FT SANTANDER CONSUMO 4

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA 11

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NAME OF THE FUND:	**FT SANTANDER CONSUMO 4**		
INFORMATION AT:	**QUARTER** **18/12/2024 - 18/03/2025**	**YEAR:**	**2025**

Acting on behalf of Santander de Titulización, S.G.F.T., S.A. as General Manager:	**Signature:**
Juan Carlos Berzal Valero - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	18 de febrero de 2021	**Paying Agent**	BANCO SANTANDER	
Disbursement Date	23 de febrero de 2021	**Negotiation Market**	AIAF	
Final Date of Redemption	18 de septiembre de 2032	**Rating Agencies**	MOODY'S ESPAÑA DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	**Rating**	**Initial**	**Current**
Credit Rights's Seller	BANCO SANTANDER	**CLASS A**	Aa2/AA	Aa2/AA
		CLASS B	A3/AH	A3/AH
		CLASS C	Baa3/AL	Baa3/AL
		CLASS D	Ba3/BBBL	Ba3/BBBL
		CLASS E	B3/BBL	B3/BBL
		CLASS F	NR/NR	NR/NR

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	**NUM BONDS**	**NOMINAL**			
			INITIAL	**CURRENT**	**%Act/In**
CLASS A		**Nominal per Bond**	100.000,00	18.254,05	
ES0305520001	12.628	**Total Nominal**	1.262.800.000,00	230.512.143,40	18,25%
CLASS B		**Nominal per Bond**	100.000,00	18.254,05	
ES0305520019	1.050	**Total Nominal**	105.000.000,00	19.166.752,50	18,25%
CLASS C		**Nominal per Bond**	100.000,00	18.254,05	
ES0305520027	415	**Total Nominal**	41.500.000,00	7.575.430,75	18,25%
CLASS D		**Nominal per Bond**	100.000,00	18.254,05	
ES0305520035	478	**Total Nominal**	47.800.000,00	8.725.435,90	18,25%
CLASS E		**Nominal per Bond**	100.000,00	18.254,05	
ES0305520043	429	**Total Nominal**	42.900.000,00	7.830.987,45	18,25%
CLASS F		**Nominal per Bond**	100.000,00	0,00	
ES0305520050	300	**Total Nominal**	30.000.000,00	0,00	0,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			**Next**		
Payment Date of the Current Period **18/03/2025**			**Next Payment Date** **18/06/2025**		
	Redemption of the Bonds	**Gross Interest**	**Interest Rate**	**Gross Interest Next Cupon**	**Net Interest Next Cupon**
CLASS A	3.500,87 €	193,78 €	3,178%	148,25 €	120,08 €
CLASS B	3.500,87 €	218,26 €	3,628%	169,24 €	137,09 €
CLASS C	3.500,87 €	119,65 €	2,200%	102,63 €	83,13 €
CLASS D	3.500,87 €	201,23 €	3,700%	172,60 €	139,81 €
CLASS E	3.500,87 €	266,50 €	4,900%	228,58 €	185,15 €
CLASS F	0,00 €	0,00 €	-	-	-
Accrued amortisation due not payed	0,00 €				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	160.004	64.808
CR's Outstanding to be amortised	1.500.000.000,00	273.810.696,32
CR's Oustanding per Loan to be amortised	9.374,77	4.224,95
Interest Rate	7,16%	6,79%

PREPAYMENT RATE	CURRENT SITUATION
Constant Prepayment Rate from Constitution	17,85%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	179.547,03	322.440,55	159.508,01
Debt to be amortised			273.330.068,85
Total Debt	179.547,03	322.440,55	273.489.576,86

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QUARTERLY BONDS PAYOUT REPORT

March 18, 2025

BONDS. PRINCIPAL	
Previous Balance	326.323.800,00 €
Principal Amortised	52.513.050,00 €
Outstanding Balance	273.810.750,00 €
% of Initial Balance	17,90%
Principal accrued and unpaid	0,00

