

## **SANTANDER CONSUMER SPAIN AUTO 06**

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**ANALYST**  
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NAME OF THE FUND:

**SANTANDER CONSUMER SPAIN AUTO 06**

INFORMATION AT:

QUARTER/SEMESTER:

January 20, 2010 - April 20, 2010

YEAR:

2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	October 10, 2006	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 16, 2006	Negotiation Market	AIAF	
Final Date of Redemption	October 20, 2014	Ratings Agencies	FITCH RATINGS STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	SANTANDER CONSUMER FINANCE	CLASS A	AAA/AAA	AA+/AAA
		CLASS B	AA/AA	A/A-
		CLASS C	A/A	BBB/BB+
		CLASS D	BBB/BBB	CCC/B+
		CLASS E	CCC/CCC-	CC/D

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338057005	12.825	Nominal per Bond	100.000,00	28.572,74 €	
		Total Nominal	1.282.500.000,00	366.445.390,50	28,57%
CLASS B ES0338057013	223	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	22.300.000,00	22.300.000,00	100,00 %
CLASS C ES0338057021	223	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	22.300.000,00	22.300.000,00	100,00 %
CLASS D ES0338057039	229	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	22.900.000,00	22.900.000,00	100,00 %
CLASS E ES0338057047	102	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	10.200.000,00	10.200.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period April 20, 2010			Next Payment Date July 20, 2010		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	6.853,23 €	71,47 €	0,774%	55,90 €	45,28 €
CLASS B	0,00 €	214,25 €	0,824%	208,29 €	168,71 €
CLASS C	0,00 €	239,25 €	0,924%	233,57 €	189,19 €
CLASS D	0,00 €	306,75 €	1,194%	301,82 €	244,47 €
CLASS E	0,00 €	0,00 €	1,294%	327,09 €	264,94 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

### III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	163.124	101.719
CR's Outstanding to be amortised	1.350.000.470,31	433.945.449,
CR's Outstanding per Loan to be amortised	8.275,92	4.266
Interest Rate	6,36 %	6,82%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	13,52%
Average Monthly Single Rate	7,25%
Constant Prepayment Rate from Constitution	7,43%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	3.338.771,15	10.027.573,63	8.865.461,4
Debt to be amortised			414.469.665,2
Total Debt	3.338.771,15	10.027.573,63	423.335.126,6

**SANTANDER CONSUMER SPAIN AUTO 06**

**QUARTERLY BONDS PAYOUT REPORT**

April 20th, 2010

<b>BONDS. PRINCIPAL</b>	
Previous Balance	532.038.065,25 €
Principal Amortised	87.892.674,75 €
Outstanding Balance	444.145.390,50 €
% of Initial Balance	32,65%
Principal accrued and unpaid	0,00 €

<b>DATA</b>	
Determination Date	April 13, 2010
Payment Date	April 20, 2010
Last Payment Date	January 20, 2010
Number of Days (Act/360)	90
Reference Interest Rate (%)	0,644%
Next Payment Date	July 20, 2010

<b>INTEREST PAID</b>	
CLASS A	916.602,75 €
CLASS B	47.777,75 €
CLASS C	53.352,75 €
CLASS D	70.245,75 €
CLASS E	0,00 €
Interest accrued and unpaid	166.354,86 €

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>April 20, 2010</b>
CLASS A	3.99	0.92
CLASS B	6.27	1.50
CLASS C	6.27	1.50
CLASS D	6.27	1.50
CLASS E	6.27	1.50

## SANTANDER CONSUMER SPAIN AUTO 06

### QUARTERLY COLLATERAL REPORT

April 20, 2010

PRINCIPAL	
Previous Balance	521.838.098,97 €
Principal Amortised	87.892.649,36 €
Outstanding Balance	433.945.449,61 €
Number of Credit Rights	101,719

INTEREST	
Interest received during relevant period	8.052.366,76 €
Interest accrued during relevant period	7.746.474,72 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	2.979.672,13 €	2.198.317,95 €	1.872.560,83 €	4.761.118,45 €	7.664.115,04 €
Interest accrued on Credit Rights in Arrears	359.099,02 €	280.574,54 €	252.829,80 €	662.172,06 €	1.201.346,37 €
Outstanding Balance	20.002.363,50 €	8.622.254,49 €	5.345.336,83 €	7.829.074,56 €	12.690.270,06 €
Number of Credit Rights	3.738	1.569	963	1.431	2.075
% of Outstanding Balance	4,61%	1,99%	1,23%	1,80%	2,92%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	35.411.559,11 €
Difference in Actual Period	5.911.988,51 €
Cumulative WRITE OFF up to date	41.323.547,62 €

