

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date December 20, 2024

Payment data	
Cash Settlement Date	December 20, 2024
Last Settlement Date	September 20, 2024
3 Months Euribor (%)	2.852%
Next Settlement Date	March 20, 2025

Portfolio amortization	
PRONA	358.405.468,24
Portfolio Amortization	37.850.884,79
C.P.R. (annual) ⁽ⁱ⁾	4,42%

CPR ⁽ⁱ⁾ Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Jun-24)	31.894.686,15

Initial Credit Protection Amount	32.473.758,81
Credit Protection Adjustment Amount (Workout)	36.305,38
Other Adjustment	(447.289,59)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Jun-24)	32.062.774,60

(ii)-(i) Period Losses	168.088,45
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Aggregate seller payment	6.412.548,45
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Tranches							
	Initial Balance		Previous Balance	Loss Allocation ⁽ⁱ⁾ as of December, 2024	Amortisation	Final Balance	Cummulative Losses
Senior tranche	2.482.350.000,00	87,1%	316.204.324,49	0,00	37.850.884,79	278.353.439,70	0,00
Protected tranche A	142.500.000,00	5,0%	26.223.676,50	0,00	0,00	26.223.676,50	0,00
Protected tranche B	199.500.000,00	7,0%	32.507.148,45	168.058,80	0,00	32.339.089,65	6.412.548,45
Threshold	25.650.021,85	0,9%	0,00	0,00	0,00	0,00	25.650.021,85
Total	2.850.000.021,85	100,0%	374.935.149,44	168.058,80	37.850.884,79	336.916.205,85	32.062.570,30

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL ⁽ⁱⁱ⁾	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305424006	1.425	214,82	306.118,50	0,00	0,00	4,48	4,012%	184,58	263.026,50
Protected tranche B	ES0305424014	1.995	471,94	941.520,30	0,00	0,00	6,38	10,852%	439,78	877.361,10

WAL ⁽ⁱⁱ⁾ Weighted average life

Triggers: Subordination Event Information

	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	36.625.836,96
Cumulative Unmatured Losses	58.730.824,95	29.669.502,76
Weighted average PD Non Defaulted	2,50%	2,98%
PRONA vs Initial PRONA	10,00%	12,58%

The fund breaches one of the triggers with respect to the amortisation of the bonds, so that the prorrata amortisation ceases and becomes sequential.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0002FTD	Failure to pay	August 31, 2024	20.009,21	n/a
90630001-55X0002L68	Failure to pay	September 11, 2024	5.555,35	n/a
90630001-55X0002JVV	Failure to pay	September 14, 2024	2.416,85	n/a
90630001-55X0002CEY	Failure to pay	September 14, 2024	2.082,11	n/a
90630001-55X0002EE8	Failure to pay	September 26, 2024	18.930,75	n/a
90630001-55X0002823	Restructuring	September 12, 2024	3.577,06	n/a
90630001-55X0002EXF	Failure to pay	October 15, 2024	4.399,98	n/a
90630001-55X0002FJR	Failure to pay	October 18, 2024	7.353,98	n/a
90630001-55X0002G9G	Failure to pay	October 19, 2024	6.845,73	n/a
90630001-55X0002AR1	Failure to pay	October 28, 2024	9.613,47	n/a
90630001-55X00024P6	Failure to pay	October 29, 2024	11.192,49	n/a
90630001-55X0002AR0	Failure to pay	October 29, 2024	13.448,16	n/a
90630001-55X00029WO	Failure to pay	October 29, 2024	92.718,58	n/a
90630001-55X0002C60	Restructuring	September 23, 2024	55.373,80	n/a
90630001-55X0002ANH	Failure to pay	November 6, 2024	7.193,23	n/a
90630001-55X0002FJC	Failure to pay	November 28, 2024	97.346,33	n/a
90630001-55X00025M8	Restructuring	November 28, 2024	4.427,19	n/a

362.484,27

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0002FTD	Failure to pay	August 31, 2024	20.009,21	n/a			
90630001-55X0002L68	Failure to pay	September 11, 2024	5.555,35	n/a			
90630001-55X0002JVW	Failure to pay	September 14, 2024	2.416,85	n/a			
90630001-55X0002CEY	Failure to pay	September 14, 2024	2.082,11	n/a			
90630001-55X0002EE8	Failure to pay	September 26, 2024	18.930,75	n/a			
90630001-55X0002823	Restructuring	September 12, 2024	3.577,06	n/a			
90630001-55X0002EXF	Failure to pay	October 15, 2024	4.399,98	n/a			
90630001-55X0002FJR	Failure to pay	October 18, 2024	7.353,98	n/a			
90630001-55X0002G9G	Failure to pay	October 19, 2024	6.845,73	n/a			
90630001-55X0002AR1	Failure to pay	October 28, 2024	9.613,47	n/a			
90630001-55X00024P6	Failure to pay	October 29, 2024	11.192,49	n/a			
90630001-55X0002AR0	Failure to pay	October 29, 2024	13.448,16	n/a			
90630001-55X00029WO	Failure to pay	October 29, 2024	92.718,58	n/a			
90630001-55X0002C60	Restructuring	September 23, 2024	55.373,80	n/a			
90630001-55X00028Q8	Failure to pay	January 14, 2020		n/a	(1.038,03)		September 9, 2024
90630001-55X0002CUS	Failure to pay	June 3, 2022		n/a	4.341,85		September 5, 2024
90630001-55X000211J	Failure to pay	September 28, 2023		n/a	(751,05)		September 2, 2024
90630001-55X000211K	Failure to pay	September 28, 2023		n/a	(535,79)		September 2, 2024
90630001-55X0002CX2	Failure to pay	August 2, 2024	(4.048,23)	n/a		September 24, 2024	
90630001-55X000271J	Failure to pay	August 12, 2024	(6.003,50)	n/a		September 26, 2024	
90630001-55X0002BTN	Failure to pay	July 10, 2021		n/a	(3.818,51)		October 7, 2024
90630001-55X0002ANH	Failure to pay	November 6, 2024	7.193,23	n/a			
90630001-55X0002FJC	Failure to pay	November 28, 2024	97.346,33	n/a			
90630001-55X00025M8	Restructuring	November 28, 2024	4.427,19	n/a			
90630001-55X0002LZG	Restructuring	June 5, 2020		n/a	(19.022,77)		November 5, 2024
90630001-55X0002BIF	Restructuring	February 24, 2021		n/a	(4.041,87)		November 27, 2024
90630001-55X000240M	Failure to pay	July 29, 2024	(77.713,17)	n/a		November 19, 2024	
90630001-55X0002EE8	Failure to pay	September 26, 2024	(18.930,75)	n/a		November 12, 2024	

255.788,62

(24.866,17)

Total

230.922,45