



FTA RMBS SANTANDER 1

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA 11

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NAME OF THE FUND:

FONDO DE TITULIZACIÓN DE ACTIVOS: FTA RMBS SANTANDER 1

INFORMATION AT:

QUARTER / SEMESTER:

SEPTEMBER

YEAR:

2020

Acting on behalf of Santander de Titulización SGFT S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - General Manager	

I. DATA OF THE FUND

Incorporation Date	June 23rd, 2014	Paying Agent	BANCO SANTANDER	
Disbursement Date	June 26th, 2014	Negotiation Market	AIAF	
Final Date of Redemption Bonos	January 31st, 2054	Rating Agencies	DBRS Moody's	
Management Company	Santander de Titulización	Rating	Initial	Current
CR's Seller	BANCO SANTANDER	Series A	AA/A2	AAA/Aa1
		Series B	B/B3	CCC/Caa1
		Series C	C/Ca	C/Ca

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENTS ISIN CODES	NUM. BONDS	NOMINAL (Euros)			
			INITIAL	CURRENT	%
Series A	9.407	Nominal per Bond	100.000,00	41.109,26	
ES0305028005		Total Nominal	940.700.000,00	386.714.808,82	41,11%
Series B	3.593	Nominal per Bond	100.000,00	100.000,00	
ES0305028013		Total Nominal	359.300.000,00	359.300.000,00	100,00%
Series C	598	Nominal per Bond	100.000,00	100.000,00	
ES0305028021		Total Nominal	59.800.000,00	59.800.000,00	100,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period 18-September-2020			Next Payment Date 18-December-2020		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in next Payment Date	Net Interest in next Payment Date
Series A	1.631,98 €	57,67 €	0,413%	42,92 €	34,76 €
Series B	0,00 €	237,16 €	0,813%	205,51 €	166,46 €
Series C	0,00 €	0,00 €	0,163%	41,20 €	33,37 €
Accrued amortisation due not payed	0,00 €				

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR´s	9.074	7.121
Principal Outstanding	1.300.000.101,24	746.014.777,51
Principal Outstanding per Loan	143.266,49	104.762,64
Interest Rate	1,96%	1,16%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	1,78%
Average Monthly Single Rate	4,95%
Constant Prepayment Rate from Constitution	4,83%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	47.040,38	130.053,57	283.475,74
Debt to be amortised			745.641.071,08
Total Debt	47.040,38	130.053,57	745.924.546,82

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QUARTERLY BONDS PAYOUT REPORT

September 18th, 2020

BONDS. PRINCIPAL	
Previous Balance	821.166.844,68 €
Principal Amortised	15.352.035,86 €
Outstanding Balance	805.814.808,82 €
% of Initial Balance	59,26%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	11/09/2020
Payment Date	18/09/2020
Last Payment Date	18/06/2020
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,487%
Next Payment Date	18/12/2020

INTEREST PAID	
CLASS A	542.501,69 €
CLASS B	852.115,88 €
CLASS C *	0,00 €
Interest accrued and unpaid	957.900,98 €

RESIDUAL LIFE (YEARS)		
	INITIAL	18/09/2020
CLASS A	5,25	3,06
CLASS B	16,42	11,08
CLASS C	18,75	13,67

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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September 18th, 2020

PRINCIPAL	
Previous Balance	761.366.844,43 €
Principal Amortised	15.352.066,92 €
Outstanding Balance	746.014.777,51 €
Number of Credit Rights	7.121
LTV	75,59%

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	38.124,07 €	16.749,58 €	25.125,89 €	63.045,63 €	230.661,26 €
Interest accrued on Credit Rights in Arrears	8.916,31 €	4.014,57 €	5.462,63 €	15.655,27 €	52.814,48 €
Outstanding Balance	15.851.041,53 €	2.698.724,33 €	2.293.642,90 €	4.291.583,96 €	5.497.442,56 €
Number of Credit Rights	144	27	21	41	45
% of Outstanding Balance	2,12%	0,36%	0,31%	0,58%	0,74%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	24.151.974,24 €
Difference in Actual Period	2.480,18 €
Cumulative WRITE OFF up to date	24.154.454,42 €

