	474.407.527,25	94,96%	94,49%	0,57%	6,58%	0,55%	6,44%	476.775.598,45
12	01-06-11	491.932.857,50	465.045.313,21	94,47%	94,53%	0,51%	5,95%	-0,05%	-0,62%	464.713.330,97
13	01-07-11	481.762.024,05	452.583.213,21	93,98%	93,94%	0,52%	6,06%	0,63%	7,25%	452.756.325,11
14	01-08-11	471.521.350,88	440.845.071,39	93,49%	93,49%	0,52%	6,02%	0,48%	5,59%	440.845.071,39

