



FTA RMBS SANTANDER 3

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

JUAN IGNACIO LUCA DE TENA 11

28027 MADRID

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NAME OF THE FUND:

FTA RMBS SANTANDER 3

INFORMATION AT:

QUARTER/SEMESTER: August 19, 2019 - November 18, 2019 YEAR: 2019

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IÑAKI REYERO ARREGUI - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	November 17, 2014	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 19, 2014	Negotiation Market	AIAF	
Final Date of Redemption	November 1, 2061	Ratings Agencies	MOODY'S ESPAÑA	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO DE SANTANDER	CLASS A	A3/AA	Aa1/AAA
		CLASS B	B2/BB	Caa1/B (high)
		CLASS C	Ca/C	Ca/C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305048003	49.316	Nominal per Bond	100.000,00	55.894,51	
		Total Nominal	4.931.600.000,00	2.756.493.655,16	55,89 %
CLASS B ES0305048011	15.684	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	1.568.400.000,00	1.568.400.000,00	100,00 %
CLASS C ES0305048029	3.136	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	313.600.000,00	313.600.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 18, 2019			Next Payment Date February 18, 2020		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.787,29 €	25,37 €	0,1810 %	25,85 €	20,94 €
CLASS B	0,00 €	56,62 €	0,2310 %	59,03 €	47,81 €
CLASS C	0,00 €	0,00 €	0,2510 %	64,14 €	51,95 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	43.613	36.998
CR's Outstanding to be amortised	6.500.000.038,17	4.324.893.666,27
CR's Outstanding per Loan to be amortised	393.421,05	116.895,33
Interest Rate	1,69 %	0,80 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	3,72 %
Average Monthly Single Rate	4,16 %
Constant Prepayment Rate from Constitution	4,11 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	500.199,32	874.604,04	756.311,84
Debt to be amortised	0,00	0,00	4.323.139.575,08
Total Debt	500.199,32	874.604,04	4.323.895.886,92

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QUARTERLY BONDS PAYOUT REPORT

November 18th 2019

BONDS. PRINCIPAL	
Previous Balance	4.726.635.648,80 €
Principal Amortised	88.141.993,64 €
Outstanding Balance	4.638.493.655,16 €
% of Initial Balance	68,08%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	11/11/2019
Payment Date	18/11/2019
Last Payment Date	19/08/2019
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,399%
Next Payment Date	18/02/2020

INTEREST PAID	
CLASS A	1.251.146,92 €
CLASS B	888.028,08 €
CLASS C *	0,00 €
Interest accrued and unpaid	3.662.604,09 €

RESIDUAL LIFE (YEARS)		
	INITIAL	November 18th 2019
CLASS A	6,49	4,32
CLASS B	17,91	13,16
CLASS C	18,68	14,93

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY COLLATERAL REPORT

November 18th 2019

PRINCIPAL	
Previous Balance	4.413.035.580,24 €
Principal Amortised	88.141.913,97 €
Outstanding Balance	4.324.893.666,27 €
Number of Credit Rights	36.998
LTV	84,54%

INTEREST	
Interest received during relevant period	8.457.321,24 €
Interest accrued during relevant period	8.593.039,42 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	429.585,85 €	291.740,61 €	188.914,80 €	240.893,18 €	602.956,75 €
Interest accrued on Credit Rights in Arrears	70.613,47 €	56.428,66 €	39.410,78 €	57.216,01 €	153.355,09 €
Outstanding Balance	149.335.963,87 €	45.464.719,81 €	17.797.096,33 €	15.204.516,08 €	19.272.801,03 €
Number of Credit Rights	1186	342	144	119	150
% of Outstanding Balance	3,45%	1,05%	0,41%	0,35%	0,45%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	78.256.442,64 €
Difference in Actual Period	987.346,87 €
Cumulative WRITE OFF up to date	79.243.789,51 €

F.T.A. RMBS SANTANDER 3**QUARTERLY COLLATERAL REPORT**

November 18th 2019

CONTENTIOUS / JUDICIAL	
Last balance	5.795.345,50 €
Difference in Actual Period	-1.918.623,04 €
Current balance	3.876.722,46 €
Contentious CR's number	30

TRANSITORY PROPERTIES	
Last balance	28.182.375,57 €
Difference in Actual Period	581.430,43 €
Current balance	28.763.806,00 €
Transitory properties CR's number	427

NET LOSS	
Last balance	48.201.933,04 €
Difference in Actual Period	1.171.825,91 €
Current balance	49.373.758,95 €

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QUARTERLY REPORT - ALLOCATION OF CASH