## SANTANDER CONSUMER SPAIN AUTO 06

### QUARTERLY REPORT - ALLOCATION OF CASH

April 20, 2010

TOTAL CASH RECEIVED END OF PERIOD	92.087.494,12 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	81.959.109,12 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	8.052.366,76 €
Interest received under GIC	124.783,06 €
<b>CONTENTIOUS</b>	0,00 €
<b>INCOMES/EXPENSES OF TRANSTORY PROPERTIES</b>	21.551,73 €
<b>RESERVE FUNDS</b>	1.937.860,04 €
<b>OTHERS</b>	-8.176,59 €

TREASURY ACCOUNT STATEMENT	14.955.055,82 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	16.892.915,86 €
Period utilization	1.937.860,04 €
Outstanding Balance	14.955.055,82 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>OTHERS</b>	0

TOTAL CASH PAID END OF PERIOD	92.087.494,12 €
<b>CURRENT EXPENSES</b>	249,75 €
FEE S.G.F.T	26.237,49 €
PAYMENT SWAP	8.082.171,31 €
INCOME SWAP	-5.001.818,18 €
INTEREST CLASS A	916.602,75 €
INTEREST CLASS B	47.777,75 €
INTEREST CLASS C	53.352,75 €
INTEREST CLASS D	70.245,75 €
AMORTISATION CLASS A	87.892.674,75 €
AMORTISATION CLASS B	0,00 €
AMORTISATION CLASS C	0,00 €
AMORTISATION CLASS D	0,00 €
POSPONET INTEREST CLASS B	0,00 €
POSPONET INTEREST CLASS C	0,00 €
POSPONET INTEREST CLASS D	0,00 €
INTEREST CLASS E	0,00 €
AMORTISATION CLASS E	0,00 €
RESOLUTION SWAP	0,00 €
INTEREST SUBORDINATED LOAN	0,00 €
REPAYMENT SUBORDINATED LOAN	0,00 €
VARIABLE FEE	0,00 €

**SANTANDER CONSUMER SPAIN AUTO 06**

**CREDIT ENHACEMENT AND SUBORDINATED LOAN**

**April 20th, 2010**

<b>CREDIT ENHACEMENT</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>April 20, 2010</b>
SUBORDINATED ISSUE	5,00 %	15,55%
PRINCIPAL RESERVE FUND	20.250.000,00 € (1,49 %)	14.955.055,82 € (3,52.%)

<b>SUBORDINATED LOANS</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>April 20, 2010</b>
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	1.470.000,00 €	118.127,96 €
Interest Rate	4,135 %	1,294%

## SANTANDER CONSUMER SPAIN AUTO 06

### DEFINITIONS

April 20, 2010

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.  
All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

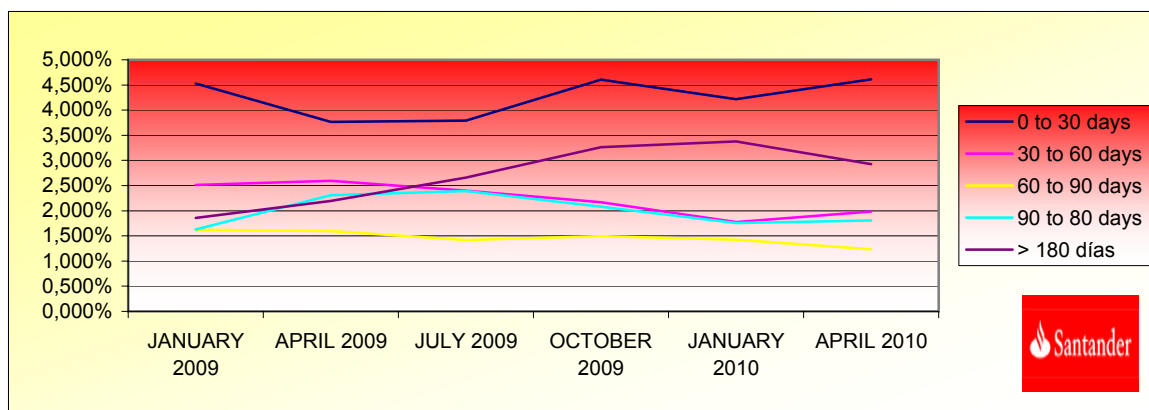
**FAILED LOANS** Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.



