

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

## QUARTERLY INVESTOR REPORT

Cash Settlement Date December 20, 2019

### Transaction data

GENERAL DATA	
Calculation Date	December 13, 2019
Cash Settlement Date	December 20, 2019
Disbursement Date	September 20, 2019
3 Months Euribor (%)	-0,403%
Next Settlement Date	March 20, 2020
C.P.R.	2,13%
RONA	2.999.999.971,12
Portfolio Amortization	0,00

FIXED AMOUNT	
Fixed Component Amount	4.452.167,40
Issuer Operating Expenses	218.428,75
Subordinated Loan Amounts	0,00

REPLENISHMENT INFORMATION	
RONA	231.345.005,22
WA PD	0,87%
WA LGD	53,31%
% SCAN PROACTIVE-SECURE	0,04%

AGGREGATE SELLER PAYMENT	
	0,00

	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305424006	1.425	293,22	417.838,50	0,00	0,00	2,85	1,160%	293,22	417.838,50
TRANCHE B	ES0305424014	1.995	2.022,22	4.034.328,90	0,00	0,00	2,64	8,000%	2.022,22	4.034.328,90

### Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	3.592.657,39
Non Worked-Out Initial Credit Prot. Amount	1.963.796,73
<b>TOTAL</b>	<b>1.628.860,66</b>

CUMULATIVE CREDIT LOSSES	
Initial Credit Protection Amount	2.045.567,49
Credit Protection Adjustment Amount	(81.770,76)
<b>TOTAL</b>	<b>1.963.796,73</b>

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	2.045.567,49
Credit Protection Adjustment Amount (>0)	0,00
<b>TOTAL</b>	<b>2.045.567,49</b>

REPLENISHMENT INFORMATION		
	Threshold	Actual Data
Cumulative Credit Losses	25.650.000,20	1.963.796,73
WA PD Non Defaulted	2,00%	0,82%
Buyer's Bankruptcy Event of Default	YES	NO
PRONA vs Initial PRONA	10,00%	92,30%
No replenishment on Settlement Date	YES	NO

SUBORDINATION EVENT INFORMATION		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	2.045.567,49
Cumulative Unmatured Losses	342.000.000,00	1.628.860,66
WA PD Non Defaulted	2,50%	0,82%
PRONA vs Initial PRONA	10,00%	92,30%

### Tranches and amortisation

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	2.482.350.000,00	0,00	0,00	2.482.350.000,00
PROTECTED TRANCHE AMOUNT A	142.500.000,00	0,00	0,00	142.500.000,00
PROTECTED TRANCHE AMOUNT B	199.500.000,00	0,00	0,00	199.500.000,00
THRESHOLD AMOUNT	25.402.272,58	1.716.047,46	0,00	23.686.225,12
<b>TOTALS</b>	<b>2.849.752.272,58</b>	<b>1.716.047,46</b>	<b>0,00</b>	<b>2.848.036.225,12</b>

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## QUARTERLY INVESTOR REPORT

