



FTA PYMES SANTANDER 9

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA, 11-13

28027 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS

INFORMATION AT:

QUARTER/SEMESTER

23 07 2018 - 22 10 2018

YEAR:

2018

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	May 20th, 2014	Paying Agency	BANCO SANTANDER	
Disbursement Date	May 26th, 2014	Negotiation Market	AIAF	
Final Date of Redemption	January 21st, 2038	Rating Agencies	S&P / DBRS	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Banco Santander	Series A	A (sf) / AA (sf)	- / -
		Series B	B- (sf) / CCC (h) (sf)	A (sf) / A (high) (sf)

NAME OF THE FUND:

PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS

INFORMATION AT:

QUARTER/SEMESTER

23 07 2018 - 22 10 2018

YEAR:

2018

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305023006	3.317	Nominal per Bond	100.000,00 €	0,00 €	0,00%
		Total Nominal	331.700.000,00 €	0,00 €	
Series B ES0305023014	1.683	Nominal per Bond	100.000,00 €	96.572,00 €	96,57%
		Total Nominal	168.300.000,00 €	162.530.676,00 €	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period October 22nd, 2018			Next Payment Date January 21st, 2019		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A	1.288,99 €	1,40 €	0,433%	0,00 €	0,00 €
Series B	3.428,00 €	121,08 €	0,483%	117,91 €	95,51 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

NAME OF THE FUND: **PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS**

INFORMATION AT: **QUARTER/SEMESTER** **23 07 2018 - 22 10 2018** **YEAR:** **2018**

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	3.088	1.498
Principal Outstanding	500.000.096,71 €	162.530.675,67 €
Principal Outstanding per Loan	161.917,13 €	108.498,45 €
Interest Rate	2,99%	1,40%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	-3,04%
Average Monthly Single Rate	6,66%
Constant Prepayment Rate from Constitution	8,33%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	109.427,62 €	63.036,49 €	0,00 €
Debt to be amortised			162.375.669,64 €
Total Debt	109.427,62 €	63.036,49 €	162.375.669,64 €

PYMES SANTANDER 9

QUARTERLY BONDS PAYOUT REPORT

October 22,2018

BONDS. PRINCIPAL	
Previous Balance	172.575.579,83 €
Principal Amortised	10.044.903,83 €
Outstanding Balance	162.530.676,00 €
% of Initial Balance	32,51%
Principal Accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	October 15,2018
Payment Date	October 22,2018
Settlement date	July 23,2018
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,317%
Next Payment Date	January 21,2019

INTEREST PAID	
CLASS A	4.643,80 €
CLASS B	203.777,64 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	October 22,2018
Class A	1,34	-
Class B	3,59	2,57

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

PYMES SANTANDER 9

QUARTERLY COLLATERAL REPORT

October 22,2018

PRINCIPAL		MORTGAGE LOANS	
Previous Balance	172.575.575,01 €	196.192.822,75 €	
Principal Amortised	10.044.899,34 €	33.783.807,57 €	
Outstanding Balance	162.530.675,67 €	162.409.015,18 €	
Number of Credit Rights	1.498	1.185	
LTV	N/D	53,93%	

INTEREST	
Interest received during relevant period	612.115,59 €
Interest accrued during relevant period	769.571,70 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	98.074,12 €	21.528,13 €	9.612,70 €	25.791,08 €	0,00 €
Interest accrued on Credit Rights's in	11.353,50 €	2.360,61 €	1.469,16 €	2.274,81 €	0,00 €
Outstanding Balance	6.928.698,16 €	1.003.375,24 €	421.350,81 €	154.638,68 €	294.962,89 €
Number of Credit Rights	64	10	6	7	7
% of Outstanding Balance	4,26%	0,62%	0,26%	0,10%	0,18%

WRITE OFF	
WRITE OFF as of previous balance	8.376.137,75 €
Difference in Actual Period	(788.543,17) €
WRITE OFF up to date	7.587.594,58 €