November 18th 2019

TOTAL CASH RECEIVED END OF PERIOD	90.532.039,44 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	83.672.657,72 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	8.457.321,24 €
Interest received under GIC	0,00 €
CONTENTIOUS	306.149,15 €
OTHERS	-771,47 €
RESERVE FUND	-2.983.651,77 €
TRANSITORY PROPERTIES	1.080.334,57 €

TREASURY ACCOUNT STATEMENT	268.455.431,63 €
PRINCIPAL RESERVE FUND	
Previous Balance	265.471.779,86 €
Variation	2.983.651,77 €
Outstanding Balance	268.455.431,63 €
WITHHOLDING TAXES	9,92 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	90.532.039,44 €
ORDINARY EXPENSES	15.186,50 €
MANAGEMENT FEE	235.684,30 €
CLASS A INTEREST	1.251.146,92 €
CLASS B INTEREST	888.028,08 €
CLASS A REDEMPTION	88.141.993,64 €
CLASS B REDEMPTION	0,00 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €
EXCESS	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

November 18th 2019

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	November 18, 2019
SUBORDINATED ISSUE	27,62%	40,57%
PRINCIPAL RESERVE FUND	313.600.000,00 € 5,00%	268.455.431,63 € 6,21%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	November 18, 2019
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	650.000,00 €	311.406,48 €
Interest Rate	0,729%	0,251%

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TRIGGERS OF THE MODEL

November 18th 2019

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	34.477.317,11 €
2.a) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	43.248.936,66 €

RESERVE FUND CANNOT BE REDUCED AS THE REQUIRED RESERVE FUND LEVEL IS NOT AT ITS MINIMUM LEVEL

CUMULATIVE FAILED LOANS
167.082.411,08 €

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS >1.300.000.007,63 EUR	NO

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DEFINITIONS

November 18th 2019

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.

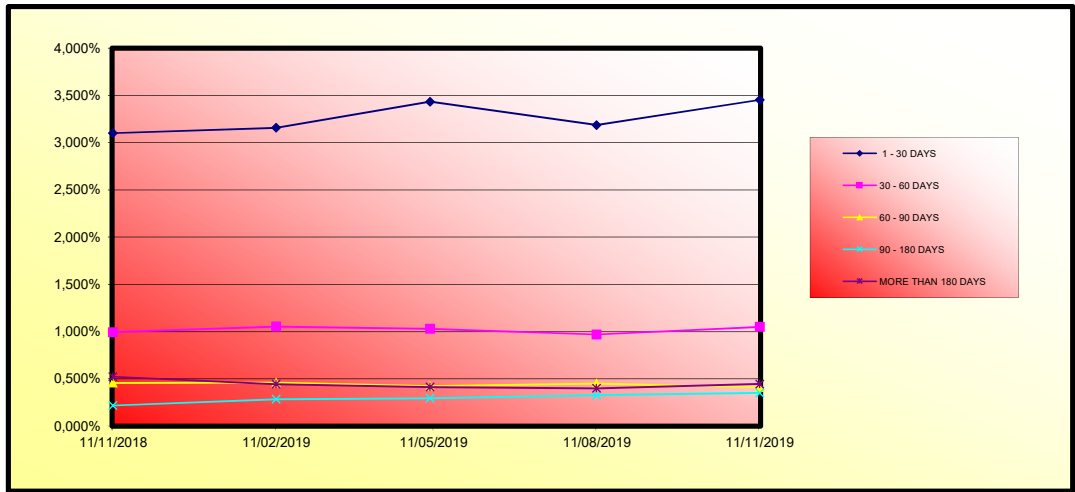


**FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 3**

November 18, 2019

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	November-18	February-19	May-19	August-19	November-19
1 - 30 DAYS	3,100%	3,157%	3,434%	3,187%	3,453%
30 - 60 DAYS	0,995%	1,053%	1,030%	0,970%	1,051%
60 - 90 DAYS	0,457%	0,460%	0,424%	0,450%	0,412%
90 - 180 DAYS	0,218%	0,284%	0,295%	0,328%	0,352%
MORE THAN 180 DAYS	0,522%	0,444%	0,413%	0,399%	0,446%