Cash Settlement Date December 20, 2019

QUARTER CREDIT EVENT NOTICE INFORMATION				
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
----	Failure to pay	September 12, 2019	33.000,39	N/A
----	Failure to pay	September 12, 2019	4.382,13	N/A
----	Failure to pay	September 12, 2019	29.240,33	N/A
----	Failure to pay	September 12, 2019	53.211,78	N/A
----	Failure to pay	September 16, 2019	89.849,74	N/A
----	Restructuring	September 3, 2019	6.772,36	N/A
----	Restructuring	September 18, 2019	21.433,14	N/A
----	Restructuring	September 20, 2019	8.411,66	N/A
----	Failure to pay	September 22, 2019	12.772,66	N/A
----	Failure to pay	September 26, 2019	8.558,53	N/A
----	Failure to pay	September 28, 2019	48.337,37	N/A
----	Failure to pay	September 29, 2019	6.628,38	N/A
----	Failure to pay	September 30, 2019	121.210,59	N/A
----	Failure to pay	October 3, 2019	28.732,25	N/A
----	Failure to pay	October 3, 2019	18.247,07	N/A
----	Failure to pay	October 6, 2019	56.738,26	N/A
----	Failure to pay	October 16, 2019	14.586,84	N/A
----	Failure to pay	October 17, 2019	93.371,34	N/A
----	Failure to pay	October 25, 2019	11.627,05	N/A
----	Failure to pay	October 26, 2019	10.372,64	N/A
----	Failure to pay	October 27, 2019	12.658,81	N/A
----	Restructuring	October 1, 2019	22.578,91	N/A
----	Restructuring	October 16, 2019	15.613,71	N/A
----	Restructuring	October 23, 2019	1.984,62	N/A
----	Restructuring	October 25, 2019	113.521,92	N/A
----	Restructuring	October 28, 2019	42.670,42	N/A
----	Failure to pay	October 29, 2019	11.930,71	N/A
----	Failure to pay	October 30, 2019	4.606,81	N/A
----	Failure to pay	November 4, 2019	6.872,02	N/A
----	Failure to pay	November 4, 2019	165.177,07	N/A
----	Failure to pay	November 6, 2019	4.464,49	N/A
----	Failure to pay	November 8, 2019	26.676,44	N/A
----	Failure to pay	November 12, 2019	13.472,64	N/A
----	Failure to pay	November 13, 2019	4.501,60	N/A
----	Failure to pay	November 15, 2019	45.530,42	N/A
----	Bankruptcy	July 10, 2019	6.348,40	N/A
----	Failure to pay	November 16, 2019	7.933,86	N/A
----	Failure to pay	November 16, 2019	16.113,33	N/A
----	Failure to pay	November 17, 2019	35.189,51	N/A
----	Restructuring	November 7, 2019	6.223,73	N/A
----	Restructuring	November 8, 2019	4.109,67	N/A
----	Restructuring	November 11, 2019	40.657,38	N/A
----	Restructuring	November 11, 2019	12.528,32	N/A
----	Restructuring	November 13, 2019	430,45	N/A
----	Restructuring	November 14, 2019	3.121,64	N/A
----	Restructuring	November 14, 2019	7.112,30	N/A
----	Restructuring	November 15, 2019	235.166,96	N/A
----	Restructuring	November 15, 2019	4.947,92	N/A
----	Restructuring	November 18, 2019	13.866,24	N/A
----	Restructuring	November 21, 2019	3.428,30	N/A
----	Failure to pay	November 21, 2019	4.324,58	N/A
----	Restructuring	November 22, 2019	12.126,56	N/A
----	Failure to pay	November 23, 2019	41.898,13	N/A
----	Failure to pay	November 23, 2019	12.375,78	N/A
----	Failure to pay	November 25, 2019	38.206,22	N/A
----	Failure to pay	November 28, 2019	24.899,50	N/A
----	Restructuring	July 3, 2019	26.290,91	N/A
----	Restructuring	November 28, 2019	7.344,06	N/A
----	Failure to pay	November 29, 2019	23.248,34	N/A
----	Failure to pay	November 29, 2019	6.315,50	N/A
----	Restructuring	November 29, 2019	20.324,74	N/A
----	Restructuring	November 29, 2019	26.313,45	N/A
			<b>1.810.590,88</b>	

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Cash Settlement Date December 20, 2019