PYMES SANTANDER 9

QUARTERLY COLLATERAL REPORT

October 22,2018

CONTENTIOUS	
Last balance	629.631,26 €
Difference in Actual Period	(303.367,04) €
Current balance	326.264,22 €
Number of Credit Rights	8

TRANSITORY PROPERTIES	
Last balance	3.150.531,74 €
Difference in Actual Period	355.731,81 €
Current balance	3.506.263,55 €
Number of Credit Rights	17

NET LOSSES	
Last balance	4.948.377,54 €
Difference in Actual Period	25.444,41 €
Current balance	4.973.821,95 €

PYMES SANTANDER 9

QUARTERLY REPORT - ALLOCATION OF CASH

October 22,2018

TOTAL CASH RECEIVED END OF PERIOD	10.883.359,89 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	9.747.538,13 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	612.115,59 €
Interest received under GIC	0,00 €
CONTENTIOUS	411.576,24 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	112.635,83 €
OTHERS	(505,90) €

TREASURY ACCOUNT STATEMENT	96.847.103,35 €
PRINCIPAL RESERVE FUND	
Previous Balance	96.278.650,13 €
Difference	568.453,22 €
Outstanding Balance	96.847.103,35 €
WITHHOLDING TAXES AND OTHER EXPENSES	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	10.883.359,89 €
Fee management	17.500,00 €
Ordinary Expenses	44.081,40 €
Interest paid to Class A Bondholders	4.643,80 €
Interest paid to Class B Bondholders	203.777,64 €
Principal withholding A	4.275.579,83 €
Principal withholding B	5.769.324,00 €
Interest deferred Class B Bondholders	0,00 €
Reserve Fund Interest paid	0,00 €
Reserve Fund Principal redemption	0,00 €
Interest paid to Subordinated Loan initial expenses	0,00 €
Repayment of Subordinated Loan initial expenses	0,00 €
Fixed fee in favour of Banco Santander	0,00 €
Intermediation margin	0,00 €
Use of Reserve Fund	568.453,22 €

PYMES SANTANDER 9

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

October 22,2018

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	October 22,2018
SUBORDINATED ISSUE	13,00%	100,00%
PRINCIPAL RESERVE FUND	100.000.000,00 € (20%)	96.847.103,35 € (59,59%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	October 22,2018
SUBORDINATED LOAN PRINCIPAL		
Total Outstanding Subordinated Loan	850.000,00 €	470.589,31 €
Interest Rate	0,850%	0,333%
RESERVE FUND LOAN PRINCIPAL		
Total Outstanding Reserve Fund Loan	100.000.000,00 €	100.000.000,00 €
Interest Rate	0,850%	0,333%

PYMES SANTANDER 9

TRIGGERS OF THE MODEL

October 22,2018

RESERVE FUND'S TRIGGERS

1. AMOUNT REQUIRED WITHHELD:	100.000.000,00 €
R.F. SHALL BE THE LESSER OF:	
1.a) INITIAL RESERVE AMOUNT	100.000.000,00 €
1.b) THE GREATER OF:	
1.b.1) 40% OUTSTANDING SERIES A and B in Previous Pool cut-off date	69.030.231,93 €
1.b.2) 10% INITIAL OUTSTANDING SERIES A and B	50.000.000,00 €
2. NEITHER 2.a), 2.b) NOR 2.c) SHALL OCCUR	
2.a) R.F. IN PREVIOUS PAYMENT DATE NOT WITHHELD TOTALLY	YES
2.b) LOANS IN ARREARS >1,00% CR's (WITHOUT WRITE-OFF)	NO
2.d) PAYMENT DATE < 20.05.2016	NO

RESERVE FUND REQUIRED LEVEL DOES NOT DECREASE

DEFERRAL INTEREST TRIGGERS

1. SERIES B WILL DEFER INTEREST PAYMENT IF 1.a) IS GREATER THAN 1.b)	
1.a) Cumulative Write-off loans in Previous Pool cut-off date (4,5101%)	-
1.b) 5% of Initial Outstanding of Credit Rights	-

