



F.T.A.: FTPYME SANTANDER 1

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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Tel: 912893278



NAME OF THE FUND:

F.T.A.: FTPYME SANTANDER 1

INFORMATION AT:

QUARTER/SEMESTER: August 16, 2011 - November 15, 2011 YEAR: 2011

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	September 24, 2003	Paying Agent	BANCO SANTANDER	
Disbursement Date	September 26, 2003	Negotiation Market	AIAF	
Final Date of Redemption	November 15, 2034	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	-/-
		CLASS B1(G)	Aaa/AAA	Aaa/AAA
		CLASS B2	Aa2/AA	Aa1/AAA
		CLASS C	A2/A	Aa3/AA
		CLASS D	Baa1/BBB	Ba3/BBB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0339773006	10.143	Nominal per Bond	100.000,00	0,00	
		Total Nominal	1.014.300.000,00	0,00	0,00 %
CLASS B1(G) ES0339773014	5.371	Nominal per Bond	100.000,00	33.168,34	
		Total Nominal	537.100.000,00	178.147.154,14	33,17 %
CLASS B2 ES0339773022	1.343	Nominal per Bond	100.000,00	33.168,34	
		Total Nominal	134.300.000,00	44.545.080,62	33,17 %
CLASS C ES0339773030	270	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	27.000.000,00	27.000.000,00	100,00 %
CLASS D ES0339773048	873	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	87.300.000,00	87.300.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 15, 2011			Next Payment Date February 15, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	0,00 €	0,0000 %	0,00 €	0,00 €
CLASS B1(G)	3.157,84 €	140,95 €	1,4620 %	123,92 €	100,38 €
CLASS B2	3.157,84 €	177,68 €	1,8620 %	157,83 €	127,84 €
CLASS C	0,00 €	615,51 €	2,3620 %	603,62 €	488,93 €
CLASS D	0,00 €	843,01 €	3,2620 %	833,62 €	675,23 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	20.742	8.354
CR's Outstanding to be amortised	1.800.000.001,01	336.992.234,75
CR's Outstanding per Loan to be amortised	86.780,45	40.339,02
Interest Rate	3,90 %	2,70 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,14 %
Average Monthly Single Rate	5,06 %
Constant Prepayment Rate from Constitution	8,89 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	54.095,68	362.073,46	5.051,92
Debt to be amortised	0,00	0,00	336.625.872,32
Total Debt	50.095,68	362.073,46	336.630.924,24

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QUARTERLY BONDS PAYOUT REPORT

November 15, 2011

BONDS. PRINCIPAL	
Previous Balance	358.193.972,52 €
Principal Amortised	21.201.737,76 €
Outstanding Balance	336.992.234,76 €
% of Initial Balance	18,72 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	November 07, 2011
Payment Date	November 15, 2011
Last Payment Date	August 16, 2011
Number of Days (Act/360)	91
Reference Interest Rate (%)	1,462 %
Next Payment Date	February 15, 2012

INTEREST PAID	
CLASS A	0,00 €
CLASS B1(G)	757.042,45 €
CLASS B2	238.624,24 €
CLASS C	166.187,70 €
CLASS D	735.947,73 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	November 15, 2011
CLASS A	3,33	0,00
CLASS B1(G)	7,56	1,40
CLASS B2	7,56	1,40
CLASS C	10,76	2,25
CLASS D	10,76	2,25

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QUARTERLY COLLATERAL REPORT

November 15, 2011

PRINCIPAL		MORTGAGES
Previous Balance	358.193.996,36 €	354.271.781,44 €
Principal Amortised	21.201.761,61 €	20.561.444,24 €
Outstanding Balance	336.992.234,75 €	333.710.337,20 €
Number of Credit Rights	8.354	
LTV		20,68%

INTEREST	
Interest received during relevant period	2.296.027,72 €
Interest accrued during relevant period	2.711.863,24 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	49.127,91 €	142.734,70 €	115.427,50 €	54.080,47 €	4.991,85 €
Interest accrued on Credit Rights in Arrears	4.967,77 €	24.677,14 €	15.370,82 €	9.782,83 €	60,07 €
Outstanding Balance	4.358.564,01 €	5.090.267,23 €	2.834.445,27 €	1.061.609,26 €	1.571.360,96 €
Number of Credit Rights	89	96	59	25	391
% of Outstanding Balance	1,29%	1,51%	0,84%	0,32%	0,47%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	2.610.936,23 €
Difference in Actual Period	-299.563,18 €
Cumulative WRITE OFF up to date	2.311.373,05 €

