



F.T. RMBS SANTANDER 4

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA 11

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NAME OF THE FUND:

F.T. RMBS SANTANDER 4

INFORMATION AT:

QUARTER/SEMESTE

March 15, 2021 - June 15, 2021

YEAR

2021

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	June 26, 2015	Paying Agent	BANCO SANTANDER	
Disbursement Date	July 03, 2015	Negotiation Market	AIAF	
Final Date of Redemption	September 15, 2063	Ratings Agencies	STANDARD & POORS	
			DBRS	
			SCOPE RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	A+/A(high)/AA-	A+/AA(high)/AAA
		CLASS B	CCC/CCC/CC	CCC/B/CCC
		CLASS C	CC/C/C	D/C/C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305078000	23.600	Nominal per Bond	100.000,00	50.686,95	
		Total Nominal	2.360.000.000,00	1.196.212.020,00	50,69 %
CLASS B ES0305078018	5.900	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	590.000.000,00	590.000.000,00	100,00 %
CLASS C ES0305078026	1.475	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	147.500.000,00	147.500.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 15, 2021			Next Payment Date September 15, 2021		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.803,38 €	7,78 €	0,0520 %	1,46 €	1,18 €
CLASS B	0,00 €	22,49 €	0,0820 %	4,56 €	3,69 €
CLASS C	0,00 €	0,00 €	0,1020 %	5,67 €	4,59 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	19.947	16.146
CR's Outstanding to be amortised	2.950.000.214,49	1.787.312.348,74
CR's Outstanding per Loan to be amortised	149.231,08	110.696,91
Interest Rate	1,53 %	0,63 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	3,61 %
Average Monthly Single Rate	4,25 %
Constant Prepayment Rate from Constitution	4,22 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	126.567,63	195.731,82	443.993,91
Debt to be amortised	0,00	0,00	1.786.674.857,36
Total Debt	126.567,63	195.731,82	1.787.118.851,27

F.T. RMBS SANTANDER 4**QUARTERLY BONDS PAYOUT REPORT**

June 15th 2021

BONDS. PRINCIPAL	
Previous Balance	1.976.271.788,00 €
Principal Amortised	42.559.768,00 €
Outstanding Balance	1.933.712.020,00 €
% of Initial Balance	62,43%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	08/06/2021
Payment Date	15/06/2021
Previous Payment Date	15/03/2021
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,548%
Next Payment Date	05/07/2021

INTEREST PAID	
CLASS A	183.608,00 €
CLASS B	132.691,00 €
CLASS C *	0,00 €
Interest accrued and unpaid	1.839.058,68 €

RESIDUAL LIFE (YEARS)		
	INITIAL	June 15th 2021
CLASS A	6,28	0,00
CLASS B	18,05	0
CLASS C	19,22	0

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required.

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QUARTERLY COLLATERAL REPORT

June 15th 2021

PRINCIPAL	
Previous Balance	1.828.771.805,04 €
Principal Amortised	42.559.835,22 €
Outstanding Balance	1.786.211.969,82 €
Number of Credit Rights	16.146
LTV	81,79%

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	112.693,83 €	50.457,85 €	59.917,84 €	56.177,50 €	358.244,36 €
Interest accrued on Credit Rights in Arrears	13.873,80 €	8.602,13 €	7.997,90 €	12.578,60 €	85.749,55 €
Outstanding Balance	39.715.219,02 €	8.189.758,75 €	4.773.029,59 €	3.365.558,59 €	8.872.153,02 €
Number of Credit Rights	333	67	33	26	78
% of Outstanding Balance	2,22%	0,46%	0,27%	0,19%	0,50%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	36.055.832,88 €
Difference in Actual Period	737.394,73 €
Cumulative WRITE OFF up to date	36.793.227,61 €

F.T. RMBS SANTANDER 4**QUARTERLY COLLATERAL REPORT**

June 15th 2021

CONTENTIOUS / JUDICIAL	
Last balance	331.071,29 €
Difference in Actual Period	483.000,11 €
Current balance	814.071,40 €
Contentious CR's number	23

TRANSITORY PROPERTIES	
Last balance	12.707.425,71 €
Difference in Actual Period	-468.966,64 €
Current balance	12.238.459,07 €
Transitory properties CR's number	165

NET LOSS	
Last balance	20.586.774,59 €
Difference in Actual Period	367.027,13 €
Current balance	20.953.801,72 €

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QUARTERLY REPORT - ALLOCATION OF CASH

June 15th 2021

TOTAL CASH RECEIVED END OF PERIOD	42.985.390,62 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	39.874.608,33 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.964.048,40 €
Interest received under GIC	0,00
CONTENTIOUS	365.378,47 €
OTHERS	-488,74
RESERVE FUND	-1.043.288,06 €
TRANSITORY PROPERTIES	825.132,22 €