**FONDO DE TITULIZACIÓN DE ACTIVOS
RMBS SANTANDER 3**

18-November-2019

LTV

LTV				
LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	1.230.190,33 €	0,03%	112	0,30%
10-19,99	2.832.906,32 €	0,06%	116	0,31%
20-29,99	8.865.985,99 €	0,20%	185	0,49%
30-39,99	17.473.948,18 €	0,40%	296	0,79%
40-49,99	46.294.546,12 €	1,05%	649	1,72%
50-59,99	149.702.858,41 €	3,40%	1.804	4,79%
60-69,99	626.575.794,70 €	14,23%	6.174	16,40%
70-79,99	927.252.542,59 €	21,05%	8.194	21,77%
80-89,99	865.588.091,33 €	19,65%	7.003	18,61%
90-99,99	656.662.894,99 €	14,91%	5.110	13,58%
>100	1.101.799.511,56 €	25,02%	7.995	21,24%

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Fecha	Saldo antes de pago	Saldo Real	0,35%	Permanencia final de mes	Tasa	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada
			Vector de prepago		Prepago mensual desde inicio			
4,16%								
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	0.35% PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR
nov-14	6.500.000.000,00		100,00%	100,00%				
dic-14	6.482.460.130,80	6.466.728.435,86	99,65%	99,76%	0,24%	2,87%	0,24%	2,87%
ene-15	6.464.715.511,42	6.426.318.515,51	99,30%	99,41%	0,30%	3,51%	0,35%	4,14%
feb-15	6.446.896.297,25	6.387.695.090,60	98,96%	99,08%	0,31%	3,62%	0,33%	3,85%
mar-15	6.428.934.123,18	6.348.687.133,94	98,61%	98,75%	0,31%	3,70%	0,33%	3,92%
abr-15	6.410.782.865,06	6.307.869.667,43	98,27%	98,39%	0,32%	3,81%	0,36%	4,25%
may-15	6.392.564.961,09	6.273.245.544,44	97,93%	98,13%	0,31%	3,70%	0,27%	3,14%
jun-15	6.374.226.684,60	6.228.948.124,25	97,58%	97,72%	0,33%	3,88%	0,42%	4,93%
jul-15	6.355.167.886,13	6.191.198.981,41	97,24%	97,42%	0,33%	3,85%	0,31%	3,63%
ago-15	6.336.646.086,35	6.148.018.103,64	96,90%	97,02%	0,34%	3,95%	0,41%	4,78%
sep-15	6.318.043.603,56	6.116.499.052,78	96,57%	96,81%	0,32%	3,82%	0,22%	2,61%
oct-15	6.299.345.372,86	6.081.771.942,28	96,23%	96,55%	0,32%	3,76%	0,27%	3,22%
nov-15	6.280.513.188,14	6.043.210.680,02	95,89%	96,22%	0,32%	3,78%	0,34%	3,96%
dic-15	6.261.678.978,83	6.004.258.456,71	95,56%	95,89%	0,32%	3,80%	0,35%	4,07%
ene-16	6.242.731.599,16	5.961.860.895,17	95,23%	95,50%	0,33%	3,87%	0,40%	4,75%
feb-16	6.223.778.030,85	5.925.159.932,08	94,89%	95,20%	0,33%	3,86%	0,31%	3,69%
mar-16	6.204.750.086,47	5.886.794.710,54	94,56%	94,88%	0,33%	3,87%	0,34%	4,04%
abr-16	6.185.611.279,21	5.846.141.928,16	94,23%	94,51%	0,33%	3,91%	0,38%	4,50%
may-16	6.166.450.471,02	5.807.883.371,16	93,90%	94,19%	0,33%	3,92%	0,35%	4,07%
jun-16	6.147.219.467,12	5.763.429.537,05	93,58%	93,76%	0,34%	3,99%	0,45%	5,32%
jul-16	6.127.892.749,24	5.720.246.292,21	93,25%	93,35%	0,34%	4,05%	0,44%	5,11%
ago-16	6.108.587.084,46	5.680.448.046,84	92,92%	92,99%	0,35%	4,07%	0,38%	4,49%
sep-16	6.089.233.470,16	5.646.327.507,22	92,60%	92,73%	0,34%	4,04%	0,28%	3,36%
oct-16	6.069.827.684,36	5.606.001.286,16	92,28%	92,36%	0,35%	4,06%	0,40%	4,66%
nov-16	6.050.325.919,43	5.566.068.901,27	91,96%	92,00%	0,35%	4,09%	0,39%	4,61%
