

F.T.A.: FTPYME SANTANDER 1

DESIREE PEREZ MONTORO
ANALYST
SANTANDER DE TITULIZACION, S.G.F.T, S.A.
CIUDAD GRUPO SANTANDER
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NAME OF THE FUND: **F.T.A.: FTPYME SANTANDER 1**

INFORMATION AT: QUARTER/SEMESTER: February 15, 2011 - May 16, 2012 YEAR: 2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**
 IGNACIO ORTEGA GAVARA - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	September 24, 2003	Paying Agent	BANCO SANTANDER	
Disbursement Date	September 26, 2003	Negotiation Market	AIAF	
Final Date of Redemption	November 15, 2034	Ratings Agencies	MOODY'S ESPAÑA FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	BANCO SANTANDER	CLASS A	Aaa/AAA	-/-
		CLASS B1(G)	Aaa/AAA	Aa2/AAA
		CLASS B2	Aa2/AA	Aa2/AAA
		CLASS C	A2/A	Aa3/AA
		CLASS D	Baa1/BBB	Ba3/BBB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0339773006	10.143	Nominal per Bond	100.000,00	0,00	
		Total Nominal	1.014.300.000,00	0,00	0,00 %
CLASS B1(G) ES0339773014	5.371	Nominal per Bond	100.000,00	26.398,14	
		Total Nominal	537.100.000,00	141.784.409,94	26,40%
CLASS B2 ES0339773022	1.343	Nominal per Bond	100.000,00	26.398,14	
		Total Nominal	134.300.000,00	35.452.702,02	26,40%
CLASS C ES0339773030	270	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	27.000.000,00	27.000.000,00	100,00 %
CLASS D ES0339773048	873	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	87.300.000,00	87.300.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
	Current		Next		
	Payment Date of the Current Period May 16th, 2012		Next Payment Date August 16th, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	0,00 €	0,0000 %	0,00 €	0,00 €
CLASS B1(G)	3.095,44 €	78,80 €	0,690%	46,55 €	36,77 €
CLASS B2	3.095,44 €	108,62 €	1,090%	73,53 €	58,09 €
CLASS C	0,00 €	494,69 €	1,590%	406,33 €	321,00 €
CLASS D	0,00 €	722,19 €	2,490%	636,33 €	502,70 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	20.742	7.622
CR's Outstanding to be amortised	1.800.000,001,01	291.537.118,40
CR's Outstanding per Loan to be amortised	86.780,45	38.249,43
Interest Rate	3,90 %	2,61%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,87%
Average Monthly Single Rate	5,49%
Constant Prepayment Rate from Constitution	8,76%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	107.112,11 €	380.113,46 €	52.093,19
Debt to be amortised	0,00	0,00	291.076.936,58
Total Debt	107.112,11 €	380.113,46 €	291.129.029,77

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QUARTERLY BONDS PAYOUT REPORT

May 16th, 2012

BONDS. PRINCIPAL	
Previous Balance	312.319.896,12 €
Principal Amortised	20.782.784,16 €
Outstanding Balance	291.537.111,96 €
% of Initial Balance	16,20%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	May 8th, 2012
Payment Date	May 16th, 2012
Last Payment Date	February 15th, 2012
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,690%
Next Payment Date	August 16th, 2012

INTEREST PAID	
CLASS A	0,00 €
CLASS B1(G)	423.234,80 €
CLASS B2	145.876,66 €
CLASS C	133.566,30 €
CLASS D	630.471,87 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	May 16th, 2012
CLASS A	3,33	0,00
CLASS B1(G)	7,56	1,27
CLASS B2	7,56	1,27
CLASS C	10,76	2,00
CLASS D	10,76	2,00

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QUARTERLY COLLATERAL REPORT

May 16th, 2012

PRINCIPAL		MORTGAGES
Previous Balance	312.319.921,22 €	309.383.671,03 €
Principal Amortised	20.782.802,82 €	20.991.340,77 €
Outstanding Balance	291.537.118,40 €	288.392.330,26 €
Number of Credit Rights	7.622	
LTV		20,20%

