



FONDO DE TITULIZACIÓN HIPOTECARIA HIPOTEBANSA VII

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FONDO DE TITULIZACION HIPOTECARIA : HIPOTEBANSA 7

I. DATA OF THE FUND

Constitution Date	May 5th 1998.	Paying Agent	Banco Santander	
Disbursement Date	May 8th 1998.	Negotiation Market	AIAP	
Final Date of Redemption	December 18th 2027.	Rating Agencies	S&P Moody's España	
Gestora	Santander de Titulización	Calification	Inicial	Actual
MP's Seller	Banco Santander	Class A	AAA/Aaa	AAA/Aaa
SWAP Counterparty	Banco Santander	Class B	A/A2	A/A2

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUMBER OF BONDS		NOMINAL		
			INITIAL	CURRENT	%Cur/Ini
Class A		Nominal per Bond	150.253,03	14.486,43 €	
(ISIN=ES0338659008)	2.055	Total Nominal	308.769.968,63	29.769.613,65 €	9,64%
Class B		Nominal per Bond	150.253,03	55.672,70 €	
(ISIN=ES0338659016)	57	Total Nominal	8.564.422,49	3.173.343,90 €	37,05%

REDEMPTION AND INTEREST OF THE BONDS				
	<u>Current</u>		<u>Next</u>	
Current Redemption Date	March 18, 2009	Next Coupon Date	June 18, 2009	
Principal accrued per Bond and not paid	0	Interest Rate	Serie A- 1,7997%	
Bullet	NO		Serie B- 2,1799%	
Class A Redemption	1.106,08 €	Gross Interest	Serie A- 65,71 €	
Class B Redemption	542,40 €	Next Coupon Date	Serie B- 305,90 €	
Class A Gross Interest	130,69 €	Net Interest	Serie A- 53,89 €	
Class B Gross Interest	523,86 €	Next Coupon Date	Serie B- 250,83 €	

III. ASSET PURCHASED BY THE FUND: MORTGAGES PARTICIPATIONS

MORTGAGES PARTICIPATION	ISSUE DATE	CURRENT DATE
Number of loans	5.555	1.493
Credit Rights Outstanding Balance to be amortised	317.334.470,71 €	32.942.947,82 €
Credit Rights Outstanding Balance per loan to be amortised	57.125,92 €	22.064,93 €
Rate Interest	5,82%	5,72%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,75%
Average Monthly Single Rate	10,42%
Constant Prepayment Rate from Constitution	11,27%



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QUARTERLY BTH'S PAYOUT REPORT

Report date: March 18th, 2009

BONDS PRINCIPAL	
PREVIOUS BALANCE:	35.246.868,75 €
PRINCIPAL AMORTISED:	2.303.911,20 €
OUTSTANDING BALANCE:	32.942.957,55 €
% OF INITIAL BALANCE:	10,38%
PRINCIPAL ACCRUED NOT PAID:	0,00

DATA	
Determination Date	March 11, 2009
Payment Date	March 18, 2009
Last Payment Date	December 18, 2008
Num of Days (Act/360)	90
3 Months Libor(%)	1,62500%
Next Payment Date	June 18, 2009

ACUMULATIVE INTEREST PAID TO	
BTH'S HOLDERS AS OF PREVIOUS PAYMENT DATE:	60.309.603,77 €
INTEREST PAID ON March 18th, 2009	298.427,97 €
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DATE:	60.608.031,74 €

RESIDUAL LIFE (YEARS)		
	Initial	March 18, 2009
Class A	5,6	0,49
Class B	11	0,5



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QUARTERLY COLLATERAL REPORT

Report date: March 18th, 2009

MP'S PRINCIPAL	
PREVIOUS BALANCE:	35.246.869,37 €
PRINCIPAL AMORTISED:	2.303.921,55 €
OUTSTANDING BALANCE:	32.942.947,82 €
NUMBER OF LOANS:	1.493
LTV	29,95%

INTEREST	
INTEREST RECEIVED DURING RELEVANT PERIOD:	491.965,64
INTEREST ACCRUED DURING RELEVANT PERIOD:	481.580,29



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QUARTERLY COLLATERAL REPORT

Report date: March 18th, 2009

MP'S IN ARREARS					
MP'S IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	OVER 180 DAYS
PRINCIPAL BALANCE IN ARREARS:	262,34 €	1.643,15 €	598,31 €	0,00 €	0,00 €
INTEREST ACCRUED ON MP'S IN ARREARS:	164,11 €	1.014,71 €	157,95 €	0,00 €	0,00 €
OUTSTANDING BALANCE:	67.217,42 €	115.198,31 €	157.393,56 €	0,00 €	82.058,83 €
NUMBER OF LOANS:	3	4	3	0	2
% OF OUTSTANDING BALANCE	0,20%	0,35%	0,48%	0,00%	0,25%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

NET LOSS	0,68 €
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Contentius	82.058,83
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Contentius : Loans in which the originator will take legal actions. This amount is included in the over 180 days in arrears bucket.