DATA	
Pool Cut-off Date	11/03/2025
Payment Date	18/03/2025
Previous Payment Date	18/12/2024
Number of Days (Act/360)	90
Reference Interest Rate (%)	2,478%
Next Payment Date	18/06/2025

INTEREST PAID	
CLASS A	2.447.053,84 €
CLASS B	229.173,00 €
CLASS C	49.654,75 €
CLASS D	96.187,94 €
CLASS E	114.328,50 €
CLASS F	0,00 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	**18/03/2025**
CLASS A	2,99	0,87
CLASS B	2,99	0,87
CLASS C	2,99	0,87
CLASS D	2,99	0,87
CLASS E	2,99	0,87
CLASS F	1,45	-

* Santander continues to retain a significant net financial interest in this fund, of no less than 5%, in compliance with Article 6(3)(a) of EU Securitisation Regulation 2017/2402.

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QUARTERLY COLLATERAL REPORT

March 18, 2025

NON DEFAULTED RECEIVABLES	
Previous Balance	326.323.728,42 €
Principal Amortised	52.513.032,10 €
Outstanding Balance	273.810.696,32 €
Number of Credit Rights	64.808

INTEREST	
Interest received during relevant period	5.173.986,26 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	OVER 180 DAYS
Principal Balance in Arrears	161.304,70 €	63.472,23 €	64.508,64 €	154.746,40 €	36.595,50 €
Interest accrued on Credit Rights in Arrears	18.242,33 €	8.198,34 €	8.152,24 €	23.362,70 €	122.912,51 €
Outstanding Balance	4.716.739,46 €	907.261,99 €	543.546,39 €	1.496.949,98 €	27.475.583,07 €
Number of Credit Rights	967	173	120	265	3.511
% of Outstanding Balance	1,72%	0,33%	0,20%	0,55%	10,03%

DEFAULTED RECEIVABLES	
Defaulted Loans as of previous balance	29.802.370,48 €
Difference in Actual Period	848,76 €
Current Defaulted Loans	29.803.219,24 €

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QUARTERLY COLLATERAL REPORT

March 18, 2025

CONTENTIOUS / JUDICIAL	
Previous balance	27.697.564,09 €
Difference in Actual Period	135.193,38 €
Current balance	27.832.757,47 €
Contentious CR's number	3.547

CUMULATIVE DEFAULTED RECEIVABLES	
Previous balance	49.596.474,95 €
Difference in Actual Period	1.552.250,00 €
Cumulative up to date	51.148.724,95 €

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QUARTERLY REPORT - ALLOCATION OF CASH

March 18, 2025

TOTAL CASH RECEIVED END OF PERIOD	64.255.988,76 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	51.127.564,81 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	5.173.986,26 €
Interest received under GIC	0,00 €
CONTENTIOUS	248.189,91 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	0,00 €
RESERVE FUNDS	7.706.769,00 €
OTHERS	-521,22 €

TOTAL CASH PAID END OF PERIOD	64.255.988,76 €
CURRENT EXPENSES	14.611,09 €
MANAGEMENT FEE	25.000,00 €
CAP NET RESULT	-2.825.297,36 €
CLASS A INTEREST	2.447.053,84 €
CLASS B INTEREST	229.173,00 €
CLASS C INTEREST	49.654,75 €
CLASS D INTEREST	96.187,94 €
CLASS E INTEREST	114.328,50 €
RESERVE FUND	7.500.000,00 €
CLASS F INTEREST	0,00 €
REPLENISHMENT	0,00 €
CLASS A REDEMPTION	44.208.986,36 €
CLASS B REDEMPTION	3.675.913,50 €
CLASS C REDEMPTION	1.452.861,05 €
CLASS D REDEMPTION	1.673.415,86 €
CLASS E REDEMPTION	1.501.873,23 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
CLASS F REDEMPTION	0,00 €
VARIABLE FEE	4.086.227,00 €