TOTAL CASH PAID END OF PERIOD	42.985.390,62 €
ORDINARY EXPENSES	9.697,86 €
MANAGEMENT FEE	99.625,76 €
CLASS A INTEREST	183.608,00 €
CLASS B INTEREST	132.691,00 €
CLASS A REDEMPTION	42.559.768,00 €
CLASS B REDEMPTION	0,00 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €
EXCESS	0,00 €

TREASURY ACCOUNT STATEMENT	129.692.890,29 €
PRINCIPAL RESERVE FUND	
Previous Balance	128.649.602,23 €
Variation	1.043.288,06 €
Outstanding Balance	129.692.890,29 €
WITHHOLDING TAXES	2,70 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

June 15th 2021

CREDIT ENHANCEMENT				
CONCEPTS	INITIAL		June 15, 2021	
SUBORDINATED ISSUE	23,81%		38,14%	
PRINCIPAL RESERVE FUND	147.500.000,00 €	5,00%	129.692.890,29 €	7,26%

SUBORDINATED LOANS				
CONCEPTS	INITIAL		June 15, 2021	
SUBORDINATED LOAN				
Total Outstanding Subordinated Loan	865.000,00 €		383.155,09 €	
Interest Rate	0,621%		0,102%	

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TRIGGERS OF THE MODEL

June 15th 2021

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	12.237.711,61 €
2.a) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	17.862.119,70 €

THE RESERVE FUND SHALL NOT BE REDEEMED BECAUSE IT DOES NOT MEET THE MINIMUM REQUIRED LEVEL.

CUMULATIVE FAILED LOANS
79.313.332,73 €

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (5th PLACE) IF CUMULATIVE FAILED LOANS > 295.000.021,45 EUR	NO

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DEFINITIONS

June 15th 2021

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.

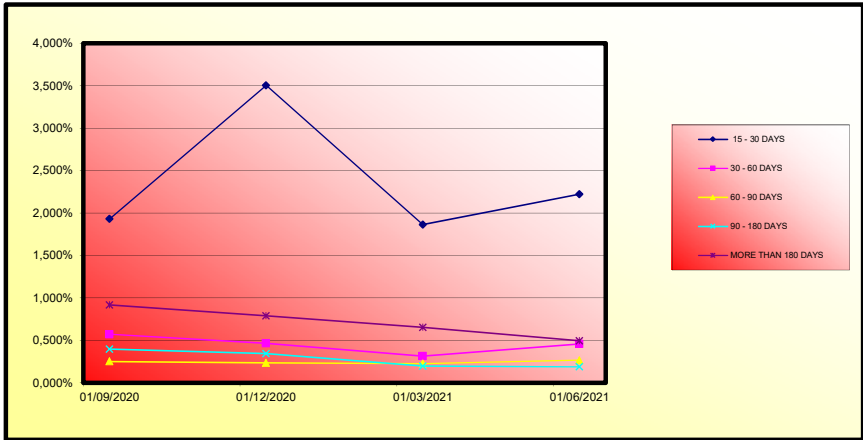


**FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 4**

June 15, 2021

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS				
	Sep-20	Dec-20	Mar-21	Jun-21
15 - 30 DAYS	1,930%	3,505%	1,865%	2,222%
30 - 60 DAYS	0,572%	0,465%	0,314%	0,458%
60 - 90 DAYS	0,252%	0,236%	0,226%	0,267%
90 - 180 DAYS	0,396%	0,345%	0,196%	0,188%
MORE THAN 180 DAYS	0,917%	0,790%	0,653%	0,496%



	LEGAL MORATORIUM	VOLUNTARY / SECTORIAL MORATORIUM	TOTAL MORATORIUM
Number of Loans	0	363	363
Outstanding Balance	0,00 €	43.503.344,18 €	43.503.344,18 €
% over Outstanding Balance	0,00%	2,43%	2,43%

Legal Moratorium: subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.
Voluntary - Sectorial Moratorium: Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.



FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 4

15-June-2021

LTV

LTV				
LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	367.790,89 €	0,02%	3.514	17,62%
10-19,99	1.659.197,93 €	0,09%	63	0,32%
20-29,99	6.758.350,39 €	0,37%	152	0,76%
30-39,99	13.419.065,35 €	0,74%	220	1,10%
40-49,99	38.529.811,47 €	2,11%	501	2,51%
50-59,99	174.990.544,59 €	9,59%	2.022	10,14%
60-69,99	459.510.799,68 €	25,19%	4.467	22,39%
70-79,99	436.736.857,38 €	23,94%	3.710	18,60%
80-89,99	248.778.430,36 €	13,64%	1.943	9,74%
90-99,99	104.808.790,37 €	5,74%	822	4,12%
>100	338.804.325,70 €	18,57%	2.533	12,70%