INTEREST	
Interest received during relevant period	2.243.610,53 €
Interest accrued during relevant period	2.368.037,51 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	97.920,14 €	129.829,20 €	104.236,95 €	82.177,12 €	46.018,41 €
Interest accrued on Credit Rights in Arrears	9.191,97 €	18.133,12 €	14.866,77 €	30.870,30 €	6.074,78 €
Outstanding Balance	4.975.920,90 €	4.954.713,21 €	2.114.547,54 €	1.728.088,73 €	1.346.541,14 €
Number of Credit Rights	85	92	55	21	21
% of Outstanding Balance	1,71%	1,70%	0,73%	0,59%	0,46%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	2.840.815,16 €
Difference in Actual Period	-183.376,50 €
Cumulative WRITE OFF up to date	2.657.438,66 €

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QUARTERLY COLLATERAL REPORT

May 16th, 2012

CONTENTIOUS / JUDICIAL	
Last balance	1.458.987,34 €
Difference in Actual Period	-460.835,48 €
Current balance	998.151,86 €

TRANSITORY PROPERTIES	
Last balance	1.542.725,16 €
Difference in Actual Period	-59.169,47 €
Current balance	1.483.555,69 €

NET LOSSES	
Last balance	2.357.076,06 €
Difference in Actual Period	-15.885,04 €
Current balance	2.341.191,02 €

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QUARTERLY REPORT - ALLOCATION OF CASH

May 16th, 2012

TOTAL CASH RECEIVED END OF PERIOD	41.403.692,89 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	20.282.496,22 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.243.610,53 €
Interest received under GIC	96.467,43 €
CONTENTIOUS	630.973,39 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	150.145,32 €
RESERVE FUNDS	18.000.000,00 €
OTHERS	0,00 €

TREASURY ACCOUNT STATEMENT	18.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	18.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	18.000.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	41.403.692,89 €
ORDINARY EXPENSES	3.443,68 €
SGFT FEE	19.466,51 €
SWAP PAYMENT	2.208.866,06 €
SWAP COLLECTION	-1.846.346,02 €
INTEREST PAID TO BONDHOLDERS CLASS A	0,00 €
INTEREST PAID TO BONDHOLDERS CLASS B1 (G)	423.234,80 €
INTEREST PAID TO BONDHOLDERS CLASS B2	145.876,66 €
INTEREST PAID TO BONDHOLDERS CLASS C	133.566,30 €
INTEREST PAID TO BONDHOLDERS CLASS D	630.471,87 €
RESERVE FUND	18.000.000,00 €
PRINCIPAL WITHHOLDING CLASS A	0,00 €
PRINCIPAL WITHHOLDING CLASS B1 (G)	16.625.608,24 €
PRINCIPAL WITHHOLDING CLASS B2	4.157.175,92 €
PRINCIPAL WITHHOLDING CLASS C	0,00 €
PRINCIPAL WITHHOLDING CLASS D	0,00 €
INTEREST SUBORDINATED LOAN	82.223,75 €
REDEMPTION SUBORDINATED LOAN	0,00 €
FIXED FEE	6.000,00 €
VARIABLE FEE	814.105,12 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

May 16th, 2012

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	May 16th, 2012
SUBORDINATED ISSUE	43,65 %	48,63%
PRINCIPAL RESERVE FUND	27.000.000,00 € (1,50 %)	18.000.000,00 € (6,17%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	May 16th, 2012
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	28.189.600,00 €	18.001.149,17 €
Interest Rate	2,880 %	1,440%

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TRIGGERS OF THE MODEL

May 16th, 2012

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CR'S IN ARREARS OVER 90 DAYS	n/a
1.b) 1% CR'S OUTSTANDING BALANCE	n/a
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WRITE OFF	n/a
2.b) 0,5% CR'S OUTSTANDING BALANCE	n/a

THE RESERVE FUND HAS BEEN REACHED THE MINIMUM LEVEL, IT WILL REMAIN IN 18.000.000.

BOND's TRIGGERS	
1. IF 1.a)+1.b) IS HIGHER THAN 1.c) OR 1.d) CHANGE ORDER OF PRIORITY OF LIQUIDATION PAYMENTS:	
1.a) CURRENT CR'S IN ARREARS OVER 90 DAYS	3.074.629,87 €
1.b) PREVIOUS CR'S ARREARS OVER 90 DAYS	2.858.704,04 €
1.c) 13% INITIAL OUTSTANDING BALANCE CR'S	234.000.000,13 €
1.d) 8% INITIAL OUTSTANDING BALANCE CR'S	144.000.000,08 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOES NOT CHANGE.