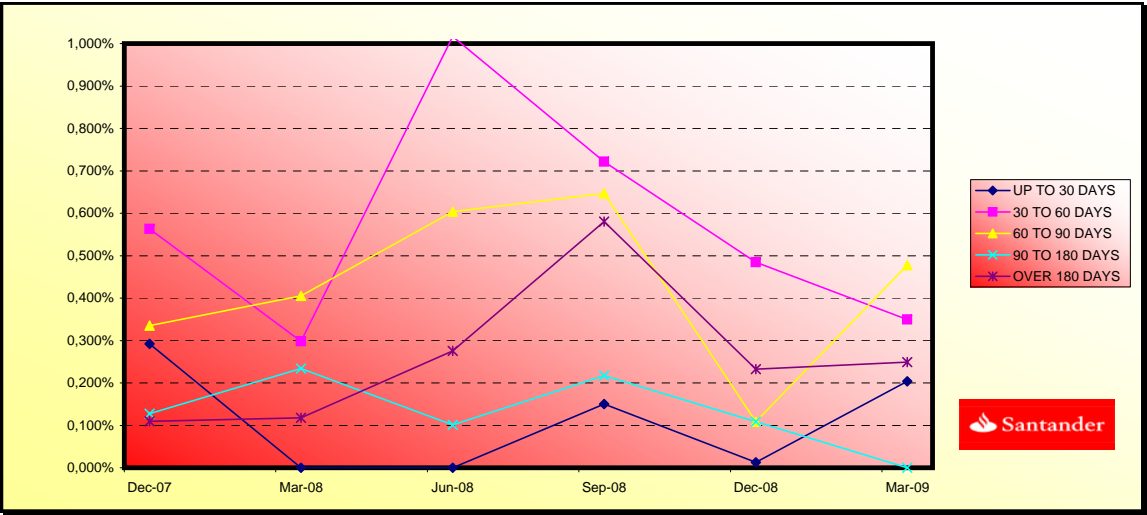
TRANSITORY PROPERTY	
LAST BALANCE	0,00 €
CURRENT BALANCE	0,00 €
NUMBER TRANS. PROP	0,00 €



**FONDO DE TITULIZACION HIPOTECARIA
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Report date: March 18th, 2009

ARREARS PERFORMANCE						
	11-Dec-07	11-Mar-08	11-Jun-08	11-Sep-08	11-Dec-08	11-Mar-09
UP TO 30 DAYS	0,292%	0,000%	0,000%	0,150%	0,013%	0,204%
30 TO 60 DAYS	0,563%	0,298%	1,017%	0,722%	0,485%	0,350%
60 TO 90 DAYS	0,335%	0,405%	0,604%	0,647%	0,108%	0,478%
90 TO 180 DAYS	0,127%	0,234%	0,101%	0,217%	0,109%	0,000%
OVER 180 DAYS	0,109%	0,118%	0,275%	0,581%	0,233%	0,249%





**FONDO DE TITULIZACIÓN HIPOTECARIA
HIPOTEBANSA VII**

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: March 18th, 2009

TOTAL CASH RECEIVED END OF PERIOD:		2.899.731,29 €
a) CASH RECEIVED - PRINCIPAL		
1. AMORTIZATION OF MP'S:	2.304.036,65 €	
b) CASH RECEIVED – INTEREST		
1. INTEREST RECEIVED FROM MP'S:	491.965,64 €	
2. INTEREST RECEIVED UNDER GIC:	79.221,73 €	
c) CONTENTIUS COLLECTION		
	24.507,27 €	
d) OTHERS		
	0,00 €	

TREASURY ACCOUNT STATEMENT		1.373.131,86 €
a) RELATED TO THE PRINCIPAL RESERVE FUND		
1. PREVIOUS BALANCE:	437.061,18 €	
2. PERIOD UTILIZATION:	-28.568,63 €	
3. OUTSTANDING BALANCE:	408.492,55 €	
b) RELATED TO THE SECONDARY RESERVE FUND		
1. PREVIOUS PERIOD RETENCION:	976.619,70 €	
2. PERIOD UTILIZATION:	-11.980,39 €	
3. OUTSTANDING BALANCE:	964.639,31 €	
c) WITHHOLDING ON BTH'S INTEREST TO BE PAID		
	0,00 €	

TOTAL CASH PAID END OF PERIOD:		2.899.731,29 €
1. CURRENT EXPENSES:		
	10.844,71 €	
2. NET INTEREST UNDER CLASS A SWAP:		
	138.359,42 €	
3. INTEREST PAID TO BTH'S A HOLDERS:		
	268.567,95 €	
4. AMORTISATION OF BTH'S A AND B:		
	2.303.911,20 €	
5. NET INTEREST UNDER CLASS B SWAP:		
	10.832,02 €	
6. INTEREST PAID TO BTH'S B HOLDERS:		
	29.860,02 €	
7. INTEREST PAID ON SUBORDINATED LOAN:		
	17.764,96 €	
8. REPAYMENT OF SUBORDINATED LOAN:		
	40.549,02 €	
9. FEE IN FAVOUR OF SANTANDER		
	119.591,01 €	
10. UTILIZATIONS OF PRINCIPAL AND SECONDARY RESERVE FUND:		
	-40.549,02 €	



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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

Report date: March 18th, 2009

CREDIT ENHANCEMENT		
CONCEPTS	08/05/1998	March 18, 2009
SUBORDINATED ISSUE	2,70%	9,63%
PRINCIPAL RESERVE FUND	3.934.946,45 (1,24%)	408.492,55(1,24%)
SECONDARY RESERVE FUND	2.443.474,81 (0,77%)	964.639,31(2,93%)
EXCESS SPREAD	0,65%	0,65%

