



FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 5

September 30th, 2015

ARREARS FROM CURRENT MONTH						
	Up to 30 days	30 to 60 days	60 to 90 days	90 to 180 days	180 to 365 days	More 365 days
Principal	482.297,58	118.688,12	313.918,86	744.228,55	4.404.816,48	0,00
Interest	100.235,90	37.301,28	51.047,15	115.782,59	79.577,74	70.538,84
Credit Rights	25.024.580,79	5.436.297,29	5.005.794,53	6.947.491,16	9.393.913,83	0,00
number of C.R.	327	85	70	84	128	0
% Credit Rights	5,69%	1,24%	1,14%	1,58%	2,13%	0,00%

ARREARS FROM LAST 12 MONTHS								
DATE	NUM. CR'S	BALANCE CR'S	UNPAID DC'S	PRINCIPAL UNPAID	INTEREST UNPAID	TOTAL UNPAID	BALANCE CR'S UNPAID	% UNPAID
October-14	10.200	772.078.398,02	1.060	30.651.523,85	900.310,50	31.551.834,35	76.924.488,59	9,96%
November-14	9.850	734.885.506,24	1.043	33.486.969,23	841.631,70	34.328.600,93	72.938.886,19	9,93%
December-14	9.384	682.226.253,97	1.023	28.400.479,98	705.939,61	29.106.419,59	80.676.480,27	11,83%
January-15	9.185	660.813.517,99	955	21.432.928,09	574.267,28	22.007.195,37	67.487.051,99	10,21%
February-15	8.912	624.217.010,43	905	13.749.263,83	471.719,46	14.220.983,29	53.298.539,35	8,54%
March-15	8.537	567.905.445,90	829	15.734.479,20	482.839,07	16.217.318,27	57.507.041,11	10,13%
April-15	8.149	548.929.203,55	831	14.775.077,27	563.659,58	15.338.736,85	55.304.663,53	10,08%
May-15	7.730	524.980.249,52	751	11.970.678,55	369.755,92	12.340.434,47	45.301.474,09	8,63%
June-15	7.405	498.091.300,27	711	7.002.995,51	390.743,13	7.393.738,64	45.068.540,29	9,05%
July-15	7.189	473.722.419,08	671	6.708.464,58	442.699,93	7.151.164,51	49.474.506,10	10,44%
August-15	7.070	455.099.560,06	659	5.370.920,66	417.901,33	5.788.821,99	39.503.389,74	8,68%
September-15	6.564	439.999.974,58	694	6.063.949,59	454.483,50	6.518.433,09	51.808.077,60	11,77%

ARREARS AND LTV FROM CURRENT MONTH						
	Up to 30 days	30 to 60 days	60 to 90 days	90 to 180 days	180 to 365 days	More 365 days
Principal	41.256,78	25.675,78	9.809,42	81.840,47	1.611.237,71	0,00
Interest	1.594,57	4.323,28	2.899,55	24.116,21	37.304,12	0,00
Credit Rights	7.878.579,81	768.942,97	299.256,89	1.713.423,00	3.600.335,06	0,00
number of C.R.	13	3	2	7	6	0
% Credit Rights	3,00%	0,00%	0,00%	0,00%	1,00%	0,00%
% LTV	49,00%	52,00%	88,00%	93,00%	69,00%	0,00%

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LEGAL LOANS	
Previous Date	4.273.987,61 €
Legal loans in month	446.902,51 €
Current Date	4.720.890,12 €

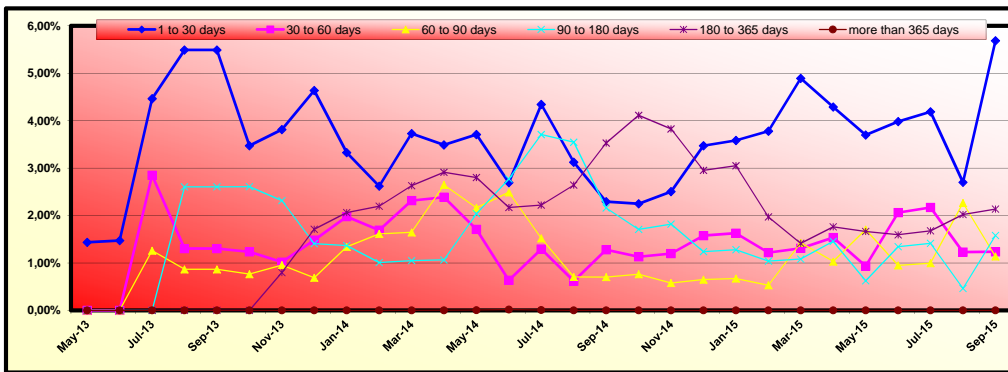
Legal : Loans in which the originator will take legal actions. This amount is included in the less than 365 days in arrears bucket.

CUMULATIVE WRITE-OFF LOANS	
Previous Date	27.972.391,45 €
Write-off loans in month	(9.321.829,38) €
Current Date	18.650.562,07 €

TRANSITORY PROPERTIES	
Previous Date	1.577.306,60 €
T.P. in month	1.952,43 €
Current Date	1.579.259,03 €

POOL LOSSES	
Losses previous Date	32.503.274,60 €
Losses in month	10.272.212,58 €
Losses current Date	42.775.487,18 €

HISTORICAL ARREARS				
Intervals	Jun 2015	Jul 2015	Aug 2015	Sep 2015
1 to 30 days	3,982%	4,187%	2,701%	5,687%
30 to 60 days	2,063%	2,170%	1,229%	1,236%
60 to 90 days	0,948%	0,997%	2,266%	1,138%
90 to 180 days	1,344%	1,413%	0,464%	1,579%
180 to 365 days	1,595%	1,677%	2,022%	2,135%
more than 365 days	0,000%	0,000%	0,000%	0,000%



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MONTHLY CUMULATIVE FAILED LOANS AND RECOVERIES				
	FAILED LOANS	RECOVERIES	% Recovery	NEW TRANSITORY PROPERTIES
October-14	48.962.343,76	8.031.015,33	16,40%	175.028,54
November-14	50.658.864,72	8.106.628,08	16,56%	175.028,54
December-14	57.241.858,19	12.444.823,51	24,57%	175.028,54
January-15	58.751.949,04	12.540.772,87	21,91%	175.028,54
February-15	69.066.318,63	12.735.461,49	21,68%	175.028,54
March-15	73.114.396,40	13.639.369,25	19,75%	4.310.727,55
April-15	75.240.853,51	13.863.447,76	18,96%	4.437.123,77
May-15	76.801.677,11	13.936.393,17	18,52%	4.641.997,57
June-15	77.882.169,00	14.145.894,81	18,42%	4.806.753,22
July-15	78.620.687,25	14.170.436,90	18,19%	4.806.753,22
August-15	80.841.587,09	14.195.031,26	18,06%	4.806.753,22
September-15	82.448.856,99	14.636.259,21	18,10%	4.806.753,22

% Recovery: total recoveries n / total cumulative failed loans n-1