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DEFINITIONS

May 16th, 2012

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

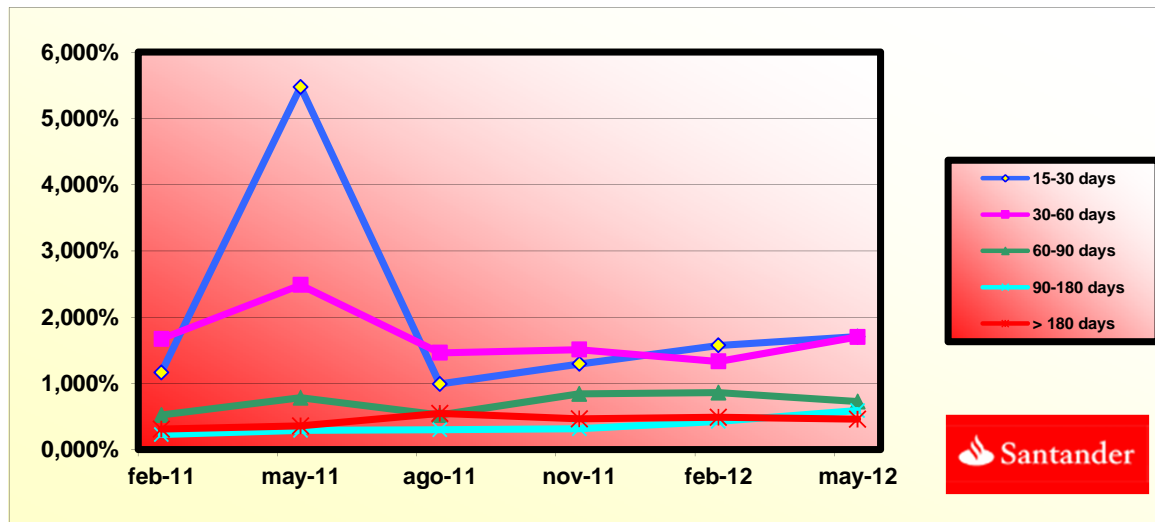
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN DE ACTIVOS
FTPyme SANTANDER 1

HISTORICAL ARREARS REPORT
MAY 16TH, 2012

Data	Feb-11	May-11	Aug-11	Nov-11	Feb-12	May-12
15-30 days	1,164%	5,474%	0,993%	1,293%	1,573%	1,707%
30-60 days	1,671%	2,486%	1,462%	1,510%	1,332%	1,700%
60-90 days	0,522%	0,784%	0,521%	0,841%	0,862%	0,725%
90-180 days	0,228%	0,293%	0,300%	0,315%	0,425%	0,593%
> 180 days	0,313%	0,356%	0,548%	0,466%	0,490%	0,462%





**FONDO DE TITULIZACIÓN DE ACTIVOS
FTPyme SANTANDER 1**

**DEFINITIONS
MAY 16TH, 2012**

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING
TREASURY ACCOUNT	BANCO SANTANDER	MOODY'S FITCH	P-1 c/p F-1 c/p	A3 l/p P-2 c/p A l/p F-1 c/p
SWAP	BANCO SANTANDER	MOODY'S FITCH	A1 l/p A+ l/p	A3 l/p P-2 c/p A l/p F-1 c/p
PAYMENT AGENT	BANCO SANTANDER	MOODY'S FITCH	P-1 c/p F-1 c/p	A3 l/p P-2 c/p A+ l/t A-1 s/t



Due to rating downgrade of Banco Santander, a security deposit of the swap obligations has been instructed. In addition, corrective actions will be taken for agency payment contracts and treasury account in accordance with the Prospectus.

**FONDO DE TITULIZACIÓN DE ACTIVOS
FTPyme SANTANDER 1**

BIGGEST BORROWERS

BORROWER	OUTS. BALANC	% OUTSTANDING
BORROWER 1	2.927.157,84	19,33%
BORROWER 2	2.011.548,01	13,28%
BORROWER 3	920.670,78	6,08%
BORROWER 4	883.791,11	5,84%
BORROWER 5	881.497,69	5,82%
BORROWER 6	638.367,80	4,22%
BORROWER 7	622.491,74	4,11%
BORROWER 8	582.189,38	3,84%
BORROWER 9	541.733,12	3,58%
BORROWER 10	539.448,07	3,56%
BORROWER 11	520.643,96	3,44%
BORROWER 12	519.846,86	3,43%
BORROWER 13	494.527,02	3,27%
BORROWER 14	450.366,33	2,97%
BORROWER 15	441.150,43	2,91%
BORROWER 16	438.383,62	2,90%
BORROWER 17	435.471,69	2,88%
BORROWER 18	432.137,71	2,85%
BORROWER 19	431.333,11	2,85%
BORROWER 20	429.374,42	2,84%
TOTAL	15.142.130,69	100,00%

