



F.T.H.: BANESTO 4

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H.: BANESTO 4

INFORMATION AT:

QUARTER/SEMESTER:

December 15, 2011 - March 15, 2012

YEAR:

2012

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	December 15, 2003	Paying Agent	BANESTO	
Disbursement Date	December 18, 2003	Negotiation Market	AIAF	
Final Date of Redemption	March 15, 2038	Ratings Agencies	STANDARD & POORS/Moodys	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANESTO	CLASS A	AAA	AAA/Aa2
		CLASS B	A	A/No rating

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0339774004	14.550	Nominal per Bond	100.000,00	24.571,35	
		Total Nominal	1.455.000.000,00	357.513.142,50	24,57 %
CLASS B ES0339774012	450	Nominal per Bond	100.000,00	79.447,37	
		Total Nominal	45.000.000,00	35.751.316,50	79,45 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 15, 2012			Next Payment Date June 15, 2012		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	891,84 €	104,66 €	1,0760 %	67,57 €	53,38 €
CLASS B	2.883,62 €	432,05 €	1,5260 %	309,83 €	244,77 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	19.736	8.293
CR's Outstanding to be amortised	1.500.001.687,69	393.264.490,70
CR's Outstanding per Loan to be amortised	76.003,33	47.421,25
Interest Rate	3,73 %	3,22 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	5,39%
Average Monthly Single Rate	5,74 %
Constant Prepayment Rate from Constitution	10,92 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	78.484,39	110.454,63	11.022,87
Debt to be amortised	0,00	0,00	393.124.211,01
Total Debt	78.484,39	110.454,63	393.135.233,88

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QUARTERLY BONDS PAYOUT REPORT

March 15, 2012

BONDS. PRINCIPAL	
Previous Balance	407.538.360,00 €
Principal Amortised	14.273.901,00 €
Outstanding Balance	393.264.459,00 €
% of Initial Balance	26,22%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	March 8, 2012
Payment Date	March 15, 2012
Last Payment Date	December 15, 2011
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,876%
Next Payment Date	June 15, 2012

INTEREST PAID	
CLASS A	1.522.803,00 €
CLASS B	194.422,50 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	March 15, 2012
CLASS A	8,90	3,56
CLASS B	16,80	3,34

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QUARTERLY COLLATERAL REPORT

March 15, 2012

PRINCIPAL	
Previous Balance	407.538.382,74 €
Principal Amortised	14.273.892,04 €
Outstanding Balance	393.264.490,70 €
Number of Credit Rights	8.293
LTV	36,25%

INTEREST	
Interest received during relevant period	2.994.074,54 €
Interest accrued during relevant period	2.931.396,96 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	59.052,38 €	25.231,57 €	25.172,24 €	23.567,65 €	7.255,85 €
Interest accrued on Credit Rights in Arrears	19.432,01 €	11.928,70 €	12.052,85 €	12.501,62 €	3.767,02 €
Outstanding Balance	15.142.650,55 €	2.865.696,61 €	1.767.193,31 €	1.346.474,95 €	329.610,25 €
Number of Credit Rights	292	55	27	25	27
% of Outstanding Balance	3,85%	0,73%	0,45%	0,34%	0,08%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	958.942,79 €
Difference in Actual Period	-118.474,69 €
Cumulative WRITE OFF up to date	840.468,10 €

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QUARTERLY COLLATERAL REPORT

March 15, 2012

CONTENTIOUS / JUDICIAL	
Last balance	299.579,66 €
Difference in Actual Period	-72.224,71 €
Current balance	227.354,95 €

TRANSITORY PROPERTIES	
Last balance	828.975,44 €
Difference in Actual Period	23.136,41 €
Current balance	852.111,85 €

NET LOSSES	
Last balance	43.476,53 €
Difference in Actual Period	-8.780,12 €
Current balance	34.696,41 €

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QUARTERLY REPORT - ALLOCATION OF CASH

March 15, 2012

TOTAL CASH RECEIVED END OF PERIOD	17.332.730,84 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	14.154.166,76 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.994.074,54 €
Interest received under GIC	82.181,75 €
CONTENTIOUS	-39.151,65 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-12.286,45 €
RESERVE FUNDS	153.444,34 €
OTHERS	301,55 €

TREASURY ACCOUNT STATEMENT	5.352.593,28 €
PRINCIPAL RESERVE FUND	
Previous Balance	4.075.383,83 €
Period utilization	-142.738,92 €
Outstanding Balance	3.932.644,91 €
PRINCIPAL RESERVE FUND	
Previous Balance	1.430.653,79 €
Period utilization	-10.705,42 €
Outstanding Balance	1.419.948,37 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	17.332.730,84 €
Ordinary Expenses	6.428,16 €
SGFT Fee	25.401,36 €
Swap payment Class A	-1.522.773,24 €
Swap collection Class A	2.070.697,21 €
Interest paid to Bondholders Class A	1.522.803,00 €
Principal withholding Class A	12.976.272,00 €
Principal withholding Class B	1.297.629,00 €
Swap payment Class B	-194.420,52 €
Swap collection Class B	207.069,74 €
Interest paid to Bondholders Class B	194.422,50 €
Interest Subordinated Loan	30.346,84 €
Redemption Subordinated Loan	153.444,34 €
Fixed Fee	6.000,00 €
Variable Fee	559.410,45 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