TREASURY ACCOUNT STATEMENT	7.500.000,92
PRINCIPAL RESERVE FUND	
Previous Balance	7.706.769,00 €
Variation	-206.769,00 €
Outstanding Balance	7.500.000,00 €
WITHHOLDING TAXES	0,92 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

March 18, 2025

CREDIT ENHANCEMENT				
CONCEPTS	**INITIAL**		**11-Mar-25**	
SUBORDINATED ISSUE	15,81%		15,81%	
PRINCIPAL RESERVE FUND	30.000.000,00 €	2,00%	7.500.000,00 €	2,74%

SUBORDINATED LOANS		
CONCEPTS	**INITIAL**	**11-Mar-25**
SUBORDINATED LOAN PRINCIPAL		
Total Outstanding Subordinated Loan	3.500.000,00 €	0,00 €
Interest Rate	0,19%	N/A

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TRIGGERS OF THE MODEL

March 18, 2025

SUBORDINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL		
1) DEFAULT RATIO		1,35%
2) TRIGGER		3,60%

SUBORDINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL		
1) Top 1 borrower		0,03%
2) TRIGGER		0,10%

AMORTIZATION IS NOT SEQUENTIAL

DEFAULT RATIO	1,35%

LEI CODE	98450072AC11A1C80548

CLASSES B, C, D, E, F DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL IF DEFAULT RATIO > 17,50%	NO
CLASS C INTEREST DEFERRAL IF DEFAULT RATIO > 11,00%	NO
CLASS D INTEREST DEFERRAL IF DEFAULT RATIO > 7,75%	NO
CLASS E INTEREST DEFERRAL IF DEFAULT RATIO > 4,90%	NO
CLASS F INTEREST DEFERRAL IF DEFAULT RATIO > 3,25%	NO

AGREEMENT	COUNTERPARTY	RATING AGENCY	CURRENT RATING
ACCOUNT BANK	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2
PAYMENT AGENT	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2
SWAP	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2

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DEFINITIONS

March 18, 2025

DETERMINATION DATE means after the Revolving Period End Date, the date falling five (5) Business Days prior to the Payment Date.

RECEIVABLES means the receivables assigned to the Fund which represent at any time 95% of any and all of the receivables arising from the Loans. For clarification purposes, "Receivables" includes both Initial Receivables and Additional Receivables.

DEFAULTED RECEIVABLES means, at any time, the Receivables arising from Loans in respect of which: (i) there are one or more instalments that are more than 90 days overdue; or (ii) the Servicer, in accordance with the Servicing Policies, considers that the relevant Borrower is unlikely to pay the instalments under the Loans as they fall due.

NON DEFAULTED RECEIVABLES means, at any time, any Receivable that is not a Defaulted Receivable.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the arrears table

DEFAULT RATIO means the Outstanding Balance of the Defaulted Receivables divided by the sum of: (i) Outstanding Balance of the Initial Receivables on the Date of Incorporation, and (ii) Outstanding Balance of the Additional Receivables on the date of their respective assignment.

PRINCIPAL TARGET REDEMPTION AMOUNT Means an amount equal to the minimum of: (a) the difference on that Determination Date inmediately preceding the relevant Payment Date between: (i) the Principal Amount Outstanding of the Class A, Class B, Class C, Class D and Class E Notes, minus (ii) the aggregate of the Outstanding Balance of the Non-Defaulted Receivables on the Determination Date, and (b) the Available Funds, following the fulfilment of the Pre-Enforcement Priority of Payments.