SUBORDINATED LOAN		
CONCEPTS	08/05/1998	March 18, 2009
TOTAL OUTSTANDING	7.458.560 €	1.374.909 €
INTEREST RATE	5,22	0,05



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TRIGGERS

Report date: March 18th, 2009

CLASS B REDEMPTION	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) MP'S IN ARREARS OVER 90 DAYS	82.058,83 €
2) 7% MP'S OUTSTANDING BALANCE	2.306.006,35 €

CLASS B IS AMORTISED UP TO MINIMUM LEVEL OF 3.173.343,91 EUR



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Report date: March 18th, 2009

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	2.190,67 €	6,68%	377	25,25%
10-19,99	7.118,73 €	21,72%	425	28,46%
20-29,99	7.662,44 €	23,38%	317	21,23%
30-39,99	6.533,29 €	19,94%	165	11,05%
40-49,99	5.487,76 €	16,74%	143	9,57%
50-59,99	3.531,77 €	10,77%	63	4,21%
60-69,99	239,78 €	0,73%	3	0,20%
70-79,99	0,00 €	0,00%	0	0,00%
>80	0,00 €	0,00%	0	0,00%

TASAS DE PREPAGO - HIPOTEBANSA VII

March 18th 2009

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Fecha	Balance antes de prepago	Balance Real	0,99% Permanencia Vector de Prepago	a final de mes	Mortalidad mensual media	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago	Balance después de prepago
	166,386					11,29%		10,42%	
1	317.334,39		100,00%	100,00%					317.334,39
2	1-jun-98	316.122,28	312.222,65	99,01%	98,77%	1,23%	13,84%	1,23%	312.989,31
3	1-jul-98	314.904,28	309.267,47	98,03%	98,21%	0,90%	10,27%	0,56%	308.693,42
4	1-ago-98	313.680,38	306.826,46	97,06%	97,81%	0,73%	8,46%	0,40%	304.446,20
5	1-sep-98	312.450,54	304.371,89	96,09%	97,41%	0,65%	7,56%	0,41%	300.247,15
6	1-oct-98	311.214,74	302.323,25	95,14%	97,14%	0,58%	6,72%	0,28%	296.095,75
7	1-nov-98	309.972,94	299.911,08	94,20%	96,75%	0,55%	6,39%	0,40%	291.991,50
8	1-dic-98	308.725,13	297.141,48	93,27%	96,25%	0,54%	6,35%	0,52%	287.933,90
9	1-ene-99	307.471,25	292.560,21	92,34%	95,15%	0,62%	7,19%	1,14%	283.922,46
10	1-feb-99	306.211,30	289.384,09	91,43%	94,50%	0,63%	7,26%	0,68%	279.956,69
11	1-mar-99	304.945,24	286.556,32	90,52%	93,97%	0,62%	7,19%	0,57%	276.036,10
12	1-abr-99	303.673,04	283.632,30	89,62%	93,40%	0,62%	7,18%	0,61%	272.160,23
13	1-may-99	302.394,66	280.833,20	88,73%	92,87%	0,61%	7,13%	0,57%	268.328,60
14	1-jun-99	301.110,09	278.037,96	87,86%	92,34%	0,61%	7,09%	0,57%	264.540,73
15	1-jul-99	299.824,60	274.221,59	86,98%	91,46%	0,64%	7,37%	0,95%	260.800,79
16	1-ago-99	298.532,87	271.294,76	86,12%	90,88%	0,64%	7,37%	0,64%	257.103,62
17	1-sep-99	297.234,87	268.789,28	85,27%	90,43%	0,63%	7,27%	0,49%	253.448,78
18	1-oct-99	295.930,58	265.786,98	84,42%	89,81%	0,63%	7,30%	0,68%	249.835,81
19	1-nov-99	294.619,96	263.044,15	83,59%	89,28%	0,63%	7,28%	0,59%	246.264,28
20	1-dic-99	293.302,99	260.845,13	82,76%	88,93%	0,62%	7,14%	0,39%	242.733,74
21	1-ene-00	291.979,63	257.110,89	81,94%	88,06%	0,63%	7,35%	0,98%	239.243,76
22	1-feb-00	290.649,85	254.178,48	81,13%	87,45%	0,64%	7,38%	0,69%	235.793,90
23	1-mar-00	289.313,62	250.965,85	80,32%	86,75%	0,64%	7,46%	0,81%	232.383,75
24	1-abr-00	287.970,91	248.126,73	79,53%	86,16%	0,65%	7,48%	0,67%	229.012,87
25	1-may-00	286.621,69	245.508,94	78,74%	85,66%	0,64%	7,45%	0,59%	225.680,86
26	1-jun-00	285.265,93	242.403,43	77,96%	84,97%	0,65%	7,52%	0,80%	222.387,30
27	1-jul-00	283.905,24	239.449,93	77,19%	84,34%	0,65%	7,56%	0,74%	219.133,05
28	1-ago-00	282.537,95	236.088,70	76,42%	83,56%	0,66%	7,67%	0,93%	215.916,42
29	1-sep-00	281.164,03	233.850,44	75,66%	83,17%	0,66%	7,59%	0,46%	212.737,01
30	1-oct-00	279.783,45	232.034,08	74,91%	82,93%	0,64%	7,45%	0,29%	209.594,41
31	1-nov-00	278.396,17	229.434,03	74,17%	82,41%	0,64%	7,45%	0,63%	206.488,25
32	1-dic-00	277.002,16	226.582,61	73,44%	81,80%	0,65%	7,48%	0,75%	203.418,13
33	1-ene-01	275.607,96	222.932,14	72,71%	80,89%	0,66%	7,65%	1,11%	200.388,43
34	1-feb-01	274.206,99	219.534,18	71,99%	80,06%	0,67%	7,77%	1,02%	197.393,94
35	1-mar-01	272.799,23	217.354,07	71,27%	79,68%	0,67%	7,71%	0,48%	194.434,28
36	1-abr-01	271.384,64	215.264,54	70,57%	79,32%	0,66%	7,64%	0,45%	191.509,08
37	1-may-01	269.963,19	212.793,97	69,87%	78,82%	0,66%	7,63%	0,63%	188.617,97
38	1-jun-01	268.534,84	210.160,96	69,18%	78,26%	0,66%	7,64%	0,71%	185.760,58
39	1-jul-01	267.103,73	206.617,54	68,49%	77,35%	0,67%	7,79%	1,16%	182.939,41
40	1-ago-01	265.665,67	203.489,25	67,81%	76,60%	0,68%	7,88%	0,98%	180.151,20
41	1-sep-01	264.220,64	201.109,50	67,14%	76,11%	0,68%	7,86%	0,63%	177.395,61
42	1-oct-01	262.768,60	198.301,75	66,47%	75,47%	0,68%	7,91%	0,85%	174.672,28
43	1-nov-01	261.309,52	195.608,81	65,82%	74,86%	0,69%	7,94%	0,81%	171.980,88
44	1-dic-01	259.843,36	191.134,46	65,16%	73,56%	0,71%	8,21%	1,74%	169.321,05
45	1-ene-02	258.372,98	187.120,26	64,52%	72,42%	0,73%	8,42%	1,54%	166.694,33
46	1-feb-02	256.895,45	184.751,94	63,88%	71,92%	0,73%	8,42%	0,70%	164.098,48
47	1-mar-02	255.410,77	182.557,20	63,24%	71,48%	0,73%	8,39%	0,61%	161.533,18
48	1-abr-02	253.918,88	179.971,44	62,62%	70,88%	0,73%	8,41%	0,84%	158.998,10