March 15, 2012

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	March 15, 2012
SUBORDINATED ISSUE	3,00 %	9,09 %
PRINCIPAL RESERVE FUND	15.000.000,00 € (1,00 %)	3.932.644,91 € (1,00 %)
SECONDARY RESERVE FUND	2.250.000,00 € (0,15 %)	1.419.948,37 € (0,36 %)
ADDITIONAL MARGIN	0,65%	0,65%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	March 15, 2012
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	20.386.000,00 €	5.354.285,53 €
Interest Rate	3,100 %	2,56%

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TRIGGERS OF THE MODEL

March 15, 2012

RESERVE FUND's TRIGGERS	
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1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION PRINCIPAL AND SECONDARY RESERVE FUND:	
1.A) MP'S IN ARREARS OVER 90 DAYS	1.676.085,20 €
1.B) 2,5% MP'S OUTSTANDING BALANCE	9.831.612,27 €

THIS LEVEL HAS NOT BEEN REACHED. SO THE PRINCIPAL AND SECONDARY RESERVE FUND HAVE DECREASED.

BOND's TRIGGERS	
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1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) MP'S IN ARREARS OVER 90 DAYS	1.676.085,20 €
1.B) 7% MP'S OUTSTANDING BALANCE	27.528.514,35 €

THIS LEVEL HAS NOT BEEN REACHED. SO CLASS B CONTINUE TO AMORTISATE.

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DEFINITIONS

March 15, 2012

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

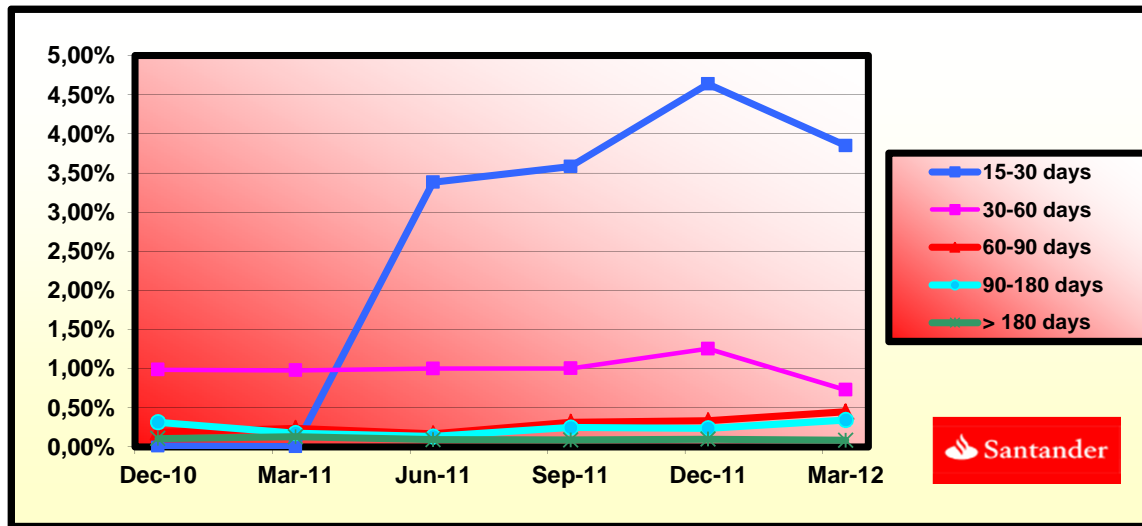
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACION HIPOTECARIA
BANESTO 4**

**HISTORICAL ARREARS REPORT
MARCH 15TH, 2012**

Date	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12
15-30 days	0,012%	0,004%	3,382%	3,583%	4,638%	3,851%
30-60 days	0,984%	0,976%	1,000%	1,003%	1,254%	0,729%
60-90 days	0,186%	0,236%	0,166%	0,315%	0,336%	0,449%
90-180 days	0,316%	0,176%	0,133%	0,247%	0,236%	0,342%
> 180 days	0,107%	0,129%	0,092%	0,088%	0,099%	0,084%



**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 4**

**LTV
MARCH 15TH, 2012**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	6.903.457,92	1,75%	833	10,01%
10,00 - 19,99	26.444.747,54	6,71%	1.118	13,44%
20,00 - 29,99	46.326.763,47	11,75%	1.257	15,11%
30,00 - 39,99	62.596.749,75	15,88%	1.196	14,37%
40,00 - 49,99	90.594.507,75	22,99%	1.525	18,33%
50,00 - 59,99	101.744.643,21	25,82%	1.524	18,32%
60,00 - 69,99	58.356.732,82	14,91%	838	10,34%
> 70,00	91.475,68	0,02%	2	0,02%