dic-16	6.030.892.490,06	5.527.827.171,28	91,64%	91,66%	0,35%	4,09%	0,37%	4,32%
ene-17	6.011.389.669,55	5.483.319.195,85	91,32%	91,22%	0,35%	4,15%	0,48%	5,65%
feb-17	5.991.923.938,99	5.435.871.773,83	91,00%	90,72%	0,36%	4,24%	0,54%	6,33%
mar-17	5.972.434.546,44	5.402.004.120,83	90,68%	90,45%	0,36%	4,21%	0,30%	3,53%
abr-17	5.952.869.285,99	5.359.072.174,93	90,36%	90,03%	0,36%	4,26%	0,47%	5,48%
may-17	5.933.324.518,34	5.328.450.203,42	90,05%	89,81%	0,36%	4,21%	0,24%	2,89%
jun-17	5.913.737.943,06	5.291.044.827,09	89,73%	89,47%	0,36%	4,22%	0,37%	4,39%
jul-17	5.894.065.624,68	5.253.186.274,37	89,42%	89,13%	0,36%	4,22%	0,38%	4,51%
ago-17	5.874.430.776,87	5.212.059.308,45	89,11%	88,72%	0,36%	4,26%	0,45%	5,28%
sep-17	5.854.752.969,95	5.179.396.870,77	88,80%	88,46%	0,36%	4,23%	0,29%	3,46%
oct-17	5.835.023.942,07	5.142.756.807,51	88,49%	88,14%	0,36%	4,24%	0,37%	4,37%
nov-17	5.815.301.557,37	5.106.315.026,10	88,18%	87,81%	0,36%	4,24%	0,37%	4,37%
dic-17	5.795.545.480,15	5.071.104.818,54	87,87%	87,50%	0,36%	4,24%	0,35%	4,13%
ene-18	5.775.738.802,30	5.031.036.835,75	87,57%	87,11%	0,36%	4,27%	0,45%	5,27%
feb-18	5.755.950.134,92	4.995.467.027,19	87,26%	86,79%	0,36%	4,27%	0,37%	4,30%
mar-18	5.736.138.030,14	4.962.361.684,76	86,96%	86,51%	0,36%	4,25%	0,32%	3,77%
abr-18	5.716.269.247,29	4.926.982.969,35	86,65%	86,19%	0,36%	4,26%	0,37%	4,33%
may-18	5.696.402.542,03	4.892.249.237,26	86,35%	85,88%	0,36%	4,25%	0,36%	4,22%
jun-18	5.676.494.562,50	4.855.009.842,40	86,05%	85,53%	0,36%	4,27%	0,41%	4,85%
jul-18	5.656.520.433,07	4.820.718.494,91	85,75%	85,22%	0,36%	4,27%	0,36%	4,19%
ago-18	5.636.565.391,49	4.785.653.687,46	85,45%	84,90%	0,36%	4,27%	0,38%	4,42%
sep-18	5.616.566.971,77	4.758.019.297,55	85,15%	84,71%	0,36%	4,24%	0,22%	2,65%
oct-18	5.596.537.098,69	4.729.672.274,55	84,85%	84,51%	0,36%	4,21%	0,24%	2,84%
nov-18	5.576.492.364,17	4.697.118.223,55	84,56%	84,23%	0,36%	4,20%	0,33%	3,90%
dic-18	5.556.410.487,56	4.664.527.528,36	84,26%	83,95%	0,36%	4,19%	0,33%	3,95%
ene-19	5.536.275.319,47	4.628.604.072,38	83,97%	83,61%	0,36%	4,21%	0,41%	4,80%
feb-19	5.516.157.890,00	4.597.824.658,00	83,68%	83,35%	0,36%	4,19%	0,30%	3,57%
mar-19	5.496.014.696,20	4.566.582.782,09	83,39%	83,09%	0,36%	4,19%	0,32%	3,72%
abr-19	5.475.810.187,25	4.532.021.360,52	83,09%	82,76%	0,36%	4,19%	0,39%	4,59%
may-19	5.455.604.247,92	4.502.369.048,00	82,80%	82,53%	0,35%	4,18%	0,29%	3,38%
jun-19	5.435.355.921,59	4.470.057.263,57	82,52%	82,24%	0,35%	4,18%	0,35%	4,09%
jul-19	5.415.061.019,86	4.442.959.439,68	82,23%	82,05%	0,35%	4,15%	0,23%	2,77%
ago-19	5.394.761.171,50	4.413.035.580,24	81,94%	81,80%	0,35%	4,14%	0,30%	3,54%
sep-19	5.374.416.017,90	4.386.220.788,91	81,66%	81,61%	0,35%	4,12%	0,23%	2,74%
oct-19	5.354.060.638,61	4.355.168.720,67	81,37%	81,34%	0,35%	4,11%	0,33%	3,89%
nov-19	5.333.667.261,51	4.324.893.666,27	81,09%	81,09%	0,35%	4,11%	0,32%	3,72%

