

SANTANDER CONSUMER SPAIN AUTO 12.1

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
GRAN VÍA DE HORTALEZA, 3
28033 MADRID

NAME OF THE FUND: **SANTANDER CONSUMER SPAIN AUTO 12.1**

INFORMATION AT: **QUARTER/SEMESTER:** August 22nd, 2016 - November 21st, 2016 **YEAR:** 2016

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: IGNACIO ORTEGA GAVARA - GENERAL MANAGER	Signature:
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I. DATA OF THE FUND

Constitution Date	November 20th, 2012	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 23rd, 2012	Negotiation Market	AIAF	
Final Date of Redemption	May 20th, 2025	Ratings Agencies	Moody's / Fitch	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	SANTANDER CONSUMER FINANCE	CLASS A	A3 / A-	Aa2 / A+

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A	4.250	Nominal per Bond	100.000,00	1.033,39	
ES0364544009		Total Nominal	425.000.000,00	4.391.907,50	1.03%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 21st, 2016			Next Payment Date February 20th, 2017		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	4.331,29 €	40,68 €	3,000%	7,84 €	6,35 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	51.798	18.336
CR's Outstanding to be amortised	500.000.643,50 €	66.118.999,66 €
CR's Outstanding per Loan to be amortised	9.652,89 €	3.605,97 €
Interest Rate	8,00%	7,92%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	36,00%
Average Monthly Single Rate	29,12%
Constant Prepayment Rate from Constitution	19,90%

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QUARTERLY BONDS PAYOUT REPORT

November 21st, 2016

BONDS. PRINCIPAL	
Previous Balance	22.799.890,00 €
Principal Amortised	18.407.982,50 €
Outstanding Balance	4.391.907,50 €
% of Initial Balance	1,03%
Principal accrued and unpaid	0,00 €
Retention of Principal Amount	13.272.929,08 €

DATA	
Pool Cut-off Date	November 14th, 2016
Payment Date	November 21st, 2016
Last Payment Date	August 22nd, 2016
Number of Days (Act/360)	91
Reference Interest Rate (%)	3,000 %
Next Payment Date	February 20th, 2017

INTEREST PAID	
CLASS A	172.890,00 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	November 21st, 2016
CLASS A	1,89	0,25

In compliance with the provisions of the prospectus regarding to the article 405 Regulation (EU)n° 575/2013, Santander Consumer Finance continues to retain, in this fund, on an ongoing basis, a significant net financial interest.

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QUARTERLY COLLATERAL REPORT

November 21st, 2016

PRINCIPAL

Previous Balance	81.454.105,22 €
Principal Amortised	15.335.105,56 €
Outstanding Balance	66.118.999,66 €
Number of Credit Rights	18.336

INTEREST

Interest received during relevant period	1.506.690,97 €
Interest accrued during relevant period	1.547.030,95 €

PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS
Principal Balance in Arrears	75.092,33 €	54.928,78 €	31.155,98 €	95.219,99 €	221.259,89 €
Interest accrued on Credit Rights in Arrears	9.083,93 €	7.888,53 €	4.475,77 €	11.953,23 €	29.873,18 €
Outstanding Balance	1.391.664,09 €	732.189,14 €	267.702,53 €	557.390,21 €	630.527,98 €
Number of Credit Rights	342	156	57	134	162
% of Outstanding Balance	2,10%	1,11%	0,40%	0,84%	0,95%

WRITE OFF

Cumulative WRITE OFF as of previous balance	274.763,67 €
Difference in Actual Period	-29.117,93 €
Cumulative WRITE OFF up to date	245.645,74 €

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QUARTERLY COLLATERAL REPORT

November 21st, 2016

NET LOSSES	
Last balance	4.875.120,91 €
Difference in Actual Period	64.785,08 €
Current balance	4.939.905,99 €

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QUARTERLY REPORT - ALLOCATION OF CASH

November 21st, 2016

TOTAL CASH RECEIVED END OF PERIOD	57.245.140,90 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	15.137.163,81 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.506.690,97 €
Interest received under GIC	366.976,64 €
CONTENTIOUS	191.018,55 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	0,00 €
RESERVE FUNDS	22.500.000,00 €
OTHERS	-500,00 €
LIQUIDITY RESERVE	1.198.017,15 €
PREVIOUS RETENTION OF PRINCIPAL AMOUNT	16.345.773,78 €

