

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
C/ JUAN IGNACIO LUCA DE TENA 13
28027 MADRID
santanderdetitulizacion@gruposantander.com

NAME OF THE FUND: **F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2**

INFORMATION AT: QUARTER/SEMESTER: November 21, 2022 - February 20, 2023 YEAR: 2023

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**
INAKI REYERO ARREGUI - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	December 5th, 2016	Paying Agent	BANCO SANTANDER	
Disbursement Date	December 9th, 2016	Negotiation Market	AIAF	
Final Date of Redemption	September 5th, 2033	Ratings Agencies	FITCH MOODYS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
	BANCO SANTANDER	CLASS A	AA / Aa2	AA+ (sf) / Aa1 (sf)
		CLASS B	A+ / A2	AA+ (sf) / Aa1 (sf)
		CLASS C	BBB / Baa1	AA+ (sf) / Aa3 (sf)
		CLASS D	BB+ / Baa3	AA+ (sf) / A3 (sf)
		CLASS E	BB- / Ba1	A (sf) / Ba1 (sf)
		CLASS F	No Rating / No Rating	No Rating / No Rating

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305213003	5524	Nominal per Bond	100.000,00 €	28.469,15 €	
		Total Nominal	552.400.000,00 €	157.263.584,60 €	28,47%
CLASS B ES0305213011	260	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	26.000.000,00 €	26.000.000,00 €	100,00%
CLASS C ES0305213029	358	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	35.800.000,00 €	35.800.000,00 €	100,00%
CLASS D ES0305213037	195	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	19.500.000,00 €	19.500.000,00 €	100,00%
CLASS E ES0305213045	163	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	16.300.000,00 €	16.300.000,00 €	100,00 %
CLASS F ES0305213052	130	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	13.000.000,00 €	13.000.000,00 €	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 20, 2023			Next Payment Date May 22, 2023		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	6.277,50 €	79,05 €	0,900%	64,77 €	52,46 €
CLASS B	0,00 €	530,83 €	2,100%	530,83 €	429,98 €
CLASS C	0,00 €	783,61 €	3,100%	783,61 €	634,73 €
CLASS D	0,00 €	1.289,17 €	5,100%	1.289,17 €	1.044,23 €
CLASS E	0,00 €	1.592,50 €	6,300%	1.592,50 €	1.289,93 €
CLASS F	0,00 €	2.780,56 €	11,000%	2.780,56 €	2.252,25 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	54.238	42.895
CR's Outstanding to be amortised	650.000.032,78 €	261.675.634,71 €
CR's Outstanding per Loan to be amortised	11.984,22 €	6.100,38 €
Interest Rate	8,83%	8,00%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	13,85%
Average Monthly Single Rate	11,69%
Constant Prepayment Rate from Constitution	11,95%

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2**QUARTERLY BONDS PAYOUT REPORT**

February 20th, 2023

BONDS. PRINCIPAL	
Previous Balance	302.540.494,60 €
Principal Amortised	34.676.910,00 €
Outstanding Balance	267.863.584,60 €
% of Initial Balance	40,40%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-Off Date	2023/02/13
Payment Date	2023/02/20
Previous Payment Date	2022/11/21
Number of Days (Act/360)	91
Next Payment Date	2023/05/22

INTEREST PAID	
CLASS A	436.672,20 €
CLASS B	138.015,80 €
CLASS C	280.532,38 €
CLASS D	251.388,15 €
CLASS E	259.577,50 €
CLASS F	361.472,80 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	2023/02/20
CLASS A	6,09	0,68
CLASS B	8,75	1,91
CLASS C	9,29	2,50
CLASS D	9,33	2,75
CLASS E	9,33	2,75
CLASS F	9,33	2,75

In compliance with the provisions of the prospectus regarding to the Regulation (EU) No 575/2013, Santander Consumer Finance continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY COLLATERAL REPORT

February 20th, 2023

PRINCIPAL	
Previous Balance	296.710.328,77 €
Principal Amortised	35.034.694,06 €
Outstanding Balance	261.675.634,71 €
Number of Credit Rights	42.895

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	266.337,09 €	172.036,32 €	200.661,76 €	407.739,07 €	694.460,90 €
Interest accrued on Credit Rights in Arrears	70.449,83 €	44.077,29 €	50.493,92 €	98.161,82 €	158.268,84 €
Outstanding Balance	10.644.727,34 €	4.067.486,96 €	3.101.767,43 €	3.753.071,70 €	3.059.046,79 €
Number of Credit Rights	1.399	516	408	529	510
% of Outstanding Balance	4,07%	1,55%	1,19%	1,43%	1,17%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	6.831.065,31 €
Difference in Actual Period	-424.426,47 €
Cumulative WRITE OFF up to date	6.406.638,84 €

