

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

Cash Settlement Date June 22, 2020

Transaction data

GENERAL DATA	
Calculation Date	June 18, 2020
Cash Settlement Date	June 22, 2020
Disbursement Date	March 20, 2020
3 Months Euribor (%)	-0,389%
Next Settlement Date	September 21, 2020
C.P.R.	3,93%
RONA	2.496.071.169,41
Portfolio Amortization	200.581.589,46

FIXED AMOUNT	4.371.622,92
Fixed Component Amount	4.146.034,65
Issuer Operating Expenses	225.588,27
Subordinated Loan Amounts	0,00

AGGREGATE SELLER PAYMENT	0,00
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	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305424006	1.425	273,06	389.110,50	10.120.164,75	7.101,87	2,24	1,160%	243,52	347.016,00
TRANCHE B	ES0305424014	1.995	1.883,17	3.756.924,15	14.168.230,65	7.101,87	2,15	8,000%	1.679,45	3.350.502,75

Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	8.944.345,34
Non Worked-Out Initial Credit Prot. Amount	4.985.178,87
TOTAL	3.959.166,47

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	5.283.067,14
Credit Protection Adjustment Amount (>0)	0,00
TOTAL	5.283.067,14

SUBORDINATION EVENT INFORMATION		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	5.283.067,14
Cumulative Unmatured Losses	308.318.779,80	3.959.166,47
WA PD Non Defaulted	2,50%	1,01%
PRONA vs Initial PRONA	10,00%	83,20%

Tranches and amortisation

Threshold Loss Allocation

CURRENT PERIOD LOSS ADJUSTMENT (Calculation Period)	
Initial Credit Protection Amount	5.283.067,14
Credit Protection Adjustment Amount	(297.888,27)
Late Recovery Amount	0,00
TOTAL	4.985.178,87

Tranches Amortisation

PORTFOLIO AMORTISATION AMOUNT	
Reductions / Removals	
• Senior Tranche Amortisation Amount (87,891%)	176.293.194,06
• Tranche A Amortisation Amount (5,045%)	10.120.164,75
• Tranche B Amortisation Amount (7,064%)	14.168.230,65
TOTAL	200.581.589,46

LOSS ALLOCATION (Calculation Date)	
Threshold Loss Allocation	4.985.178,87
Minimum of:	
• Current Period Loss Adjustment	4.985.178,87
• Threshold Amount	22.045.662,23
Tranche B Loss Allocation	0,00
Tranche A Loss Allocation	0,00
Senior Tranche Loss Allocation	0,00

TRANCHES				
	Previous Balance	Loss Allocation	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	2.237.880.393,99	0,00	176.293.194,06	2.061.587.199,93
PROTECTED TRANCHE AMOUNT A	128.466.158,25	0,00	10.120.164,75	118.345.993,50
PROTECTED TRANCHE AMOUNT B	179.852.621,55	0,00	14.168.230,65	165.684.390,90
THRESHOLD AMOUNT	22.045.662,23	1.380.819,25	0,00	20.664.842,98
TOTALS	2.568.244.836,02	1.380.819,25	200.581.589,46	2.366.282.427,31