BANESTO 4

FECHA	SALDO ANTES PAGO	SALDO REAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DE PAGO
			0,96%					5,74%	
	1.500.000.000,0		100,00%	100,00%					1.500.000.000,00
8-ene-04	1.495.729.806,1	1.484.079.397,59	99,04%	99,22%	0,78%	8,96%	0,78%	8,96%	1.481.381.551,47
8-feb-04	1.491.447.086,3	1.467.151.720,99	98,09%	98,37%	0,82%	9,38%	0,86%	9,81%	1.462.969.989,70
8-mar-04	1.487.151.803,8	1.448.706.233,63	97,15%	97,41%	0,87%	9,95%	0,97%	11,06%	1.444.763.140,90
8-abr-04	1.482.843.921,9	1.425.170.063,73	96,22%	96,11%	0,99%	11,22%	1,34%	14,93%	1.426.758.853,42
8-may-04	1.478.523.403,5	1.407.660.576,34	95,29%	95,21%	0,98%	11,12%	0,94%	10,71%	1.408.954.997,50
8-jun-04	1.474.190.211,6	1.386.380.191,70	94,38%	94,04%	1,02%	11,56%	1,22%	13,72%	1.391.349.465,05
8-jul-04	1.469.844.309,0	1.362.533.521,59	93,48%	92,70%	1,08%	12,19%	1,43%	15,87%	1.373.940.169,47
8-ago-04	1.465.485.658,4	1.344.717.088,04	92,58%	91,76%	1,07%	12,10%	1,01%	11,51%	1.356.725.045,37
8-sep-04	1.461.114.222,4	1.335.244.439,02	91,69%	91,39%	1,00%	11,32%	0,41%	4,78%	1.339.702.048,42
8-oct-04	1.456.729.963,5	1.314.658.386,81	90,81%	90,25%	1,02%	11,59%	1,25%	13,96%	1.322.869.155,11
8-nov-04	1.452.332.844,2	1.295.869.428,02	89,94%	89,23%	1,03%	11,69%	1,13%	12,76%	1.306.224.362,55
8-dic-04	1.447.922.826,6	1.276.785.759,00	89,08%	88,18%	1,04%	11,82%	1,17%	13,20%	1.289.765.688,26
8-ene-05	1.443.499.873,0	1.249.470.515,43	88,22%	86,56%	1,10%	12,48%	1,84%	19,97%	1.273.491.169,96
8-feb-05	1.439.063.945,4	1.230.544.342,13	87,38%	85,51%	1,11%	12,56%	1,21%	13,60%	1.257.398.865,41
8-mar-05	1.434.615.005,7	1.212.858.606,52	86,54%	84,54%	1,11%	12,57%	1,13%	12,76%	1.241.484.852,12
8-abr-05	1.430.153.015,9	1.189.310.534,68	85,71%	83,16%	1,15%	12,92%	1,64%	17,95%	1.225.753.227,27
8-may-05	1.425.677.937,5	1.168.642.127,52	84,89%	81,97%	1,16%	13,09%	1,43%	15,87%	1.210.196.107,41
8-jun-05	1.421.189.732,2	1.147.357.322,96	84,07%	80,73%	1,18%	13,30%	1,51%	16,70%	1.194.813.628,32
8-jul-05	1.416.689.801,4	1.125.227.284,58	83,26%	79,43%	1,20%	13,54%	1,62%	17,77%	1.179.605.143,75
8-ago-05	1.412.176.670,8	1.104.796.032,79	82,47%	78,23%	1,22%	13,70%	1,50%	16,61%	1.164.567.608,90
8-sep-05	1.407.650.301,7	1.090.810.910,79	81,68%	77,49%	1,21%	13,56%	0,95%	10,81%	1.149.699.216,30
8-oct-05	1.403.110.655,3	1.071.533.241,87	80,89%	76,37%	1,22%	13,68%	1,45%	16,07%	1.134.998.176,94
8-nov-05	1.398.557.692,5	1.053.644.931,75	80,12%	75,34%	1,22%	13,74%	1,35%	15,04%	1.120.462.720,09
8-dic-05	1.393.991.374,4	1.036.110.993,49	79,35%	74,33%	1,23%	13,79%	1,34%	14,97%	1.106.091.093,12
8-ene-06	1.389.419.729,0	1.012.469.118,85	78,59%	72,87%	1,26%	14,09%	1,96%	21,15%	1.091.887.900,96
8-feb-06	1.384.834.673,4	996.130.174,83	77,83%	71,93%	1,26%	14,11%	1,29%	14,41%	1.077.844.983,74
8-mar-06	1.380.236.168,2	978.998.721,89	77,09%	70,93%	1,26%	14,16%	1,39%	15,49%	1.063.960.643,29
8-abr-06	1.375.624.174,2	957.444.508,38	76,35%	69,60%	1,29%	14,39%	1,87%	20,31%	1.050.233.198,82