TOTAL CASH PAID END OF PERIOD	57.245.140,90 €
Ordinary Expenses	0,00 €
SGFT Fee	11.250,00 €
Interest paid to Bondholders Class A	172.890,00 €
Liquidity Reserve	977.998,90 €
Retention of Principal Amount	13.272.929,08 €
Principal withholding Class A	18.407.982,50 €
Reserve Fund	22.500.000,00 €
Interest paid to Loan B	663.541,67 €
Redemption Loan B	0,00 €
Interest Subordinated Loan	198.028,70 €
Redemption Subordinated Loan	220.018,25 €
Variable Fee	820.501,80 €

TREASURY ACCOUNT STATEMENT	29.098.332,43 €
PRINCIPAL RESERVE FUND	
Previous Balance	22.500.000,00 €
Period utilization	0,00 €
Outstanding Balance	22.500.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
LIQUIDITY RESERVE	977.998,90 €
COMMINGLING RESERVE	5.620.333,53 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

November 21st, 2016

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	November 21st, 2016
SUBORDINATED ISSUE	0,00 %	0,00 %
PRINCIPAL RESERVE FUND	22.500.000,00 € (4,50 %)	22.500.000,00 € (34,03%)
LIQUIDITY RESERVE	5.000.000,00 € (1,00 %)	977.998,90 € (1,48%)
COMMINGLING RESERVE	17.500.000,00 € (3,50 %)	5.620.333,53 € (8,50%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	November 21st, 2016
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.318.653,53 €	16.916.984,54 €
Interest Rate	0,000 %	4,360 %
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.000.000,00 €	75.000.000,00 €
Interest Rate	3,500 %	3,500 %

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TRIGGERS OF THE MODEL

November 21st, 2016

RESERVE FUND TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	1.187.918,19 €
1.b) 1,5% CR'S OUTSTANDING BALANCE	991.784,99 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) CUMULATIVE FAILED LOANS	7.156.077,96 €
2.b) 1,0% CR'S INITIAL OUTSTANDING BALANCE	5.000.006,44 €

THESE LEVELS HAVE BEEN REACHED. THE REQUIRED RESERVE FUND LEVEL SHALL NOT BE REDUCED.

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DEFINITIONS

November 21st, 2016

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

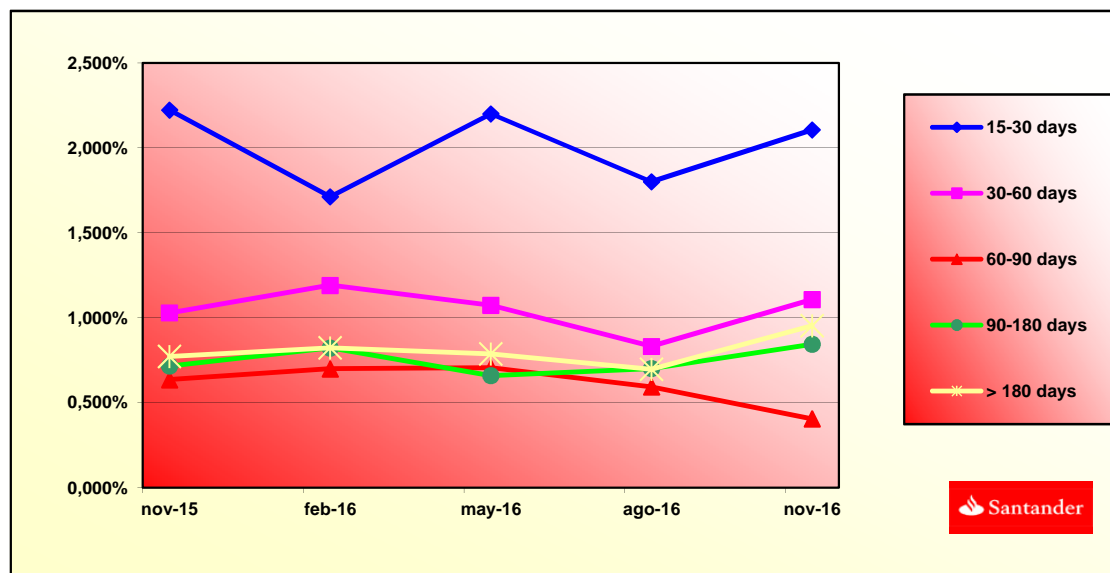
CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.