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QUARTER CREDIT EVENT NOTICE INFORMATION				
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
----	Failure to pay	March 1, 2020	4,715.80	NA
----	Failure to pay	March 1, 2020	2,438.24	NA
----	Failure to pay	March 2, 2020	52,824.15	NA
----	Failure to pay	March 3, 2020	12,943.57	NA
----	Restructuring	March 2, 2020	34,112.37	NA
----	Restructuring	March 5, 2020	10,885.60	NA
----	Restructuring	March 5, 2020	6,285.60	NA
----	Failure to pay	March 11, 2020	40,077.62	NA
----	Failure to pay	March 12, 2020	6,694.73	NA
----	Failure to pay	March 14, 2020	20,828.82	NA
----	Failure to pay	March 14, 2020	8,455.18	NA
----	Failure to pay	March 15, 2020	5,826.62	NA
----	Failure to pay	March 15, 2020	13,423.74	NA
----	Failure to pay	March 15, 2020	22,292.97	NA
----	Restructuring	March 11, 2020	30,259.54	NA
----	Restructuring	March 11, 2020	9,837.99	NA
----	Restructuring	March 13, 2020	16,258.97	NA
----	Restructuring	March 13, 2020	13,404.42	NA
----	Restructuring	March 13, 2020	6,480.16	NA
----	Restructuring	March 18, 2020	9,471.13	NA
----	Failure to pay	March 18, 2020	22,416.05	NA
----	Failure to pay	March 19, 2020	17,614.75	NA
----	Failure to pay	March 19, 2020	38,054.24	NA
----	Failure to pay	March 20, 2020	6,914.39	NA
----	Failure to pay	March 20, 2020	30,262.95	NA
----	Failure to pay	March 22, 2020	3,908.10	NA
----	Failure to pay	March 23, 2020	9,395.12	NA
----	Failure to pay	March 24, 2020	15,471.31	NA
----	Restructuring	March 24, 2020	3,851.23	NA
----	Failure to pay	March 25, 2020	5,112.37	NA
----	Failure to pay	March 25, 2020	33,978.05	NA
----	Restructuring	March 26, 2020	4,844.14	NA
----	Failure to pay	March 27, 2020	4,573.74	NA
----	Failure to pay	March 28, 2020	22,781.48	NA
----	Failure to pay	March 29, 2020	19,016.34	NA
----	Failure to pay	March 29, 2020	13,721.86	NA
----	Restructuring	March 30, 2020	28,390.14	NA
----	Restructuring	March 30, 2020	8,283.35	NA
----	Failure to pay	March 31, 2020	13,448.94	NA
----	Failure to pay	March 22, 2020	40,751.80	NA
----	Failure to pay	April 3, 2020	3,597.88	NA
----	Failure to pay	April 3, 2020	7,153.12	NA
----	Failure to pay	April 6, 2020	48,884.95	NA
----	Failure to pay	April 8, 2020	5,085.60	NA
----	Failure to pay	April 8, 2020	17,799.42	NA
----	Failure to pay	April 9, 2020	1,526.91	NA
----	Failure to pay	April 11, 2020	12,226.82	NA
----	Failure to pay	April 14, 2020	13,435.67	NA
----	Failure to pay	April 15, 2020	11,249.87	NA
----	Failure to pay	April 15, 2020	5,713.22	NA
----	Failure to pay	April 15, 2020	54,261.35	NA
----	Failure to pay	April 16, 2020	9,941.16	NA
----	Failure to pay	April 16, 2020	10,695.24	NA
----	Failure to pay	April 18, 2020	23,425.46	NA
----	Failure to pay	April 18, 2020	5,710.40	NA
----	Failure to pay	April 19, 2020	27,950.35	NA
----	Failure to pay	April 20, 2020	4,450.40	NA
----	Failure to pay	April 21, 2020	16,066.11	NA
----	Failure to pay	April 21, 2020	16,251.75	NA
----	Failure to pay	April 22, 2020	11,175.60	NA
----	Restructuring	April 14, 2020	7,345.58	NA
----	Restructuring	April 15, 2020	5,896.86	NA
----	Restructuring	April 16, 2020	29,652.58	NA
----	Failure to pay	April 25, 2020	17,336.74	NA
----	Failure to pay	April 26, 2020	11,420.99	NA
----	Failure to pay	April 26, 2020	7,446.04	NA
----	Failure to pay	April 26, 2020	79,405.97	NA
----	Failure to pay	April 27, 2020	127,296.17	NA
----	Restructuring	April 28, 2020	10,141.55	NA
----	Failure to pay	April 29, 2020	29,417.04	NA
----	Failure to pay	April 29, 2020	25,366.40	NA
----	Failure to pay	April 30, 2020	43,443.50	NA
----	Failure to pay	April 30, 2020	12,561.12	NA
----	Restructuring	April 30, 2020	10,209.31	NA
----	Failure to pay	May 1, 2020	6,905.48	NA
----	Failure to pay	May 1, 2020	22,281.01	NA
----	Failure to pay	May 1, 2020	8,306.35	NA
----	Failure to pay	May 4, 2020	5,265.21	NA
----	Failure to pay	May 4, 2020	8,710.98	NA
----	Failure to pay	May 8, 2020	13,183.84	NA
----	Failure to pay	May 12, 2020	10,693.57	NA
----	Restructuring	May 5, 2020	3,189.40	NA
----	Failure to pay	May 13, 2020	6,412.91	NA
----	Restructuring	May 13, 2020	25,005.70	NA
----	Failure to pay	May 14, 2020	6,170.27	NA
----	Failure to pay	May 15, 2020	2,203.30	NA
----	Failure to pay	May 16, 2020	3,489.14	NA
----	Failure to pay	May 18, 2020	5,003.88	NA
----	Failure to pay	May 19, 2020	14,139.86	NA
----	Failure to pay	May 19, 2020	3,280.99	NA
----	Failure to pay	May 19, 2020	11,796.31	NA
----	Failure to pay	May 19, 2020	40,036.21	NA
----	Failure to pay	May 20, 2020	14,009.63	NA
----	Failure to pay	May 20, 2020	2,630.79	NA
----	Failure to pay	May 20, 2020	14,352.47	NA
----	Failure to pay	May 21, 2020	11,020.85	NA
----	Failure to pay	May 22, 2020	9,524.92	NA
----	Failure to pay	May 27, 2020	883.71	NA
----	Failure to pay	May 28, 2020	18,237.28	NA
----	Restructuring	May 26, 2020	5,232.19	NA
----	Failure to pay	May 29, 2020	9,694.27	NA
----	Failure to pay	May 29, 2020	3,467.62	NA
----	Failure to pay	May 29, 2020	14,893.86	NA
			1,693,870.70	