8-may-06	1.370.998.651,6	935.849.620,04	75,61%	68,26%	1,31%	14,62%	1,93%	20,81%	1.036.660.986,71
8-jun-06	1.366.359.560,8	919.799.144,84	74,89%	67,32%	1,31%	14,64%	1,38%	15,37%	1.023.242.360,38
8-jul-06	1.361.716.074,1	902.616.654,99	74,17%	66,29%	1,32%	14,72%	1,53%	16,93%	1.009.982.522,63
8-ago-06	1.357.058.966,5	887.671.015,19	73,46%	65,41%	1,32%	14,72%	1,32%	14,72%	996.872.916,60
8-sep-06	1.352.388.198,0	877.497.210,61	72,75%	64,89%	1,30%	14,55%	0,80%	9,24%	983.911.947,13
8-oct-06	1.347.703.728,6	863.203.424,90	72,06%	64,05%	1,30%	14,55%	1,29%	14,40%	971.098.035,36
8-nov-06	1.343.005.518,1	849.769.844,98	71,36%	63,27%	1,30%	14,52%	1,21%	13,61%	958.429.618,61
8-dic-06	1.338.293.526,2	837.627.577,62	70,68%	62,59%	1,29%	14,46%	1,08%	12,24%	945.905.150,22
8-ene-07	1.333.579.740,2	821.156.807,85	70,00%	61,58%	1,30%	14,55%	1,62%	17,80%	933.531.519,02
8-feb-07	1.328.852.127,0	807.849.960,06	69,33%	60,79%	1,30%	14,54%	1,27%	14,22%	921.298.653,14
8-mar-07	1.324.110.646,2	797.164.189,97	68,67%	60,20%	1,29%	14,46%	0,97%	11,03%	909.205.054,66
8-abr-07	1.319.355.257,1	784.899.478,92	68,01%	59,49%	1,29%	14,43%	1,18%	13,31%	897.249.241,04
8-may-07	1.314.585.918,8	774.269.957,25	67,35%	58,90%	1,28%	14,35%	1,00%	11,32%	885.429.744,91
8-jun-07	1.309.802.590,5	761.413.798,53	66,71%	58,13%	1,28%	14,36%	1,30%	14,54%	873.745.113,98
8-jul-07	1.305.026.174,7	751.728.622,28	66,07%	57,60%	1,27%	14,27%	0,91%	10,40%	862.207.747,96
8-ago-07	1.300.235.748,2	739.057.358,43	65,43%	56,84%	1,28%	14,28%	1,32%	14,77%	850.802.161,80
8-sep-07	1.295.431.269,7	732.073.694,96	64,81%	56,51%	1,26%	14,12%	0,58%	6,71%	839.526.950,21
8-oct-07	1.290.612.698,1	723.311.440,76	64,19%	56,04%	1,25%	14,02%	0,83%	9,50%	828.380.722,35
8-nov-07	1.285.779.992,1	713.797.327,86	63,57%	55,51%	1,24%	13,95%	0,94%	10,76%	817.362.101,65
8-dic-07	1.280.933.110,0	703.726.928,14	62,96%	54,94%	1,24%	13,91%	1,04%	11,77%	806.469.725,67
8-ene-08	1.276.097.465,1	692.501.801,57	62,36%	54,27%	1,24%	13,90%	1,22%	13,72%	795.718.118,34
8-feb-08	1.271.247.635,6	682.597.529,30	61,76%	53,70%	1,24%	13,86%	1,05%	11,94%	785.089.814,29
8-mar-08	1.266.383.580,0	674.784.360,80	61,16%	53,28%	1,23%	13,77%	0,76%	8,80%	774.583.495,85
8-abr-08	1.261.505.256,4	666.887.365,44	60,58%	52,86%	1,22%	13,68%	0,79%	9,06%	764.197.858,87
8-may-08	1.256.612.623,1	657.598.455,52	60,00%	52,33%	1,21%	13,64%	1,01%	11,46%	753.931.612,62
8-jun-08	1.251.705.638,1	649.214.906,47	59,42%	51,87%	1,21%	13,57%	0,89%	10,15%	743.783.479,64
8-jul-08	1.246.802.962,2	640.879.249,01	58,85%	51,40%	1,20%	13,52%	0,90%	10,24%	733.763.202,59
8-ago-08	1.241.885.905,1	632.598.643,02	58,29%	50,94%	1,20%	13,46%	0,90%	10,29%	723.858.343,96
8-sep-08	1.236.954.424,7	628.100.742,93	57,73%	50,78%	1,18%	13,30%	0,32%	3,72%	714.067.667,54
8-oct-08	1.232.008.478,6	621.324.956,67	57,17%	50,43%	1,17%	13,21%	0,68%	7,88%	704.389.949,80
8-nov-08	1.227.048.024,3	612.860.763,31	56,63%	49,95%	1,17%	13,17%	0,96%	10,97%	694.823.979,85