**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER CONSUMER SPAIN AUTO 06**

**HISTORICAL REPORT ARREARS**

ARREARS	JANUARY 2009	APRIL 2009	JULY 2009	OCTOBER 2009	JANUARY 2010	APRIL 2010
<b>0 to 30 days</b>	4,528%	3,766%	3,789%	4,606%	4,215%	4,609%
<b>30 to 60 days</b>	2,513%	2,598%	2,400%	2,167%	1,774%	1,987%
<b>60 to 90 days</b>	1,621%	1,599%	1,420%	1,495%	1,424%	1,232%
<b>90 to 80 days</b>	1,631%	2,312%	2,389%	2,077%	1,755%	1,804%
<b>&gt; 180 días</b>	1,859%	2,197%	2,659%	3,266%	3,377%	2,924%



**FONDO DE TITULIZACION DE ACTIVOS  
SANTANDER CONSUMER SPAIN AUTO 06**

**TRIGGERS**

**TRIGGERS OF RESERVE FUND**

<b>1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	20.519.344,62 €
1.b) 1,5% CR'S OUTSTANDING BALANCE	6.509.181,74 €
<b>2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
2.a) WRITTE OFF	41.323.547,62 €
2.b) 1,0% CR'S INITIAL OUTSTANDING BALANCE	13.500.004,70 €

**CLASSES B, C y D DEFERRAL INTEREST TRIGGERS**

C. B INTEREST DEFERRAL (8th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >7,37% OF INITIAL BALANCE OF THE C.R.	NO
C. C INTEREST DEFERRAL (9th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 5,27% OF INITIAL BALANCE OF THE C.R.	NO
C. D INTEREST DEFERRAL (10th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 3,91% OF INITIAL BALANCE OF THE C.R.	NO