**FONDO DE TITULIZACIÓN DE ACTIVOS
FTPyme SANTANDER 1**

**LTV
MAY 16TH, 2012**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	40.960,28	13,83%	2.528	33,17%
10,00 - 19,99	62.801,39	21,20%	1.902	24,95%
20,00 - 29,99	66.738,31	22,53%	1.323	17,36%
30,00 - 39,99	48.756,15	16,46%	829	10,88%
40,00 - 49,99	38.419,55	12,97%	575	7,54%
50,00 - 59,99	29.997,61	10,13%	375	4,92%
60,00 - 69,99	6.182,97	2,09%	67	0,88%
70,00 - 79,99	763,58	0,26%	8	0,10%
>80	1.641,25	0,55%	15	0,20%

FTPME SANTANDER 1

FECHA	SALDO ANTES PAGO	SALDO REAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DE PAGO
			0,76%					5,49%	

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			0,76%					5,49%	
	1.800.000.000,00		100,00%	100,00%					1.800.000.000,00
01-12-05	1.775.973.378,49	1.755.050.505,57	99,24%	98,82%	1,18%	13,26%	1,18%	13,26%	1.762.457.009,81
01-01-06	1.752.616.597,64	1.703.393.401,62	98,48%	97,19%	1,41%	15,71%	1,65%	18,10%	1.726.040.898,24
01-02-06	1.729.193.639,24	1.657.276.734,29	97,73%	95,84%	1,41%	15,63%	1,39%	15,46%	1.690.012.325,64
01-03-06	1.705.704.315,79	1.611.919.173,10	96,99%	94,50%	1,40%	15,60%	1,40%	15,54%	1.654.367.812,82
01-04-06	1.682.148.439,25	1.567.889.685,77	96,25%	93,21%	1,40%	15,53%	1,37%	15,25%	1.619.103.909,63
01-05-06	1.658.525.821,07	1.531.153.434,60	95,52%	92,32%	1,32%	14,77%	0,95%	10,85%	1.584.217.194,70
01-06-06	1.634.836.272,14	1.490.701.316,27	94,79%	91,18%	1,31%	14,63%	1,23%	13,81%	1.549.704.275,24
01-07-06	1.613.440.481,27	1.452.369.752,25	94,07%	90,02%	1,31%	14,59%	1,28%	14,32%	1.517.782.693,25
01-08-06	1.591.984.069,00	1.414.621.427,48	93,36%	88,86%	1,30%	14,57%	1,29%	14,39%	1.486.200.645,30
01-09-06	1.570.466.863,56	1.384.957.272,81	92,64%	88,19%	1,25%	14,00%	0,76%	8,70%	1.454.955.083,78
01-10-06	1.548.888.692,71	1.357.451.632,71	91,94%	87,64%	1,19%	13,40%	0,62%	7,20%	1.424.042.986,51
01-11-06	1.527.249.383,70	1.324.209.739,23	91,24%	86,71%	1,18%	13,29%	1,07%	12,08%	1.393.461.356,51
01-12-06	1.505.548.763,32	1.294.383.417,00	90,55%	85,97%	1,16%	13,02%	0,84%	9,67%	1.363.207.221,81
01-01-07	1.485.074.451,61	1.260.226.549,96	89,86%	84,86%	1,17%	13,13%	1,30%	14,50%	1.334.434.800,70
01-02-07	1.464.542.129,35	1.228.799.333,99	89,17%	83,90%	1,16%	13,10%	1,13%	12,71%	1.305.969.645,25
01-03-07	1.443.951.632,18	1.200.406.040,68	88,49%	83,13%	1,15%	12,94%	0,92%	10,47%	1.277.808.993,27
01-04-07	1.423.302.795,26	1.173.235.057,18	87,82%	82,43%	1,13%	12,75%	0,85%	9,69%	1.249.950.105,64
01-05-07	1.402.595.453,31	1.143.646.414,67	87,15%	81,54%	1,13%	12,72%	1,08%	12,25%	1.222.390.266,08
01-06-07	1.381.829.440,55	1.119.221.615,46	86,49%	81,00%	1,10%	12,46%	0,66%	7,69%	1.195.126.781,04
01-07-07	1.362.550.175,29	1.092.697.980,15	85,83%	80,20%	1,10%	12,40%	0,99%	11,24%	1.169.483.562,28
01-08-07	1.343.216.285,44	1.067.547.855,44	85,18%	79,48%	1,09%	12,30%	0,90%	10,23%	1.144.114.915,85