**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 2012-1**

**HISTORICAL ARREARS REPORT
NOVEMBER 21st, 2016**

Date	Nov-15	Feb-16	May-16	Aug-16	Nov-16
15-30 days	2,221%	1,712%	2,199%	1,801%	2,105%
30-60 days	1,028%	1,191%	1,073%	0,832%	1,107%
60-90 days	0,636%	0,700%	0,707%	0,594%	0,405%
90-180 days	0,715%	0,822%	0,660%	0,700%	0,843%
> 180 days	0,772%	0,823%	0,788%	0,697%	0,954%



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Fecha	Saldo antes de pago	Saldo Real	1,83%	Permanencia final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada	Saldo después de pago
			Vector de prepago					29,12%	
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	1,83% PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
noviembre-12	500.000.000,00		100,00%	100,00%					
diciembre-12	492.983.057,25	492.696.321,98	98,17%	99,94%	0,06%	0,70%	0,06%	0,70%	483.953.202,80
enero-13	485.952.254,55	481.814.800,21	96,37%	99,15%	0,43%	5,00%	0,79%	9,12%	468.313.147,62
febrero-13	478.908.210,50	470.343.219,22	94,61%	98,21%	0,60%	6,96%	0,95%	10,77%	453.071.147,70
marzo-13	471.850.900,17	459.359.673,01	92,87%	97,35%	0,67%	7,73%	0,87%	10,00%	438.218.074,48
abril-13	464.780.298,57	447.894.476,99	91,17%	96,37%	0,74%	8,50%	1,01%	11,50%	423.744.996,83
mayo-13	457.696.380,67	437.082.783,35	89,50%	95,50%	0,77%	8,80%	0,90%	10,32%	409.643.177,01
junio-13	450.599.121,39	425.618.870,30	87,86%	94,46%	0,81%	9,31%	1,09%	12,31%	395.904.066,56
julio-13	443.488.495,61	414.306.844,03	86,25%	93,42%	0,85%	9,71%	1,10%	12,40%	382.519.302,41
agosto-13	436.364.478,15	403.451.566,46	84,67%	92,46%	0,87%	9,93%	1,03%	11,69%	369.480.703,00
septiembre-13	429.227.043,78	392.657.131,52	83,12%	91,48%	0,89%	10,13%	1,06%	11,97%	356.780.264,45
octubre-13	422.076.167,26	381.458.213,81	81,60%	90,38%	0,92%	10,45%	1,21%	13,55%	344.410.156,90
noviembre-13	414.911.823,24	370.131.282,00	80,10%	89,21%	0,95%	10,79%	1,29%	14,47%	332.362.720,83
diciembre-13	407.733.986,38	358.865.819,81	78,64%	88,01%	0,98%	11,12%	1,34%	14,91%	320.630.463,53
enero-14	400.542.631,26	348.337.564,15	77,20%	86,97%	0,99%	11,28%	1,19%	13,39%	309.206.055,57
febrero-14	393.337.732,42	337.490.445,61	75,78%	85,80%	1,02%	11,53%	1,34%	14,94%	298.082.327,42
marzo-14	386.119.264,36	326.574.881,22	74,39%	84,58%	1,04%	11,80%	1,43%	15,82%	287.252.266,08
abril-14	378.887.201,51	315.300.519,81	73,03%	83,22%	1,07%	12,16%	1,61%	17,69%	276.709.011,78
mayo-14	371.641.518,28	305.664.293,76	71,69%	82,25%	1,08%	12,22%	1,17%	13,13%	266.445.854,81
junio-14	364.382.189,01	292.869.751,22	70,38%	80,37%	1,14%	12,89%	2,28%	24,15%	256.456.232,32
julio-14	357.109.188,00	282.565.569,30	69,09%	79,13%	1,16%	13,11%	1,55%	17,13%	246.733.725,27