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QUARTERLY COLLATERAL REPORT

November 15, 2011

CONTENTIOUS / JUDICIAL	
Last balance	1.963.975,29 €
Difference in Actual Period	-400.123,24 €
Current balance	1.563.852,05 €
Contentious CR's number	388

TRANSITORY PROPERTIES	
Last balance	1.417.451,09 €
Difference in Actual Period	377.075,59 €
Current balance	1.794.526,68 €
Transitory properties CR's number	25

NET LOSSES	
Last balance	1.831.325,86 €
Difference in Actual Period	-6.215,79 €
Current balance	1.825.110,07 €

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QUARTERLY REPORT - ALLOCATION OF CASH

November 15, 2011

TOTAL CASH RECEIVED END OF PERIOD	41.787.017,98 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	20.676.852,09 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.296.064,46 €
Interest received under GIC	173.936,76 €
CONTENTIOUS	491.213,64 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	129.916,13 €
RESERVE FUNDS	18.000.000,00 €
OTHERS	19.034,90 €

TREASURY ACCOUNT STATEMENT	18.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	18.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	18.000.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	41.787.017,98 €
ORDINARY EXPENSES	5.584,85 €
SGFT FEE	22.325,79 €
SWAP PAYMENT	2.300.737,56 €
SWAP COLLECTION	-2.394.891,63 €
INTEREST PAID TO BONDHOLDERS CLASS A	0,00 €
INTEREST PAID TO BONDHOLDERS CLASS B1 (G)	757.042,45 €
INTEREST PAID TO BONDHOLDERS CLASS B2	238.624,24 €
INTEREST PAID TO BONDHOLDERS CLASS C	166.187,70 €
INTEREST PAID TO BONDHOLDERS CLASS D	735.947,73 €
RESERVE FUND	18.000.000,00 €
PRINCIPAL WITHHOLDING CLASS A	0,00 €
PRINCIPAL WITHHOLDING CLASS B1 (G)	16.960.758,64 €
PRINCIPAL WITHHOLDING CLASS B2	4.240.979,12 €
PRINCIPAL WITHHOLDING CLASS C	0,00 €
PRINCIPAL WITHHOLDING CLASS D	0,00 €
INTEREST SUBORDINATED LOAN	103.974,14 €
REDEMPTION SUBORDINATED LOAN	0,00 €
FIXED FEE	6.000,00 €
VARIABLE FEE	643.747,39 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

November 15, 2011

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	November 15, 2011
SUBORDINATED ISSUE	43,65 %	100,00 %
PRINCIPAL RESERVE FUND	27.000.000,00 € (1,50 %)	18.000.000,00 € (5,34 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	November 15, 2011
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	28.189.600,00 €	18.001.149,17 €
Interest Rate	2,880 %	2,212 %

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TRIGGERS OF THE MODEL

November 15, 2011

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CR'S IN ARREARS OVER 90 DAYS	n/a
1.b) 1% CR'S OUTSTANDING BALANCE	n/a
2. IF 2.a) IS HIGHER THAN 2.b) THER IS NO REDEMPTION OF RESERVE FUND:	
2.a) WRITE OFF	n/a
2.b) 0,5% CR'S OUTSTANDING BALANCE	n/a

THE RESERVE FUND HAS BEEN REACHED THE MINIMUM LEVEL, IT WILL REMAIN IN 18.000.000.

BOND's TRIGGERS	
1. IF 1.a)+1.b) IS HIGHER THAN 1.c) OR 1.d) CHANGE ORDER OF PRIORITY OF LIQUIDATION PAYMENTS:	
1.a) CURRENT CR'S IN ARREARS OVER 90 DAYS	2.632.970,22 €
1.b) PREVIOUS CR'S ARREARS OVER 90 DAYS	3.036.908,67 €
1.c) 13% INITIAL OUTSTANDING BALANCE CR'S	234.000.000,13 €
1.d) 8% INITIAL OUTSTANDING BALANCE CR'S	144.000.000,08 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOES NOT CHANGE.