01-09-07	1.323.827.616,23	1.046.838.550,37	84,53%	79,08%	1,06%	12,02%	0,50%	5,88%	1.119.018.370,99
01-10-07	1.304.384.012,46	1.029.448.653,51	83,89%	78,92%	1,02%	11,62%	0,20%	2,32%	1.094.191.477,57
01-11-07	1.284.885.318,49	1.005.308.776,51	83,25%	78,24%	1,02%	11,55%	0,86%	9,88%	1.069.631.805,92
01-12-07	1.265.331.378,21	983.294.304,71	82,61%	77,71%	1,00%	11,40%	0,68%	7,84%	1.045.336.946,68
01-01-08	1.247.264.304,57	954.006.662,80	81,98%	76,49%	1,03%	11,64%	1,57%	17,33%	1.022.568.939,40
01-02-08	1.229.146.040,90	929.811.442,26	81,36%	75,65%	1,03%	11,67%	1,10%	12,42%	1.000.045.295,01
01-03-08	1.210.976.442,14	909.577.916,51	80,74%	75,11%	1,02%	11,54%	0,71%	8,18%	977.763.812,63
01-04-08	1.192.755.362,85	889.159.446,60	80,13%	74,55%	1,01%	11,45%	0,75%	8,65%	955.722.309,76
01-05-08	1.174.482.657,18	868.842.949,19	79,52%	73,98%	1,00%	11,36%	0,76%	8,80%	933.918.622,13
01-06-08	1.156.158.178,83	839.224.789,88	78,91%	72,59%	1,03%	11,66%	1,88%	20,35%	912.350.603,58
01-07-08	1.139.554.646,71	826.693.983,73	78,31%	72,55%	1,00%	11,34%	0,06%	0,69%	892.404.486,86
01-08-08	1.122.904.071,25	810.307.055,60	77,72%	72,16%	0,98%	11,19%	0,53%	6,16%	872.672.571,58
01-09-08	1.106.206.319,16	794.422.999,24	77,12%	71,82%	0,97%	11,03%	0,48%	5,61%	853.152.928,07
01-10-08	1.089.461.256,76	777.651.051,85	76,54%	71,38%	0,96%	10,92%	0,61%	7,04%	833.843.642,81
01-11-08	1.072.668.750,03	755.741.150,65	75,95%	70,45%	0,97%	11,02%	1,30%	14,49%	814.742.818,24
01-12-08	1.055.828.664,53	740.633.372,42	75,38%	70,15%	0,95%	10,86%	0,44%	5,11%	795.848.572,69
01-01-09	1.040.081.591,95	725.333.155,11	74,80%	69,74%	0,94%	10,76%	0,58%	6,78%	778.012.337,97
01-02-09	1.024.289.902,68	709.785.895,12	74,23%	69,30%	0,94%	10,67%	0,63%	7,36%	760.368.376,92
01-03-09	1.008.453.470,28	690.637.926,11	73,67%	68,48%	0,94%	10,74%	1,17%	13,17%	742.914.954,93
01-04-09	992.572.167,99	676.120.838,81	73,11%	68,12%	0,93%	10,63%	0,54%	6,24%	725.650.351,89
01-05-09	976.645.868,68	662.271.253,11	72,55%	67,81%	0,92%	10,50%	0,45%	5,28%	708.572.862,09
01-06-09	960.674.444,85	649.208.306,28	72,00%	67,58%	0,91%	10,36%	0,34%	4,04%	691.680.794,09
01-07-09	946.297.096,31	632.864.898,22	71,45%	66,88%	0,91%	10,39%	1,04%	11,75%	676.143.795,36
01-08-09	931.879.011,95	617.280.858,85	70,91%	66,24%	0,91%	10,40%	0,95%	10,86%	660.774.342,23
01-09-09	917.420.076,35	602.749.373,39	70,37%	65,70%	0,91%	10,38%	0,82%	9,36%	645.570.922,98
01-10-09	902.920.173,77	592.865.220,38	69,83%	65,66%	0,89%	10,18%	0,06%	0,72%	630.532.038,54
01-11-09	888.379.188,13	571.635.435,71	69,30%	64,35%	0,91%	10,44%	2,00%	21,55%	615.656.202,37
01-12-09	873.797.003,03	559.697.860,35	68,77%	64,05%	0,90%	10,34%	0,45%	5,32%	600.941.940,37
01-01-10	860.273.158,53	544.959.356,31	68,25%	63,35%	0,91%	10,38%	1,10%	12,46%	587.138.308,95
01-02-10	846.710.996,48	534.065.383,65	67,73%	63,08%	0,90%	10,28%	0,43%	5,03%	573.484.026,79
01-03-10	833.110.408,30	521.830.612,84	67,22%	62,64%	0,90%	10,23%	0,70%	8,04%	559.977.744,69
01-04-10	819.471.285,12	509.504.262,99	66,70%	62,17%	0,89%	10,20%	0,74%	8,49%	546.618.124,71
01-05-10	805.793.517,76	499.209.347,82	66,20%	61,95%	0,88%	10,09%	0,36%	4,21%	533.403.840,13
01-06-10	792.076.996,72	487.952.304,24	65,69%	61,60%	0,88%	10,03%	0,56%	6,54%	520.333.575,34
01-07-10	779.388.074,65	476.576.179,33	65,19%	61,15%	0,87%	10,00%	0,74%	8,54%	508.101.277,48
01-08-10	766.663.200,63	466.709.177,06	64,70%	60,88%	0,87%	9,92%	0,44%	5,21%	496.001.773,33
01-09-10	753.902.272,81	456.562.510,85	64,20%	60,56%	0,86%	9,86%	0,52%	6,04%	484.033.861,74
01-10-10	741.105.189,02	447.709.115,69	63,72%	60,41%	0,85%	9,74%	0,25%	2,91%	472.196.351,61
01-11-10	728.271.846,83	438.987.914,76	63,23%	60,28%	0,84%	9,63%	0,22%	2,61%	460.488.061,81
01-12-10	715.402.143,50	428.329.279,95	62,75%	59,87%	0,84%	9,60%	0,67%	7,78%	448.907.821,11
01-01-11	703.432.170,10	416.679.753,61	62,27%	59,24%	0,84%	9,64%	1,06%	12,05%	438.037.449,78
01-02-11	691.428.281,77	407.640.971,43	61,80%	58,96%	0,84%	9,57%	0,47%	5,51%	427.285.579,88
01-03-11	679.390.382,42	398.908.631,98	61,33%	58,72%	0,83%	9,50%	0,41%	4,79%	416.651.137,89
01-04-11	667.318.375,69	389.981.655,84	60,86%	58,44%	0,82%	9,44%	0,47%	5,49%	406.133.059,27
01-05-11	655.212.164,94	382.171.082,83	60,40%	58,33%	0,81%	9,34%	0,19%	2,28%	395.730.288,38
01-06-11	643.071.653,27	373.191.523,91	59,94%	58,03%	0,81%	9,29%	0,51%	5,91%	385.441.778,46