8-dic-08	1.222.073.019,4	606.876.935,25	56,08%	49,66%	1,16%	13,06%	0,57%	6,67%	685.368.559,22
8-ene-09	1.217.102.929,6	597.493.961,35	55,54%	49,09%	1,16%	13,06%	1,14%	12,90%	676.033.337,66
8-feb-09	1.212.118.260,9	591.367.944,22	55,01%	48,79%	1,15%	12,97%	0,62%	7,17%	666.806.129,04
8-mar-09	1.207.118.970,4	585.142.273,37	54,48%	48,47%	1,14%	12,88%	0,64%	7,45%	657.685.773,72
8-abr-09	1.202.105.015,4	577.748.914,69	53,96%	48,06%	1,14%	12,84%	0,85%	9,75%	648.671.124,06
8-may-09	1.197.076.352,7	570.507.383,42	53,44%	47,66%	1,13%	12,79%	0,84%	9,61%	639.761.044,21
8-jun-09	1.192.032.939,4	563.639.568,08	52,93%	47,28%	1,13%	12,73%	0,79%	9,03%	630.954.410,05
8-jul-09	1.187.001.678,5	557.414.616,57	52,42%	46,96%	1,12%	12,66%	0,69%	7,92%	622.264.235,27
8-ago-09	1.181.955.659,2	548.775.204,77	51,92%	46,43%	1,12%	12,66%	1,13%	12,74%	613.675.062,60
8-sep-09	1.176.894.838,3	542.660.310,28	51,42%	46,11%	1,12%	12,60%	0,69%	7,96%	605.185.805,21
8-oct-09	1.171.819.172,3	537.877.932,71	50,93%	45,90%	1,11%	12,50%	0,45%	5,29%	596.795.387,44
8-nov-09	1.166.728.617,7	531.749.083,76	50,44%	45,58%	1,10%	12,44%	0,71%	8,17%	588.502.744,75
8-dic-09	1.161.623.130,8	524.952.114,77	49,96%	45,19%	1,10%	12,40%	0,84%	9,67%	580.306.823,60
8-ene-10	1.156.526.758,4	517.716.841,13	49,48%	44,76%	1,09%	12,38%	0,94%	10,75%	572.218.500,67
8-feb-10	1.151.415.436,6	511.047.936,00	49,00%	44,38%	1,09%	12,34%	0,85%	9,74%	564.224.630,66
8-mar-10	1.146.289.121,6	507.146.460,29	48,53%	44,24%	1,08%	12,23%	0,32%	3,77%	556.324.194,71
8-abr-10	1.141.147.769,4	502.452.412,77	48,07%	44,03%	1,07%	12,15%	0,48%	5,60%	548.516.184,52
8-may-10	1.135.991.335,9	496.429.141,96	47,61%	43,70%	1,07%	12,10%	0,75%	8,64%	540.799.602,19
8-jun-10	1.130.819.776,8	490.435.636,36	47,15%	43,37%	1,07%	12,06%	0,76%	8,70%	533.173.460,15
8-jul-10	1.125.671.623,6	484.523.332,70	46,70%	43,04%	1,06%	12,02%	0,75%	8,68%	525.654.794,72
8-ago-10	1.120.508.369,1	480.054.115,27	46,25%	42,84%	1,05%	11,94%	0,47%	5,45%	518.224.331,69
8-sep-10	1.115.329.969,1	474.826.508,96	45,81%	42,57%	1,05%	11,88%	0,63%	7,30%	510.881.117,43
8-oct-10	1.110.136.379,1	470.901.326,60	45,37%	42,42%	1,04%	11,79%	0,36%	4,27%	503.624.208,17
8-nov-10	1.104.927.554,5	466.439.092,61	44,93%	42,21%	1,03%	11,72%	0,48%	5,62%	496.452.669,93
8-dic-10	1.099.703.450,8	460.366.564,49	44,50%	41,86%	1,03%	11,70%	0,83%	9,55%	489.365.578,37
8-ene-11	1.094.510.106,4	451.882.408,14	44,07%	41,29%	1,04%	11,74%	1,38%	15,33%	482.382.329,05
8-feb-11	1.089.301.528,2	448.277.976,41	43,65%	41,15%	1,03%	11,65%	0,32%	3,81%	475.481.375,72
8-mar-11	1.084.077.671,5	443.024.600,55	43,23%	40,87%	1,02%	11,61%	0,70%	8,04%	468.661.826,58
8-abr-11	1.078.838.491,5	437.694.473,16	42,82%	40,57%	1,02%	11,58%	0,72%	8,34%	461.922.799,04
8-may-11	1.073.583.943,3	433.558.329,81	42,41%	40,38%	1,01%	11,51%	0,46%	5,38%	455.263.419,68
8-jun-11	1.068.313.981,7	429.361.384,01	42,00%	40,19%	1,01%	11,44%	0,48%	5,60%	448.682.824,11
8-jul-11	1.063.106.345,3	425.502.252,71							