49	1-may-02	252.419,76	176.336,40	62,00%	69,86%	0,74%	8,58%	1,44%	15,95%	156.492,92
50	1-jun-02	250.913,37	173.988,49	61,38%	69,34%	0,74%	8,58%	0,74%	8,52%	154.017,31
51	1-jul-02	249.422,52	171.096,97	60,77%	68,60%	0,75%	8,65%	1,07%	12,15%	151.584,86
52	1-ago-02	247.924,45	168.568,76	60,17%	67,99%	0,75%	8,68%	0,88%	10,09%	149.181,14
53	1-sep-02	246.419,11	166.492,14	59,58%	67,56%	0,75%	8,65%	0,63%	7,29%	146.805,84
54	1-oct-02	244.906,48	164.305,86	58,99%	67,09%	0,75%	8,64%	0,70%	8,12%	144.458,67
55	1-nov-02	243.386,50	161.468,21	58,40%	66,34%	0,76%	8,72%	1,11%	12,57%	142.139,32
56	1-dic-02	241.859,15	159.106,94	57,82%	65,78%	0,76%	8,73%	0,84%	9,63%	139.847,50
57	1-ene-03	240.353,67	155.706,01	57,25%	64,78%	0,77%	8,88%	1,52%	16,84%	137.599,65
58	1-feb-03	238.840,88	152.790,97	56,68%	63,97%	0,78%	8,98%	1,25%	14,02%	135.378,48
59	1-mar-03	237.320,76	150.531,76	56,12%	63,43%	0,78%	8,99%	0,85%	9,71%	133.183,71
60	1-abr-03	235.793,26	147.402,95	55,56%	62,51%	0,79%	9,11%	1,44%	16,02%	131.015,04
61	1-may-03	234.258,35	145.843,55	55,01%	62,26%	0,79%	9,04%	0,41%	4,81%	128.872,21
62	1-jun-03	232.716,00	143.415,81	54,47%	61,63%	0,79%	9,08%	1,01%	11,50%	126.754,92
63	1-jul-03	231.173,68	140.776,78	53,93%	60,90%	0,80%	9,15%	1,19%	13,33%	124.666,96
64	1-ago-03	229.623,87	138.084,06	53,39%	60,13%	0,80%	9,23%	1,25%	14,02%	122.603,94
65	1-sep-03	228.066,55	136.106,00	52,86%	59,68%	0,80%	9,23%	0,76%	8,74%	120.565,59
66	1-oct-03	226.501,67	133.328,14	52,34%	58,86%	0,81%	9,32%	1,36%	15,20%	118.551,65
67	1-nov-03	224.929,20	130.390,00	51,82%	57,97%	0,82%	9,44%	1,52%	16,79%	116.561,85
68	1-dic-03	223.349,11	128.106,15	51,31%	57,36%	0,83%	9,48%	1,06%	11,97%	114.595,94
69	1-ene-04	221.776,00	125.050,70	50,80%	56,39%	0,84%	9,62%	1,69%	18,52%	112.661,09
70	1-feb-04	220.195,26	122.770,18	50,30%	55,76%	0,84%	9,66%	1,12%	12,63%	110.749,50
71	1-mar-04	218.606,86	119.921,86	49,80%	54,86%	0,85%	9,78%	1,61%	17,70%	108.860,92
72	1-abr-04	217.010,75	117.299,60	49,30%	54,05%	0,86%	9,88%	1,47%	16,25%	106.995,09
73	1-may-04	215.406,89	114.855,01	48,82%	53,32%	0,87%	9,95%	1,36%	15,10%	105.151,78
74	1-jun-04	213.795,27	112.937,01	48,33%	52,82%	0,87%	9,96%	0,93%	10,59%	103.330,73
75	1-jul-04	212.190,44	110.672,98	47,85%	52,16%	0,88%	10,02%	1,26%	14,15%	101.538,71
76	1-ago-04	210.577,83	108.618,50	47,38%	51,58%	0,88%	10,05%	1,10%	12,48%	99.768,37
77	1-sep-04	208.957,40	103.166,13	46,91%	49,37%	0,92%	10,55%	4,28%	40,86%	98.019,48
78	1-oct-04	207.329,11	100.677,46	46,44%	48,56%	0,93%	10,65%	1,65%	18,06%	96.291,80
79	1-nov-04	205.692,93	98.712,53	45,98%	47,99%	0,94%	10,68%	1,17%	13,19%	94.585,11
80	1-dic-04	204.048,80	97.263,01	45,53%	47,67%	0,93%	10,64%	0,67%	7,80%	92.899,18
81	1-ene-05	202.418,62	94.675,40	45,08%	46,77%	0,95%	10,77%	1,88%	20,33%	91.243,66
82	1-feb-05	200.780,54	92.943,33	44,63%	46,29%	0,95%	10,78%	1,03%	11,67%	89.608,30
83	1-mar-05	199.134,51	91.236,87	44,19%	45,82%	0,95%	10,79%	1,02%	11,63%	87.992,89
84	1-abr-05	197.480,50	89.707,36	43,75%	45,43%	0,95%	10,78%	0,85%	9,77%	86.397,20
85	1-may-05	195.818,46	88.634,09	43,32%	45,26%	0,94%	10,71%	0,36%	4,21%	84.821,02
86	1-jun-05	194.148,37	86.557,54	42,89%	44,58%	0,95%	10,78%	1,50%	16,61%	83.264,14
87	1-jul-05	192.494,96	84.847,36	42,46%	44,08%	0,95%	10,80%	1,13%	12,79%	81.736,87
88	1-ago-05	190.833,54	82.992,78	42,04%	43,49%	0,95%	10,85%	1,33%	14,89%	80.228,33
89	1-sep-05	189.164,06	81.683,55	41,62%	43,18%	0,95%	10,82%	0,71%	8,18%	78.738,31
