



FONDO DE TITULIZACIÓN PYMES SANTANDER 13

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

C/JUAN IGNACIO LUCA DE TENA , 13

28027 MADRID

santanderdetitulizacion@gruposantander.es



NAME OF THE FUND:

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

INFORMATION AT:

QUARTER/SEMESTER

18 05 2020 - 17 08 2020

YEAR:

2020

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	January 22nd, 2018	Paying Agency	Santander	
Disbursement Date	January 25th, 2018	Negotiation Market	AIAF	
Final Date of Redemption	May 15th, 2043	Rating Agencies	DBRS / Moody's / Scope	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Santander	Series A	A (sf) / A1 (sf) / AAA (sf)	A (high) (sf) / Aa1 (sf) / AAA (sf)
		Series B	CCC (high) (sf) / B2 (sf) / BB+ (sf)	BBB (high) (sf) / Ba3 (sf) / BBB- (sf)
		Series C	C (sf) / Caa3 (sf) / CCC (sf)	C (sf) / Caa3 (sf) / CCC (sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305289003	22.545	Nominal per Bond	100.000,00	7.591,24	7,59%
		Total Nominal	2.254.500.000,00	171.144.505,80	
Series B ES0305289011	4.455	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	445.500.000,00	445.500.000,00	
Series C ES0305289029	1.350	Nominal per Bond	100.000,00	52.778,21	52,78%
		Total Nominal	135.000.000,00	71.250.583,50	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period August 17th, 2020			Next Payment Date November 16th, 2020		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A ES0305289003	4.252,00	1,41	0,000%	0,00	0,00
Series B ES0305289011	0,00	62,44	0,019%	4,80	3,89
Series C ES0305289029	7.874,35	1.623,14	0,169%	22,55	18,27
Accrued amortisation due not payed by Series C	0,00				
Scheduled Amortisation	NO				



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III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR´s	56.204	16.183
Principal Outstanding	2.700.000.002,48	615.447.067,47
Principal Outstanding per Loan	48.039,29	38.030,47
Interest Rate	2,48%	2,08%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	12,70%
Average 12 Months Single Rate	11,68%
Prepayment Rate from Constitution	9,45%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY BONDS PAYOUT REPORT

August 17, 2020

BONDS. PRINCIPAL	
Previous Balance	794.386.801,80
Principal Amortised	106.491.712,50
Outstanding Balance	687.895.089,30
% of Initial Balance	24,26%
Principal Accrued and unpaid	0,00

DATA	
Pool Cut-off Date	August 10, 2020
Payment Date	August 17, 2020
Previous Payment Date	May 18, 2020
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,481%
Next Payment Date	November 16, 2020

BONDS. INTEREST PAID			
	index rate	spread	
Class A	-0,253%	0,300%	31.788,45
Class B	-0,253%	0,500%	278.170,20
Class C	-0,253%	0,650%	2.191.239,00
Interest accrued and unpaid			0,00

RESIDUAL LIFE (YEARS)		
	INITIAL	August 17, 2020
Class A	1,23	0,42
Class B	4,42	1,50
Class C	4,87	1,67

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 SANTANDER continues to retain a significant net financial interest in this fund on an ongoing basis.

QUARTERLY COLLATERAL REPORT

CREDIT RIGHTS, PRINCIPAL	
Previous Balance	707.891.735,37
Principal Amortised	92.444.667,90
Outstanding Balance	615.447.067,47
Number of Credit Rights	16.183

WRITE-OFF	
Previous balance	19.448.304,18
Difference Actual Period	725.146,39
Current balance	20.173.450,57

TRANSITORY PROPERTIES	
Last balance	0,00
Difference in Actual Period	76.795,66
Current balance	76.795,66
Number of Credit Rights	1

NET LOSSES	
Last balance	67.848,08
Difference Actual Period	24.532,88
Current balance	92.380,96