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Tasa mensual actual anualizada / Monthly Single Rate	**12,38%**
Tasa últimos 12 meses anualizada / Average 12 Month Single Rate	**16,55%**
Tasa anualizada desde Constitución / Prepayment Rate from Constitution	**17,85%**

Fecha / Date	Principal Pendiente / Ppal Outstanding		Vector Prepagos / Prepayment Vector	Fin de mes / Remaining end of month	Caída mensual media / Average Single Monthly	TACP / CPR	Caída mensual/ Single Monthly Mortality	TACP Mensual / Monthly CPR	Ppal Pte después Prepagos / Outstanding after Prepayment
	Fecha Constitución	Constitution Date							
31-mar.-22	1.499.999.999,68	1.455.415.852,16	100,00%	100,00%					1.455.415.852,16
30-abr.-22	1.461.194.293,05	1.400.536.301,83	98,37%	95,85%	4,15%	39,88%	4,15%	39,88%	1.437.441.231,19
31-may.-22	1.429.620.815,77	1.339.850.458,80	96,78%	93,72%	3,19%	32,23%	2,22%	23,62%	1.383.518.988,56
30-jun.-22	1.398.124.797,70	1.286.705.221,91	95,20%	92,03%	2,73%	28,26%	1,80%	19,62%	1.331.043.749,28
31-jul.-22	1.366.680.254,71	1.235.792.085,81	93,65%	90,42%	2,49%	26,07%	1,75%	19,06%	1.279.957.183,75
31-ago.-22	1.335.285.228,15	1.184.065.947,50	92,13%	88,68%	2,38%	25,06%	1,93%	20,88%	1.230.225.422,26
30-sep.-22	1.303.912.067,11	1.139.268.691,29	90,63%	87,37%	2,22%	23,66%	1,47%	16,26%	1.181.792.114,67
31-oct.-22	1.272.568.776,55	1.092.610.892,75	89,16%	85,86%	2,15%	23,00%	1,73%	18,93%	1.134.635.002,89
30-nov.-22	1.241.372.909,39	1.044.321.599,78	87,71%	84,13%	2,14%	22,84%	2,02%	21,70%	1.088.828.068,76
31-dic.-22	1.210.430.491,57	1.005.578.545,27	86,29%	83,08%	2,04%	21,90%	1,25%	13,99%	1.044.429.260,33
31-ene.-23	1.179.587.827,39	964.351.865,89	84,88%	81,75%	1,99%	21,48%	1,59%	17,52%	1.001.270.884,82
28-feb.-23	1.148.899.539,06	926.081.862,38	83,50%	80,61%	1,94%	20,96%	1,40%	15,60%	959.368.580,94
31-mar.-23	1.118.390.231,72	882.704.701,22	82,15%	78,93%	1,95%	21,07%	2,08%	22,33%	918.711.032,87
30-abr.-23	1.088.092.684,19	850.580.388,56	80,81%	78,17%	1,88%	20,33%	0,96%	10,89%	879.292.942,90
31-may.-23	1.058.007.944,88	810.123.988,59	79,50%	76,57%	1,89%	20,45%	2,05%	21,99%	841.082.809,57
30-jun.-23	1.028.183.115,80	779.692.569,17	78,20%	75,83%	1,83%	19,85%	0,96%	10,98%	804.085.862,23
31-jul.-23	998.621.890,92	746.875.418,25	76,93%	74,79%	1,80%	19,58%	1,37%	15,29%	768.272.292,85
31-ago.-23	969.326.598,72	712.933.379,21	75,68%	73,55%	1,79%	19,50%	1,66%	18,19%	733.611.869,84
30-sep.-23	940.239.659,86	686.252.361,98	74,45%	72,99%	1,73%	18,94%	0,76%	8,80%	700.030.425,27
31-oct.-23	911.407.715,57	655.300.606,86	73,24%	71,90%	1,72%	18,81%	1,49%	16,48%	667.533.678,08
30-nov.-23	882.928.487,03	625.628.885,29	72,05%	70,86%	1,71%	18,67%	1,45%	16,06%	636.162.610,31
31-dic.-23	855.256.428,47	598.571.159,28	70,88%	69,99%	1,68%	18,45%	1,23%	13,79%	606.207.198,18
31-ene.-24	827.867.211,22	566.663.269,68	69,73%	68,45%	1,71%	18,68%	2,20%	23,42%	577.254.802,05
29-feb.-24	800.895.562,78	542.297.041,05	68,59%	67,71%	1,68%	18,41%	1,08%	12,19%	549.369.937,50
31-mar.-24	774.367.557,65	516.421.052,33	67,48%	66,69%	1,67%	18,34%	1,51%	16,68%	522.538.486,68
30-abr.-24	748.301.821,46	491.467.911,84	66,38%	65,68%	1,67%	18,27%	1,52%	16,76%	496.741.067,52
31-may.-24	722.538.682,03	463.586.276,24	65,30%	64,16%	1,69%	18,52%	2,31%	24,45%	471.841.892,44
30-jun.-24	697.103.558,01	444.272.292,68	64,24%	63,73%	1,65%	18,14%	0,67%	7,75%	447.831.692,11
31-jul.-24	672.024.808,41	419.277.525,24	63,20%	62,39%	1,67%	18,31%	2,10%	22,52%	424.702.640,71
31-ago.-24	647.449.466,96	401.548.634,35	62,17%	62,02%	1,63%	17,94%	0,59%	6,89%	402.520.185,19
30-sep.-24	623.181.209,11	381.278.551,22	61,16%	61,18%	1,62%	17,84%	1,35%	15,05%	381.134.503,24
31-oct.-24	599.291.991,82	357.795.440,44	60,17%	59,70%	1,65%	18,10%	2,42%	25,45%	360.565.792,17
30-nov.-24	575.887.444,58	340.902.760,44	59,19%	59,20%	1,63%	17,85%	0,85%	9,73%	340.851.954,03
31-dic.-24	553.293.902,90	322.434.902,58	58,23%	58,28%	1,62%	17,83%	1,56%	17,14%	322.155.976,71
31-ene.-25	531.107.122,96	302.579.020,47	57,28%	56,97%	1,64%	18,01%	2,24%	23,78%	304.210.755,73
28-feb.-25	509.390.975,29	287.029.025,14	56,35%	56,35%	1,63%	17,85%	1,10%	12,38%	287.029.025,14