No deferral on interest of Series B (Series A redeemed)

CUMULATIVE FAILED LOANS

Last balance	22.373.030,00 €
Difference in Actual Period	177.595,47 €
Current balance	22.550.625,47 €

PYMES SANTANDER 9

DEFINITIONS

October 22,2018

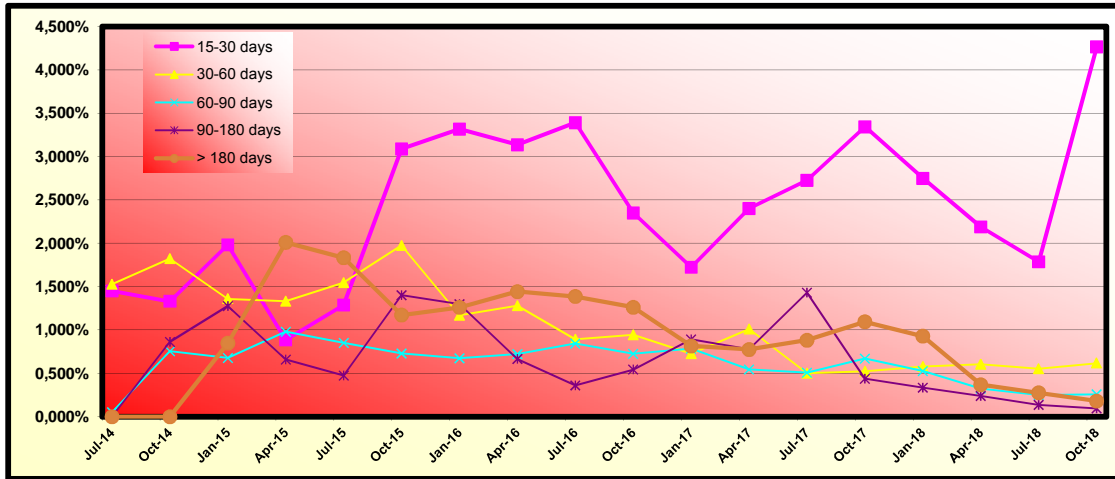
<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrear's tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>WRITE OFF</u>	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrear in due payments.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>CUMULATIVE FAILED LOANS</u>	Those loans which the Originator considers that will not recover or those loans that at a given date are unpaid for a period equal or greater than 12 or 18 months (according to Prospectus)
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.
<u>CONTENTIOUS / JUDICIAL</u>	Loans in which the Originator will take legal actions. This amount is included in the arrears table.

FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 9

HISTORICAL ARREARS REPORTS

October 22th, 2018

Date	Jul-17	Oct-17	Jan-18	Apr-18	Jul-18	Oct-18
15-30 days	2,728%	3,343%	2,748%	2,188%	1,786%	4,263%
30-60 days	0,503%	0,522%	0,578%	0,604%	0,551%	0,617%
60-90 days	0,509%	0,671%	0,528%	0,325%	0,249%	0,259%
90-180 days	1,430%	0,440%	0,334%	0,239%	0,134%	0,095%
> 180 days	0,882%	1,094%	0,928%	0,369%	0,275%	0,181%