01-07-11	632.341.238,36	365.407.951,70	59,48%	57,79%	0,80%	9,22%	0,42%	4,97%	376.125.697,94
01-08-11	621.580.420,61	358.193.996,36	59,03%	57,63%	0,80%	9,14%	0,28%	3,28%	366.911.148,71
01-09-11	610.789.113,88	351.287.962,72	58,58%	57,51%	0,79%	9,05%	0,20%	2,32%	357.797.211,06
01-10-11	599.967.231,78	343.820.160,11	58,13%	57,31%	0,78%	8,98%	0,36%	4,24%	348.782.972,98
01-11-11	589.114.687,68	336.992.234,75	57,69%	57,20%	0,77%	8,89%	0,18%	2,14%	339.867.530,12
01-12-11	578.231.394,70	328.987.144,57	57,25%	56,90%	0,77%	8,85%	0,54%	6,27%	331.049.985,69
01-01-12	568.449.443,99	320.559.390,12	56,82%	56,39%	0,77%	8,87%	0,88%	10,12%	322.972.713,75
01-02-12	558.639.777,74	312.319.921,22	56,38%	55,91%	0,77%	8,88%	0,86%	9,84%	314.983.586,55
01-03-12	548.802.317,44	305.132.937,92	55,95%	55,60%	0,77%	8,85%	0,55%	6,40%	307.081.805,24
01-04-12	538.936.984,34	298.755.745,18	55,53%	55,43%	0,76%	8,78%	0,30%	3,51%	299.266.577,69
01-05-12	529.043.699,46	291.537.118,40	55,11%	55,11%	0,76%	8,76%	0,59%	0,0687	291.537.118,40