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	137.535,19	110.573,81	33.006,31	373.238,27	249.672,55
Interest accrued Credit Rights's in Arrears	4.467,51	5.214,37	1.992,39	18.048,09	13.388,85
Outstanding Balance	5.083.371,54	1.356.668,93	348.448,89	1.864.304,37	5.438.661,06
Number of Credit Rights	164	44	25	84	187
% of Outstanding Balance	0,83%	0,22%	0,06%	0,30%	0,88%

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

QUARTERLY REPORT - ALLOCATION OF CASH

August 17, 2020

TOTAL CASH RECEIVED END OF PERIOD	180.424.703,62
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	89.283.983,70
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	3.453.670,48
Interest received under GIC	0,00
CONTENTIOUS	2.398.100,47
TRANSITORY PROPERTIES	0,00
LAST CREDIT LINES VARIATIONS	4.614.014,01
CREDIT LINES VARIATIONS	(1.197.434,25)
OTHERS	(0,79)
WITHHOLDING	0,00
RESERVE FUND	81.872.370,00

TOTAL CASH PAID END OF PERIOD	180.424.703,62
Ordinary Expenses	39.610,52
Extraordinary Expenses	7.422,86
Interest paid to Class A Bondholders	31.788,45
Interest paid to Class B Bondholders	278.170,20
Principal withholding Class A and B	95.861.340,00
Interest paid to Class B Bondholders	0,00
Reserve Fund	71.250.583,50
Interest paid to Class C Bondholders	82.174,50
Principal withholding Class C	10.630.372,50
Interest paid to Subordinated Loan	365,82
Principal paid to Subordinated Loan	121.804,92
Management Fixed fee	12.000,00
Ext. Interest Class C Bondholders	2.109.064,50
Rounding Remanent	5,85

TREASURY ACCOUNT STATEMENT	72.448.023,60
PRINCIPAL RESERVE FUND	
Previous Balance	81.872.370,00
Difference	(10.621.786,50)
Outstanding Balance	71.250.583,50
CREDIT LINES VARIATION	1.197.434,25
WITHHOLDING	0,00
OTHERS	5,85

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

CREDIT ENHANCEMENT ⁽¹⁾ ⁽²⁾		
CONCEPTS	INITIAL	August 17, 2020
SUBORDINATED ISSUE	445.500.000 (16,50%)	445.500.000 (72,39%)
RESERVE FUND	135.000.000 (5,00%)	71.250.583,50 (11,58%)

⁽¹⁾ Credit enhancement is calculated over the Outstanding Balance of Credit Rights.

⁽²⁾ Principal Reserve Fund has been funded through Series C issuance.

SUBORDINATED LOAN		
CONCEPTS	INITIAL	August 17, 2020
Total Outstanding	800.000,00	105.742,74
Interest Rate	0,334%	0,169%

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TRIGGERS OF THE MODEL

August 17, 2020

RESERVE FUND'S TRIGGERS			
1. AMOUNT REQUIRED WITHHELD:			
The lesser of:			
	(i) Reserve Fund Initial amount	135.000.000,00	
	(ii) The greater of:		
	(1) 10% of the Principal Outstanding of Series A and B in previous Pool Cut-off Date	71.250.584,58	
	(2) 2,50% of the Principal Outstanding of Series A and B in Disbursement Date	67.500.000,00	
Defaulted Credit Rights > 2,50%	1,19%		TRUE
If Payment Date is < January 2020			TRUE
Reserve Fund shall be:			71.250.584,58

RESERVE FUND IS SET UP AT ITS REQUIRED LEVEL

SERIES B INTEREST DEFERREMENT TRIGGER	
(i) Credit Rights cumulative Failed Loans	24.766.155,89
(ii) Deferral threshold (5,00% x Credit Rights at Constitution Date)	135.000.000,12
If (i) > (ii) there is deferral	

THERE IS NO INTEREST DEFERREMENT OF SERIES B

WIND UP FUND TRIGGER	
(i) Liquidity Line disposal	0,00
(ii) Liquidity Line threshold (5,00% x Principal Outstanding Series A)	13.350.292,29
If (i) > (ii) the Fund shall be winded up	