FONDO DE TITULIZACION DE ACTIVOS PYME SANTANDER 9
QUARTERLY STATISTIC INFORMATION

October 22th, 2018

ECONOMIC ACTIVITY

Economic Activity	Nº Assets	%	Ppal Outstanding	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	47	2,9728%	4.069.775	2,3923%
ARTS, ENTERTAINMENT AND RECREATION	17	1,0753%	913.415	0,5369%
FINANCIAL AND INSURANCE ACTIVITIES	16	1,0120%	1.963.703	1,1543%
REAL ESTATE ACTIVITIES	166	11,7647%	31.531.418	18,5550%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	122	7,7166%	13.621.462	8,0071%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	30	1,8975%	4.376.564	2,5727%
AGRICULTURE, FORESTRY AND FISHING	81	5,1233%	6.529.767	3,8384%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	383	24,2252%	39.989.825	23,5071%
CONSTRUCTION	100	6,3251%	9.266.846	5,4473%
EDUCATION	13	0,8223%	735.578	0,4324%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	144	9,1082%	13.417.650	7,8872%
MANUFACTURING	163	10,3099%	19.848.612	11,6675%
MINING AND QUARRYING	2	0,1265%	131.479	0,0773%
INFORMATION AND COMMUNICATION	15	0,9488%	1.434.498	0,8432%
OTHER SERVICE ACTIVITIES	64	4,0481%	5.229.077	3,0738%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	7	0,4428%	1.154.891	0,6789%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	10	0,6325%	468.099	0,2752%
TRANSPORTATION AND STORAGE	88	5,5661%	5.662.290	3,3284%
SELF EMPLOYED	93	5,8824%	9.773.324	5,7450%
Totals:	1.581	100,0000%	170.118.270,25	100,0000%

Debtor's concentration

Debtor	Ppal Outstanding	%	Nº Assets	%
Debtor nº 1	2.167.990,58	1,2744%	1	0,0633%
Debtor nº 2	1.830.138,85	1,0758%	1	0,0633%
Debtor nº 3	1.441.755,83	0,8475%	1	0,0633%
Debtor nº 4	1.405.818,86	0,8264%	1	0,0633%
Debtor nº 5	1.299.152,44	0,7637%	1	0,0633%
Debtor nº 6	1.221.911,53	0,7183%	1	0,0633%
Debtor nº 7	1.191.827,24	0,7006%	1	0,0633%
Debtor nº 8	1.189.632,55	0,6993%	1	0,0633%
Debtor nº 9	1.147.720,60	0,6747%	1	0,0633%
Debtor nº 10	1.105.985,99	0,6501%	1	0,0633%
Debtor nº 11	1.098.905,14	0,6460%	1	0,0633%
Debtor nº 12	1.038.397,12	0,6104%	1	0,0633%
Debtor nº 13	1.019.554,30	0,5993%	1	0,0633%
Debtor nº 14	1.013.608,65	0,5958%	1	0,0633%
Debtor nº 15	867.280,00	0,5098%	1	0,0633%
Debtor nº 16	859.574,06	0,5053%	1	0,0633%
Debtor nº 17	859.413,23	0,5052%	1	0,0633%
Debtor nº 18	853.326,29	0,5016%	1	0,0633%
Debtor nº 19	836.993,67	0,4920%	1	0,0633%
Debtor nº 20	834.154,72	0,4903%	1	0,0633%
Rest debtors	146.835.128,60	86,3136%	1.561	98,7350%
Totals:	170.118.270,25	100,0000%	1.581	100,0000%

Debtor's Region

Debtor's Region	Nº Assets	%	Ppal Outstanding	%
ANDALUCIA	389	24,6047%	40.228.525,13	23,6474%
ARAGON	59	3,7318%	5.330.455,17	3,1334%
ASTURIAS	8	0,5060%	868.380,97	0,5105%
BALEARES	20	1,2650%	3.563.407,59	2,0947%
CANARIAS	136	8,6022%	13.549.291,42	7,9646%
CANTABRIA	37	2,3403%	4.355.951,99	2,5603%
CASTILLA-LEON	75	4,7438%	6.471.174,99	3,8039%
CASTILLA-LA MANCHA	97	6,1354%	8.878.605,26	5,2191%
CATALUÑA	188	11,8912%	26.087.650,48	15,3350%
COMUNIDAD VALENCIANA	147	9,2979%	13.771.467,73	8,0952%
EXTREMADURA	40	2,5300%	4.845.395,64	2,8483%
GALICIA	17	1,0753%	2.182.274,68	1,2828%
MADRID	252	15,9393%	27.841.874,21	16,3662%
MURCIA	49	3,0993%	4.211.245,08	2,4755%
NAVARRA	7	0,4428%	1.142.161,49	0,6714%
PAIS VASCO	49	3,0993%	5.630.706,04	3,3099%
LA RIOJA	8	0,5060%	1.086.962,36	0,6389%
MELILLA	3	0,1898%	72.740,02	0,0428%
Totals:	1.581	100,0000%	170.118.270,25	100,0000%