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QUARTERLY COLLATERAL REPORT

February 20th, 2023

NET LOSSES	
Last balance	12.016.551,95 €
Difference in Actual Period	1.198.331,38 €
Current balance	13.214.883,33 €

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QUARTERLY REPORT - ALLOCATION OF CASH

February 20th, 2023

TOTAL CASH RECEIVED END OF PERIOD	40.096.296,99 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	34.217.981,38 €
Contentious Loans	163.674,55 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	5.714.641,06 €
Interest received under GIC	0,00 €
ACCRUED INTEREST PAYMENT	0,00 €
OUTSTANDING BALANCE PRINCIPAL ACCOUNT	0,00 €
OTHERS	0,00 €

TREASURY ACCOUNT STATEMENT	13.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	13.000.000,00 €
Difference	0,00 €
Outstanding Balance	13.000.000,00 €

PRINCIPAL ACCOUNT STATEMENT	0,00 €
Previous Balance	0,00 €
Difference	0,00 €
Outstanding Balance	0,00 €

TOTAL CASH PAID END OF PERIOD	40.096.296,99 €
ORDINARY EXPENSES	30.264,01 €
MANAGEMENT FEE	17.500,00 €
SWAP NET CALCULATION	0,00 €
INTEREST ON CLASS A BONDS	436.672,20 €
INTEREST ON CLASS B BONDS	138.015,80 €
INTEREST ON CLASS C BONDS	280.532,38 €
INTEREST ON CLASS D BONDS	251.388,15 €
INTEREST ON CLASS E BONDS	259.577,50 €
ADDITIONAL CREDIT RIGHTS	34.676.910,00 €
PRINCIPAL ACCOUNT PROVISION	0,00 €
INTEREST ON CLASS F BONDS	361.472,80 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
FEES IN FAVOUR OF SCF	3.643.964,15 €
REMAINER	0,00 €

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2**CREDIT ENHANCEMENT AND SUBORDINATED LOAN**

February 20th, 2023

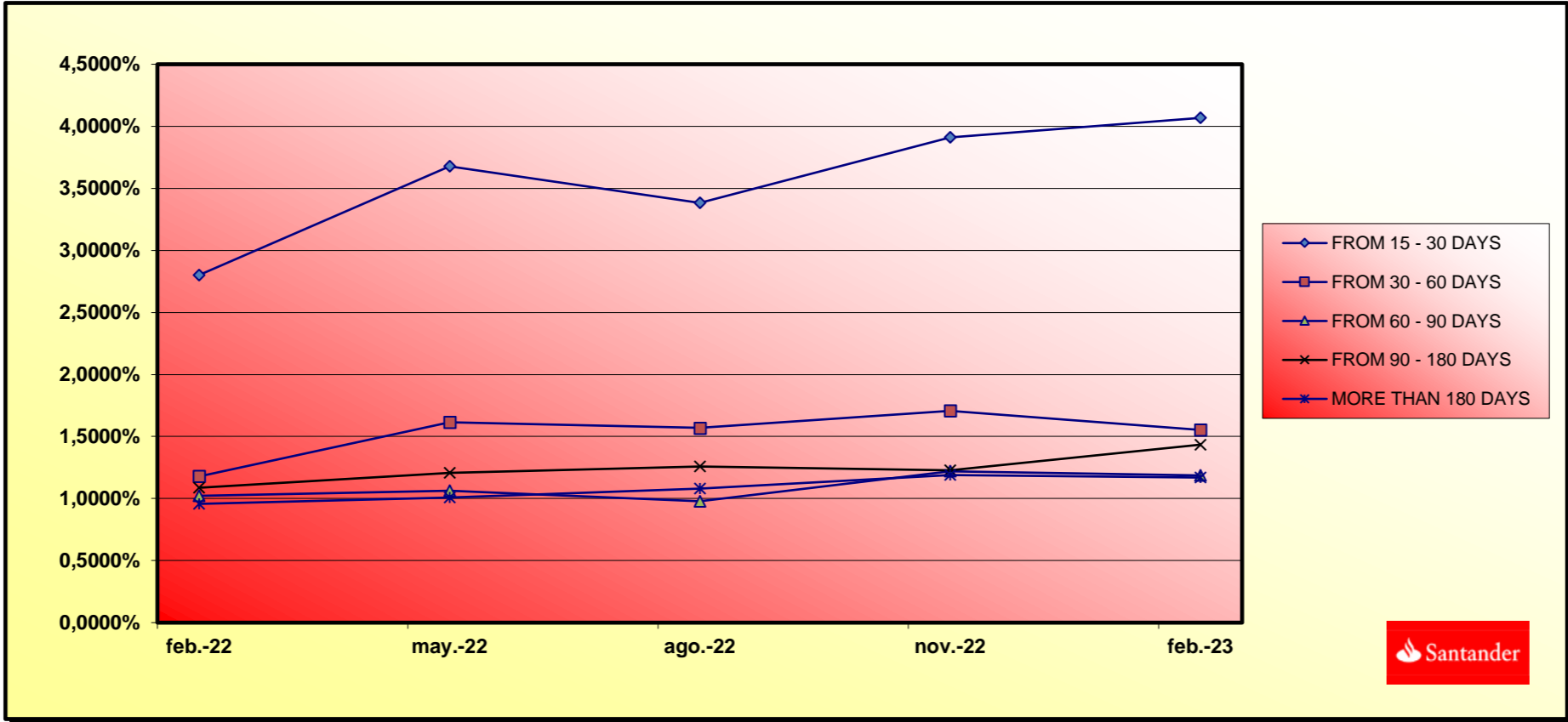
CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	February 20th, 2023
SUBORDINATED ISSUE	97.600.000,00 € (15,02%)	97.600.000,00 € (37,30%)
PRINCIPAL RESERVE FUND	13.000.000,00 € (2,00%)	13.000.000,00 € (4,97%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	February 20th, 2023
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	4.375.000,00 €	0,00 €
Interest Rate	3,027%	--