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Cash Settlement Date June 22, 2020

RO Reference Number	Credit Event Type	Credit Event Date	QUARTER LOSS AMOUNT			Cure Date	Worked out Date
			Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount		
----	Failure to pay	March 1, 2020	4,715.80	N/A	-	-	-
----	Failure to pay	March 1, 2020	2,438.24	N/A	-	-	-
----	Failure to pay	March 2, 2020	52,824.15	N/A	-	-	-
----	Failure to pay	March 3, 2020	12,943.57	N/A	-	-	-
----	Restructuring	March 2, 2020	34,112.37	N/A	-	-	-
----	Restructuring	March 5, 2020	10,885.60	N/A	-	-	-
----	Restructuring	March 5, 2020	6,285.60	N/A	-	-	-
----	Failure to pay	March 11, 2020	40,077.62	N/A	-	-	-
----	Failure to pay	March 12, 2020	6,694.73	N/A	-	-	-
----	Failure to pay	March 14, 2020	20,828.82	N/A	-	-	-
----	Failure to pay	March 14, 2020	8,455.18	N/A	-	-	-
----	Failure to pay	March 15, 2020	5,826.62	N/A	-	-	-
----	Failure to pay	March 15, 2020	13,423.74	N/A	-	-	-
----	Restructuring	March 11, 2020	22,292.97	N/A	-	-	-
----	Restructuring	March 11, 2020	9,837.99	N/A	-	-	-
----	Restructuring	March 13, 2020	16,258.97	N/A	-	-	-
----	Restructuring	March 13, 2020	13,404.42	N/A	-	-	-
----	Restructuring	March 13, 2020	6,480.16	N/A	-	-	-
----	Restructuring	March 18, 2020	9,471.13	N/A	-	-	-
----	Failure to pay	March 18, 2020	22,416.05	N/A	-	-	-
----	Failure to pay	March 19, 2020	17,614.75	N/A	-	-	-
----	Failure to pay	March 19, 2020	38,054.24	N/A	-	-	-
----	Failure to pay	March 20, 2020	6,914.39	N/A	-	-	-
----	Failure to pay	March 20, 2020	30,262.95	N/A	-	-	-
----	Failure to pay	March 22, 2020	3,908.10	N/A	-	-	-
----	Failure to pay	March 23, 2020	9,395.12	N/A	-	-	-
----	Failure to pay	March 24, 2020	15,471.31	N/A	-	-	-
----	Restructuring	March 24, 2020	3,851.23	N/A	-	-	-
----	Failure to pay	March 25, 2020	5,112.37	N/A	-	-	-
----	Failure to pay	March 25, 2020	33,978.05	N/A	-	-	-
----	Restructuring	March 26, 2020	4,844.14	N/A	-	-	-
----	Failure to pay	March 27, 2020	4,573.74	N/A	-	-	-
----	Failure to pay	March 28, 2020	22,781.48	N/A	-	-	-
----	Failure to pay	March 29, 2020	19,016.84	N/A	-	-	-
----	Failure to pay	March 29, 2020	13,721.86	N/A	-	-	-
----	Restructuring	March 30, 2020	28,380.14	N/A	-	-	-
----	Restructuring	March 30, 2020	8,283.35	N/A	-	-	-
----	Failure to pay	March 31, 2020	13,448.94	N/A	-	-	-
----	Failure to pay	March 22, 2020	40,751.80	N/A	-	-	-
----	Failure to pay	November 4, 2019	0.00	N/A	(165,177.07)	-	April 28, 2020
----	Failure to pay	April 3, 2020	3,597.88	N/A	-	-	-
----	Failure to pay	April 3, 2020	7,153.12	N/A	-	-	-
----	Failure to pay	April 6, 2020	48,884.95	N/A	-	-	-
----	Failure to pay	April 8, 2020	5,085.60	N/A	-	-	-
----	Failure to pay	April 8, 2020	17,799.42	N/A	-	-	-
----	Failure to pay	April 9, 2020	1,526.91	N/A	-	-	-
----	Failure to pay	April 11, 2020	12,226.82	N/A	-	-	-
----	Failure to pay	April 14, 2020	13,435.67	N/A	-	-	-
----	Restructuring	April 14, 2020	7,345.58	N/A	-	-	-
----	Failure to pay	April 15, 2020	11,249.87	N/A	-	-	-
----	Failure to pay	April 15, 2020	5,713.22	N/A	-	-	-
----	Failure to pay	April 15, 2020	54,261.35	N/A	-	-	-