FTPYPE SANTANDER 1
08-05-12

FECHA	PRINCIPAL DISPONIBLE	SERIE B1 (G)	SERIE B2	SERIE C	SERIE D	PRINCIPAL SERIE B 1 (G)	VIDA MEDIA SERIE B 1 (G)	PRINCIPAL SERIE B2	VIDA MEDIA SERIE B2	PRINCIPAL SERIE C	VIDA MEDIA SERIE C	PRINCIPAL SERIE D	VIDA MEDIA SERIE D
							1,27		1,27		2,00		2,00
							1,27		1,27		2,00		2,00
DATE	PRINCIPAL AVAILABLE	CLASS B1 (G)	CLASS B2	CLASS C	CLASS D	CLASS B1 (G) PRINCIPAL	AVERAGE LIFE CLASS B1 (G)	CLASS B2 PRINCIPAL	AVERAGE LIFE CLASS B2	CLASS C PRINCIPAL	AVERAGE LIFE CLASS C	CLASS D PRINCIPAL	AVERAGE LIFE CLASS D
							1,27		1,27		2,00		2,00
08-12-05	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-06	1 109.987.674	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-03-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-06	1 105.795.131	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-06-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-06	1 98.016.549	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-09-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-06	1 92.739.289	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-12-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-07	1 87.491.711	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-03-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-07	1 83.579.379	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-06-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-07	1 78.275.350	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-09-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-07	1 74.483.110	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-12-07	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-08	1 69.586.511	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-03-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-08	1 66.126.673	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-06-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-08	1 61.246.051	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-09-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-08	1 57.929.753	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-12-08	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-09	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-09	1 54.374.441	537.100.000	134.300.000	27.000.000	87.300.000	20.265.298,46	-24.014.378,678	5.066.324,62	-6.003.594,670	0,00	0	0,00	0
08-03-09	0	516.834.702	129.233.675	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-09	0	516.834.702	129.233.675	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0