LOAN TO VALUE RATIO

LTV	Nº Assets	%	Ppal Outstanding	%
0-10	23	1,9409%	411.109	0,2531%
10-20	28	2,3629%	1.607.584	0,9898%
20-30	73	6,1603%	8.357.544	5,1460%
30-40	183	15,4430%	17.828.714	10,9777%
40-50	241	20,3376%	32.632.912	20,0930%
50-60	194	16,3713%	30.015.243	18,4813%
60-70	195	16,4557%	26.896.876	16,5612%
70-80	119	10,0422%	19.276.997	11,8694%
80-90	65	5,4852%	12.793.740	7,8775%
90-100	23	1,9409%	5.191.145	3,1963%
>100	41	3,4599%	7.397.148	4,5546%
Totals:	1.185	100,0000%	162.409.015,18	100,0000%

 Average Ratio: 54,22
 Weighted Average Ratio: 53,93

FONDO DE TITULIZACION DE ACTIVOS PYMES SANTANDER 9

Monthly Single Rate	-3,04%
Average 12 Moth Single Rate	6,66%
Prepayment Rate from Constitution	8,33%

8,33%
0,72%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
								8,11%	
26-may-14	500.000.096,71		100,00%	100,00%					500.000.096,71
31-may-14	497.490.002,56	497.360.119,46	99,28%	99,97%	0,03%	0,31%	0,03%	0,31%	493.899.041,04
30-jun-14	490.114.192,92	489.691.904,27	98,56%	99,91%	0,04%	0,52%	0,06%	0,72%	483.064.285,24
31-jul-14	484.128.110,70	482.026.315,28	97,85%	99,57%	0,14%	1,73%	0,35%	4,10%	473.720.060,66
31-ago-14	478.540.027,73	473.863.229,44	97,14%	99,02%	0,25%	2,90%	0,55%	6,35%	464.872.195,54
30-sep-14	472.852.523,51	468.003.693,93	96,44%	98,97%	0,21%	2,44%	0,05%	0,58%	456.031.494,84
31-oct-14	467.491.772,62	461.727.952,08	95,75%	98,77%	0,21%	2,45%	0,21%	2,49%	447.607.055,50
30-nov-14	462.353.408,87	456.224.099,17	95,06%	98,67%	0,19%	2,26%	0,09%	1,12%	439.491.864,96
31-dic-14	456.020.405,85	448.141.199,69	94,37%	98,27%	0,22%	2,58%	0,41%	4,78%	430.343.134,37
31-ene-15	450.423.834,57	442.254.565,37	93,69%	98,19%	0,20%	2,41%	0,09%	1,04%	421.993.898,32
28-feb-15	445.422.844,03	435.399.648,76	93,01%	97,75%	0,23%	2,69%	0,44%	5,21%	414.295.998,79
31-mar-15	440.305.026,25	427.494.106,36	92,34%	97,09%	0,27%	3,17%	0,67%	7,80%	406.579.727,79
30-abr-15	435.204.255,28	420.157.553,49	91,67%	96,54%	0,29%	3,46%	0,56%	6,56%	398.968.893,23
31-may-15	430.075.521,63	410.536.955,47	91,01%	95,46%	0,36%	4,20%	1,12%	12,69%	391.421.298,09
30-jun-15	424.792.796,13	399.772.010,66	90,36%	94,11%	0,43%	5,07%	1,41%	15,68%	383.822.735,65
31-jul-15	419.422.333,52	390.676.078,28	89,70%	93,15%	0,47%	5,52%	1,02%	11,62%	376.234.771,81
31-ago-15	414.204.501,74	381.122.186,89	89,06%	92,01%	0,52%	6,05%	1,22%	13,66%	368.872.278,64
30-sep-15	409.039.138,01	375.185.317,41	88,41%	91,72%	0,51%	5,92%	0,31%	3,71%	361.642.858,71
31-oct-15	403.045.646,21	367.781.093,76	87,77%	91,25%	0,51%	5,92%	0,52%	6,02%	353.771.699,96
30-nov-15	397.832.120,93	359.863.368,69	87,14%	90,46%	0,53%	6,14%	0,87%	9,96%	346.675.000,35
31-dic-15	392.715.204,71	351.312.790,32	86,51%	89,46%	0,56%	6,47%	1,10%	12,47%	339.745.897,26
31-ene-16	387.389.588,35	345.471.047,41	85,89%	89,18%	0,54%	6,33%	0,31%	3,67%	332.719.515,00
29-feb-16	382.366.207,03	338.624.946,46	85,27%	88,56%	0,55%	6,41%	0,69%	8,02%	326.034.575,09
