



**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER AUTO 1
NOVEMBER 2009**

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**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER AUTO 1**

**QUARTERLY PAYOUT REPORT
November, 25th 2009**

BONDS. PRINCIPAL	
Previous Balance	232.082.653,60 €
Principal Amortised	46.840.895,60 €
Outstanding Balance	185.241.758,00 €
% of Initial Balance	11,59%
Principal Accrued not paid	- €

DATA	
Determination Date	November 18th, 2009
Payment Date	November 25th, 2009
Last Payment Date	August 25th, 2009
Number of Days (Act/360)	92
3 Months Euribor(%)	0,715%
Next Payment Date	February 25th, 2010

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	130.444.580,20 €
Interest paid on November 25th, 2009	538.526,00 €
Cumulative interest paid to Bond Holders up to Date	130.983.106,20 €

RESIDUAL LIFE (YEARS)		
	INITIAL	November 25th, 2009
Bonds	2,84	0,44



FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER AUTO 1

QUARTERLY PAYOUT REPORT
November, 25th 2009

BONDS GACC. PRINCIPAL	
Previous Balance	- €
Principal Amortised	- €
Outstanding Balance	- €

BONDS GACC. INTERESTS	
Interest received during relevant period	Redeemed in full

BONDS GOLDEN BAR 1. PRINCIPAL	
Previous Balance	37.390.002,52 €
Principal Amortised	10.990.000,60 €
Outstanding Balance	26.400.001,92 €

BONDS GOLDEN BAR 1. INTERESTS	
Interest received during relevant period	106.922,93 €

BONDS GOLDEN BAR 2. PRINCIPAL	
Previous Balance	194.692.658,60 €
Principal Amortised	35.850.848,00 €
Outstanding Balance	158.841.810,60 €

BONDS GOLDEN BAR 2. INTERESTS	
Interest received during relevant period	502.025,80 €



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QUARTERLY REPORT - ALLOCATION OF CASH
November, 25th 2009

TOTAL CASH RECEIVED END OF PERIOD	47.456.255,14 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of European Bonds	46.840.848,60 €
b) CASH RECEIVED - INTEREST	
Interest received from European Bonds	608.948,73 €
Interest received under GIC	6.457,81 €

TOTAL CASH PAID END OF PERIOD	47.456.255,14 €
1. Current Expenses	15.196,33 €
2.1 Collection Swap A	- 591.913,91 €
2.2 Payment Swap A	608.948,73 €
3. Interest paid to BTA's	538.526,00 €
4. Redemption paid to BTA's	46.840.895,60 €
5. Variable Fee in favour Banco Santander	44.602,39 €



ISSUE

FONDO DE TITULIZACION DE ACTIVOS : SANTANDER AUTO 1

PERIOD: 08/25/2009 -11/25/2009

YEAR

2009

I. GENERAL DATA

Constitution Date	7th April 2005	Payment Agent	Banco Santander	
Disbursement Date	12th April 2005	Negociación Mercado	AIAF	
Final Maturity Date	25th November 2021	Rating Agency	S&P	
Manager	Santander de Titulización, S.G.F.T., S.A.	Rating	Initial	Current
Originator	GACC, GOLDEN BAR 1, GOLDEN BAR 2		AAA	AAA

II. SECURITIZATION NOTES

CLASS	NUMBER	OUTSTANDING			
			INITIAL	CURRENT	%Act/In
Single Class (ISIN=ES0382040006)	15.980	Per Bond	100.000,00 €	11.592,10 €	
		Total	1.598.000.000,00 €	185.241.758,00 €	11,59%

REPAYMENT AND INTERESTS			
CURRENT		NEXT	
Actual Payment Date	11/25/2009	Next payment date	02/25/2010
Accrued repayment not paid	0	Interest rate	0,774%
Bullet	NO	Gross Interest	22,93 €
Repayment	2.931,22 €	Net Interest	18,80 €
Interests	33,70 €		

III. COLLATERAL: EUROPEAN NOTES

EUROPEAN NOTES	AT THE ISSUE DATE	CURRENT
GACC	940.000.000,00 €	0,00 €
GOLDEN BAR 1	188.000.000,00 €	26.400.001,92 €
GOLDEN BAR 2	470.000.000,00 €	158.841.810,60 €

PREPAYMENT RATES	CURRENT DATE
Average since the beginning of the issue	7,20%

20-nov-09

VIDA MEDIA

0,44

DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	PRINCIPAL	AVERAGE LIFE
		1.598.000.000,00		
20-abr-05	1	0	0	0
20-may-05	1	83.040.995	83.040.995	-136.602.436.143
20-jun-05	1	0	0	0
20-jul-05	1	0	0	0
20-ago-05	1	97.983.508	97.983.508	-152.168.388.534
20-sep-05	1	0	0	0
20-oct-05	1	0	0	0
20-nov-05	1	93.140.903	93.140.903	-136.078.859.226
20-dic-05	1	0	0	0
20-ene-06	1	0	0	0
20-feb-06	1	87.935.326	87.935.326	-120.383.461.572
20-mar-06	1	0	0	0
20-abr-06	1	0	0	0
20-may-06	1	83.914.369	83.914.369	-107.410.392.099
20-jun-06	1	0	0	0
20-jul-06	1	0	0	0
20-ago-06	1	77.916.222	77.916.222	-92.564.472.018
20-sep-06	1	0	0	0
20-oct-06	1	0	0	0
20-nov-06	1	71.118.529	71.118.529	-77.945.907.566
20-dic-06	1	0	0	0
20-ene-07	1	0	0	0
20-feb-07	1	65.577.515	65.577.515	-65.839.824.565
20-mar-07	1	0	0	0
20-abr-07	1	0	0	0
20-may-07	1	61.829.815	61.829.815	-56.574.280.645
20-jun-07	1	0	0	0
20-jul-07	1	0	0	0
20-ago-07	1	56.844.717	56.844.717	-46.783.202.197
20-sep-07	1	0	0	0
20-oct-07	1	0	0	0
20-nov-07	1	73.259.993	73.259.993	-53.553.054.548
20-dic-07	1	0	0	0
20-ene-08	1	0	0	0
20-feb-08	1	67.087.094	67.087.094	-42.868.652.880
20-mar-08	1	0	0	0
20-abr-08	1	0	0	0
20-may-08	1	62.193.885	62.193.885	-34.144.442.892
20-jun-08	1	0	0	0
20-jul-08	1	0	0	0
20-ago-08	1	109.946.893	109.946.893	-50.245.729.956
20-sep-08	1	0	0	0
20-oct-08	1	0	0	0
20-nov-08	1	76.003.560	76.003.560	-27.741.299.508
20-dic-08	1	0	0	0
20-ene-09	1	0	0	0
20-feb-09	1	70.441.659	70.441.659	-19.230.572.991
20-mar-09	1	0	0	0
20-abr-09	1	0	0	0
20-may-09	1	64.793.916	64.793.916	-11.922.080.512
20-jun-09	1	0	0	0
20-jul-09	1	0	0	0
20-ago-09	1	58.322.810	58.322.810	-5.365.698.559
20-sep-09	1	0	0	0
20-oct-09	1	0	0	0
20-nov-09	1	51.406.479	51.406.479	0
20-dic-09	1	0	0	0
20-ene-10	1	0	0	0
20-feb-10	1	44.755.120	44.755.120	4.117.471.045
20-mar-10	1	0	0	0
20-abr-10	1	0	0	0
20-may-10	1	140.486.692	140.486.692	25.428.091.336