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DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					3,56		3,34
8-ene-04	0	1.455.000.000	45.000.000	0	0	0	0
8-feb-04	0	1.455.000.000	45.000.000	0	0	0	0
8-mar-04	55.236.859	1.455.000.000	45.000.000	55.236.859	-161.402.102.294	0	0
8-abr-04	0	1.399.763.141	45.000.000	0	0	0	0
8-may-04	0	1.399.763.141	45.000.000	0	0	0	0
8-jun-04	53.413.676	1.399.763.141	45.000.000	53.413.676	-151.160.702.642	0	0
8-jul-04	0	1.346.349.465	45.000.000	0	0	0	0
8-ago-04	0	1.346.349.465	45.000.000	0	0	0	0
8-sep-04	51.647.417	1.346.349.465	45.000.000	51.647.417	-141.410.626.753	0	0
8-oct-04	0	1.294.702.048	45.000.000	0	0	0	0
8-nov-04	0	1.294.702.048	45.000.000	0	0	0	0
8-dic-04	49.936.360	1.294.702.048	45.000.000	49.936.360	-132.181.545.346	0	0
8-ene-05	0	1.244.765.688	45.000.000	0	0	0	0
8-feb-05	0	1.244.765.688	45.000.000	0	0	0	0
8-mar-05	48.278.836	1.244.765.688	45.000.000	48.278.836	-123.448.983.989	0	0
8-abr-05	0	1.196.486.852	45.000.000	0	0	0	0
8-may-05	0	1.196.486.852	45.000.000	0	0	0	0
8-jun-05	46.673.224	1.196.486.852	45.000.000	46.673.224	-115.049.496.677	0	0
8-jul-05	0	1.149.813.628	45.000.000	0	0	0	0
8-ago-05	0	1.149.813.628	45.000.000	0	0	0	0
8-sep-05	45.114.412	1.149.813.628	45.000.000	45.114.412	-107.056.499.729	0	0
8-oct-05	0	1.104.699.216	45.000.000	0	0	0	0
8-nov-05	0	1.104.699.216	45.000.000	0	0	0	0
8-dic-05	43.608.123	1.104.699.216	45.000.000	43.608.123	-99.513.737.094	0	0
8-ene-06	0	1.061.091.093	45.000.000	0	0	0	0
8-feb-06	0	1.061.091.093	45.000.000	0	0	0	0
8-mar-06	42.130.450	1.061.091.093	45.000.000	42.130.450	-92.349.946.017	0	0
8-abr-06	0	1.018.960.643	45.000.000	0	0	0	0
8-may-06	0	1.018.960.643	45.000.000	0	0	0	0
8-jun-06	40.718.283	1.018.960.643	45.000.000	40.718.283	-85.508.394.124	0	0
8-jul-06	0	978.242.360	45.000.000	0	0	0	0
8-ago-06	0	978.242.360	45.000.000	0	0	0	0
8-sep-06	39.330.413	978.242.360	45.000.000	39.330.413	-78.975.469.805	0	0
8-oct-06	0	938.911.947	45.000.000	0	0	0	0
8-nov-06	0	938.911.947	45.000.000	0	0	0	0
8-dic-06	38.006.797	938.911.947	45.000.000	38.006.797	-72.859.029.669	0	0
8-ene-07	0	900.905.150	45.000.000	0	0	0	0
8-feb-07	0	900.905.150	45.000.000	0	0	0	0
8-mar-07	36.700.096	900.905.150	45.000.000	36.700.096	-67.051.074.586	0	0
8-abr-07	0	864.205.055	45.000.000	0	0	0	0
8-may-07	0	864.205.055	45.000.000	0	0	0	0
8-jun-07	35.459.941	864.205.055	45.000.000	35.459.941	-61.522.997.090	0	0
8-jul-07	0	828.745.114	45.000.000	0	0	0	0
8-ago-07	0	828.745.114	45.000.000	0	0	0	0
8-sep-07	34.218.164	828.745.114	45.000.000	34.218.164	-56.220.443.063	0	0
8-oct-07	0	794.526.950	45.000.000	0	0	0	0
8-nov-07	0	794.526.950	45.000.000	0	0	0	0
8-dic-07	33.057.225	794.526.950	45.000.000	33.057.225	-51.304.812.495	0	0
8-ene-08	0	761.469.726	45.000.000	0	0	0	0
8-feb-08	0	761.469.726	45.000.000	0	0	0	0
8-mar-08	31.886.230	761.469.726	45.000.000	31.886.230	-46.585.781.768	0	0
8-abr-08	0	729.583.496	45.000.000	0	0	0	0
8-may-08	0	729.583.496	45.000.000	0	0	0	0
8-jun-08	30.800.016	729.583.496	45.000.000	30.800.016	-42.165.222.187	0	0
8-jul-08	0	698.783.480	45.000.000	0	0	0	0
8-ago-08	0	698.783.480	45.000.000	0	0	0	0
8-sep-08	29.715.812	698.783.480	45.000.000	29.715.812	-37.947.092.055	0	0
8-oct-08	0	669.067.668	45.000.000	0	0	0	0
8-nov-08	0	669.067.668	45.000.000	0	0	0	0
8-dic-08	28.699.108	669.067.668	45.000.000	28.699.108	-34.037.142.470	0	0
8-ene-09	0	640.368.559	45.000.000	0	0	0	0
8-feb-09	0	640.368.559	45.000.000	0	0	0	0
8-mar-09	27.682.785	640.368.559	45.000.000	27.682.785	-30.340.332.900	0	0
8-abr-09	0	612.685.774	45.000.000	0	0	0	0
8-may-09	0	612.685.774	45.000.000	0	0	0	0
8-jun-09	26.731.364	612.685.774	45.000.000	26.731.364	-26.838.289.128	0	0