90	1-oct-05	187.486,48	80.232,57	41,21%	42,79%	0,95%	10,81%	0,90%	10,25%	77.266,60
91	1-nov-05	185.800,76	78.689,15	40,80%	42,35%	0,95%	10,82%	1,03%	11,72%	75.813,01
92	1-dic-05	184.106,87	76.928,26	40,40%	41,78%	0,95%	10,87%	1,34%	14,93%	74.377,34
93	1-ene-06	182.438,28	75.076,58	40,00%	41,15%	0,96%	10,94%	1,51%	16,73%	72.972,81
94	1-feb-06	180.761,60	73.544,22	39,60%	40,69%	0,96%	10,96%	1,13%	12,77%	71.585,60
95	1-mar-06	179.076,78	72.034,47	39,21%	40,23%	0,96%	10,98%	1,13%	12,76%	70.215,53
96	1-abr-06	177.383,79	70.524,81	38,82%	39,76%	0,97%	11,00%	1,16%	13,08%	68.862,41
97	1-may-06	175.682,60	69.027,88	38,44%	39,29%	0,97%	11,02%	1,17%	13,22%	67.526,06
98	1-jun-06	173.973,15	67.436,68	38,06%	38,76%	0,97%	11,06%	1,35%	15,00%	66.206,30
99	1-jul-06	172.260,89	66.106,53	37,68%	38,38%	0,97%	11,07%	1,00%	11,34%	64.905,01
100	1-ago-06	170.540,33	64.795,58	37,30%	37,99%	0,97%	11,07%	0,99%	11,30%	63.619,90
101	1-sep-06	168.811,43	63.776,10	36,94%	37,78%	0,97%	11,02%	0,57%	6,58%	62.350,82
102	1-oct-06	167.074,14	62.099,18	36,57%	37,17%	0,98%	11,09%	1,62%	17,77%	61.097,57
103	1-nov-06	165.328,43	60.931,65	36,21%	36,85%	0,97%	11,08%	0,84%	9,67%	59.859,99
104	1-dic-06	163.574,24	59.683,03	35,85%	36,49%	0,97%	11,08%	1,00%	11,35%	58.637,90
105	1-ene-07	161.817,92	58.049,61	35,49%	35,87%	0,98%	11,16%	1,68%	18,41%	57.433,40
106	1-feb-07	160.053,08	56.889,83	35,14%	35,54%	0,98%	11,15%	0,92%	10,47%	56.244,02
107	1-mar-07	158.279,68	55.797,82	34,79%	35,25%	0,98%	11,13%	0,82%	9,41%	55.069,60
108	1-abr-07	156.497,68	54.684,65	34,45%	34,94%	0,98%	11,12%	0,88%	10,05%	53.909,96
109	1-may-07	154.707,04	53.491,78	34,11%	34,58%	0,98%	11,13%	1,05%	11,89%	52.764,96
110	1-jun-07	152.907,71	52.023,03	33,77%	34,02%	0,98%	11,19%	1,60%	17,61%	51.634,42
111	1-jul-07	151.251,86	50.792,46	33,43%	33,58%	0,99%	11,22%	1,30%	14,50%	50.569,08
112	1-ago-07	149.587,97	49.684,76	33,10%	33,21%	0,99%	11,23%	1,09%	12,35%	49.517,12
113	1-sep-07	147.916,01	48.808,97	32,77%	33,00%	0,99%	11,20%	0,65%	7,55%	48.478,41
114	1-oct-07	146.235,95	48.342,08	32,45%	33,06%	0,97%	11,09%	-0,18%	-2,20%	47.452,78
115	1-nov-07	144.547,74	47.551,17	32,13%	32,90%	0,97%	11,04%	0,49%	5,69%	46.440,11
116	1-dic-07	142.851,34	46.517,43	31,81%	32,56%	0,97%	11,05%	1,01%	11,49%	45.440,24
117	1-ene-08	141.390,09	45.484,65	31,49%	32,17%	0,97%	11,07%	1,21%	13,59%	44.529,69
118	1-feb-08	139.921,76	44.256,3	31,18%	31,63%	0,98%	11,14%	1,68%	18,39%	43.630,52
119	1-mar-08	138.446,30	42.511,7	30,87%	30,71%	1,00%	11,31%	2,92%	29,91%	42.742,60
120	1-abr-08	136.963,69	41.990,6	30,57%	30,66%	0,99%	11,24%	0,16%	1,86%	41.865,80
121	1-may-08	135.473,89	40.548,1	30,26%	29,93%	1,00%	11,36%	2,37%	25,04%	41.000,01
122	1-jun-08	133.976,86	39.824,3	29,96%	29,72%	1,00%	11,34%	0,69%	7,95%	40.145,10
123	1-jul-08	132.478,05	39.494,5	29,67%	29,81%	0,99%	11,22%	-0,29%	-3,58%	39.302,58
124	1-ago-08	130.971,96	38.680,6	29,37%	29,53%	0,99%	11,22%	0,93%	10,65%	38.470,68
125	1-sep-08	129.458,57	37.618,1	29,08%	29,06%	0,99%	11,27%	1,61%	17,70%	37.649,29
126	1-oct-08	127.937,84	36.569,5	28,79%	28,58%	1,00%	11,33%	1,63%	17,92%	36.838,28
127	1-nov-08	126.409,74	35.711,85	28,51%	28,25%	1,00%	11,34%	1,16%	13,12%	36.037,55
128	1-dic-08	124.874,22	35.246,87	28,23%	28,23%	0,99%	11,27%	0,09%	1,06%	35.246,99
129	1-ene-09	123.340,73	34.220,77	27,95%	27,74%	1,00%	11,33%	1,70%	18,64%	34.469,11
130	1-feb-09	121.799,79	33.561,99	27,67%	27,56%	0,99%	11,30%	0,68%	7,91%	33.701,13
131	1-mar-09	120.251,38	32.942,95	27,40%	27,40%	0,99%	11,27%	0,58%	6,75%	32.942,95