THERE IS NO LIQUIDATION OF THE FUND

COUNTERPARTIES

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING	
TREASURY ACCOUNT	SANTANDER	DBRS	Long Term	BBB (low)	A (high)
		Moody's		Baa3	A2
		Scope		BBB	AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's		P-3	P1
		Scope		-	S-1+
PAYING AGENCY	SANTANDER	DBRS	Long Term	BBB	A (high)
		Moody's		Baa3	A2
		Scope		BBB	AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's		P-3	P1
		Scope		-	S-1+
LIQUIDITY LINE	SANTANDER	DBRS	Long Term	BBB (low)	A (high)
		Moody's		Baa3	A2
		Scope		BBB	AA-
		DBRS	Short Term	-	R-1 (med)
		Moody's		P-3	P1
		Scope		-	S-1+

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING.

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DEFINITIONS

August 17, 2020

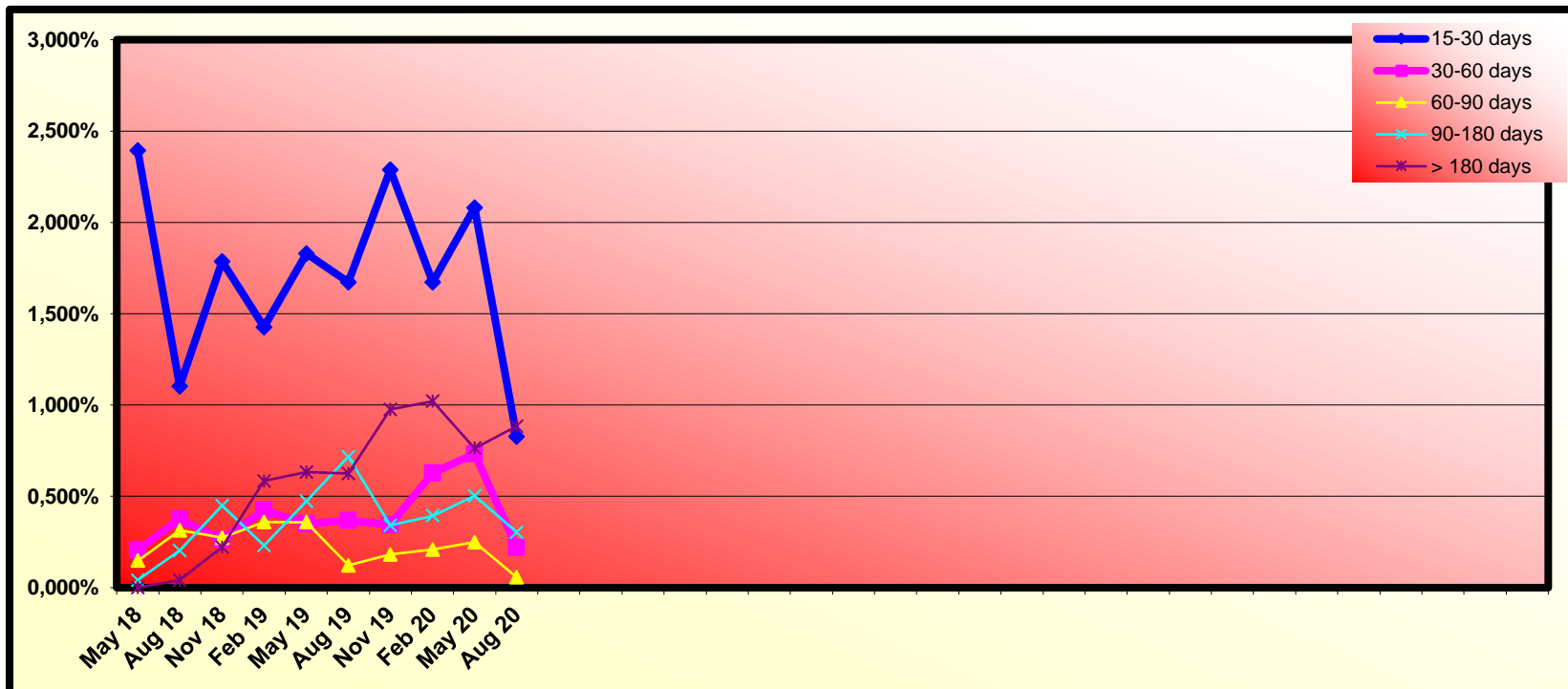
<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>WRITE OFF</u>	means any Credit Right that has instalments pending payment for twelve (12) or more months for the case of Loans and six (6) or more months for the case of Credit Lines.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