**FONDO DE TITULIZACION
SANTANDER CONSUMER SPAIN 2016-2**

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	Feb-22	May-22	Aug-22	Nov-22	Feb-23
FROM 15 - 30 DAYS	2,8015%	3,6776%	3,3826%	3,9100%	4,0679%
FROM 30 - 60 DAYS	1,1785%	1,6149%	1,5685%	1,7067%	1,5544%
FROM 60 - 90 DAYS	1,0233%	1,0636%	0,9783%	1,2195%	1,1853%
FROM 90 - 180 DAYS	1,0872%	1,2067%	1,2588%	1,2269%	1,4342%
MORE THAN 180 DAYS	0,9572%	1,0079%	1,0801%	1,1896%	1,1690%





**SANTANDER CONSUMER SPAIN AUTO 2016-2
FONDO DE TITULIZACIÓN**

TIPO DE VEHICULO USADO/NUEVO		Type of vehicle new/used			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
VEHICULOS NUEVOS	<i>New vehicles</i>	186.260,69	71,18%	27.260	63,55%
VEHICULOS USADOS	<i>Used cars</i>	75.414,89	28,82%	15.635	36,45%
TOTALS(€)		261.675.634,71	100%	42.895	100%

TIPO DE VEHICULO DISTINTO TURISMO-TODO TERRENO		Type of vehicle			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
TURISMO Y TODO TERRENO	<i>Passenger car and Four-wheel drive vehicles</i>	241.265,29	92,20%	39.816	92,82%
INDUSTRIAL LIGERO	<i>Light commercial vehicles</i>	12.836,41	4,91%	1.735	4,04%
DERIVADO DEL TURISMO	<i>Passenger car derivatives</i>	7.561,91	2,89%	1.343	3,13%
AUTOCARES Y AUTOBUSES	<i>Buses</i>	11,97	0,00%	1	0,00%
TOTALS(€)		261.675.634,71	100%	42.895	100%

PERSONA FISICA/JURIDICA		Natural person/Corporate body			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
PERSONA FISICA	<i>Natural person</i>	252.424,62	96,46%	41.421	96,60%
PERSONA JURIDICA	<i>Corporate Body</i>	9.251,01	3,54%	1.474	3,40%
TOTALS(€)		261.675.634,71	100%	42.895	100%

SALDO POR DEUDOR		Most important debtor	
		SALDO VIVO	% SALDO VIVO
		<i>Outstanding Principal</i>	%
MAYOR DEUDOR	<i>Largest Debtor 1</i>	106.974,14	0,04%
RESTO DE DEUDORES	<i>Rest of debtors</i>	261.568.660,57	99,96%
TOTALS(€)		261.675.634,71	100%