----	Restructuring	April 15, 2020	5,896.86	N/A	-	-	-
----	Failure to pay	April 16, 2020	9,941.16	N/A	-	-	-
----	Failure to pay	April 16, 2020	10,695.24	N/A	-	-	-
----	Restructuring	April 16, 2020	29,652.58	N/A	-	-	-
----	Failure to pay	April 18, 2020	23,425.46	N/A	-	-	-
----	Failure to pay	April 18, 2020	5,710.40	N/A	-	-	-
----	Failure to pay	April 19, 2020	27,950.35	N/A	-	-	-
----	Failure to pay	April 20, 2020	4,450.40	N/A	-	-	-
----	Failure to pay	April 21, 2020	16,066.11	N/A	-	-	-
----	Failure to pay	April 21, 2020	16,251.75	N/A	-	-	-
----	Failure to pay	April 22, 2020	11,175.60	N/A	-	-	-
----	Failure to pay	April 25, 2020	17,336.74	N/A	-	-	-
----	Failure to pay	April 26, 2020	11,420.99	N/A	-	-	-
----	Failure to pay	April 26, 2020	7,446.04	N/A	-	-	-
----	Failure to pay	April 26, 2020	79,405.97	N/A	-	-	-
----	Failure to pay	April 27, 2020	127,296.17	N/A	-	-	-
----	Restructuring	April 28, 2020	10,141.55	N/A	-	-	-
----	Failure to pay	April 29, 2020	29,417.04	N/A	-	-	-
----	Failure to pay	April 29, 2020	25,366.40	N/A	-	-	-
----	Failure to pay	April 30, 2020	43,443.50	N/A	-	-	-
----	Failure to pay	April 30, 2020	12,561.12	N/A	-	-	-
----	Failure to pay	May 1, 2020	6,905.48	N/A	-	-	-
----	Failure to pay	May 1, 2020	22,281.01	N/A	-	-	-
----	Failure to pay	May 1, 2020	8,306.35	N/A	-	-	-
----	Failure to pay	May 4, 2020	5,265.21	N/A	-	-	-
----	Failure to pay	May 4, 2020	8,710.98	N/A	-	-	-
----	Failure to pay	May 8, 2020	13,183.84	N/A	-	-	-
----	Failure to pay	May 12, 2020	10,693.57	N/A	-	-	-
----	Restructuring	May 5, 2020	3,189.40	N/A	-	-	-
----	Failure to pay	May 13, 2020	6,412.91	N/A	-	-	-
----	Restructuring	May 13, 2020	25,005.70	N/A	-	-	-
----	Failure to pay	May 14, 2020	6,170.27	N/A	-	-	-
----	Failure to pay	May 15, 2020	2,203.30	N/A	-	-	-
----	Failure to pay	May 16, 2020	3,489.14	N/A	-	-	-
----	Failure to pay	May 18, 2020	5,003.88	N/A	-	-	-
----	Failure to pay	May 19, 2020	14,139.86	N/A	-	-	-
----	Failure to pay	May 19, 2020	3,280.99	N/A	-	-	-
----	Failure to pay	May 19, 2020	11,796.31	N/A	-	-	-
----	Failure to pay	May 19, 2020	40,036.21	N/A	-	-	-
----	Failure to pay	May 20, 2020	14,009.63	N/A	-	-	-
----	Failure to pay	May 20, 2020	2,630.79	N/A	-	-	-
----	Failure to pay	May 20, 2020	14,352.47	N/A	-	-	-
----	Failure to pay	May 21, 2020	11,020.85	N/A	-	-	-
----	Failure to pay	May 22, 2020	9,524.92	N/A	-	-	-
----	Failure to pay	May 27, 2020	883.71	N/A	-	-	-
----	Failure to pay	May 28, 2020	18,237.28	N/A	-	-	-
----	Restructuring	May 28, 2020	5,232.19	N/A	-	-	-
----	Failure to pay	May 29, 2020	8,694.27	N/A	-	-	-
----	Failure to pay	May 29, 2020	3,467.62	N/A	-	-	-
----	Failure to pay	May 29, 2020	14,893.86	N/A	-	-	-
----	Failure to pay	January 8, 2020	-90,456.77	N/A	-	March 31, 2020	-
----	Failure to pay	February 28, 2020	-9,705.74	N/A	-	March 20, 2020	-
----	Failure to pay	February 28, 2020	-47,711.87	N/A	-	March 3, 2020	-
----	Restructuring	April 30, 2020	10,209.31	N/A	-	-	-
			1,545,996.32		(165,177.07)		

* In compliance with the provisions of the deed of incorporation Regulation (EU) No 2017/2402 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.