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DEFINITIONS

November 15, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

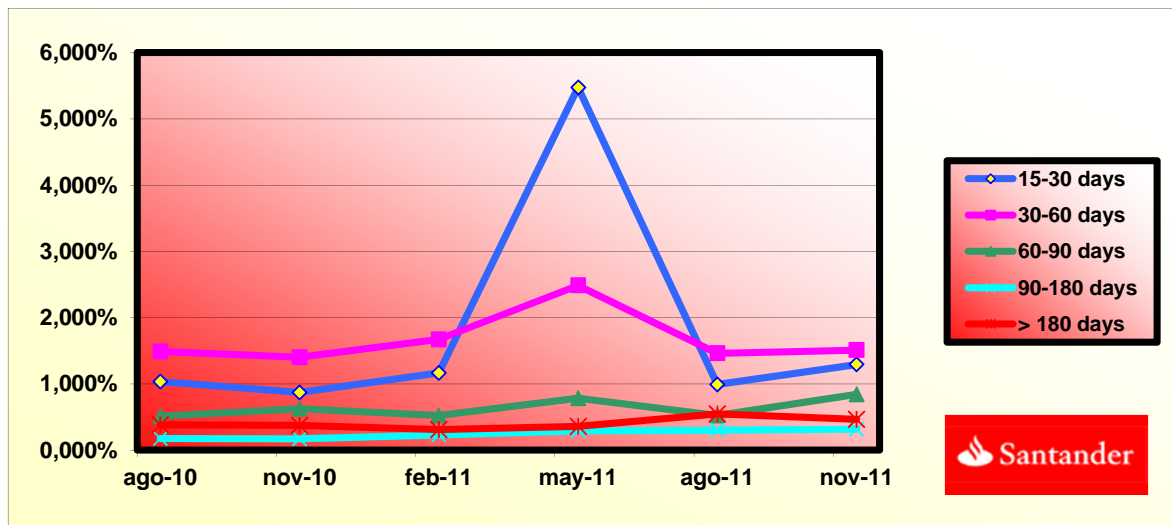
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN DE ACTIVOS
FTPYME SANTANDER 1

HISTORICAL ARREARS REPORT
NOVEMBER 15TH, 2011

Data	Aug-10	Nov-10	Feb-11	May-11	Aug-11	Nov-11
15-30 days	1,033%	0,870%	1,164%	5,474%	0,993%	1,293%
30-60 days	1,491%	1,403%	1,671%	2,486%	1,462%	1,510%
60-90 days	0,515%	0,624%	0,522%	0,784%	0,521%	0,841%
90-180 days	0,173%	0,168%	0,228%	0,293%	0,300%	0,315%
> 180 days	0,384%	0,374%	0,313%	0,356%	0,548%	0,466%



**FONDO DE TITULIZACIÓN DE ACTIVOS
FTPYME SANTANDER 1**

BIGGEST BORROWERS

BORROWER	OUTS. BALANC	% OUTSTANDING
BORROWER 1	3.333.088,03	20,43%
BORROWER 2	2.145.258,49	13,15%
BORROWER 3	992.811,17	6,09%
BORROWER 4	615.216,47	5,57%
BORROWER 5	613.430,95	5,40%
BORROWER 6	597.332,78	4,04%
BORROWER 7	534.186,03	3,96%
BORROWER 8	527.848,84	3,77%
BORROWER 9	459.519,65	3,76%
BORROWER 10	447.638,64	3,66%
BORROWER 11	444.084,63	3,64%
BORROWER 12	440.834,33	3,27%
BORROWER 13	415.466,91	3,24%
BORROWER 14	415.344,73	2,99%
BORROWER 15	396.852,77	2,92%
BORROWER 16	382.343,83	2,88%
BORROWER 17	381.224,68	2,86%
BORROWER 18	380.498,48	2,82%
BORROWER 19	355.384,52	2,80%
BORROWER 20	351.870,70	2,76%
TOTAL	347.197,50 331.165,26	100,00%

323723,2

**FONDO DE TITULIZACIÓN DE ACTIVOS
FTPyme SANTANDER 1**

**LTV
NOVEMBER 15TH, 2011**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	50.578,84	14,91%	2.831	33,50%
10,00 - 19,99	68.841,60	20,29%	2.034	24,07%
20,00 - 29,99	72.645,78	21,41%	1.454	17,21%
30,00 - 39,99	55.067,11	16,23%	919	10,88%
40,00 - 49,99	46.667,34	13,75%	666	7,88%
50,00 - 59,99	34.196,22	10,08%	435	5,15%
60,00 - 69,99	8.546,67	2,52%	90	1,07%
70,00 - 79,99	775,11	0,23%	7	0,08%
>80	1.987,28	0,59%	14	0,17%