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QUARTERLY COLLATERAL REPORT

September 18th, 2020

CONTENTIOUS / JUDICIAL	
Last balance	54.685,14 €
Difference in Actual Period	467.832,80 €
Current balance	522.517,94 €
Contentious CR's number	4

TRANSITORY PROPERTIES	
Last balance	8.349.182,24 €
Difference in Actual Period	-305.902,54 €
Current balance	8.043.279,70 €
Transitory properties CR's number	122

NET LOSS	
Last balance	12.349.985,88 €
Difference in Actual Period	38.633,86 €
Current balance	12.388.619,74 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 18th, 2020

TOTAL CASH RECEIVED END OF PERIOD	16.809.455,18 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	15.114.452,47 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.111.298,38 €
Interest received under GIC	0,00 €
CONTENTIOUS	186.953,07 €
OTHERS	-11,72 €
RESERVE FUND	-859.040,55 €
TRANSITORY PROPERTIES	255.803,53 €
ISSUE EXPENSES	0,00 €

TREASURY ACCOUNT STATEMENT	34.604.536,80 €
PRINCIPAL RESERVE FUND	
Previous Balance	33.745.496,25 €
Variation	859.040,55 €
Outstanding Balance	34.604.536,80 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0

TOTAL CASH PAID END OF PERIOD	16.809.455,18 €
ORDINARY EXPENSES	21.405,94 €
MANAGEMENT FEE	41.395,81 €
CLASS A INTEREST	542.501,69 €
CLASS B INTEREST	852.115,88 €
CLASS A REDEMPTION	15.352.035,86 €
CLASS B REDEMPTION	0,00 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €
EXCESS	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

September 18th, 2020

CREDIT ENHANCEMENT				
CONCEPTS	INITIAL		September 18th, 2020	
SUBORDINATED ISSUE	30,82%		52,01%	
PRINCIPAL RESERVE FUND	59.800.000,00 €	5,00%	34.604.536,80 €	4,64%

SUBORDINATED LOANS				
CONCEPTS	INITIAL		September 18th, 2020	
SUBORDINATED LOAN				
Total Outstanding Subordinated Loan	650.000,00 €		301.946,04 €	
Interest Rate	0,848%		0,163%	

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TRIGGERS OF THE MODEL

September 18th, 2020

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	9.789.026,52 €
2.a) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	7.460.147,78 €

RESERVE FUND CAN'T BE REDUCED AS THE REQUIRED RESERVE FUND LEVEL IS NOT AT ITS MINIMUM LEVEL

CUMULATIVE FAILED LOANS	
	56.455.536,22 €

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 260.000.020.25 EUR	NO

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DEFINITIONS

September 18th, 2020

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.