31-mar-16	377.298.688,90	330.340.815,26	84,65%	87,55%	0,58%	6,70%	1,14%	12,81%	319.391.443,03
30-abr-16	372.233.668,27	320.439.837,98	84,04%	86,09%	0,62%	7,22%	1,68%	18,37%	312.829.325,27
31-may-16	367.168.210,54	308.803.172,05	83,43%	84,10%	0,69%	7,97%	2,30%	24,38%	306.344.934,75
30-jun-16	361.915.460,75	303.788.791,90	82,83%	83,94%	0,67%	7,76%	0,20%	2,33%	299.782.717,75
31-jul-16	356.626.024,31	293.137.601,26	82,23%	82,20%	0,72%	8,34%	2,07%	22,25%	293.269.104,83
31-ago-16	351.451.548,02	287.154.301,24	81,64%	81,71%	0,72%	8,30%	0,60%	6,95%	286.927.759,61
30-sep-16	346.207.768,39	282.491.695,40	81,05%	81,60%	0,70%	8,07%	0,13%	1,59%	280.606.508,84
31-oct-16	341.206.876,94	277.388.451,87	80,47%	81,30%	0,69%	7,95%	0,37%	4,32%	274.557.007,64
30-nov-16	336.254.888,73	270.953.828,08	79,89%	80,58%	0,69%	8,02%	0,88%	10,08%	268.619.285,51
31-dic-16	331.615.592,28	264.431.720,90	79,31%	79,74%	0,70%	8,14%	1,04%	11,81%	263.000.969,97
31-ene-17	327.010.370,38	257.972.601,97	78,74%	78,89%	0,72%	8,26%	1,07%	12,10%	257.476.595,77
28-feb-17	322.775.869,65	249.688.223,25	78,17%	77,36%	0,75%	8,66%	1,94%	20,97%	252.308.056,38
31-mar-17	318.445.541,78	244.846.452,70	77,60%	76,89%	0,75%	8,62%	0,61%	7,03%	247.126.351,02
30-abr-17	314.117.528,47	235.878.484,07	77,04%	75,09%	0,79%	9,11%	2,34%	24,69%	242.008.087,90
31-may-17	309.840.264,48	231.402.262,42	76,49%	74,68%	0,79%	9,03%	0,54%	6,33%	236.989.654,92
30-jun-17	305.333.042,61	226.153.484,56	75,94%	74,07%	0,79%	9,04%	0,83%	9,47%	231.856.440,68
31-jul-17	300.794.997,08	222.031.595,15	75,39%	73,81%	0,78%	8,92%	0,34%	4,02%	226.761.746,39
31-ago-17	296.418.077,74	216.274.353,82	74,84%	72,96%	0,78%	9,02%	1,15%	13,01%	221.849.112,75
30-sep-17	292.057.904,56	213.323.003,85	74,30%	73,04%	0,76%	8,78%	-0,11%	-1,30%	217.008.027,67
31-oct-17	287.773.577,86	208.903.756,25	73,77%	72,59%	0,76%	8,75%	0,61%	7,12%	212.281.220,76
30-nov-17	283.386.705,74	204.973.537,83	73,23%	72,33%	0,75%	8,64%	0,36%	4,26%	207.536.246,61
31-dic-17	279.159.704,54	201.001.094,39	72,71%	72,00%	0,74%	8,57%	0,45%	5,30%	202.964.947,41
31-ene-18	274.632.955,98	196.926.823,05	72,18%	71,71%	0,74%	8,49%	0,41%	4,83%	198.232.467,65
28-feb-18	270.437.466,17	192.384.833,19	71,66%	71,14%	0,74%	8,50%	0,79%	9,09%	193.795.112,18
31-mar-18	266.315.984,75	187.675.262,79	71,14%	70,47%	0,74%	8,55%	0,94%	10,70%	189.464.139,01
30-abr-18	262.105.759,40	183.844.084,86	70,63%	70,14%	0,74%	8,48%	0,47%	5,47%	185.122.913,03
31-may-18	257.960.838,44	179.569.482,09	70,12%	69,61%	0,74%	8,49%	0,76%	8,70%	180.880.277,91
30-jun-18	253.755.519,40	174.456.159,20	69,61%	68,75%	0,75%	8,60%	1,24%	13,88%	176.647.200,57
31-jul-18	249.424.165,23	170.612.961,30	69,11%	68,40%	0,74%	8,55%	0,50%	5,89%	172.378.705,36
31-ago-18	245.272.967,15	166.655.109,70	68,61%	67,95%	0,74%	8,53%	0,67%	7,71%	168.286.236,23
30-sep-18	241.291.033,86	164.359.163,39	68,12%	68,12%	0,72%	8,33%	-0,25%	-3,04%	164.359.163,39

FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 8,33%

Payment Date	Series A Bonds			Series B Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	0,00	0,00	0,00	162.530.676,00	4.741.669,27	167.272.345,27
22-oct-18						
21-ene-19	0,00	0,00	0,00	8.887.785,99	459.731,56	9.347.517,55
22-abr-19	0,00	0,00	0,00	9.437.792,42	429.815,98	9.867.608,41
22-jul-19	0,00	0,00	0,00	9.167.119,19	407.896,14	9.575.015,32
21-oct-19	0,00	0,00	0,00	9.062.086,12	386.163,61	9.448.249,72
21-ene-20	0,00	0,00	0,00	8.589.640,98	360.249,06	8.949.890,04
21-abr-20	0,00	0,00	0,00	8.382.422,59	332.036,79	8.714.459,38
21-jul-20	0,00	0,00	0,00	7.933.440,53	308.326,41	8.241.766,94
21-oct-20	0,00	0,00	0,00	7.614.277,71	289.027,62	7.903.305,33
21-ene-21	0,00	0,00	0,00	7.353.604,85	267.253,32	7.620.858,17
21-abr-21	0,00	0,00	0,00	6.375.607,13	240.871,76	6.616.478,89
21-jul-21	0,00	0,00	0,00	5.988.297,34	225.514,18	6.213.811,52
21-oct-21	0,00	0,00	0,00	5.771.361,22	210.867,82	5.982.229,04
21-ene-22	0,00	0,00	0,00	5.404.948,60	194.363,65	5.599.312,25
21-abr-22	0,00	0,00	0,00	4.951.938,95	175.018,01	5.126.956,96
21-jul-22	0,00	0,00	0,00	4.513.599,41	162.955,68	4.676.555,10
21-oct-22	0,00	0,00	0,00	4.231.385,56	151.839,01	4.383.224,58
23-ene-23	0,00	0,00	0,00	48.865.367,41	139.738,66	49.005.106,07