VTO MEDIO PONDERADO DE LOS DC <i>Term maturity</i>				
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
01/01/2022-31/12/2022	64,27	0,02%	90	0,21%
01/01/2023-31/12/2023	11.760,45	4,49%	9.128	21,28%
01/01/2024-31/12/2024	41.267,57	15,77%	10.496	24,47%
01/01/2025-31/12/2025	53.814,29	20,57%	8.501	19,82%
01/01/2026-31/12/2026	59.377,67	22,69%	6.945	16,19%
01/01/2027-31/12/2027	38.246,25	14,62%	3.526	8,22%
01/01/2028-31/12/2028	29.967,39	11,45%	2.318	5,40%
01/01/2029-31/12/2029	26.969,75	10,31%	1.877	4,38%
01/01/2030-15/03/2030	207,92	0,08%	14	0,03%
TOTALS(€)	261.675.634,71	100%	42.895	100%

VENCIMIENTO MEDIO PONDERADO <i>Weighted average maturity date</i>	14/07/2026
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DISTRIBUCION POR COMUNIDADES AUTONOMAS <i>Autonomous region</i>				
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
Andalucia	62.104,01	23,73%	10.333	24,09%
Aragon	6.909,59	2,64%	1.026	2,39%
Asturias	4.589,01	1,75%	707	1,65%
Baleares	6.678,99	2,55%	1.275	2,97%
Canarias	17.197,55	6,57%	3.000	6,99%
Cantabria	2.867,60	1,10%	486	1,13%
Castilla-Leon	9.845,40	3,76%	1.424	3,32%
Castilla-La Mancha	9.787,97	3,74%	1.656	3,86%
Cataluña	43.531,47	16,64%	6.511	15,18%
Valencia	28.289,81	10,81%	5.000	11,66%
Extremadura	6.384,01	2,44%	1.106	2,58%
Galicia	15.359,82	5,87%	2.386	5,56%
Madrid	25.566,74	9,77%	4.393	10,24%
Murcia	9.361,73	3,58%	1.560	3,64%
Navarra	3.494,72	1,34%	495	1,15%
Pais Vasco	6.714,07	2,57%	1.070	2,49%
La Rioja	1.998,06	0,76%	302	0,70%
Ceuta	308,43	0,12%	50	0,12%
Melilla	686,57	0,26%	115	0,27%
TOTALS(€)	261.675.634,71	100%	42.895	100%

IMPORTE PENDIENTE DEL PRESTAMO	<i>Outstanding Principal by loan</i>			
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
1,48 - 9.999,99	155.212,33	59,31%	35.105	81,84%
10.000,00 - 19.999,99	96.383,41	36,83%	7.366	17,17%
20.000,00 - 29.999,99	9.017,13	3,45%	395	0,92%
30.000,00 - 39.999,99	788,38	0,30%	23	0,05%
40.000,00 - 49.999,99	220,88	0,08%	5	0,01%
50.000,00 - 53.487,07	53,48	0,02%	1	0,00%
TOTALS(€)	261.675.634,71	100%	42.895	100%

% ENTRADA SOBRE VALOR DEL VEHICULO	<i>(%) Amount granted as regards the value of the vehicle</i>			
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
<5	28.680,95	10,96%	4.402	10,26%
5-9	32.714,46	12,50%	4.583	10,68%
10-14	43.417,95	16,59%	6.445	15,03%
15-20	33.565,13	12,83%	5.333	12,43%
>20	123.297,13	47,12%	22.132	51,60%
TOTALS(€)	261.675.634,71	100%	42.895	100%

SCORING COCHE NUEVO	<i>Scoring new car</i>			
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
<545	24.806,23	9,48%	2.851	6,65%
545-800	161.454,46	61,70%	24.409	56,90%
COCHE USADO <i>Used car</i>	75.414,89	28,82%	15.635	36,45%
TOTALS(€)	261.675.634,71	100%	42.895	100%

SCORING COCHE USADO		Scoring used car			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
<539		25.133,73	9,60%	4.883	11,38%
539-800		50.281,18	19,22%	10.752	25,07%
COCHE NUEVO	<i>New car</i>	186.260,69	71,18%	27.260	63,55%
TOTALS(€)		261.675.634,71	100%	42.895	100%