FTPME SANTANDER 1

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			0,77%					5,06%	
	1.800.000.000,00		100,00%	100,00%					1.800.000.000,00
01-12-05	1.775.973.378,49	1.755.050.505,57	99,23%	98,82%	1,18%	13,26%	1,18%	13,26%	1.762.249.051,26
01-01-06	1.752.616.597,64	1.703.393.401,62	98,46%	97,19%	1,41%	15,71%	1,65%	18,10%	1.725.633.598,90
01-02-06	1.729.193.639,24	1.657.276.734,29	97,70%	95,84%	1,41%	15,63%	1,39%	15,46%	1.689.414.164,58
01-03-06	1.705.704.315,79	1.611.919.173,10	96,94%	94,50%	1,40%	15,60%	1,40%	15,54%	1.653.587.132,10
01-04-06	1.682.148.439,25	1.567.889.685,77	96,20%	93,21%	1,40%	15,53%	1,37%	15,25%	1.618.148.915,96
01-05-06	1.658.525.821,07	1.531.153.434,60	95,45%	92,32%	1,32%	14,77%	0,95%	10,85%	1.583.095.961,07
01-06-06	1.634.836.272,14	1.490.701.316,27	94,71%	91,18%	1,31%	14,63%	1,23%	13,81%	1.548.424.742,51
01-07-06	1.613.440.481,27	1.452.369.752,25	93,98%	90,02%	1,31%	14,59%	1,28%	14,32%	1.516.350.576,28
01-08-06	1.591.984.069,00	1.414.621.427,48	93,26%	88,86%	1,30%	14,57%	1,29%	14,39%	1.484.623.131,23
01-09-06	1.570.466.863,56	1.384.957.272,81	92,54%	88,19%	1,25%	14,00%	0,76%	8,70%	1.453.239.241,94
01-10-06	1.548.888.692,71	1.357.451.632,71	91,82%	87,64%	1,19%	13,40%	0,62%	7,20%	1.422.195.769,86
01-11-06	1.527.249.383,70	1.324.209.739,23	91,11%	86,71%	1,18%	13,29%	1,07%	12,08%	1.391.489.603,07
01-12-06	1.505.548.763,32	1.294.383.417,00	90,41%	85,97%	1,16%	13,02%	0,84%	9,67%	1.361.117.656,04
01-01-07	1.485.074.451,61	1.260.226.549,96	89,71%	84,86%	1,17%	13,13%	1,30%	14,50%	1.332.232.124,83
01-02-07	1.464.542.129,35	1.228.799.333,99	89,01%	83,90%	1,16%	13,10%	1,13%	12,71%	1.303.660.113,56
01-03-07	1.443.951.632,18	1.200.406.040,68	88,33%	83,13%	1,15%	12,94%	0,92%	10,47%	1.275.398.755,49
01-04-07	1.423.302.795,26	1.173.235.057,18	87,64%	82,43%	1,13%	12,75%	0,85%	9,69%	1.247.445.208,19
01-05-07	1.402.595.453,31	1.143.646.414,67	86,97%	81,54%	1,13%	12,72%	1,08%	12,25%	1.219.796.653,38
01-06-07	1.381.829.440,55	1.119.221.615,46	86,30%	81,00%	1,10%	12,46%	0,66%	7,69%	1.192.450.296,73
01-07-07	1.362.550.175,29	1.092.697.980,15	85,63%	80,20%	1,10%	12,40%	0,99%	11,24%	1.166.726.823,43
01-08-07	1.343.216.285,44	1.067.547.855,44	84,97%	79,48%	1,09%	12,30%	0,90%	10,23%	1.141.283.296,72
01-09-07	1.323.827.616,23	1.046.838.550,37	84,31%	79,08%	1,06%	12,02%	0,50%	5,88%	1.116.117.154,22
01-10-07	1.304.384.012,46	1.029.448.653,51	83,66%	78,92%	1,02%	11,62%	0,20%	2,32%	1.091.225.855,30
01-11-07	1.284.885.318,49	1.005.308.776,51	83,01%	78,24%	1,02%	11,55%	0,86%	9,88%	1.066.606.880,94
01-12-07	1.265.331.378,21	983.294.304,71	82,37%	77,71%	1,00%	11,40%	0,68%	7,84%	1.042.257.733,50
01-01-08	1.247.264.304,57	954.006.662,80	81,73%	76,49%	1,03%	11,64%	1,57%	17,33%	1.019.436.492,03
01-02-08	1.229.146.040,90	929.811.442,26	81,10%	75,65%	1,03%	11,67%	1,10%	12,42%	996.864.207,16
01-03-08	1.210.976.442,14	909.577.916,51	80,48%	75,11%	1,02%	11,54%	0,71%	8,18%	974.538.598,09