agosto-14	349.822.489,51	274.973.996,84	67,83%	78,60%	1,14%	12,85%	0,66%	7,63%	237.272.055,39
septiembre-14	342.522.067,74	262.396.704,20	66,58%	76,61%	1,20%	13,53%	2,54%	26,56%	228.065.082,23
octubre-14	335.207.896,84	252.871.685,52	65,36%	75,44%	1,22%	13,68%	1,53%	16,86%	219.106.800,26
noviembre-14	327.903.322,34	243.013.539,98	64,17%	74,11%	1,24%	13,91%	1,76%	19,17%	210.406.332,78
diciembre-14	320.584.990,89	233.482.363,43	62,99%	72,83%	1,26%	14,12%	1,73%	18,88%	201.942.417,20
enero-15	313.252.876,58	224.204.432,77	61,84%	71,57%	1,28%	14,30%	1,73%	18,86%	193.709.449,53
febrero-15	305.906.953,46	218.082.957,44	60,71%	71,29%	1,25%	13,96%	0,39%	4,63%	185.701.949,36
marzo-15	298.547.195,52	205.492.648,83	59,59%	68,83%	1,33%	14,79%	3,45%	34,38%	177.914.557,27
abril-15	291.173.576,70	196.600.600,68	58,50%	67,52%	1,35%	15,00%	1,90%	20,60%	170.342.032,23
mayo-15	283.982.319,82	188.123.753,91	57,43%	66,24%	1,36%	15,19%	1,89%	20,45%	163.091.955,53
junio-15	276.777.519,41	179.402.204,99	56,38%	64,82%	1,39%	15,45%	2,15%	22,99%	156.042.688,69
julio-15	269.559.149,96	171.325.820,66	55,35%	63,56%	1,41%	15,63%	1,94%	20,99%	149.189.433,51
agosto-15	262.327.185,91	163.196.121,68	54,33%	62,21%	1,43%	15,85%	2,12%	22,67%	142.527.498,11
septiembre-15	255.081.601,66	155.423.195,29	53,34%	60,93%	1,45%	16,04%	2,06%	22,08%	136.052.294,71
octubre-15	247.822.371,57	147.744.401,75	52,36%	59,62%	1,47%	16,25%	2,16%	23,02%	129.759.337,39
noviembre-15	240.880.951,55	140.072.510,62	51,40%	58,15%	1,49%	16,53%	2,46%	25,84%	123.814.624,00
diciembre-15	233.926.458,53	132.708.693,56	50,46%	56,73%	1,52%	16,79%	2,44%	25,66%	118.037.555,15
enero-16	226.958.867,88	125.728.456,30	49,54%	55,40%	1,54%	17,02%	2,35%	24,84%	112.424.092,52
febrero-16	219.978.154,93	118.567.854,75	48,63%	53,90%	1,57%	17,32%	2,70%	28,02%	106.970.287,70
marzo-16	212.984.294,97	111.989.711,62	47,74%	52,58%	1,59%	17,54%	2,45%	25,71%	101.672.280,30
abril-16	205.977.263,25	105.353.206,24	46,86%	51,15%	1,62%	17,82%	2,73%	28,22%	96.526.296,03
mayo-16	199.438.705,39	99.197.098,75	46,00%	49,74%	1,65%	18,09%	2,76%	28,50%	91.750.233,66
junio-16	192.887.833,24	92.942.664,81	45,16%	48,18%	1,68%	18,43%	3,12%	31,66%	87.111.189,03
julio-16	186.324.623,62	87.040.911,01	44,33%	46,71%	1,71%	18,74%	3,05%	31,05%	82.605.836,68
agosto-16	179.749.053,28	81.454.105,22	43,52%	45,32%	1,74%	19,03%	3,00%	30,57%	78.230.925,47
septiembre-16	173.161.098,96	76.443.958,59	42,73%	44,15%	1,76%	19,21%	2,58%	26,93%	73.983.277,05
octubre-16	166.560.737,32	71.178.294,42	41,94%	42,73%	1,79%	19,51%	3,20%	32,30%	69.859.784,26
noviembre-16	160.583.268,88	66.118.999,66	41,17%	41,17%	1,83%	19,90%	3,65%	36,00%	66.118.999,66