FLUJOS POR CADA BONO SIN RETENCIÓN PARA EL TOMADOR (Euros)
FLOWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER (Euros)
TACP / CPR: 17,85%

	Bonos Serie A / Series A Bonds			Bonos Serie B / Series B Bonds			Bonos Serie C / Series C Bonds			Bonos Serie D / Series D Bonds			Bonos Serie E / Series E Bonds			Bonos Serie F / Series F Bonds		
Fecha de Pago / Payment Date	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow
TOTAL:	**18.254,05**	**243,27**	**18.497,32**	**18.254,05**	**314,97**	**18.569,02**	**18.254,05**	**350,55**	**18.604,60**	**18.254,05**	**589,57**	**18.843,62**	**18.254,05**	**225,45**	**18.479,50**	**0,00**	**0,00**	**0,00**
18/03/2025																		
18/06/2025	3.228,09	163,93	3.392,02	3.228,09	184,64	3.412,73	3.228,09	101,22	3.329,31	3.228,09	170,24	3.398,32	3.228,09	225,45	3.453,54	0,00	0,00	0,00
18/09/2025	2.666,65	26,51	2.693,16	2.666,65	43,55	2.710,21	2.666,65	83,32	2.749,97	2.666,65	140,13	2.806,78	2.666,65	0,00	2.666,65	0,00	0,00	0,00
18/12/2025	2.353,91	21,57	2.375,48	2.353,91	35,44	2.389,35	2.353,91	67,79	2.421,70	2.353,91	114,01	2.467,92	2.353,91	0,00	2.353,91	0,00	0,00	0,00
18/03/2026	2.081,00	17,27	2.098,27	2.081,00	28,37	2.109,37	2.081,00	54,28	2.135,27	2.081,00	91,28	2.172,28	2.081,00	0,00	2.081,00	0,00	0,00	0,00
18/06/2026	7.924,40	13,98	7.938,38	7.924,40	22,97	7.947,37	7.924,40	43,94	7.968,34	7.924,40	73,90	7.998,30	7.924,40	0,00	7.924,40	0,00	0,00	0,00