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HISTORICAL ARREARS AND PREPAYMENT REPORT

August 17, 2020

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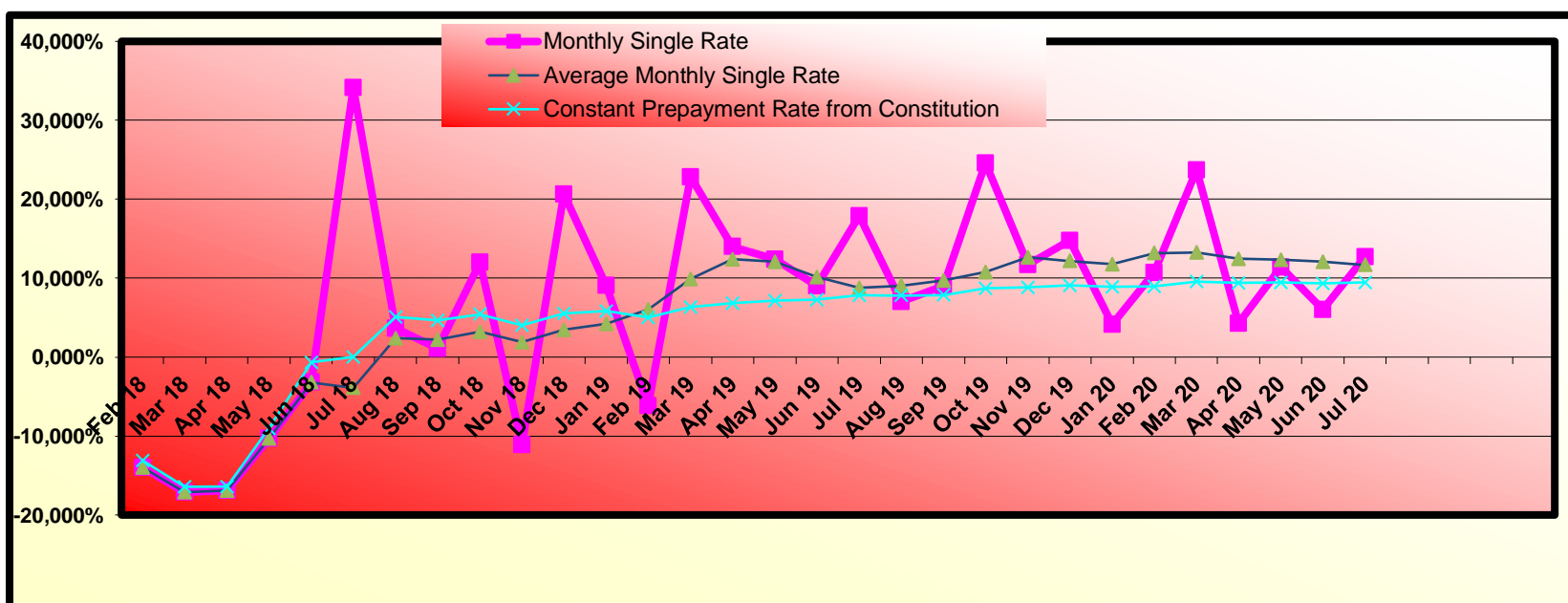
Date	may.-19	ago.-19	nov.-19	feb.-20	may.-20	ago.-20
15-30 days	1,830%	1,673%	2,288%	1,672%	2,079%	0,826%
30-60 days	0,348%	0,369%	0,345%	0,629%	0,734%	0,220%
60-90 days	0,359%	0,123%	0,181%	0,208%	0,251%	0,057%
90-180 days	0,473%	0,717%	0,340%	0,394%	0,503%	0,303%
> 180 days	0,633%	0,624%	0,975%	1,021%	0,764%	0,884%