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
----	Failure to pay	September 12, 2019	33.000,39	N/A	-	-	-
----	Failure to pay	September 12, 2019	4.382,13	N/A	-	-	-
----	Failure to pay	September 12, 2019	29.240,33	N/A	-	-	-
----	Failure to pay	September 12, 2019	53.211,78	N/A	-	-	-
----	Failure to pay	September 16, 2019	89.849,74	N/A	-	-	-
----	Restructuring	September 3, 2019	6.772,36	N/A	-	-	-
----	Restructuring	September 18, 2019	21.433,14	N/A	-	-	-
----	Restructuring	September 20, 2019	8.411,66	N/A	-	-	-
----	Failure to pay	September 26, 2019	8.558,53	N/A	-	-	-
----	Failure to pay	September 28, 2019	48.337,37	N/A	-	-	-
----	Failure to pay	September 29, 2019	6.628,38	N/A	-	-	-
----	Failure to pay	September 30, 2019	121.210,59	N/A	-	-	-
----	Failure to pay	October 3, 2019	28.732,25	N/A	-	-	-
----	Failure to pay	October 3, 2019	18.247,07	N/A	-	-	-
----	Failure to pay	October 6, 2019	56.738,26	N/A	(56.738,26)	-	November 13, 2019
----	Failure to pay	October 16, 2019	14.586,84	N/A	-	-	-
----	Failure to pay	October 17, 2019	93.371,34	N/A	-	-	-
----	Failure to pay	October 25, 2019	11.627,05	N/A	-	-	-
----	Failure to pay	October 26, 2019	10.372,64	N/A	-	-	-
----	Failure to pay	October 27, 2019	12.658,81	N/A	-	-	-
----	Restructuring	October 1, 2019	22.578,91	N/A	-	-	-
----	Restructuring	October 16, 2019	15.613,71	N/A	-	-	-
----	Restructuring	October 23, 2019	1.984,62	N/A	-	-	-
----	Restructuring	October 25, 2019	113.521,92	N/A	-	-	-
----	Restructuring	October 28, 2019	42.670,42	N/A	-	-	-
----	Failure to pay	October 29, 2019	11.930,71	N/A	-	-	-
----	Failure to pay	October 30, 2019	4.606,81	N/A	-	-	-
----	Failure to pay	November 4, 2019	6.872,02	N/A	-	-	-
----	Failure to pay	November 4, 2019	165.177,07	N/A	-	-	-
----	Failure to pay	November 6, 2019	4.464,49	N/A	-	-	-
----	Failure to pay	November 8, 2019	26.676,44	N/A	-	-	-
----	Failure to pay	November 12, 2019	13.472,64	N/A	-	-	-
----	Failure to pay	November 13, 2019	4.501,60	N/A	-	-	-
----	Failure to pay	November 15, 2019	45.530,42	N/A	-	-	-
----	Bankruptcy	July 10, 2019	6.348,40	N/A	-	-	-
----	Failure to pay	November 16, 2019	7.933,86	N/A	-	-	-
----	Failure to pay	November 16, 2019	16.113,33	N/A	-	-	-
----	Failure to pay	November 17, 2019	35.189,51	N/A	-	-	-
----	Restructuring	November 7, 2019	6.223,73	N/A	-	-	-
----	Restructuring	November 8, 2019	4.109,67	N/A	-	-	-
----	Restructuring	November 11, 2019	40.657,38	N/A	-	-	-
----	Restructuring	November 11, 2019	12.528,32	N/A	-	-	-
----	Restructuring	November 13, 2019	430,45	N/A	-	-	-
----	Restructuring	November 14, 2019	3.121,64	N/A	-	-	-
----	Restructuring	November 14, 2019	7.112,30	N/A	-	-	-
----	Restructuring	November 15, 2019	235.166,96	N/A	-	-	-
----	Restructuring	November 15, 2019	4.947,92	N/A	-	-	-
----	Restructuring	November 18, 2019	13.866,24	N/A	-	-	-
----	Restructuring	November 21, 2019	3.428,30	N/A	-	-	-
----	Failure to pay	November 21, 2019	4.324,58	N/A	-	-	-
----	Restructuring	November 22, 2019	12.126,56	N/A	-	-	-
----	Failure to pay	November 23, 2019	41.898,13	N/A	-	-	-
----	Failure to pay	November 23, 2019	12.375,78	N/A	-	-	-
----	Failure to pay	November 25, 2019	38.206,22	N/A	-	-	-
----	Failure to pay	November 28, 2019	24.899,50	N/A	-	-	-
----	Restructuring	July 3, 2019	26.290,91	N/A	-	-	-
----	Restructuring	November 28, 2019	7.344,06	N/A	-	-	-
----	Failure to pay	November 29, 2019	23.248,34	N/A	-	-	-
----	Failure to pay	November 29, 2019	6.315,50	N/A	-	-	-
----	Restructuring	November 29, 2019	20.324,74	N/A	-	-	-
----	Restructuring	November 29, 2019	26.313,45	N/A	-	-	-
----	Restructuring	July 17, 2019	0,00	N/A	(25.032,50)	-	October 14, 2019
			<b>1.797.818,22</b>		<b>(81.770,76)</b>		