DEAL	317.334	3.173,3439
MEZZ. DECLINN	10,00%	
MEZZ. STOPS DECLINN	1,00%	
VIDA RESIDUAL DESDE	11-mar-09	

0,49 0,50

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			317.334,39				
11-jun-98		0	308.769,97	8.564,42			
11-jul-98	1	0	308.769,97	8.564,42	0	0	0
11-ago-98	1	0	308.769,97	8.564,42	0	0	0
11-sep-98	1	17.087	308.769,97	8.564,42	17.087	-65.512.480	0
11-oct-98	1	0	291.682,73	8.564,42	0	0	0
11-nov-98	1	0	291.682,73	8.564,42	0	0	0
11-dic-98	1	12.313	291.682,73	8.564,42	12.313	-46.088.504	0
11-ene-99	1	0	279.369,48	8.564,42	0	0	0
11-feb-99	1	0	279.369,48	8.564,42	0	0	0
11-mar-99	1	11.898	279.369,48	8.564,42	11.898	-43.462.641	0
11-abr-99	1	0	267.471,68	8.564,42	0	0	0
11-may-99	1	0	267.471,68	8.564,42	0	0	0
11-jun-99	1	11.495	267.471,68	8.564,42	11.495	-40.935.024	0
11-jul-99	1	0	255.976,31	8.564,42	0	0	0
11-ago-99	1	0	255.976,31	8.564,42	0	0	0
11-sep-99	1	11.092	255.976,31	8.564,42	11.092	-38.477.979	0
11-oct-99	1	0	244.884,36	8.564,42	0	0	0
11-nov-99	1	0	244.884,36	8.564,42	0	0	0
11-dic-99	1	10.715	244.884,36	8.564,42	10.715	-36.195.406	0
11-ene-00	1	0	234.169,32	8.564,42	0	0	0
11-feb-00	1	0	234.169,32	8.564,42	0	0	0
11-mar-00	1	10.350	234.169,32	8.564,42	10.350	-34.020.426	0
11-abr-00	1	0	223.819,32	8.564,42	0	0	0
11-may-00	1	0	223.819,32	8.564,42	0	0	0
11-jun-00	1	9.996	223.819,32	8.564,42	9.996	-31.938.652	0
11-jul-00	1	0	213.822,88	8.564,42	0	0	0
11-ago-00	1	0	213.822,88	8.564,42	0	0	0
11-sep-00	1	9.650	213.822,88	8.564,42	9.650	-29.944.855	0
11-oct-00	1	0	204.172,58	8.564,42	0	0	0
11-nov-00	1	0	204.172,58	8.564,42	0	0	0
11-dic-00	1	9.319	204.172,58	8.564,42	9.319	-28.068.470	0
11-ene-01	1	0	194.853,70	8.564,42	0	0	0
11-feb-01	1	0	194.853,70	8.564,42	0	0	0
11-mar-01	1	8.984	194.853,70	8.564,42	8.984	-26.250.795	0
11-abr-01	1	0	185.869,86	8.564,42	0	0	0
11-may-01	1	0	185.869,86	8.564,42	0	0	0
11-jun-01	1	8.674	185.869,86	8.564,42	8.674	-24.546.573	0
11-jul-01	1	0	177.196,16	8.564,42	0	0	0
11-ago-01	1	0	177.196,16	8.564,42	0	0	0
11-sep-01	1	8.365	177.196,16	8.564,42	8.365	-22.903.291	0
11-oct-01	1	0	168.831,19	8.564,42	0	0	0