SANTANDER SANTANDER CONSUMER SPAIN AUTO Q6

				7.70%						
				0.64%						
Date	Outstanding	Real outstanding	Vector de Prepagado tacp	Remaining at the end of the month	Average Single Monthly Mortality	CPR	Monthly Single Monthly Mortality	CPR	Outstanding after payment	
								7.25%		
0	octubre-06	1.350.000.470,31	1.350.000.470,31	100,00%	100,00%					
1	noviembre-06	1.317.298.500,72	1.318.882.575,48	99,36%	100,12%	-0,12%	-1,45%	-0,12%	-1,45%	
2	diciembre-06	1.284.422.998,80	1.274.244.645,00	98,72%	99,21%	0,40%	4,66%	0,91%	10,41%	
3	enero-07	1.251.789.299,37	1.231.448.375,88	98,09%	98,38%	0,54%	6,34%	0,84%	9,62%	
4	febrero-07	1.335.681.892,11	1.302.858.829,97	97,46%	97,54%	0,62%	7,19%	0,85%	9,69%	
5	marzo-07	1.300.838.428,81	1.257.231.211,16	96,83%	96,65%	0,68%	7,86%	0,92%	10,47%	
6	abril-07	1.265.809.477,11	1.210.871.250,35	96,21%	95,66%	0,74%	8,49%	1,02%	11,60%	
7	mayo-07	1.366.496.652,08	1.303.640.901,75	95,59%	95,40%	0,67%	7,76%	0,27%	3,21%	
8	junio-07	1.328.868.285,32	1.255.913.479,79	94,98%	94,51%	0,70%	8,12%	0,93%	10,64%	
9	julio-07	1.292.910.634,01	1.209.676.823,27	94,37%	93,56%	0,74%	8,49%	1,00%	11,39%	
10	agosto-07	1.394.817.635,05	1.303.894.307,79	93,77%	93,48%	0,67%	7,77%	0,09%	1,03%	
11	septiembre-07	1.356.195.800,89	1.258.606.826,15	93,17%	92,80%	0,68%	7,82%	0,72%	8,35%	
12	octubre-07	1.317.367.321,25	1.213.369.789,67	92,57%	92,11%	0,68%	7,89%	0,75%	8,67%	
13	noviembre-07	1.412.696.670,07	1.304.003.403,30	91,97%	92,31%	0,61%	7,12%	-0,22%	-2,64%	
14	diciembre-07	1.371.174.031,67	1.256.479.419,16	91,38%	91,64%	0,62%	7,21%	0,73%	8,38%	
15	enero-08	1.332.230.214,03	1.210.673.746,66	90,80%	90,88%	0,64%	7,37%	0,83%	9,51%	
16	febrero-08	1.429.611.474,62	1.302.461.047,15	90,21%	91,11%	0,58%	6,75%	-0,25%	-3,08%	
17	marzo-08	1.387.439.477,57	1.254.670.677,74	89,64%	90,43%	0,59%	6,85%	0,74%	8,54%	
18	abril-08	1.345.039.171,86	1.205.888.172,36	89,06%	89,65%	0,60%	7,02%	0,86%	9,83%	
19	mayo-08	1.443.741.942,22	1.305.242.478,11	88,49%	90,41%	0,53%	6,17%	-0,84%	-10,55%	
20	junio-08	1.398.085.334,89	1.257.223.938,56	87,92%	89,92%	0,53%	6,17%	0,53%	6,22%	
21	julio-08	1.356.090.869,10	1.208.501.680,85	87,36%	89,12%	0,55%	6,37%	0,90%	10,27%	
22	agosto-08	1.313.867.265,41	1.168.016.602,59	86,80%	88,90%	0,53%	6,22%	0,24%	2,89%	
23	septiembre-08	1.271.413.270,92	1.125.121.688,59	86,24%	88,49%	0,53%	6,18%	0,46%	5,34%	
24	octubre-08	1.228.727.625,90	1.077.531.944,75	85,69%	87,69%	0,55%	6,35%	0,90%	10,31%	
25	noviembre-08	1.185.809.063,70	1.006.127.981,60	85,14%	84,85%	0,66%	7,58%	3,25%	32,71%	
26	diciembre-08	1.142.656.310,73	959.623.089,29	84,59%	83,98%	0,67%	7,74%	1,02%	11,58%	
27	enero-09	1.103.739.631,78	954.120.712,82	84,05%	86,44%	0,54%	6,27%	-2,93%	-41,46%	
28	febrero-09	1.064.610.222,72	924.058.111,32	83,51%	86,80%	0,50%	5,89%	-0,41%	-5,02%	
29	marzo-09	1.025.266.918,19	887.165.728,31	82,97%	86,53%	0,50%	5,81%	0,31%	3,64%	
30	abril-09	985.708.546,43	836.043.025,68	82,44%	84,82%	0,55%	6,37%	1,98%	21,34%	
31	mayo-09	945.933.929,26	814.549.389,99	81,91%	86,11%	0,48%	5,62%	-1,53%	-19,93%	
32	junio-09	905.941.882,03	779.120.917,35	81,39%	86,00%	0,47%	5,50%	0,13%	1,51%	
33	julio-09	870.663.992,13	723.538.914,90	80,87%	83,10%	0,56%	6,51%	3,37%	33,74%	
34	agosto-09	835.192.797,34	711.361.438,52	80,35%	85,17%	0,47%	5,51%	-2,49%	-34,37%	
35	septiembre-09	799.527.236,00	679.778.969,94	79,83%	85,02%	0,46%	5,41%	0,18%	2,10%	
36	octubre-09	763.666.240,66	620.153.841,23	79,32%	81,21%	0,58%	6,70%	4,49%	42,36%	
37	noviembre-09	727.608.737,94	586.101.546,36	78,81%	80,55%	0,58%	6,77%	0,81%	9,27%	
38	diciembre-09	691.353.648,60	565.568.176,43	78,30%	81,81%	0,53%	6,14%	-1,56%	-20,37%	
39	enero-10	660.924.497,52	521.838.098,97	77,80%	78,96%	0,60%	7,01%	3,48%	34,66%	
40	febrero-10	630.328.028,19	490.658.507,08	77,30%	77,84%	0,62%	7,24%	1,41%	15,68%	
41	marzo-10	599.563.318,40	463.125.460,00	76,81%	77,24%	0,63%	7,28%	0,77%	8,84%	
42	abril-10	568.629.440,86	433.945.449,61	76,31%	76,31%	0,64%	7,43%	1,20%	13,52%	



FTA SANTANDER CONSUMER SPAIN AUTO 06

20-abr-10

0,92

1,50

1,50

1,50

1,50

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	SERIE D	SERIE E	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	AMORTIZACION SERIE D	VIDA SERIE D	AMORTIZACION SERIE E	VIDA SERIE E
20-sep-11 0	0,00	89.635.442	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-oct-11 1	30.947.112,18	89.635.442	22.300.000	22.300.000	22.900.000	10.200.000	30.947.112,18	16.959.017.474	0,00	0	0,00	0	0,00	0	0,00	0
20-nov-11 0	0,00	58.688.329	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-dic-11 0	0,00	58.688.329	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-ene-12 1	126.188.799,66	58.688.329	22.300.000	22.300.000	22.900.000	10.200.000	58.688.329,35	37.560.530.783	22.300.000,00	12.220.400.000	22.300.000,00	12.220.400.000	22.900.000,00	12.549.200.000	10.200.000,00	0