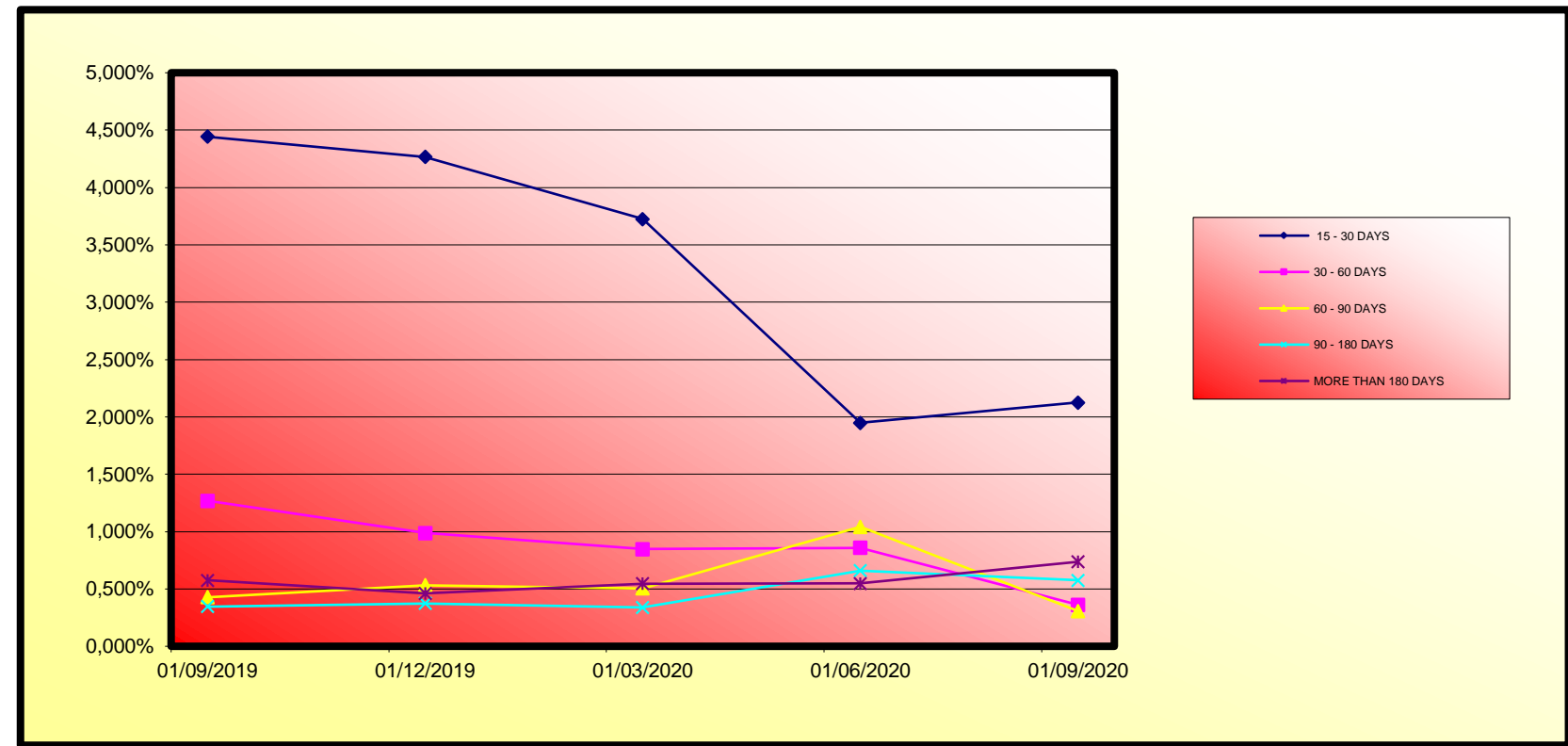


**FONDO DE TITULIZACIÓN DE ACTIVOS
RMBS SANTANDER 1**

September 18th, 2020

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
15 - 30 DAYS	4,442%	4,267%	3,725%	1,949%	2,125%
30 - 60 DAYS	1,269%	0,987%	0,848%	0,859%	0,362%
60 - 90 DAYS	0,427%	0,532%	0,506%	1,042%	0,307%
90 - 180 DAYS	0,345%	0,375%	0,339%	0,659%	0,575%
MORE THAN 180 DAYS	0,576%	0,462%	0,545%	0,549%	0,737%



	LEGAL MORATORIUM	VOLUNTARY / SECTORIAL MORATORIUM	TOTAL MORATORIUM
Number of Loans	246	1.017	1.263
Outstanding Balance	27.992.372,73 €	117.997.577,81 €	145.989.950,54 €
% over Outstanding Balance	3,75%	15,82%	19,57%

Legal Moratorium: Subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.

Voluntary - Sectorial Moratorium: Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.



FONDO DE TITULIZACIÓN DE ACTIVOS
RMBS SANTANDER 1

September 18th, 2020

LTV

LTV				
LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	831.597,60 €	0,11%	55	0,75%
10-19,99	1.089.648,76 €	0,14%	49	0,67%
20-29,99	2.494.992,28 €	0,32%	77	1,05%
30-39,99	8.087.359,71 €	1,05%	161	2,19%
40-49,99	15.442.612,98 €	2,01%	244	3,33%
50-59,99	44.118.870,71 €	5,73%	605	8,25%
60-69,99	147.502.185,10 €	19,15%	1.540	20,99%
70-79,99	208.816.046,55 €	27,11%	1.915	26,10%
80-89,99	175.679.604,83 €	22,81%	1.450	19,77%
90-99,99	86.425.353,14 €	11,22%	676	9,21%
>100	79.708.850,65 €	10,35%	564	7,69%