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DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
8-jul-09	1	0	585.954.410	45.000.000	0	0	0
8-ago-09	1	0	585.954.410	45.000.000	0	0	0
8-sep-09	1	25.768.605	585.954.410	45.000.000	25.768.605	-23.500.967.615	0
8-oct-09	1	0	560.185.805	45.000.000	0	0	0
8-nov-09	1	0	560.185.805	45.000.000	0	0	0
8-dic-09	1	24.878.982	560.185.805	45.000.000	24.878.982	-20.425.643.901	0
8-ene-10	1	0	535.306.824	45.000.000	0	0	0
8-feb-10	1	0	535.306.824	45.000.000	0	0	0
8-mar-10	1	23.982.629	535.306.824	45.000.000	23.982.629	-17.531.301.716	0
8-abr-10	1	0	511.324.195	45.000.000	0	0	0
8-may-10	1	0	511.324.195	45.000.000	0	0	0
8-jun-10	1	23.150.735	511.324.195	45.000.000	23.150.735	-14.793.319.386	0
8-jul-10	1	0	488.173.460	45.000.000	0	0	0
8-ago-10	1	0	488.173.460	45.000.000	0	0	0
8-sep-10	1	22.292.343	488.173.460	45.000.000	22.292.343	-12.193.911.468	0
8-oct-10	1	0	465.881.117	45.000.000	0	0	0
8-nov-10	1	0	465.881.117	45.000.000	0	0	0
8-dic-10	1	21.515.539	465.881.117	45.000.000	21.003.319	-9.577.513.423	512.220
8-ene-11	1	0	444.877.799	44.487.780	0	0	0
8-feb-11	1	0	444.877.799	44.487.780	0	0	0
8-mar-11	1	20.703.752	444.877.799	44.487.780	18.821.593	-6.888.702.869	1.882.159
8-abr-11	1	0	426.056.206	42.605.621	0	0	0
8-may-11	1	0	426.056.206	42.605.621	0	0	0
8-jun-11	1	19.979.002	426.056.206	42.605.621	18.162.730	-4.976.587.889	1.816.273
8-jul-11	1	0	407.893.476	40.789.348	0	0	0
8-ago-11	1	0	407.893.476	40.789.348	0	0	0
8-sep-11	1	19.182.102	407.893.476	40.789.348	17.438.275	-3.173.765.990	1.743.827
8-oct-11	1	0	390.455.202	39.045.520	0	0	0
8-nov-11	1	0	390.455.202	39.045.520	0	0	0
8-dic-11	1	18.507.940	390.455.202	39.045.520	16.825.400	-1.531.111.420	1.682.540
8-ene-12	1	0	373.629.802	37.362.980	0	0	0
8-feb-12	1	0	373.629.802	37.362.980	0	0	0
8-mar-12	1	17.728.291	373.629.802	37.362.980	16.116.628	0	1.611.663
8-abr-12	1	0	357.513.173	35.751.317	0	0	0
8-may-12	1	0	357.513.173	35.751.317	0	0	0
8-jun-12	1	17.103.131	357.513.173	35.751.317	15.548.301	1.430.443.681	1.554.830
8-jul-12	1	0	341.964.872	34.196.487	0	0	0
8-ago-12	1	0	341.964.872	34.196.487	0	0	0
8-sep-12	1	16.382.784	341.964.872	34.196.487	14.893.440	2.740.392.978	1.489.344
8-oct-12	1	0	327.071.432	32.707.143	0	0	0
8-nov-12	1	0	327.071.432	32.707.143	0	0	0
8-dic-12	1	15.803.004	327.071.432	32.707.143	14.366.368	3.950.751.072	1.436.637
8-ene-13	1	0	312.705.065	31.270.506	0	0	0
8-feb-13	1	0	312.705.065	31.270.506	0	0	0
8-mar-13	1	15.135.595	312.705.065	31.270.506	13.759.632	5.022.265.698	1.375.963
8-abr-13	1	0	298.945.433	29.894.543	0	0	0
8-may-13	1	0	298.945.433	29.894.543	0	0	0
8-jun-13	1	14.597.937	298.945.433	29.894.543	13.270.852	6.064.779.171	1.327.085