DEAL 317.334 3.173,3439
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11-mar-09

0,49 0,50

		PRINCIPAL	SENIOR	MEZZANIE	SERIE A		SERIE B		
					PRINCIPAL	VIDA	PRINCIPAL	VIDA	
11-nov-01	1	0	168.831,19	8.564,42	0	0	0	0	0
11-dic-01	1	8.075	168.831,19	8.564,42	8.075	-21.373.350	0	0	0
11-ene-02	1	0	160.756,63	8.564,42	0	0	0	0	0
11-feb-02	1	0	160.756,63	8.564,42	0	0	0	0	0
11-mar-02	1	7.788	160.756,63	8.564,42	7.788	-19.913.591	0	0	0
11-abr-02	1	0	152.968,76	8.564,42	0	0	0	0	0
11-may-02	1	0	152.968,76	8.564,42	0	0	0	0	0
11-jun-02	1	7.516	152.968,76	8.564,42	7.516	-18.526.612	0	0	0
11-jul-02	1	0	145.452,89	8.564,42	0	0	0	0	0
11-ago-02	1	0	145.452,89	8.564,42	0	0	0	0	0
11-sep-02	1	7.211	145.452,89	8.564,42	7.211	-17.112.813	0	0	0
11-oct-02	1	0	138.241,42	8.564,42	0	0	0	0	0
11-nov-02	1	0	138.241,42	8.564,42	0	0	0	0	0
11-dic-02	1	6.958	138.241,42	8.564,42	6.958	-15.878.953	0	0	0
11-ene-03	1	0	131.283,07	8.564,42	0	0	0	0	0
11-feb-03	1	0	131.283,07	8.564,42	0	0	0	0	0
11-mar-03	1	6.664	131.283,07	8.564,42	6.664	-14.607.026	0	0	0
11-abr-03	1	0	124.619,28	8.564,42	0	0	0	0	0
11-may-03	1	0	124.619,28	8.564,42	0	0	0	0	0
11-jun-03	1	6.429	124.619,28	8.564,42	6.429	-13.500.446	0	0	0
11-jul-03	1	0	118.190,50	8.564,42	0	0	0	0	0
11-ago-03	1	0	118.190,50	8.564,42	0	0	0	0	0
11-sep-03	1	6.189	118.190,50	8.564,42	6.189	-12.428.179	0	0	0
11-oct-03	1	0	112.001,17	8.564,42	0	0	0	0	0
11-nov-03	1	0	112.001,17	8.564,42	0	0	0	0	0
11-dic-03	1	5.970	112.001,17	8.564,42	5.970	-11.443.822	0	0	0
11-ene-04	1	0	106.031,52	8.564,42	0	0	0	0	0
11-feb-04	1	0	106.031,52	8.564,42	0	0	0	0	0
11-mar-04	1	5.735	106.031,52	8.564,42	5.735	-10.472.151	0	0	0
11-abr-04	1	0	100.296,49	8.564,42	0	0	0	0	0
11-may-04	1	0	100.296,49	8.564,42	0	0	0	0	0
11-jun-04	1	5.530	100.296,49	8.564,42	5.530	-9.589.342	0	0	0
11-jul-04	1	0	94.766,31	8.564,42	0	0	0	0	0
11-ago-04	1	0	94.766,31	8.564,42	0	0	0	0	0
11-sep-04	1	5.311	94.766,31	8.564,42	5.311	-8.721.078	0	0	0
11-oct-04	1	0	89.455,06	8.564,42	0	0	0	0	0
11-nov-04	1	0	89.455,06	8.564,42	0	0	0	0	0
11-dic-04	1	5.120	89.455,06	8.564,42	5.001	-7.756.945	119	-184.635	0
11-ene-05	1	0	84.453,80	8.445,38	0	0	0	0	0
11-feb-05	1	0	84.453,80	8.445,38	0	0	0	0	0
11-mar-05	1	4.906	84.453,80	8.445,38	4.460	-6.516.449	446	-651.645	0
11-abr-05	1	0	79.993,54	7.999,35	0	0	0	0	0
11-may-05	1	0	79.993,54	7.999,35	0	0	0	0	0
11-jun-05	1	4.729	79.993,54	7.999,35	4.299	-5.885.144	430	-588.514	0
11-jul-05	1	0	75.694,67	7.569,47	0	0	0	0	0
11-ago-05	1	0	75.694,67	7.569,47	0	0	0	0	0
11-sep-05	1	4.526	75.694,67	7.569,47	4.114	-5.254.078	411	-525.408	0
11-oct-05	1	0	71.580,28	7.158,03	0	0	0	0	0
11-nov-05	1	0	71.580,28	7.158,03	0	0	0	0	0
11-dic-05	1	4.361	71.580,28	7.158,03	3.965	-4.701.912	396	-470.191	0
11-ene-06	1	0	67.615,77	6.761,58	0	0	0	0	0