TIPO DE OCUPACION DEL DEUDOR		Employment Status			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
TRABAJADOR POR CUENTA PROPIA	<i>Self-employed</i>	33.290,07	12,72%	4.785	11,16%
NO TRABAJA	<i>Does not work</i>	4.836,38	1,85%	1.009	2,35%
RESTO	<i>Rest</i>	223.549,18	85,43%	37.101	86,49%
TOTALS(€)		261.675.634,71	100%	42.895	100%

TIPO DE INTERES		Interest rate			
%		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
5,00 - 5,99		46.862,26	17,91%	6.326	14,75%
6,00 - 6,99		21.796,04	8,33%	3.338	7,78%
7,00 - 7,99		55.931,96	21,37%	9.209	21,47%
8,00 - 8,99		109.023,75	41,66%	18.827	43,89%
9,00 - 9,99		21.617,93	8,26%	4.209	9,81%
10,00 - 11,99		6.443,66	2,46%	986	2,30%
TOTALS(€)		261.675.634,71	100%	42.895	100%

TIPO DE INTERÉS MEDIO PONDERADO	<i>Weighted average interest rate</i>	7,98%
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F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

DEFINITIONS

February 20th, 2023

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

RESIDUAL LIFE Calculations made without the clean-up call at 10% of the outstanding balance of the CR's

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Fecha	Saldo antes de Pago	Saldo Real	Vector de Prepago	Permanencia final de mes	Mortalidad Mensual	CPR	Mortalidad Mensual	CPR
Date	Outstanding before prepayment	Real outstanding	Prepayment vector	Remaining at the end of the month	Average single monthly mortality	CPR	Monthly single monthly mortality	CPR
			1,06%			12,05%		11,69%
1	656.168.281,23		100,00%	100,00%				
2	01-03-21	640.563.070,86	98,94%	97,71%	2,29%	24,26%	2,29%	24,26%
3	01-04-21	624.852.357,07	97,90%	96,65%	1,69%	18,50%	1,09%	12,31%
4	01-05-21	609.035.334,13	96,87%	94,14%	1,99%	21,48%	2,60%	27,10%
5	01-06-21	593.111.282,66	95,85%	94,95%	1,29%	14,40%	-0,87%	-10,91%
6	01-07-21	579.279.040,03	94,83%	93,95%	1,24%	13,91%	1,05%	11,93%
7	01-08-21	565.353.199,22	93,83%	91,42%	1,48%	16,43%	2,70%	27,98%
8	01-09-21	551.333.126,89	92,84%	92,31%	1,14%	12,82%	-0,98%	-12,39%
9	01-10-21	537.218.185,40	91,86%	91,65%	1,08%	12,26%	0,72%	8,27%
10	01-11-21	523.007.732,81	90,89%	90,61%	1,09%	12,32%	1,13%	12,78%
11	01-12-21	508.701.122,83	89,94%	89,90%	1,06%	11,99%	0,78%	8,98%
12	01-01-22	495.679.710,33	88,99%	88,92%	1,06%	12,02%	1,09%	12,35%
13	01-02-22	482.570.186,27	88,05%	87,80%	1,08%	12,20%	1,26%	14,15%
14	01-03-22	469.371.954,43	87,12%	86,71%	1,09%	12,33%	1,23%	13,83%
15	01-04-22	456.084.414,56	86,20%	85,78%	1,09%	12,32%	1,08%	12,22%
16	01-05-22	442.706.962,34	85,29%	85,07%	1,07%	12,14%	0,83%	9,47%
17	01-06-22	429.238.989,35	84,39%	84,27%	1,06%	12,04%	0,93%	10,64%
18	01-07-22	417.657.772,36	83,50%	83,31%	1,07%	12,09%	1,14%	12,88%
19	01-08-22	405.998.189,14	82,62%	82,43%	1,07%	12,09%	1,06%	12,04%
20	01-09-22	394.259.709,40	81,75%	81,68%	1,06%	12,00%	0,91%	10,38%
21	01-10-22	382.441.799,29	80,88%	80,78%	1,06%	12,02%	1,10%	12,40%
22	01-11-22	370.543.921,31	80,03%	80,07%	1,05%	11,92%	0,87%	9,99%
23	01-12-22	358.565.534,36	79,19%	79,41%	1,04%	11,82%	0,83%	9,50%
24	01-01-23	348.090.370,70	78,35%	78,49%	1,05%	11,87%	1,16%	13,03%
25	01-02-23	337.544.325,10	77,52%	77,52%	1,06%	11,95%	1,23%	13,85%