FTPME SANTANDER 1
08-05-12

FECHA	PRINCIPAL DISPONIBLE	SERIE B1 (G)	SERIE B2	SERIE C	SERIE D	PRINCIPAL SERIE B 1 (G)	VIDA MEDIA SERIE B 1 (G)	PRINCIPAL SERIE B2	VIDA MEDIA SERIE B2	PRINCIPAL SERIE C	VIDA MEDIA SERIE C	PRINCIPAL SERIE D	VIDA MEDIA SERIE D	
						1,27		1,27		2,00		2,00		
08-05-09	1	51.795.515	516.834.702	129.233.675	27.000.000	87.300.000	41.436.411,86	-45.414.307.401	10.359.102,97	-11.353.576.850	0,00	0	0,00	0
08-06-09	0	0	475.398.290	118.874.572	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-09	0	0	475.398.290	118.874.572	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-09	1	47.798.520	475.398.290	118.874.572	27.000.000	87.300.000	38.238.815,89	-38.391.771.153	9.559.703,97	-9.597.942.788	0,00	0	0,00	0
08-09-09	0	0	437.159.474	109.314.868	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-09	0	0	437.159.474	109.314.868	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-09	1	45.118.140	437.159.474	109.314.868	27.000.000	87.300.000	36.094.511,89	-32.918.194.846	9.023.627,97	-8.229.548.712	0,00	0	0,00	0
08-12-09	0	0	401.064.962	100.291.240	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-10	0	0	401.064.962	100.291.240	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-10	1	42.172.176	401.064.962	100.291.240	27.000.000	87.300.000	33.737.740,46	-27.664.947.178	8.434.435,12	-6.916.236.795	0,00	0	0,00	0
08-03-10	0	0	367.327.221	91.856.805	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-10	0	0	367.327.221	91.856.805	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-10	1	40.080.187	367.327.221	91.856.805	27.000.000	87.300.000	32.064.149,32	-23.438.893.156	8.016.037,33	-5.859.723.289	0,00	0	0,00	0
08-06-10	0	0	335.263.072	83.840.768	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-10	0	0	335.263.072	83.840.768	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-10	1	37.402.067	335.263.072	83.840.768	27.000.000	87.300.000	29.921.653,44	-19.119.936.550	7.480.413,36	-4.779.984.138	0,00	0	0,00	0
08-09-10	0	0	305.341.419	76.360.355	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-10	0	0	305.341.419	76.360.355	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-10	1	35.513.712	305.341.419	76.360.355	27.000.000	87.300.000	28.410.969,22	-15.540.800.162	7.102.742,30	-3.885.200.041	0,00	0	0,00	0
08-12-10	0	0	276.930.449	69.257.612	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-11	0	0	276.930.449	69.257.612	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-11	1	33.202.482	276.930.449	69.257.612	27.000.000	87.300.000	26.561.985,54	-12.085.703.421	6.640.496,38	-3.021.425.855	0,00	0	0,00	0
08-03-11	0	0	250.368.464	62.617.116	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-11	0	0	250.368.464	62.617.116	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-11	1	31.555.292	250.368.464	62.617.116	27.000.000	87.300.000	25.244.233,20	-9.239.389.352	6.311.058,30	-2.309.847.338	0,00	0	0,00	0
08-06-11	0	0	225.124.231	56.306.058	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-11	0	0	225.124.231	56.306.058	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-11	1	28.819.140	225.124.231	56.306.058	27.000.000	87.300.000	23.055.311,74	-6.317.155.416	5.763.827,93	-1.579.288.854	0,00	0	0,00	0
08-09-11	0	0	202.068.919	50.542.230	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-11	0	0	202.068.919	50.542.230	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-11	1	27.043.619	202.068.919	50.542.230	27.000.000	87.300.000	21.634.894,87	-3.937.550.867	5.408.723,72	-984.387.717	0,00	0	0,00	0
08-12-11	0	0	180.434.024	45.133.506	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-12	0	0	180.434.024	45.133.506	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-12	1	24.883.944	180.434.024	45.133.506	27.000.000	87.300.000	19.907.154,86	-1.791.643.937	4.976.788,71	-447.910.984	0,00	0	0,00	0
08-03-12	0	0	160.526.869	40.156.717	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-12	0	0	160.526.869	40.156.717	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-12	1	23.446.468	160.526.869	40.156.717	27.000.000	87.300.000	18.757.174,52	0	4.689.293,63	0	0,00	0	0,00	0
08-06-12	0	0	141.769.695	35.467.424	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-12	0	0	141.769.695	35.467.424	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-12	1	21.373.448	141.769.695	35.467.424	27.000.000	87.300.000	17.098.758,08	1.573.085.743	4.274.689,52	393.271.436	0,00	0	0,00	0
08-09-12	0	0	124.670.937	31.192.734	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-12	0	0	124.670.937	31.192.734	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-12	1	20.035.629	124.670.937	31.192.734	27.000.000	87.300.000	16.028.503,41	2.949.244.628	4.007.125,85	737.311.157	0,00	0	0,00	0
08-12-12	0	0	108.642.433	27.185.608	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-13	0	0	108.642.433	27.185.608	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-13	1	18.402.776	108.642.433	27.185.608	27.000.000	87.300.000	14.722.220,60	4.063.332.887	3.680.555,15	1.015.833.222	0,00	0	0,00	0
08-03-13	0	0	93.920.213	23.505.053	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-13	0	0	93.920.213	23.505.053	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-13	1	17.322.630	93.920.213	23.505.053	27.000.000	87.300.000	13.858.104,34	5.058.208.083	3.464.526,08	1.264.552.021	0,00	0	0,00	0
08-06-13	0	0	80.062.108	20.040.527	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-13	0	0	80.062.108	20.040.527	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-13	1	15.820.319	80.062.108	20.040.527	27.000.000	87.300.000	12.656.255,25	5.783.908.649	3.164.063,81	1.445.977.162	0,00	0	0,00	0
08-09-13	1	0	67.405.853	16.876.463	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-13	1	0	67.405.853	16.876.463	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-13	1	14.845.035	67.405.853	16.876.463	27.000.000	87.300.000	11.876.028,08	6.519.939.417	2.969.007,02	1.629.984.854	0,00	0	0,00	0
08-12-13	1	0	55.529.825	13.907.456	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-14	1	0	55.529.825	13.907.456	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-14	1	13.579.897	55.529.825	13.907.456	27.000.000	87.300.000	10.863.917,43	6.963.771.070	2.715.979,36	1.740.942.768	0,00	0	0,00	0
08-03-14	1	0	44.665.908	11.191.477	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-14	1	0	44.665.908	11.191.477	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-14	1	170.157.384	44.665.908	11.191.477	27.000.000	87.300.000	44.665.907,53	32.606.112.497	11.191.476,88	8.169.778.124	27.000.000,00	19.710.000.000	87.300.000,00	63.729.000.000