DEAL 317.334 3.173,3439
 MEZZ. DECLINN 10,00%
 MEZZ. STOPS DECLINN 1,00%
 VIDA RESIDUAL DESDE 11-mar-09

0,49 0,50

		PRINCIPAL	SENIOR	MEZZANIE	SERIE A		SERIE B	
					PRINCIPAL	VIDA	PRINCIPAL	VIDA
11-feb-06	1	0	67.615,77	6.761,58	0	0	0	0
11-mar-06	1	4.162	67.615,77	6.761,58	3.783	-4.146.683	378	-414.668
11-abr-06	1	0	63.832,30	6.383,23	0	0	0	0
11-may-06	1	0	63.832,30	6.383,23	0	0	0	0
11-jun-06	1	4.009	63.832,30	6.383,23	3.645	-3.659.331	364	-365.933
11-jul-06	1	0	60.187,54	6.018,75	0	0	0	0
11-ago-06	1	0	60.187,54	6.018,75	0	0	0	0
11-sep-06	1	3.855	60.187,54	6.018,75	3.505	-3.196.546	350	-319.655
11-oct-06	1	0	56.682,56	5.668,26	0	0	0	0
11-nov-06	1	0	56.682,56	5.668,26	0	0	0	0
11-dic-06	1	3.713	56.682,56	5.668,26	3.375	-2.771.184	338	-277.118
11-ene-07	1	0	53.307,18	5.330,72	0	0	0	0
11-feb-07	1	0	53.307,18	5.330,72	0	0	0	0
11-mar-07	1	3.568	53.307,18	5.330,72	3.244	-2.371.302	324	-237.130
11-abr-07	1	0	50.063,27	5.006,33	0	0	0	0
11-may-07	1	0	50.063,27	5.006,33	0	0	0	0
11-jun-07	1	3.435	50.063,27	5.006,33	3.123	-1.995.524	312	-199.552
11-jul-07	1	0	46.940,38	4.694,04	0	0	0	0
11-ago-07	1	0	46.940,38	4.694,04	0	0	0	0
11-sep-07	1	3.156	46.940,38	4.694,04	2.869	-1.569.400	287	-156.940
11-oct-07	1	0	44.071,28	4.407,13	0	0	0	0
11-nov-07	1	0	44.071,28	4.407,13	0	0	0	0
11-dic-07	1	3.038	44.071,28	4.407,13	2.762	-1.259.456	276	-125.946
11-ene-08	1	0	41.309,31	4.130,93	0	0	0	0
11-feb-08	1	0	41.309,31	4.130,93	0	0	0	0
11-mar-08	1	2.698	41.309,31	4.130,93	2.452	-895.128	245	-89.513
11-abr-08	1	0	38.856,91	3.885,69	0	0	0	0
11-may-08	1	0	38.856,91	3.885,69	0	0	0	0
11-jun-08	1	2.597	38.856,91	3.885,69	2.361	-644.651	236	-64.465
11-jul-08	1	0	36.495,55	3.649,55	0	0	0	0
11-ago-08	1	0	36.495,55	3.649,55	0	0	0	0
11-sep-08	1	2.496	36.495,55	3.649,55	2.269	-410.675	227	-41.067
11-oct-08	1	0	34.226,63	3.422,66	0	0	0	0
11-nov-08	1	0	34.226,63	3.422,66	0	0	0	0
11-dic-08	1	2.402	34.226,63	3.422,66	2.184	-196.552	218	-19.655
11-ene-09	1	0	32.042,71	3.204,27	0	0	0	0
11-feb-09	1	0	32.042,71	3.204,27	0	0	0	0
11-mar-09	1	2.304	32.042,71	3.204,27	2.273	0	31	0
11-abr-09	1	0	29.769,61	3.173,34	0	0	0	0
11-may-09	1	0	29.769,61	3.173,34	0	0	0	0
11-jun-09	1	2.217	29.769,61	3.173,34	2.217	203.955	0	0
11-jul-09	1	0	27.552,71	3.173,34	0	0	0	0
11-ago-09	1	0	27.552,71	3.173,34	0	0	0	0
11-sep-09	1	30.726	27.552,71	3.173,34	27.553	5.069.698	3.173	583.895