	LEGAL MORATORIUM	VOLUNTARY / SECTORIAL	TOTAL MORATORIUM
Number of Loans	231	355	586
Outstanding Balance	2.825.482,76	4.033.762,78	6.859.245,54
% over Outstanding Balance	0,46%	0,66%	1,11%

Legal Moratorium: subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.

Voluntary - Sectorial Moratorium: Consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.

HISTORICAL PREPAYMENT



(*) Prepayment data calculated at previous end moth date

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Monthly Single Rate	12,70%
Average 12 Moth Single Rate	11,68%
Prepayment Rate from Constitution	9,45%

9,45%
0,82%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	CPR	Monthly Single Monthly Mortality	CPR	Outstanding after payment
25-ene.-18	2.700.000.000,00		100,00%	100,00%				2,20%	2.700.000.000,00
31-ene.-18	2.671.684.516,56	2.671.224.591,98	99,18%	99,98%	0,02%	0,21%	0,02%	0,21%	2.649.679.403,02
28-feb.-18	2.539.545.593,87	2.592.173.433,58	98,36%	102,07%	-1,03%	-13,10%	-2,09%	-28,17%	2.497.884.349,11
31-mar.-18	2.375.100.453,39	2.467.164.828,32	97,55%	103,88%	-1,28%	-16,43%	-1,77%	-23,40%	2.316.895.528,13
30-abr.-18	2.207.344.550,79	2.321.904.043,88	96,75%	105,19%	-1,27%	-16,39%	-1,26%	-16,28%	2.135.515.626,74
31-may.-18	2.063.373.873,91	2.138.512.700,37	95,95%	103,64%	-0,72%	-8,96%	1,47%	16,30%	1.979.788.095,68
30-jun.-18	1.999.512.237,43	2.005.333.763,76	95,16%	100,29%	-0,05%	-0,58%	3,23%	32,59%	1.902.711.766,82
31-jul.-18	1.938.295.866,53	1.877.485.029,32	94,38%	96,86%	0,45%	5,32%	3,42%	34,12%	1.829.267.267,96
31-ago.-18	1.879.432.166,51	1.814.857.620,76	93,60%	96,56%	0,44%	5,11%	0,31%	3,64%	1.759.105.577,34
30-sep.-18	1.814.174.391,05	1.750.268.291,74	92,83%	96,48%	0,40%	4,67%	0,09%	1,07%	1.684.040.138,00
31-oct.-18	1.745.611.830,88	1.666.293.354,52	92,06%	95,46%	0,46%	5,43%	1,06%	11,99%	1.607.049.445,23
30-nov.-18	1.655.246.690,71	1.593.973.590,18	91,30%	96,30%	0,34%	4,03%	-0,88%	-11,12%	1.511.306.141,04
31-dic.-18	1.598.329.418,48	1.509.746.679,21	90,55%	94,46%	0,47%	5,54%	1,91%	20,67%	1.447.318.682,23
31-ene.-19	1.544.517.942,12	1.447.427.729,43	89,81%	93,71%	0,50%	5,82%	0,79%	9,05%	1.387.071.948,98
28-feb.-19	1.480.749.727,42	1.394.605.545,76	89,07%	94,18%	0,43%	5,01%	-0,50%	-6,17%	1.318.851.352,07
31-mar.-19	1.428.034.177,95	1.316.221.629,23	88,33%	92,17%	0,54%	6,31%	2,14%	22,83%	1.261.423.581,46
30-abr.-19	1.374.801.933,54	1.251.337.756,06	87,61%	91,02%	0,59%	6,81%	1,25%	13,99%	1.204.399.687,93
31-may.-19	1.328.012.911,52	1.195.499.294,84	86,88%	90,02%	0,62%	7,15%	1,10%	12,39%	1.153.827.681,08
30-jun.-19	1.282.418.096,44	1.145.393.622,32	86,17%	89,32%	0,63%	7,26%	0,78%	9,02%	1.105.036.060,05
31-jul.-19	1.239.664.432,02	1.089.156.397,26	85,46%	87,86%	0,68%	7,85%	1,63%	17,90%	1.059.397.904,54
31-ago.-19	1.198.431.395,43	1.046.578.186,63	84,75%	87,33%	0,68%	7,81%	0,60%	7,00%	1.015.725.376,47
30-sep.-19	1.156.418.903,88	1.001.951.039,23	84,06%	86,64%	0,68%	7,87%	0,79%	9,04%	972.045.208,28
31-oct.-19	1.113.629.124,18	942.429.691,79	83,36%	84,63%	0,76%	8,70%	2,33%	24,61%	928.367.691,23
30-nov.-19	1.074.956.492,93	900.306.974,42	82,68%	83,75%	0,77%	8,84%	1,03%	11,71%	888.747.682,11
31-dic.-19	1.036.689.016,16	856.767.791,06	82,00%	82,64%	0,79%	9,09%	1,32%	14,77%	850.049.560,65
31-ene.-20	1.000.245.843,12	823.722.260,88	81,32%	82,35%	0,77%	8,90%	0,35%	4,17%	813.412.161,81
29-feb.-20	967.128.169,68	788.980.910,39	80,65%	81,58%	0,78%	8,97%	0,94%	10,69%	780.002.681,67
31-mar.-20	933.878.824,04	744.856.836,66	79,99%	79,76%	0,83%	9,56%	2,23%	23,72%	746.983.048,91
30-abr.-20	901.681.226,30	716.550.535,90	79,33%	79,47%	0,82%	9,38%	0,37%	4,29%	715.288.763,10
31-may.-20	868.532.811,65	683.281.982,15	78,67%	78,67%	0,82%	9,45%	1,00%	11,40%	683.317.843,03
30-jun.-20	832.511.005,17	651.566.932,34	78,03%	78,27%	0,81%	9,34%	0,52%	6,01%	649.583.030,26
31-jul.-20	803.578.015,46	621.843.201,34	77,38%	77,38%	0,82%	9,45%	1,13%	12,70%	621.843.201,34

**FLWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 9,45%**

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	171.144.505,80	274.848,25	171.419.354,05	445.500.000,00	3.926.811,50	449.426.811,50	71.259.169,50	880.034,34	72.139.203,84
17-ago.-20									
16-nov.-20	79.159.832,94	164.826,42	79.324.659,36	0,00	654.278,63	654.278,63	3.759.169,50	131.673,09	3.890.842,59
16-feb.-21	70.263.621,02	89.562,41	70.353.183,43	0,00	661.468,50	661.468,50	0,00	126.097,50	126.097,50
17-may.-21	21.721.051,84	20.459,42	21.741.511,27	35.536.435,02	639.898,88	36.176.333,90	0,00	121.985,63	121.985,63
16-ago.-21	0,00	0,00	0,00	59.615.681,35	608.704,79	60.224.386,14	0,00	126.097,50	126.097,50
16-nov.-21	0,00	0,00	0,00	43.100.182,28	520.188,75	43.620.371,03	0,00	126.097,50	126.097,50
16-feb.-22	0,00	0,00	0,00	38.459.164,96	456.194,56	38.915.359,52	0,00	126.097,50	126.097,50
16-may.-22	0,00	0,00	0,00	268.788.536,39	386.077,40	269.174.613,79	67.500.000,00	121.985,63	67.621.985,63