8-jul-13	1	0	285.674.581	28.567.458	0	0	0
8-ago-13	1	0	285.674.581	28.567.458	0	0	0
8-sep-13	1	14.005.499	285.674.581	28.567.458	12.732.272	6.990.017.276	1.273.227
8-oct-13	1	0	272.942.309	27.294.231	0	0	0
8-nov-13	1	0	272.942.309	27.294.231	0	0	0
8-dic-13	1	13.505.684	272.942.309	27.294.231	12.277.894	7.857.852.392	1.227.789
8-ene-14	1	0	260.664.415	26.066.441	0	0	0
8-feb-14	1	0	260.664.415	26.066.441	0	0	0
8-mar-14	1	12.968.222	260.664.415	26.066.441	11.789.293	8.606.183.655	1.178.929
8-abr-14	1	0	248.875.122	24.887.512	0	0	0
8-may-14	1	0	248.875.122	24.887.512	0	0	0
8-jun-14	1	12.503.017	248.875.122	24.887.512	11.366.379	9.343.163.482	1.136.638
8-jul-14	1	0	237.508.743	23.750.874	0	0	0
8-ago-14	1	0	237.508.743	23.750.874	0	0	0
8-sep-14	1	12.011.534	237.508.743	23.750.874	10.919.576	9.980.492.592	1.091.958
8-oct-14	1	0	226.589.167	22.658.917	0	0	0
8-nov-14	1	0	226.589.167	22.658.917	0	0	0
8-dic-14	1	11.578.194	226.589.167	22.658.917	10.525.631	10.578.259.498	1.052.563
8-ene-15	1	0	216.063.536	21.606.354	0	0	0
8-feb-15	1	0	216.063.536	21.606.354	0	0	0
8-mar-15	1	11.109.558	216.063.536	21.606.354	10.099.598	11.059.060.223	1.009.960
8-abr-15	1	0	205.963.937	20.596.394	0	0	0
8-may-15	1	0	205.963.937	20.596.394	0	0	0
8-jun-15	1	10.706.504	205.963.937	20.596.394	9.733.185	11.553.290.808	973.319
8-jul-15	1	0	196.230.752	19.623.075	0	0	0
8-ago-15	1	0	196.230.752	19.623.075	0	0	0
8-sep-15	1	10.282.632	196.230.752	19.623.075	9.347.848	11.955.896.974	934.785
8-oct-15	1	0	186.882.905	18.688.290	0	0	0
8-nov-15	1	0	186.882.905	18.688.290	0	0	0
8-dic-15	1	9.907.235	186.882.905	18.688.290	9.006.577	12.339.011.123	900.658
8-ene-16	1	0	177.876.327	17.787.633	0	0	0
8-feb-16	1	0	177.876.327	17.787.633	0	0	0
8-mar-16	1	9.487.082	177.876.327	17.787.633	8.624.620	12.600.569.613	862.462
8-abr-16	1	0	169.251.707	16.925.171	0	0	0
8-may-16	1	0	169.251.707	16.925.171	0	0	0
8-jun-16	1	9.138.746	169.251.707	16.925.171	7.213.576	11.202.682.988	1.925.171
8-jul-16	1	0	162.038.132	15.000.000	0	0	0
8-ago-16	1	0	162.038.132	15.000.000	0	0	0
8-sep-16	1	8.675.285	162.038.132	15.000.000	8.675.285	14.270.843.687	0
8-oct-16	1	0	153.362.847	15.000.000	0	0	0
8-nov-16	1	0	153.362.847	15.000.000	0	0	0
8-dic-16	1	8.355.686	153.362.847	15.000.000	8.355.686	14.505.471.554	0
8-ene-17	1	0	145.007.161	15.000.000	0	0	0
8-feb-17	1	0	145.007.161	15.000.000	0	0	0
8-mar-17	1	7.894.657	145.007.161	15.000.000	-7.105.343	-12.974.355.443	15.000.000
8-abr-17	1	0	152.112.503	0	0	0	0
8-may-17	1	0	152.112.503	0	0	0	0
8-jun-17	1	7.603.192	152.112.503	0	7.603.192	14.582.922.612	0
8-jul-17	1	0	144.509.311	0	0	0	0
8-ago-17	1	0	144.509.311	0	0	0	0
8-sep-17	1	144.509.311	144.509.311	0	144.509.311	290.463.714.826	0