01-04-08	1.192.755.362,85	889.159.446,60	79,85%	74,55%	1,01%	11,45%	0,75%	8,65%	952.457.403,39
01-05-08	1.174.482.657,18	868.842.949,19	79,24%	73,98%	1,00%	11,36%	0,76%	8,80%	930.618.380,87
01-06-08	1.156.158.178,83	839.224.789,88	78,62%	72,59%	1,03%	11,66%	1,88%	20,35%	909.019.307,38
01-07-08	1.139.554.646,71	826.693.983,73	78,02%	72,55%	1,00%	11,34%	0,06%	0,69%	889.041.107,09
01-08-08	1.122.904.071,25	810.307.055,60	77,41%	72,16%	0,98%	11,19%	0,53%	6,16%	869.280.977,69
01-09-08	1.106.206.319,16	794.422.999,24	76,82%	71,82%	0,97%	11,03%	0,48%	5,61%	849.736.920,90
01-10-08	1.089.461.256,76	777.651.051,85	76,22%	71,38%	0,96%	10,92%	0,61%	7,04%	830.406.955,40
01-11-08	1.072.668.750,03	755.741.150,65	75,63%	70,45%	0,97%	11,02%	1,30%	14,49%	811.289.116,73
01-12-08	1.055.828.664,53	740.633.372,42	75,05%	70,15%	0,95%	10,86%	0,44%	5,11%	792.381.457,11
01-01-09	1.040.081.591,95	725.333.155,11	74,47%	69,74%	0,94%	10,76%	0,58%	6,78%	774.531.525,47
01-02-09	1.024.289.902,68	709.785.895,12	73,89%	69,30%	0,94%	10,67%	0,63%	7,36%	756.877.186,01
01-03-09	1.008.453.470,28	690.637.926,11	73,32%	68,48%	0,94%	10,74%	1,17%	13,17%	739.416.643,78
01-04-09	992.572.167,99	676.120.838,81	72,76%	68,12%	0,93%	10,63%	0,54%	6,24%	722.148.119,14
01-05-09	976.645.868,68	662.271.253,11	72,19%	67,81%	0,92%	10,50%	0,45%	5,28%	705.069.847,54
01-06-09	960.674.444,85	649.208.306,28	71,64%	67,58%	0,91%	10,36%	0,34%	4,04%	688.180.079,49
01-07-09	946.297.096,31	632.864.898,22	71,08%	66,88%	0,91%	10,39%	1,04%	11,75%	672.642.339,34
01-08-09	931.879.011,95	617.280.858,85	70,53%	66,24%	0,91%	10,40%	0,95%	10,86%	657.274.914,61
01-09-09	917.420.076,35	602.749.373,39	69,99%	65,70%	0,91%	10,38%	0,82%	9,36%	642.076.242,10
01-10-09	902.920.173,77	592.865.220,38	69,45%	65,66%	0,89%	10,18%	0,06%	0,72%	627.044.771,96
01-11-09	888.379.188,13	571.635.435,71	68,91%	64,35%	0,91%	10,44%	2,00%	21,55%	612.178.967,48
01-12-09	873.797.003,03	559.697.860,35	68,38%	64,05%	0,90%	10,34%	0,45%	5,32%	597.477.305,06
01-01-10	860.273.158,53	544.959.356,31	67,85%	63,35%	0,91%	10,38%	1,10%	12,46%	583.684.377,16
01-02-10	846.710.996,48	534.065.383,65	67,32%	63,08%	0,90%	10,28%	0,43%	5,03%	570.043.149,08
01-03-10	833.110.408,30	521.830.612,84	66,80%	62,64%	0,90%	10,23%	0,70%	8,04%	556.552.226,73
01-04-10	819.471.285,12	509.504.262,99	66,29%	62,17%	0,89%	10,20%	0,74%	8,49%	543.210.227,88
01-05-10	805.793.517,76	499.209.347,82	65,78%	61,95%	0,88%	10,09%	0,36%	4,21%	530.015.782,09
01-06-10	792.076.996,72	487.952.304,24	65,27%	61,60%	0,88%	10,03%	0,56%	6,54%	516.967.530,57
01-07-10	779.388.074,65	476.576.179,33	64,76%	61,15%	0,87%	10,00%	0,74%	8,54%	504.754.798,76
01-08-10	766.663.200,63	466.709.177,06	64,26%	60,88%	0,87%	9,92%	0,44%	5,21%	492.676.845,35
01-09-10	753.902.272,81	456.562.510,85	63,77%	60,56%	0,86%	9,86%	0,52%	6,04%	480.732.430,16
01-10-10	741.105.189,02	447.709.115,69	63,27%	60,41%	0,85%	9,74%	0,25%	2,91%	468.920.323,58
01-11-10	728.271.846,83	438.987.914,76	62,78%	60,28%	0,84%	9,63%	0,22%	2,61%	457.239.306,50
01-12-10	715.402.143,50	428.329.279,95	62,30%	59,87%	0,84%	9,60%	0,67%	7,78%	445.688.170,17
01-01-11	703.432.170,10	416.679.753,61	61,82%	59,24%	0,84%	9,64%	1,06%	12,05%	434.844.448,28
01-02-11	691.428.281,77	407.640.971,43	61,34%	58,96%	0,84%	9,57%	0,47%	5,51%	424.120.902,93
01-03-11	679.390.382,42	398.908.631,98	60,87%	58,72%	0,83%	9,50%	0,41%	4,79%	413.516.426,57
01-04-11	667.318.375,69	389.981.655,84	60,40%	58,44%	0,82%	9,44%	0,47%	5,49%	403.029.921,08
01-05-11	655.212.164,94	382.171.082,83	59,93%	58,33%	0,81%	9,34%	0,19%	2,28%	392.660.297,73
01-06-11	643.071.653,27	373.191.523,91	59,47%	58,03%	0,81%	9,29%	0,51%	5,91%	382.406.477,05
01-07-11	632.341.238,36	365.407.951,70	59,01%	57,79%	0,80%	9,22%	0,42%	4,97%	373.119.728,47
01-08-11	621.580.420,61	358.193.996,36	58,55%	57,63%	0,80%	9,14%	0,28%	3,28%	363.935.874,10
01-09-11	610.789.113,88	351.287.962,72	58,10%	57,51%	0,79%	9,05%	0,20%	2,32%	354.853.965,76
01-10-11	599.967.231,78	343.820.160,11	57,65%	57,31%	0,78%	8,98%	0,36%	4,24%	345.873.063,34
01-11-11	589.114.687,68	336.992.234,75	57,20%	57,20%	0,77%	8,89%	0,18%	2,14%	336.992.234,75