SANTANDER CONSUMER SPAIN AUTO 2012-1
16-nov-16

0,25

0,59

FECHA	Principal disponible para la amortización	SERIE A	PRÉSTAMO B	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION PRÉSTAMO B	VIDA SERIE B
DATE	PRINCIPAL AVAILABLE	CLASS A	CLASS B	CLASS A PRINCIPAL	AVERAGE CLASS A LIFE	CLASS B PRINCIPAL	AVERAGE CLASS B LIFE
16-nov-12	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-dic-12	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-ene-13	0,00	425.000.000	75.000.000	0,00	0	0,00	0
16-feb-13	44.525.459,23	425.000.000	75.000.000	44.525.459,23	0	0,00	0
16-mar-13	0,00	380.474.541	75.000.000	0,00	0	0,00	0
16-abr-13	0,00	380.474.541	75.000.000	0,00	0	0,00	0
16-may-13	41.024.577,63	380.474.541	75.000.000	41.024.577,63	-53.742.196.692	0,00	0
16-jun-13	0,00	339.449.963	75.000.000	0,00	0	0,00	0
16-jul-13	0,00	339.449.963	75.000.000	0,00	0	0,00	0
16-ago-13	37.759.080,94	339.449.963	75.000.000	37.759.080,94	-46.028.319.665	0,00	0
16-sep-13	0,00	301.690.882	75.000.000	0,00	0	0,00	0
16-oct-13	0,00	301.690.882	75.000.000	0,00	0	0,00	0
16-nov-13	34.714.589,10	301.690.882	75.000.000	34.714.589,10	-39.123.341.914	0,00	0
16-dic-13	0,00	266.976.293	75.000.000	0,00	0	0,00	0
16-ene-14	0,00	266.976.293	75.000.000	0,00	0	0,00	0
16-feb-14	31.877.000,34	266.976.293	75.000.000	31.877.000,34	-32.992.695.348	0,00	0
16-mar-14	0,00	235.099.293	75.000.000	0,00	0	0,00	0
16-abr-14	0,00	235.099.293	75.000.000	0,00	0	0,00	0
16-may-14	29.233.079,54	235.099.293	75.000.000	29.233.079,54	-27.625.260.165	0,00	0
16-jun-14	0,00	205.866.213	75.000.000	0,00	0	0,00	0
16-jul-14	0,00	205.866.213	75.000.000	0,00	0	0,00	0
16-ago-14	26.770.406,35	205.866.213	75.000.000	26.770.406,35	-22.861.927.024	0,00	0
16-sep-14	0,00	179.095.807	75.000.000	0,00	0	0,00	0
16-oct-14	0,00	179.095.807	75.000.000	0,00	0	0,00	0
16-nov-14	24.462.329,54	179.095.807	75.000.000	24.462.329,54	-17.881.962.891	0,00	0
16-dic-14	0,00	154.633.477	75.000.000	0,00	0	0,00	0
16-ene-15	0,00	154.633.477	75.000.000	0,00	0	0,00	0
16-feb-15	22.300.990,35	154.633.477	75.000.000	22.300.990,35	-14.250.332.834	0,00	0
16-mar-15	0,00	132.332.487	75.000.000	0,00	0	0,00	0
16-abr-15	0,00	132.332.487	75.000.000	0,00	0	0,00	0
16-may-15	20.206.600,76	132.332.487	75.000.000	20.206.600,76	-11.113.630.420	0,00	0
16-jun-15	0,00	112.125.886	75.000.000	0,00	0	0,00	0
16-jul-15	0,00	112.125.886	75.000.000	0,00	0	0,00	0
16-ago-15	18.161.064,35	112.125.886	75.000.000	18.161.064,35	-8.317.767.473	0,00	0
16-sep-15	0,00	93.964.822	75.000.000	0,00	0	0,00	0
16-oct-15	0,00	93.964.822	75.000.000	0,00	0	0,00	0
16-nov-15	18.449.995,78	93.964.822	75.000.000	18.449.995,78	-6.752.698.457	0,00	0
16-dic-15	0,00	75.514.826	75.000.000	0,00	0	0,00	0
16-ene-16	0,00	75.514.826	75.000.000	0,00	0	0,00	0
16-feb-16	18.984.851,05	75.514.826	75.000.000	18.984.851,05	-5.201.849.188	0,00	0
16-mar-16	0,00	56.529.975	75.000.000	0,00	0	0,00	0
16-abr-16	0,00	56.529.975	75.000.000	0,00	0	0,00	0
16-may-16	19.175.125,05	56.529.975	75.000.000	19.175.125,05	-3.528.223.009	0,00	0
16-jun-16	0,00	37.354.850	75.000.000	0,00	0	0,00	0
16-jul-16	0,00	37.354.850	75.000.000	0,00	0	0,00	0
16-ago-16	17.778.140,18	37.354.850	75.000.000	17.778.140,18	-1.635.588.897	0,00	0
16-sep-16	0,00	19.576.710	75.000.000	0,00	0	0,00	0
16-oct-16	0,00	19.576.710	75.000.000	0,00	0	0,00	0
16-nov-16	15.184.802,31	19.576.710	75.000.000	15.184.802,31	0	0,00	0
16-dic-16	0,00	4.391.907	75.000.000	0,00	0	0,00	0
16-ene-17	0,00	4.391.907	75.000.000	0,00	0	0,00	0
16-feb-17	10.578.656,00	4.391.907	75.000.000	4.391.907,50	404.055.490	6.186.748,50	377.391.659
16-mar-17	0,00	0	68.813.251	0,00	0	0,00	0
16-abr-17	0,00	0	68.813.251	0,00	0	0,00	0
16-may-17	9.433.372,72	0	68.813.251	0,00	0	9.433.372,72	1.424.439.281
16-jun-17	0,00	0	59.379.879	0,00	0	0,00	0
16-jul-17	0,00	0	59.379.879	0,00	0	0,00	0
16-ago-17	59.379.878,78	0	59.379.879	0,00	0	59.379.878,78	14.369.930.664