FTPME SANTANDER 1
08-11-11

DATE	PRINCIPAL AVAILABLE	CLASS B1 (G)	CLASS B2	CLASS C	CLASS D	CLASS B1 (G) PRINCIPAL	AVERAGE LIFE CLASS B1 (G)	CLASS B2 PRINCIPAL	AVERAGE LIFE CLASS B2	CLASS C PRINCIPAL	AVERAGE LIFE CLASS C	CLASS D PRINCIPAL	AVERAGE LIFE CLASS D
							1,40		1,40		2,25		2,25
08-12-05	0	537.100.000	134.300.000	27.000.000	87.300.000								
08-01-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-06	1	110.585.835	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-03-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-05-06	1	106.318.204	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-06-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-07-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-08-06	1	98.472.830	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-09-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-10-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-11-06	1	93.133.528	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-12-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-01-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-02-07	1	87.829.490	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-03-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-05-07	1	83.863.460	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-06-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-07-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-08-07	1	78.513.357	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-09-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-10-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-11-07	1	74.676.416	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-12-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-01-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-02-08	1	69.742.674	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-03-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-05-08	1	66.245.826	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-06-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-07-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-08-08	1	61.337.403	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-09-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-10-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-11-08	1	57.991.861	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-12-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-01-09	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-02-09	1	54.411.931	537.100.000	134.300.000	27.000.000	87.300.000	23.058.251,19	-23.127.425.948	5.764.562,80	-5.781.856.487	0,00	0	0,00
08-03-09	0	0	514.041.749	128.535.437	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-09	0	0	514.041.749	128.535.437	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00

